

STAFF REPORT SPECIAL MEETING

AGENDA DATE: May 29, 2025

DEPARTMENT: City Manager's Office / Finance

TITLE:

Draft Policy – Public Private Partnerships (P3) / Unsolicited Proposals

SUMMARY:

The City has never had a policy regarding the process of addressing unsolicited proposals or Public-Private Partnerships.

BACKGROUND AND JUSTIFICATION:

While surrounding municipalities have engaged and participated in Public-Private Partnerships (P3), historically the City of Lake Worth Beach had not received any of significance. One could make the assumption that there had not previously been a policy in place due to that reason, or possibly the reason it was absent from a priority list. This changed last year, and with the City now being in receipt of multiple proposals, a draft policy has been created for Commission review.

MOTION:

Direction is sought regarding the draft policy to finalize it for approval.

ATTACHMENT(S):

P3 Policy - DRAFT