

EXECUTIVE BRIEF SPECIAL MEETING

AGENDA DATE: March 19, 2020

DEPARTMENT: Electric Utility

TITLE:

Sixth Amendment to the agreement with Vantage Services Consulting LLC

SUMMARY:

The Sixth Amendment authorizes Vantage Energy Consulting LLC to renew the term for one (1) year.

BACKGROUND AND JUSTIFICATION:

The Electric Utility Department entered into an agreement with Vantage Energy Consulting LLC (“Vantage”) to provide consulting services related to the purchase of electric power, development of electric supply cost models to support cost tracking, budgeting and fiscal modeling, auditing of energy supplier and transmission provider bills, nomination of electric energy and capacity purchases, assistance with natural gas pipeline capacity sales, development of electric reliability reports, and analysis of natural gas supply pipeline options.

The purpose of this sixth amendment is to renew the term for one (1) year and set for the certain terms and conditions for the provision of additional services by the consultant to the City. Vantage has submitted a proposal for services for the new fiscal year sought by the City. The Electric Utility has reviewed the consultant’s proposal and concluded the estimate is reasonable for the said work.

ACTION:

Move to approve/disapprove Sixth Amendment to the agreement with Vantage Services Consulting LLC for additional consulting services for Fiscal Year 2020 in the amount not to exceed \$188,160.

ATTACHMENT(S):

Fiscal Impact Analysis
Sixth Amendment

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Capital Expenditures	0	0	0	0	0
Operating Expenditures	188,160	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	188,160	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Account Number	Account Description	FY20 Budget	Current Balance	Budget Transfer	Agenda Expenditure	Balance
401-6010-531-31-90	Other	\$125,000	\$105,000		-\$105,000	\$20,000
401-6034-531-46-75	Rep & maint	\$220,000	\$122,527.34		-\$83,160	\$39,367.34

C. Department Fiscal Review: Edward Liberty, Electric Utility Director