

ORDINANCE NO. 2010-03 OF THE CITY OF LAKE WORTH, FLORIDA, CREATING A NEW CHAPTER 2, ARTICLE XVII, SECTION 2-130 THROUGH 2-135 OF THE CODE OF ORDINANCES TO ESTABLISH THE CITY OF LAKE WORTH FINANCE ADVISORY BOARD; PROVIDING THE PURPOSE, DUTIES, MEMBERSHIP AND MEETINGS OF THE BOARD; PROVIDING FOR CODIFICATION; PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, it is the desire of the City Commission to solicit the recommendations of a group of citizens regarding the City's budget.

**NOW THEREFORE**, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH, FLORIDA, that:

Section 1. The City creates a new Article XVII and Sections 2-130 through 2-135 of Chapter 2 of the Code of Ordinances to read as follows:

## Chapter 2

### ADMINISTRATION

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#### ARTICLE XVII. CITY OF LAKE WORTH FINANCE ADVISORY BOARD

##### Sec. 2-130. Creation of Finance Advisory Board; advisory function.

There is hereby created and established the City of Lake Worth Finance Advisory Board to serve in an advisory capacity to the City Commission and the City Manager. The Board shall serve to promote transparency in the City of Lake Worth's budget process and allow for additional citizen input on major financial decisions. The Board shall consult with and advise the City Manager and the City Commission in matters affecting the annual operating budget, capital improvement program and all financial policies.

##### Sec. 2-131. Duties.

It shall be the duty of the Finance Advisory Board to review and make recommendations to the City Commissioners regarding the City's annual budget and capital improvement program and perform such other duties and assignments as requested by the City Commissioners or the City Manager, including but not limited to the following:

1. Review and recommend action relating to the City's Comprehensive Annual Financial Report (CAFR), audits, investments and bond or other debt related

- instruments to be issued by the City.
2. Review and make recommendations on the rates and fees charged for City services.
  3. Review and make recommendations on the City Manager's proposed annual budget.
  4. Review and make recommendations on the City's proposed annual capital improvement program.

**Sec. 2-132. Membership.**

- (a) Number and composition of Board. The Finance Advisory Board shall consist of seven (7) members. Board members shall serve without compensation.
- (b) Appointment and terms of members.
  1. The City Commission shall appoint seven (7) resident members. Initially the Commission shall appoint two (2) members to each serve a one year term, two (2) members to each serve a two year term and three (3) members to each serve a three year term. Following the initial appointment of members to the Board, the City Commission shall annually appoint persons to fill the positions of members whose terms have expired. Members of the Board so appointed shall serve three year terms.
  2. Members of the Board serve at the pleasure of the City Commission and may be removed from the Board for any reason.
  3. If any member of the Board shall fail to be present at three (3) consecutive regularly scheduled meetings or at twenty (20) percent of the regularly scheduled meetings of the Board held within any 12-month period, the city clerk shall declare the member's office vacant, and the City Commission shall promptly fill such vacancy.
  4. If the position of a member becomes vacant for any reason, the City Commission shall appoint another person to serve the unexpired term of the vacated position.
- (c) Qualification of members. Whenever possible, the City Commission shall appoint members to the Board who have demonstrated expertise, training, education or experience in finance, accounting, business or related fields and are broadly representative of the social, racial, religious, linguistic, cultural and economic groups comprising the population of the City.

**Sec. 2-133. Election of Board officers.**

The Board shall elect its officers for a term of one calendar year, not to exceed the member's appointed term.

- (a) Chairperson – Presides at meetings of the Board and makes presentations, written and oral, on behalf of the Board to the City Commission and the City Manager.
- (b) Vice-Chairperson – Performs the duties of the Chairperson in his/her absence.
- (c) Secretary – Records the minutes and attendance at each meeting.

**Sec. 2-134. Meetings.**

- (a) The Board shall meet as necessary or as requested by the City Commission or the City Manager.
- (b) A quorum for the conduct of business by the Board shall be not less than four (4) members of the Board.
- (c) A majority of the members of the Board present at a meeting shall be necessary to make a determination required by the Board.
- (d) Meetings of the Board shall be open to the public, and minutes shall be kept. A public record of the Board's minutes and resolutions shall be maintained and made available for inspection by the public.

**Sec. 2-135. Duties of the City Manager.**

It is the desire of the City Commission that the Board be empowered and enabled to provide meaningful advice and recommendations to the City regarding budgetary matters. To that end, the City Manager or designee is directed to provide guidance and assistance to the budget review as is necessary for the Board to accomplish its duties. The City Manager or designee shall act as liaison with the Board.

Section 2. Section 1 of this Ordinance shall be codified.

Section 3. This Ordinance shall become effective ten (10) days after passage.

The passage of this Ordinance on first reading was moved by Commissioner Jennings, seconded by Vice-Mayor Golden, and upon being put to a vote, the vote was as follows:

Mayor René A. Varela	AYE
Vice Mayor Jo-Ann Golden	AYE
Commissioner Cara Jennings	AYE
Commissioner Suzanne Mulvehill	AYE
Commissioner Scott Maxwell	AYE

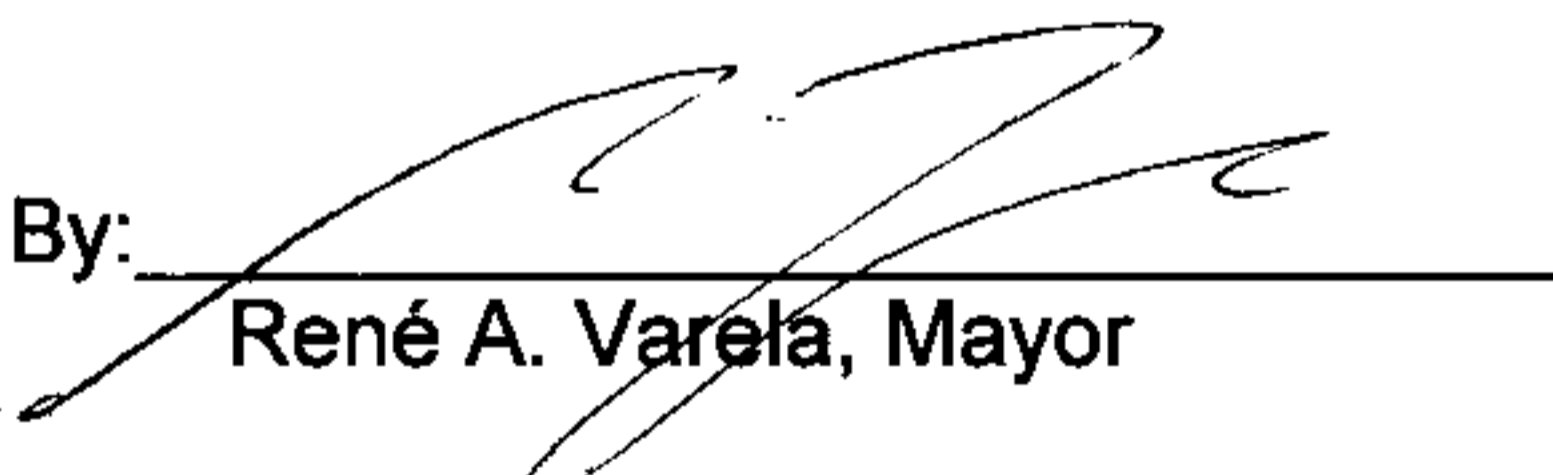
The Mayor thereupon declared this Ordinance duly passed on first reading on the 2nd day of February, 2010.

The passage of this Ordinance on second reading was moved by Vice Mayor Golden, seconded by Commissioner Jennings, and upon being put to a vote, the vote was as follows:

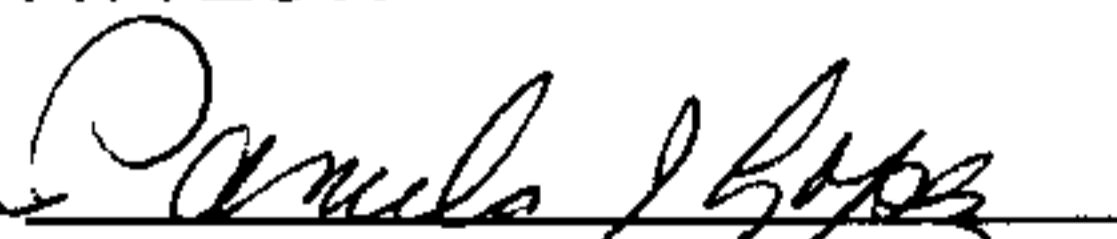
Mayor René A. Varela	AYE
Vice Mayor Jo-Ann Golden	AYE
Commissioner Cara Jennings	AYE
Commissioner Suzanne Mulvehill	AYE
Commissioner Scott Maxwell	AYE

The Mayor thereupon declared this Ordinance duly passed and enacted on the 16th day of February, 2010.

LAKE WORTH CITY COMMISSION

By:   
René A. Varela, Mayor

ATTEST:

  
Pamela J. Lopez, City Clerk

