

City of Lake Worth Beach, Florida
Golf Course Financials
For Fiscal Years 2020 through 2024

Fiscal Year	FY2020	FY2021	FY2022	FY2023	FY2024
Charges for services	\$ 1,304,824	\$ 1,469,974	\$ 1,415,812	\$ 2,040,084	\$ 2,006,038
Investment income	-	-	4	19,457	39,100
Miscellaneous	9,898	29,198	10,316	9,375	9,364
Total revenues	\$ 1,314,722	\$ 1,499,172	\$ 1,426,132	\$ 2,068,916	\$ 2,054,502
Expenditures:					
Culture and recreation	1,177,184	1,269,016	1,310,557	1,428,111	1,475,166
Debt Principal	-	-	63,827	66,979	68,445
Interest and other costs	-	1,888	7,846	6,863	5,387
Total expenditures	\$ 1,177,184	\$ 1,270,904	\$ 1,382,230	\$ 1,501,953	\$ 1,548,998
Excess (deficiency) of revenues over (under) expenditures	\$ 137,538	\$ 228,268	\$ 43,902	\$ 566,963	\$ 505,504
Other financing sources (uses):					
Transfers in	-	-	26,394	-	-
Transfers out	-	(50,000)	(56,356)	-	-
Proceeds from Debt Issuance	75,000	-	-	-	-
Total other financing sources (uses)	\$ 75,000	\$ (50,000)	\$ (29,962)	\$ -	\$ -
Net change in fund balances	\$ 212,538	\$ 178,268	\$ 13,940	\$ 566,963	\$ 505,504
Fund balances, beginning of year	(138,377)	74,161	252,429	266,369	833,332
Fund balances, end of year	\$ 74,161	\$ 252,429	\$ 266,369	\$ 833,332	\$ 1,338,836

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