

STAFF REPORT UTILITY MEETING

AGENDA DATE: September 26, 2023

DEPARTMENT: Water Utilities

TITLE:

Resolution No. 46-2023 – Establishing the rates and charges for the Local Sewer System

SUMMARY:

Resolution 46-2023 establishes the rates and charges for the City's Local Sewer System for Fiscal Year 2024 which includes a 10% rate increase.

BACKGROUND AND JUSTIFICATION:

The City of Lake Worth Beach contracts with Stantec on an ongoing basis to provide a yearly Revenue Sufficiency Analysis. This analysis provides a multi-year projection of the sufficiency of revenues for the Local Sewer Utility to meet current and projected financial requirements and determine the level of revenue increases necessary in each year to provide adequate revenues to fund all identified cost requirements.

The results of the current Fiscal Year 2024 rate sufficiency analysis have shown that a 10% rate increase is needed from the previous fiscal year.

Future costs for the local sewer utility are related to costs to maintain the system and continue Infiltration & Inflow improvements, as well as contributions towards the subregional sewer system, which has a steep increase due to East Central Regional Water Reclamation Facility (ECRWRF) R&R projects. These projects are needed to maintain the reliability and environmental requirements of the sewer system.

Pursuant to section 180.136, Florida Statutes, the City notified all utility customers of the proposed 10% rate increase through the City's utility billing process.

MOTION:

Move to approve/disapprove Resolution No. 46-2023 establishing the Fiscal Year 2024 rates and charges for the City's Local Sewer System.

ATTACHMENT(S):

Fiscal Impact Analysis N/A
Resolution 46-2023