

DISCRETIONARY SALES TAX OVERVIEW - AUGUST 2023

Revenues Collected to Date		<u>Funds Spent to date</u>
Fiscal Year 2017	1,876,372.78	1,372 FY17
Fiscal Year 2018	2,705,726.44	1,578,465 FY18
Fiscal Year 2019	2,791,289.51	1,443,658 FY19
Fiscal Year 2020	2,647,702.26	141,754 FY20
Fiscal Year 2021	3,115,617.92	13,275 FY21
Fiscal Year 2022	3,788,917.84	1 2,462,675 FY22
Projected through FY23	3,500,000.00	2 350,240.00 FY23
Total; Projected through FY 23	<u>20,425,627</u>	5,991,439.00

1 Includes Bohemian for \$2,458,958

2 Includes transfer to IT for 350K

Expenditures / Commitments to Date

Total Expenses from FY17 to FY23	5,991,439
Commitments - Pool	3,000,000
Debt Service FY22 & FY23 (Principal & Interest)	2,404,500

CIP Proposed Funding

Cemetery - New	575,000
Recreation - New	475,525
Street Maintenance - New	322,212
Garage - New	1,000,000
Beach - New	500,000
Streets / Sidewalks (FY22,23,24 & 25)	4,000,000
IT Infrastructure	400,000
	<u>7,272,737</u>

Expenditures / Commitments to Date	18,668,676
Current Available Funding as of August 2023	<u>1,756,951</u>

New Commitments as of August 2023

Cemetery

Pinecrest Cemetery Fencing / Gate	450,000	
IA Banks Cemetery Fencing	125,000	575,000

Recreation

Sunset Ridge Park - Tennis Court Resurfacing	100,000	
Parks, Open Spaces and Recreation Master Plan	225,000	
South Palm- Playground	150,000	475,000

Garage

Public Works and Fleet Maintenance Facility	1,000,000	1,000,000
---	-----------	------------------

Street Maintenance

Sidewalk and ADA Special Projects	322,212	322,212
-----------------------------------	---------	----------------

Beach Fund

Beach Property - Ocean Rescue & Beach Property Maintenance Staff Offices	500,000	500,000
--	---------	----------------

Total	<u>2,872,212</u>	<u>2,872,212</u>
--------------	-------------------------	-------------------------

DISCRETIONARY SALES TAX OVERVIEW - AUGUST 2023

2020A Tax Exempt		
New Money Projects		<u>Debt service funding source</u>
General Fund	3,466,000.00	Sales Tax
Beach	630,000.00	Sales Tax
Golf	75,000.00	Sales Tax
Garage	1,500,000.00	Sales Tax
IT	350,000.00	Sales Tax
	Total Govt. <u>6,021,000</u>	
Sewer	1,390,000	Paygo
Stormwater	2,372,000	Paygo
Refuse / Solid Waste	525,000	Paygo
Electric	150,000	Paygo
	Total <u><u>10,458,000</u></u>	

Projected Revenues and Expenses

FY24 & FY25 Sales Tax Proceeds	5,835,893.36
Commitments - Pool	(2,000,000.00)
Debt Service FY23, FY24 & FY25 (Principal & Interest)	(3,607,750.00)
Total Projected Net Income	<u><u>228,143</u></u>