

# EXECUTIVE BRIEF REGULAR MEETING

**AGENDA DATE:** May 4, 2021

**DEPARTMENT:** Electric Utility

**TITLE:**

Resolution No. 22-2021 – Budget Amendment for FY 2021 for the Electric Utility to replenish its Vegetation Management account with \$350,000

**SUMMARY:**

Resolution No. 22-2021 amends the Fiscal Year 2021 Electric Utility budget and appropriates \$350,000 from the electric utility fund balance to replenish the department's Vegetation Management account.

**BACKGROUND AND JUSTIFICATION:**

A budget transfer in the amount of \$350,000 was completed on November 20, 2020 from the Vegetation Management Account 401-6034-531-34-10 to fund both of the bulleted activities below.

- Between July 28, 2020 and August 5, 2020, Tropical Storm Isaias impacted the City of Lake Worth Beach resulting in power outages which required emergency work performed by L.E. Meyers. An invoice from L.E. Meyers for this work was not received until after the close of the 2020 fiscal year, hence the need to fund the work from the FY2021 budget.
- On November 17, 2020, the City Commission approved an agenda item for Work Order No. 5 to the L.E. Meyers Co. for repairs on the Electric Distribution system. The need for repairs were determined during infrared inspections of critical system components.

This budget amendment request is to replenish the Vegetation Management account to continue scheduled vegetation management services for the remainder of FY 2021.

The attached budget transfer for \$350,00 was done on November 2, 2020 and serves as the supporting document for funds transferred from the Vegetation Management account to fund the work described above.

**MOTION:**

Move to approve/disapprove Resolution No. 22-2021 – 1st Budget Amendment for FY 2021 Electric Utility to replenish \$350,000 to the department's Vegetation Management account from the Electric Utility fund balance.

**ATTACHMENT(S):**

Fiscal Impact Analysis  
Budget Transfer  
Resolution No. 22-2021

**FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

<b>Fiscal Years</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Capital Expenditures	0	0	0	0	0
Operating Expenditures	\$350,000	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
<b>Net Fiscal Impact</b>	<b>\$350,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Account Number	Account Description	Project Number	FY21 Budget	Estimated Current Fund Balance	Agenda Expenditure	Balance
401-0000-395-00-00	Use of Funds Balance	N/A	N/A	\$3,300,000	\$350,000	\$2,950,000