RESOLUTION NO. 53-2025 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA; LEVYING MUNICIPAL TAXES ON ALL TAXABLE PROPERTY WITHIN THE CITY OF LAKE WORTH BEACH, FLORIDA, FOR VOTER APPROVED DEBT SERVICE FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; REPEALING ALL RESOLUTIONS AND ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, that:

<u>Section 1.</u> There be and hereby is levied on all taxable property, real and personal, within the City of Lake Worth Beach for the fiscal year beginning October 1, 2025 and ending September 30, 2026, for the purpose of providing monies for the voter approved debt service fund of the City of Lake Worth Beach, taxes expressed in mills upon the dollar of the assessed valuation of all property located in the City of Lake Worth Beach, as shown upon the 2025 Tax Roll of Palm Beach County.

- <u>Section 2.</u> The taxes levied hereby are specifically applied and apportioned for the purposes and at the millage rates per dollar of assessed valuation as aforesaid, as follows:
  - (a) For the Debt Service Fund for the purpose of providing money for payment of debt service for the general obligation bond of said City, 0.4000 mills per \$1,000 assessed valuation.
- <u>Section 3</u>. The taxes above specified at the total millage rate of 0.4000 mills, per \$1,000 assessed valuation, totaling the sum of \$1,437,059, are hereby specifically allocated and apportioned to the respective items for which the same are levied.
- <u>Section 4.</u> The taxes above specified are hereby apportioned to and levied upon and against all the taxable property, both real and personal, within the corporate limits of said City in proportion to the assessed valuation thereof as returned by the Palm Beach County Property Appraiser and as shown by the 2025 Tax Assessment Roll of Palm Beach County.
- <u>Section 5.</u> All resolutions or parts thereof, respectively, in conflict with this resolution are hereby repealed.
- <u>Section 6.</u> This Tax Levy Resolution shall become effective upon adoption after the second public hearing on September 25, 2025.

The passage of this resolution on first public hearing was moved by Vice Mayor Malega, seconded by Commissioner May, and upon being put to a vote, the vote was as follows:

Mayor Betty Resch
Vice Mayor Sarah Malega
Commissioner Christopher McVoy
Commissioner Mimi May
Commissioner Anthony Segrich
AYE
AYE

The Mayor thereupon declared this reso September 2025.	lution duly passed and enacted on the 11 <sup>th</sup> day of
	and public hearing was moved by Commissioner and upon being put to a vote, the vote
Mayor Betty Resch Vice Mayor Sarah Malega Commissioner Christopher McVoy Commissioner Mimi May Commissioner Anthony Segrich	
The Mayor thereupon declared this reso September 2025.	lution duly passed and enacted on the 25 <sup>th</sup> day of
	LAKE WORTH BEACH CITY COMMISSION
	By: Betty Resch, Mayor
ATTEST:	
Melissa Ann Coyne, MMC, City Clerk	