

STAFF REPORT REGULAR MEETING

AGENDA DATE: August 20, 2024

DEPARTMENT: Electric Utility

TITLE:

Electric Utility Easement between Morguard Emerald Apartments, LLC and the City of Lake Worth Beach

SUMMARY:

Morguard Emerald Apartments, LLC will dedicate an Electric Utility Easement to the City of Lake Worth Beach in accordance with the conditions of approval by Morguard Emerald Apartments, LLC.

BACKGROUND AND JUSTIFICATION:

Morguard Emerald Apartments, LLC has recently granted the City of Lake Worth Beach a signed Easement Agreement. This ten (10) foot wide easement is located south and contiguous to the Lake Worth Drainage District (LWDD) Right-of-Way from Davis Road at the west extent, and then east to Emerald Vista. The City of Lake Worth Utilities facilities are to be placed underground in the provided easement. The project consists of electric distribution primary conductors routed within underground conduits originating from the Canal substation to utility transmission poles.

Morguard Emerald Apartments, LLC was paid \$6,000.00 for legal fees their lender, CBRE, required. \$10.00 is for Other Good and Valuable Consideration in the Easement Agreement.

MOTION:

Move to approve/disapprove Electric Utility Easement Agreement between Morguard Emerald Apartments, LLC and the City of Lake Worth Beach at a cost not to exceed \$6,010.00.

ATTACHMENT(S):

Fiscal Impact Analysis
Electric Utility Easement Agreement

FISCAL IMPACT ANALYSIS

Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Inflows/Revenues					
Appropriated (Budgeted)	0	0	0	0	0
Program Income	0	0	0	0	0
Grants	0	0	0	0	0
In Kind	0	0	0	0	0
Outflows/Expenditures					
Appropriated (Budgeted)	0	0	0	0	0
Operating	0	0	0	0	0
Capital	\$6,010	0	0	0	0
Net Fiscal Impact					
<i>(If not budgeted)</i>	0	0	0	0	0
No. of Addn'l Full-Time					
Employee Positions	0	0	0	0	0

Contract Award - Existing Appropriation (Budgeted)	
	Expenditure
Department	Electric
Division	Transmission & Distribution
GL Description	Improve Other Than Build / Infrastructure
GL Account Number	421-6034-531-63-15
Project Number	SH2122
Requested Funds	\$6,010.00
Remaining Balance	\$2,738.49
Source of Revenue (i.e. Paygo. Current Revenue, Bond Money, Grants, etc.)	Series 2020 Consolidated Utility Revenue Bond