

QUOTATION - GE # BX220521R1, Rev.1

GE Renewable Energy



Customer: IRBY
Project Name: Current Limiting Reactors 24kV

Quote date: 28-Jun-22
Quote Validity: 17-Aug-22

QUOTED BY: IRBY
 LAURI HETTIG
 NOAH WILLIAMS

Please find our pricing information below:

24kV Current Limiting Reactor - Option 1			FIRM	FIRM	
Item	Qty	Type	Unit Price (\$)	Total Price (\$)	Delivery time(*)
1	6	XSLR 1.326mH / 1200 A	\$19,497.00	\$116,982.00	21-23
2	1	XSLR 1.326mH / 1200 A (Spare)	\$18,400.00	\$18,400.00	21-23
3	1	**Freight charge	\$18,006	\$18,006	
Total	8	FOB Destination, PPD + ADD (**)		\$153,388.00	

(*) Weeks after receipt of order and once the PO has been technically and commercially accepted.

The drawings will be sent 1-2 weeks ARO and the customer will have 1 week for approval.

(**) Due to unprecedented times of international logistics, it is not possible to offer firm freight prices. The freight adder above is an estimate and GE will charge the real value at shipment time + 25% handling costs fee.

Warranty:

GE Grid Solutions standard warranty is 18 months from notification of readiness to ship or 12 months from operation whichever comes first. GE Grid Solutions can provide an extended warranty for up to an additional 48 months for an additional 1% per year.

Incoterm/Transportation:

Regular truck delivery is quoted – Flatbed (if required) adder: \$ 1,900.

Shipping Origin: GE Itajuba, Brazil

Destination: City of Lake Worth Beach, FL

Payment Terms:

NET 30 days.

Cancellation Schedule:

In case of cancellation, a payment will be due as per below:

Milestones	% of PO Value
From PO to 20% of quoted lead time	15%
Between 20% to 30% of quoted lead time	40%
Between 30% to 40% of quoted lead time	50%
Between 40% to 50% of quoted lead time	60%
Between 50% to 70% of quoted lead time	80%
After 70% of quoted lead time	100%

Delays and Storage fees:

If equipment is ready and not collected/shipped due to customer delays in accepting the order shipment, the following charges will be applicable:

Milestones	% of PO Value
From readiness to 4 weeks	0.50%
Greater than 4 weeks	1.50%

*Fees capped at 100% of equipment price.

COVID-19:

"In the event the factory tests or any other tests to be performed under the Contract cannot be either witnessed or performed (as the case may be) by the Buyer for any reason (including as a consequence of COVID-19 or any other pandemic) and the Buyer cannot delegate any third party to represent it, or to perform the tests in its name and on its behalf, the Seller may propose to the Buyer alternate measures in order to avoid delaying the testing, including but not limited to the use of electronic messaging services such as Skype, Teams or equivalent, recording devices such as cameras, and a distribution of results via electronic storage media such as DVD or streamed videos. The Buyer and the Seller shall make their best efforts to agree on such measures with a view not to delay the testing of the products. If despite reasonable alternate measures proposed by the Seller, the Buyer instructs the Seller to suspend or postpone the performance of the tests, the Seller shall, notwithstanding anything to the contrary in the Contract, be entitled to a reasonable extension of the time for completion and compensation by the Buyer for the additional costs incurred as a result of the suspension or postponement of the affected tests."

Thank you for considering GE Grid Solutions as your trusted supplier of air core reactors/line traps. We look forward to a successful partnership with you.