# EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: August 3, 2021 DEPARTMENT: Electric Utility

#### TITLE:

Release and Vacation of Easements located at 4090 Coconut Road in Palm Beach County, Florida

#### SUMMARY:

The Release and Vacation of Easements located at 4090 Coconut Road authorizes the City to release and vacate the existing utility easements to allow for redevelopment of the property.

#### **BACKGROUND AND JUSTIFICATION:**

The Release and Vacation of Easements located at 4090 Coconut Road authorizes the City to release and vacate the existing utility easements to allow for redevelopment of the property at the aforementioned address. The property is located outside of City limits and outside of the City's Water & Sewer Service territory however, does lie within the City's Electrical Service territory. The utility easements being released and vacated were created in 1965 and were issued for electrical distribution poles and wires servicing buildings that once existed on the property.

The Electric Utility has been working with the Village of Palm Springs and the Developer on the redevelopment of this property. The developer has requested the City to release and vacate the existing utility easements which will then allow them to move forward with the development project and continue with Planning & Zoning Board Approvals. The Electric Utility has requested new utility easements for underground electrical service that will be incorporated in the developer's plans and permitting package.

## **MOTION:**

Move to approve/disapprove Release and Vacation of Easements located at 4090 Coconut Road to allow for redevelopment of the property.

### ATTACHMENT(S):

Fiscal Impact Analysis - N/A Easement Releases