

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: November 2, 2021

DEPARTMENT: Community Sustainability

TITLE:

Resolution No. 79-2021 – First Operating Budget Amendment to reflect the contribution by the CRA and subsequent payment for the master plan study

SUMMARY:

Resolution No. 79-2021 authorizes a budget amendment to increase the revenue and expenditure budget to reflect the contribution and subsequent payment related to the interlocal agreement with the Lake Worth Beach Community Redevelopment Agency.

BACKGROUND AND JUSTIFICATION:

Over the course of the past three years, the City and CRA have collaborated on acquiring several sites in the downtown area, proposing them for redevelopment and additional parking. All of the lots are located within the City's downtown historic district and several include contributing structures. In total, 14 parcels and 9 structures are involved. The CRA agreed to provide the funding in the amount of \$109,000 to cover the cost of the TCRPC's activities.

This budget amendment is being presented to adjust the appropriation approved through Resolution No. 60-2021 passed on September 27, 2021 which reflects the City operating budget as adopted by Commission.

MOTION:

Move to approve/disapprove Resolution No. 79-2021 - Budget amendment to reflect the contribution by the CRA and subsequent payment for the master plan study.

ATTACHMENT(S):

Fiscal Impact Analysis
Resolution 79-2021
Exhibit A

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	0	0	0	0	0
Operating Expenditures	0	109,000	0	0	0
External Revenues	0	109,000	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
 Net Fiscal Impact	 0	 0	 0	 0	 0
 No. of Addn'l Full-Time Employee Positions	 0	 0	 0	 0	 0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Account Number	Account Description	Project Number	FY22 Budget	Current Balance	Budget Transfer	Agenda Expenditure	Balance
001-0000-341.30-90	Administrative Fees/Other	N/A	500	500	109,000		109,500
001-2070-559.31-90	Professional Services/Other	N/A	20,000	20,000	109,000	109,000	20,000