## LAKE WORTH BEACH COMMUNITY REDEVELOPMENT AGENCY

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## MEMORANDUM

SUBJECT:	Interlocal with City for Street Improvements between Lake and Lucerne, from "B" Street to "H" Street
DATE:	January 30, 2024
FROM:	Joan C. Oliva, Executive Director 90
TO:	Chair, Vice Chair and Members of the CRA Board

## **EXPLANATION:**

At our July 2023 workshop, to discuss CRA priorities and the 23/24 budget, the Board chose infrastructure as one of our top priorities. At that meeting the Board was presented with an infrastructure project the City was undertaking in the CRA District. The improvements will be near two of our upcoming rental projects, Village Flats and the Perch. Improvements will include the resurfacing of the roadways, new curb and sidewalks, sealing and striping, mobilization and minimum landscaping.

We expect these improvements to begin after FDOT has completed resurfacing the roadways and the traffic circle improvements are completed. Both these projects should be completed by Summer 2024.

To transfer the money to the City to pay for these improvements, an Interlocal Agreement is required and is attached as Exhibit "A." Once the Board approves the Interlocal, it will go to the City Commission to fully execute. A cost estimate was provided by Public Services and is included as Exhibit "B."

## **REQUEST:**

Staff requests the Board approve the Interlocal between the City and the CRA, allowing the CRA to pay for infrastructure improvements between "B" Street and "H" Street between Lake and Lucerne Avenues.