

RESOLUTION NO. 29-2025 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, ADOPTING A TENTATIVE VOTER APPROVED DEBT RATE OF 0.40 MILLS FOR FISCAL YEAR 2025-2026; ESTABLISHING A DATE AND TIME FOR THE FIRST PUBLIC HEARING ON THE VOTER APPROVED DEBT RATE; AUTHORIZING THE CITY MANAGER TO SUBMIT THE REQUIRED FORMS TO THE PALM BEACH COUNTY PROPERTY APPRAISER; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to §200.001, Florida Statutes, the City Commission is required to advise the County Property Appraiser of its tentative voter approved debt rate, and the date, time and place at which a public hearing will be held to consider the proposed voter approved debt rate; and

WHEREAS, the City Commission has determined that based upon its review of all relevant information that the tentative voter approved debt rate and date and time for the first public hearing set forth in this Resolution is in accordance with the requirements of section 200.001, Florida Statutes, and serves a valid public purpose.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA that:

SECTION 1. The foregoing recitals are incorporated into this Resolution as true and correct findings of the City.

SECTION 2. The City Commission hereby adopts a tentative voter approved debt rate of 0.40 mills for General Obligation Bonds purposes for fiscal year 2025-2026.

SECTION 3. The City Commission hereby establishes September 11, 2025, at 5:01 p.m. as the date and time of the first public hearing on the voter approved debt rate. The public hearing shall be held at City Hall, 7 North Dixie Highway, Lake Worth Beach, Florida 33460. In the event of an emergency (or as a means of providing additional access), the public hearing may be conducted via technological means. The City will provide additional information on how the hearing will be conducted on its website.

SECTION 4. The City Manager is hereby authorized and directed to submit forms DR-422 (Certification of Taxable Value), DR-420TIF (Tax Increment Adjustment Worksheet) DR 422 DEBT (Voted Debt Millage) and DR-420 MM-P (Municipality Maximum Millage Levy Calculation) to the Palm Beach County Property Appraiser.

SECTION 5. This Resolution shall become effective upon its adoption.

The passage of this Resolution was moved by Commissioner _____, seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

Mayor Betty Resch
Vice Mayor Sarah Malega
Commissioner Christopher McVoy
Commissioner Mimi May
Commissioner Anthony Segrich

The Mayor thereupon declared this Resolution duly passed and adopted on the 17th day of June 2025.

LAKE WORTH BEACH CITY COMMISSION

By: _____
Betty Resch, Mayor

ATTEST:

Melissa Ann Coyne, MMC, City Clerk