

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: December 15, 2020

DEPARTMENT: Financial Services

TITLE:

Payments of Fiscal Year 2020 Invoices

SUMMARY:

Authorization for payment of multiple outstanding invoices for goods and services provided in Fiscal Year 2020 not paid prior to the closure of the accounts for the fiscal year

BACKGROUND AND JUSTIFICATION:

Financial Services Division received multiple invoices for goods and services provided to City Departments during Fiscal Year 2020. Though the goods and services were approved and provided for in Fiscal Year 2020 the invoices for said goods and services provided by multiple Vendors were not paid prior to the Fiscal Year 2020's books being closed. As such, the payment for the services requires authorization of the use of Fiscal Year 2021 funds to cover the expenditures.

The item provides for the necessary authorization by the City Commission to utilize Fiscal Year 2021 funds in the amount of \$222,940.22 to cover the expenses incurred and goods and services received in Fiscal Year 2020.

MOTION:

Move to approve/disapprove authorization of the use of Fiscal Year 2021 funds to pay for expenditures and services incurred in Fiscal Year 2020.

ATTACHMENT(S):

Invoice List with Fiscal Impact.

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2021	2022	2023	2024	2025
Capital Expenditures	0	0	0	0	0
Operating Expenditures	222,940.22	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	0	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

See attached spreadsheet.