

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: May 4, 2021

DEPARTMENT: City Attorney

TITLE:

Amendment to Lease Agreement regarding the Jewell/Steinhardt Cove Living Shoreline to provide for a 99-year Lease term

SUMMARY:

The parties entered into a Lease Agreement on April 15, 2014 for approximately 13 acres of property known as the Jewell/Steinhardt Cove Living Shoreline and the Lease needs to be amended to provide for a 99-year term.

BACKGROUND AND JUSTIFICATION:

On January 7, 2014, the City of Lake Worth Beach approved a lease agreement with Palm Beach County to restore and enhance approximately 11 acres of land owned by the City in order to create a natural living shoreline area with limited public amenities generally located adjacent and west of A1A and just south of the Lake Worth Beach bridge and is referred to as the "Jewell-Steinhardt Cove". Under the lease the County agreed and has provided the environmental enhancements necessary to make and maintain Jewell-Steinhardt Cove as approximately 9 acres of submerged land for seagrasses and mangroves habitat and approximately 2 ½ acres of coastal strand and maritime hammock community. On March 17, 2020 the City was authorized by referendum to extend the Lease term to a full 99-year term.

MOTION:

Move to approve/disapprove the execution of the amendment to extend the Lease term to a full-99-year term.

ATTACHMENT(S):

Fiscal Impact Analysis N/A
Amendment to Lease Agreement
Lease