

# STAFF REPORT REGULAR MEETING

**AGENDA DATE:** November 19, 2024

**DEPARTMENT:** Water Utilities

**TITLE:**

Resolution 47-2024 -- Drinking Water State Revolving Fund (SRF) Loan for the Lead and Copper Inventory project

**SUMMARY:**

Resolution 47-2024 provides information required by the FDEP to execute the loan LS501770 for the Lead and Copper Inventory project.

**BACKGROUND AND JUSTIFICATION:**

The City of Lake Worth Beach has been awarded a Drinking Water State Revolving Fund (SRF) Loan for the Lead and Copper Inventory project. The Commission previously approved loan agreement LS501770 and Resolution 53-2023. Upon submitting Resolution 53-2023 as a supporting document for the loan agreement, the Florida Department of Environmental Protection (FDEP) deemed it insufficient and requested this Resolution 47-2024 to include information making findings, authorizing the loan application, authorizing the loan agreement, establishing pledged revenues, designating authorized representatives, providing assurances, providing for conflicts, severability, and effective date.

**MOTION:**

Move to approve/disapprove Resolution 47-2024, Drinking Water State Revolving Fund (SRF) Loan for the Lead and Copper Inventory project

**ATTACHMENT(S):**

Fiscal Impact Analysis – N/A  
Resolution 47-2024