Know all men by these presents, that GULFSTREAM ASSOCIATES, LTD., a Florida limited partnership (hereinafter called "grantor"), for and in consideration of the sum of ten dollars (\$10.00) or other good and valuable consideration, the receipt of which is hereby acknowledged and confessed, has granted, sold and conveyed, and by these presents does grant, sell and convey, unto the CITY OF LAKE WORTH, FLORIDA, a municipal corporation, an easement for the passage of vehicular and pedestrian traffle, together with the customary uses attendant thereto, including drainage and utilities, over, under, through, across and along all that certain real property described as follows:

That certain 10 foot wide strip of land lying west of and adjacent to the following described parcel:

Lots 90 10, 11 and the northerly 24.50 feet of Lot 12. Block 33, THE PALM BEACH FARMS COMPANY PLAT NO. 2, CERNE TOWNSITE (now known as Lake Worth), according to the Plat thereof as recorded in Plat Book 2, Pages 29 through 40, of the Public Records of Palm Feach County, Florida, said land lying in the Lacerde Townsite, Palm Beach County, Florida,

to have and to hold the same, together with all and singular the rights and appurtenances thereto in anywise belonging, unto the said CITY OF LAKE WORTH, its lightses, agents, successors and assigns forever. It is expressly understood that in the event the City, its successors or assigns abandon or vacato that in the exement herein granted, that the same shall revert back to grantor, its successors or assigns, provided, however, that no such abandonment or vacation by the City shall be effective until after the City commission has held a public hearing, to hear and consider objections to and protests against the proposed abandonment or vacation, following at loost fifteen (15) days notice of the time, place and object of such hearing mailed to all persons whose names appear on the then-current tax tolls who own land lying within two hundred feet (200') from the perimeters of the land subject to the easement.

Grantor shall be responsible for normal maintenance of the property subject to this easement. Furthermore, if at any time during the term of this easement, the alley on said property is constructed of material other than the then standard material for City streets, grantor shall replace or repair, at its own expense and as soon as practicable, any damage to the base and/or surface of the alley. Grantor shall not commence any construction on the property subject to this easement without first obtaining the City's approval, which approval shall not be unreasonably withheld.

Each and every covenant contained Berein shall run with the land, and this document shall be recorded to the Public Records of Palm Beach County, Florida.

Con 10.00 Doc .50

JOHN B DUNKLE, CLERK - PB COUNTY, FL

PLEASE RECORD AND RETURN TO:

CITY OF LAKE WORTH OFFICE OF CITY CALR CITY HALL LAKE WORTH, FLORIDA 03460

EXHIBIT

=CV

Pg. 2 GRANT OF EASEMENT

'Witnesses:

STATE OF PLOBIDA PALM BEACH)

oing instrument was acknowledged before me this aNO TOO, 1986, By STEPHAN N. N.CF

on behalf of GULFSTREAM ASSOCIATES, LTD,; a partnership.

My commission expires

Notary Public: State of Florida

Zammon'

"Highery F. O'r. State of Florida thy Common on proper time 1, 1791

CCEPTANCE

The CITY OF LAKE WORTH PORIDA, a municipal corporation, does hereby accept the foregoing grant and easement and the terms and conditions thereof.

CLTY OF LAKE WORTH has caused this In witness whereof, the acceptance to be executed this 1986.

OF LAKE MORTH

ATTEST:

This instrument prepared by:

John B. Waddell, Esquire 101 North "J" Street Lake Worth, Florida 33460

> RECORD VERIFIED PALM BEACH COUNTY, FLA JOHN B. DUNKLE CLERK CIRCUIT COURT