# **EXECUTIVE BRIEF SPECIAL MEETING**

AGENDA DATE: May 18, 2022 DEPARTMENT: City Manager's Office

#### TITLE:

Status Discussion of Contributing Properties along South L and South K Streets

#### SUMMARY:

Discussion of the current condition and estimates of probable costs for renovations of the contributing properties along South L and South K Streets

#### **BACKGROUND AND JUSTIFICATION:**

There are seven (7) contributing structures with the Old Town Historic District that were purchased by the Community Redevelopment Agency (CRA) approximately four (4) years ago in furtherance of encouraging redevelopment in the downtown. Over the intervening years, the structures have stood vacant, empty and deteriorating. At the direction of the City Commission, Staff obtained estimates of probable cost to restore each of the seven (7) structures so that they might be leased and inhabited for residential purposes.

Provided here is a summary of the findings as well as the full reports prepared by Jeff Berkoff of Bella Construction, a local Lake Worth Beach contractor.

### **MOTION:**

Provide direction as appropriate

## ATTACHMENT(S):

Summary Memo Seven (7) Reports