



City of Lake Worth Beach

FY 2027 Integrated Financial Sustainability Analysis

August 28, 2026



Agenda

ITEM AGENDA ITEM

1.0 Enterprise Funds

1.1 Electric Fund

1.2 Water Fund (including Cost of Service)

1.3 Local Sewer Fund (including Cost of Service)

1.4 Stormwater Utility Fund

1.5 Refuse Collection and Disposal Fund

2.0 Governmental Funds

2.1 Beach Parking Fund

2.2 Golf Fund

2.3 General Fund

3.0 Live Modeling, Questions & Discussion



Prior Year Rate Plan



LAKE WORTH BEACH ELECTRIC UTILITY



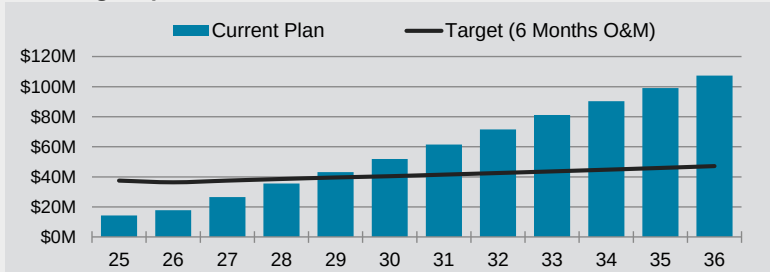
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Residential Rate Plan	6.00%	5.00%	5.00%	5.00%	5.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%	26.53%	34.34%
Commercial Rate Plan	6.00%	5.00%	5.00%	5.00%	5.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%	26.42%	34.20%
Commercial Demand Rate Plan	6.00%	5.00%	5.00%	5.00%	5.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%		
% Monthly Bill Impact	0.00%	4.16%	3.53%	4.43%	1.59%	3.09%	2.34%	1.60%	1.61%	1.61%	1.62%		
Residential Bill (1000 kWh)	\$155.64	\$162.12	\$167.84	\$175.28	\$178.07	\$183.56	\$187.86	\$190.86	\$193.93	\$197.06	\$200.25		
Senior-Lien DSC	2.11	2.35	2.26	2.40	2.52	2.62	2.66	2.65	2.64	2.62	2.59		
Combined System DSC	2.12	2.21	1.93	1.98	2.07	2.07	2.17	2.17	2.18	2.20	2.22		
Combined System Reserve (Days)	161	207	244	273	305	312	343	371	394	414	431		
PCA Rate Plan				3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		
Stablization Fund (\$ M)	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50		
Storm Fund (\$ M)	3.77	5.45	7.13	8.36	8.36	8.36	8.36	8.36	8.36	8.36	8.36		
Net Cash Flow (\$ M)	1.76	7.03	7.48	6.31	8.70	9.66	9.95	9.61	9.22	8.76	8.24		

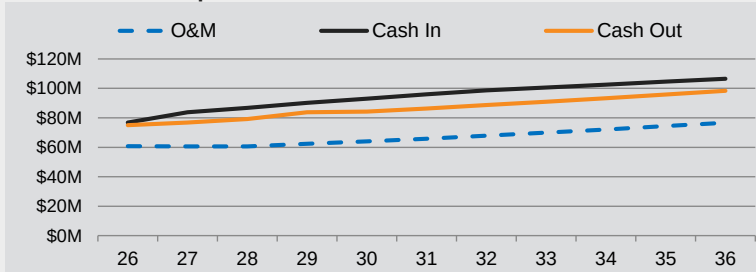
Scenario Manager

Capitalize Labor Yes

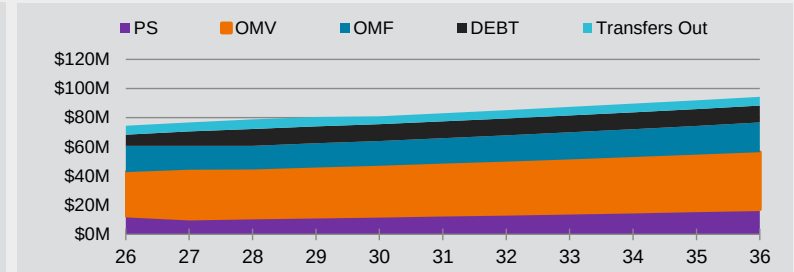
Working Capital Fund



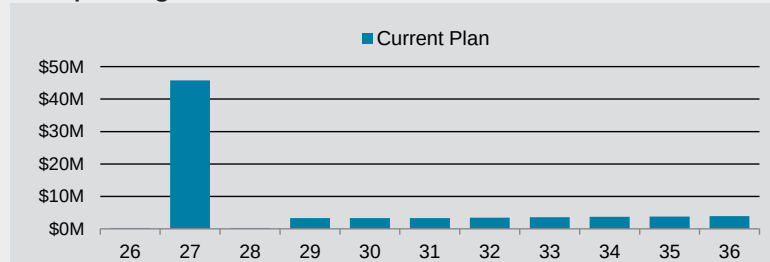
Revenues vs. Expenses



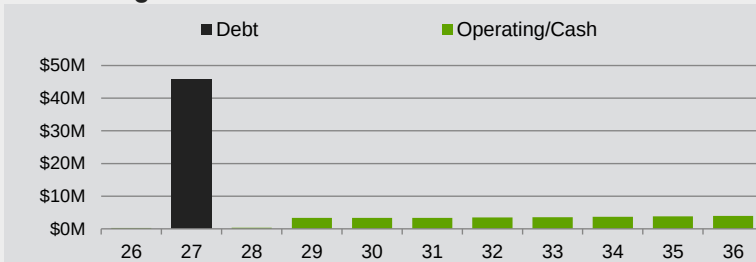
Expenses by Type



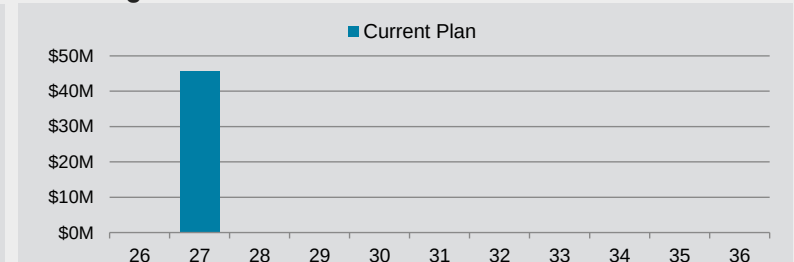
CIP Spending



CIP Funding



Borrowing





Current Proposal Rate Plan



LAKE WORTH BEACH ELECTRIC UTILITY



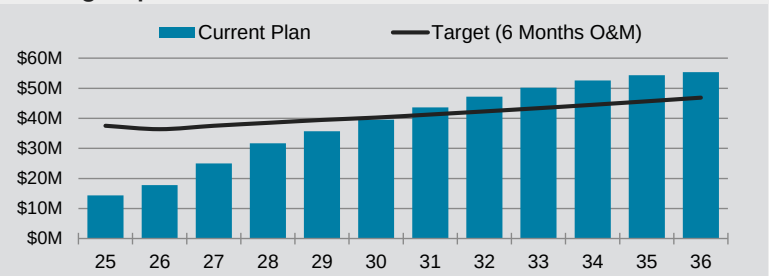
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Residential Rate Plan		3.00%	3.00%	3.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%	1.00%	14.77%	20.57%
Commercial Rate Plan		3.00%	3.00%	3.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%	1.00%	14.75%	20.61%
Commercial Demand Rate Plan		3.00%	3.00%	3.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%	1.00%		
% Monthly Bill Impact	0.00%	2.08%	2.10%	3.00%	0.00%	2.36%	1.64%	1.65%	1.65%	1.66%	1.67%		
Residential Bill (1000 kWh)	\$155.64	\$158.88	\$162.21	\$167.08	\$167.08	\$171.03	\$173.84	\$176.70	\$179.62	\$182.60	\$185.65		
Senior-Lien DSC	2.11	2.19	2.03	2.06	2.06	2.09	2.06	2.03	2.00	1.95	1.91		
Combined System DSC	2.12	2.11	1.77	1.76	1.77	1.73	1.80	1.79	1.79	1.80	1.81		
Combined System Reserve (Days)	161	201	228	242	256	242	252	258	261	261	259		
PCA Rate Plan				3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		
Stablization Fund (\$ M)	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50		
Storm Fund (\$ M)	3.77	5.45	7.13	8.36	8.36	8.36	8.36	8.36	8.36	8.36	8.36		
Net Cash Flow (\$ M)	1.76	5.52	5.06	2.75	3.87	4.05	3.56	3.02	2.42	1.74	0.99		

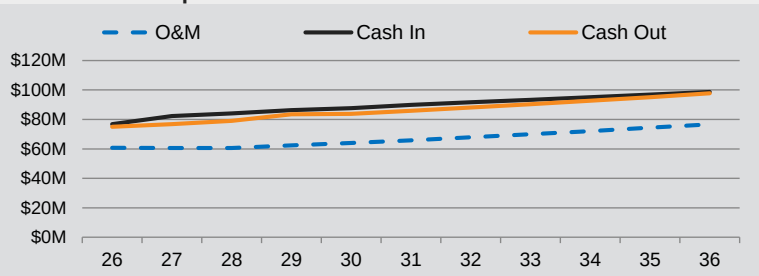
Scenario Manager

Capitalize Labor Yes

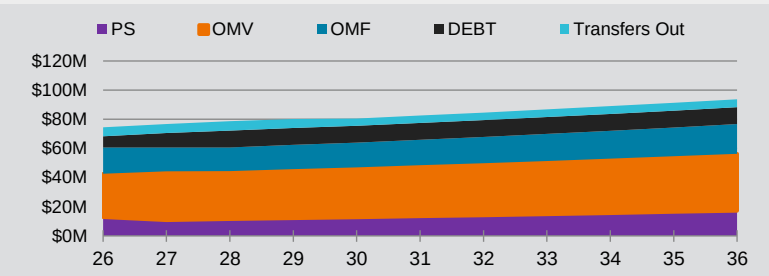
Working Capital Fund



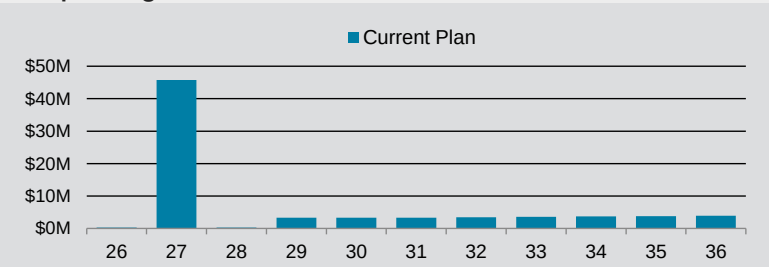
Revenues vs. Expenses



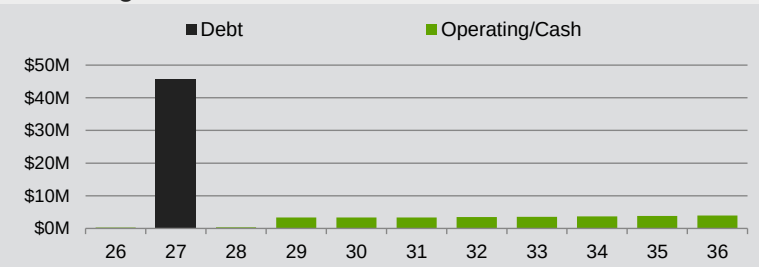
Expenses by Type



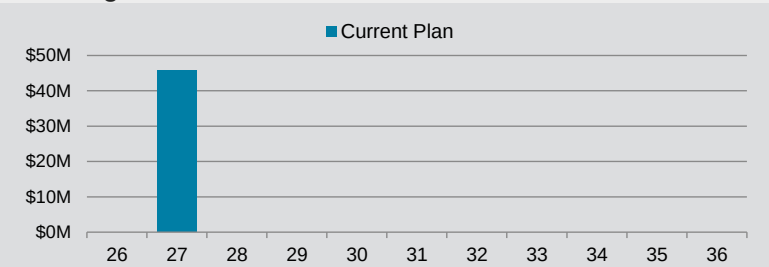
CIP Spending



CIP Funding

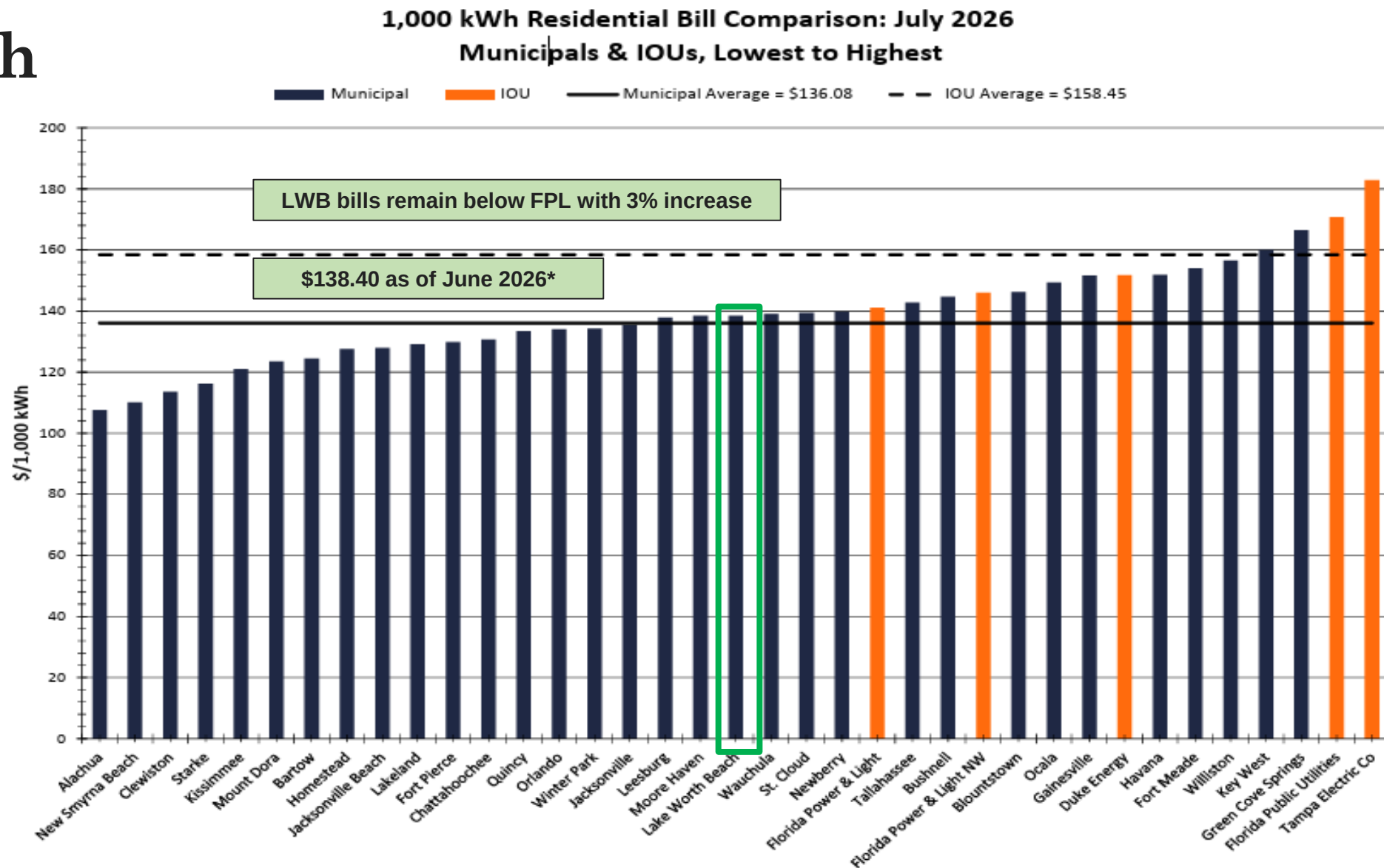


Borrowing





FY26 Monthly Residential Bill Comparison @ 1,000 kWh



*Does not include \$5 storm charge



Prior and Current Projected Rate Plan



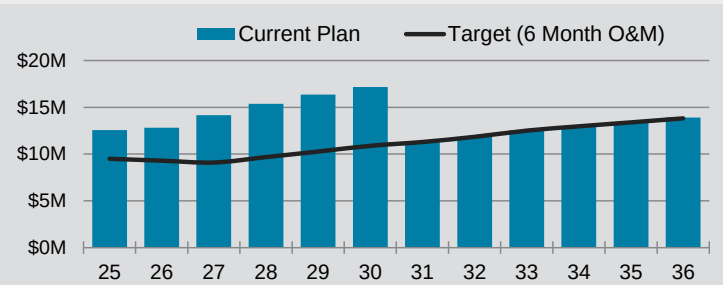
LAKE WORTH BEACH WATER FUND



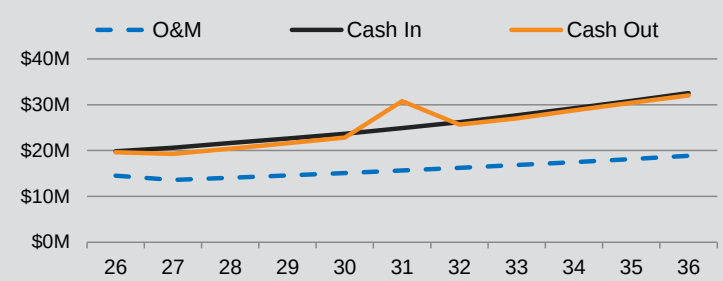
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Water Rate Plan		4.00%	4.00%	4.00%	4.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	29.71%	65.58%
Senior-Lien DSC	2.21	2.41	2.13	1.94	1.79	1.88	1.87	1.82	1.92	2.06	2.22	Scenario Manager	
Combined System Coverage	2.14	2.26	2.09	2.06	2.02	2.02	2.02	2.01	2.03	2.06	2.10		
Combined System Reserve (Days)	161	201	228	242	256	242	252	258	261	261	259		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Average Single Family Bill	\$45.90	\$47.75	\$49.65	\$51.64	\$53.72	\$56.41	\$59.23	\$62.18	\$65.31	\$68.58	\$72.00		
Net Cash Flow	0.24	1.35	1.20	0.99	0.83	(5.89)	0.55	0.67	0.46	0.42	0.52	Check	0

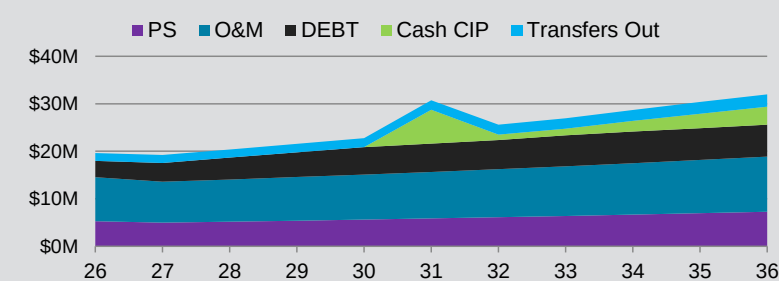
Working Capital Fund



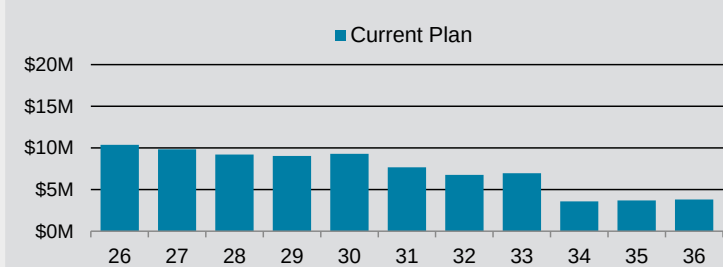
Revenues vs. Expenses



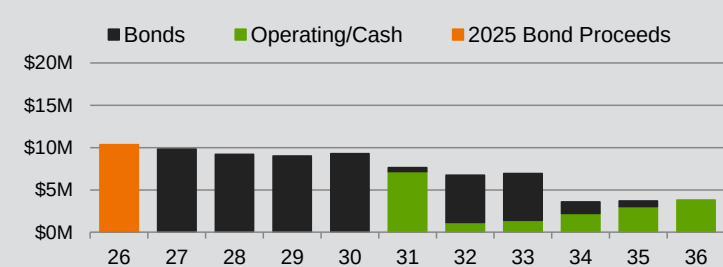
Expenses by Type



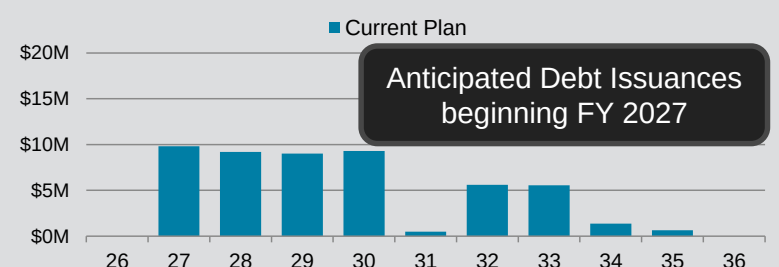
CIP Spending



CIP Funding



Long-Term Borrowing





Prior Year Rate Plan



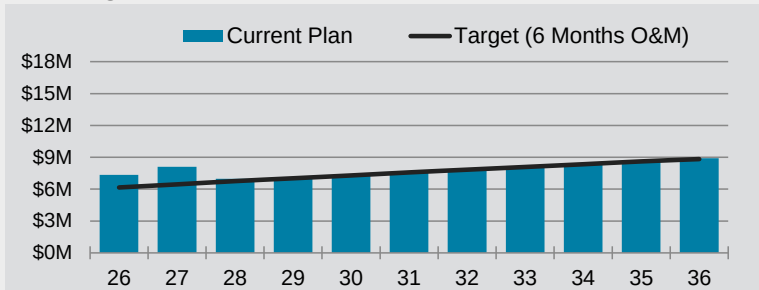
LAKE WORTH BEACH LOCAL SEWER



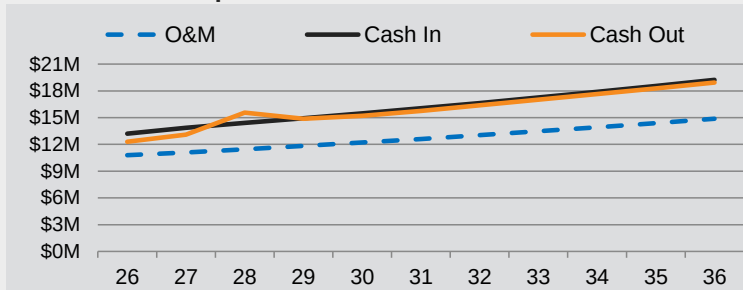
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Local Sewer Rate Plan		5.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	24.11%	43.94%
Debt Service Coverage	5.26	4.03	3.29	3.05	2.91	2.75	2.78	2.87	2.97	3.08	3.50	Scenario Manager	
Combined System DSC	2.14	2.23	2.05	2.02	1.98	2.01	2.02	2.01	2.03	2.06	2.09		
Combined System Reserve (Days)	161	202	229	243	256	242	251	258	261	261	258		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Single Family Residential Bill	\$57.29	\$60.18	\$62.00	\$63.84	\$65.76	\$67.74	\$69.75	\$71.83	\$73.99	\$76.23	\$78.54		
Net Cash Flow (\$ M)	0.90	0.77	(1.14)	0.04	0.27	0.29	0.26	0.25	0.26	0.27	0.30		

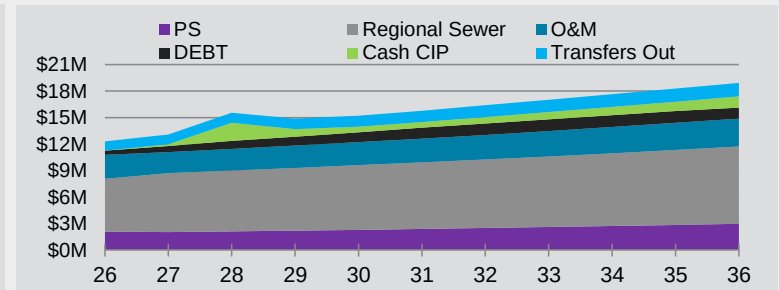
Working Capital Fund



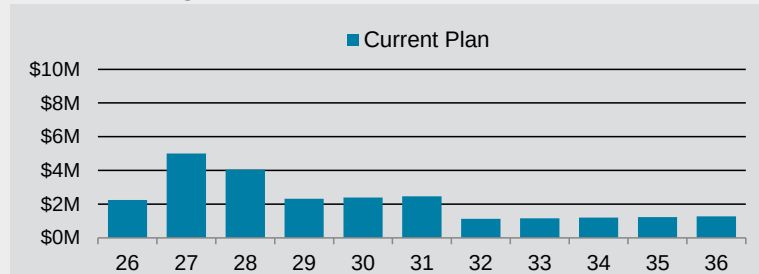
Revenues vs. Expenses



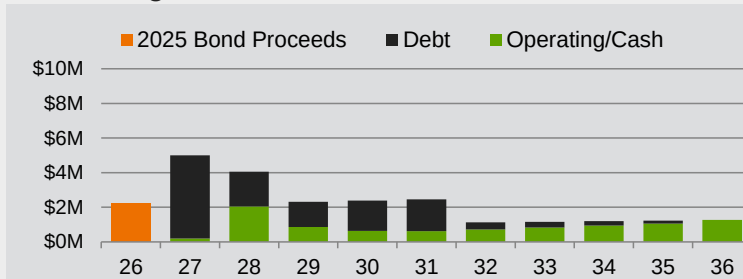
Expenses by Type



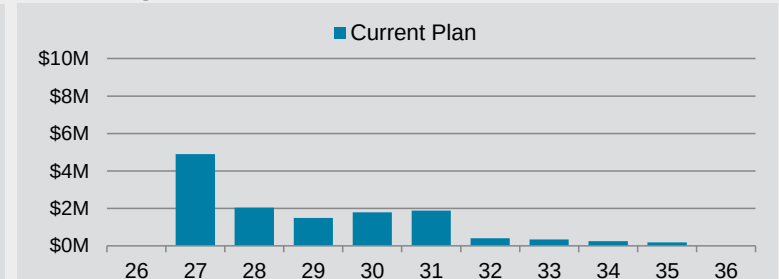
CIP Spending



CIP Funding



Borrowing





Current Projected Rate Plan



LAKE WORTH BEACH LOCAL SEWER

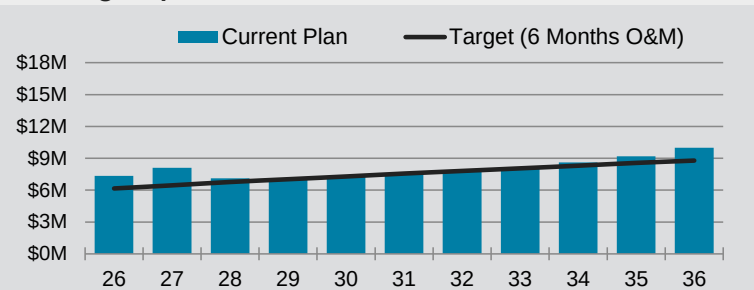
Slightly higher future increases
given borrowing



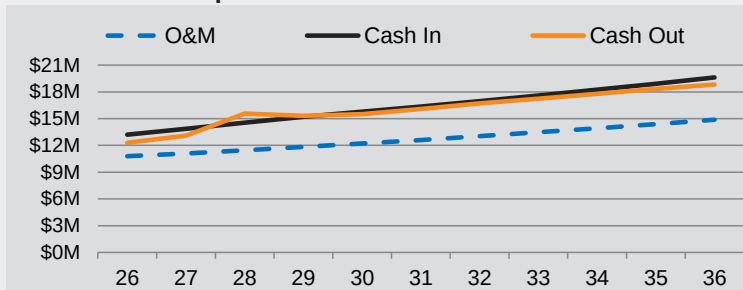
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Local Sewer Rate Plan		5.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	26.50%	46.66%
Debt Service Coverage	5.26	4.03	3.44	3.41	3.30	3.17	3.26	3.42	3.59	3.76	4.34	Scenario Manager	
Combined System DSC	2.14	2.23	2.06	2.04	2.00	2.03	2.04	2.04	2.06	2.09	2.12		
Combined System Reserve (Days)	161	202	230	243	256	242	251	258	262	263	262		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Single Family Residential Bill	\$57.29	\$60.18	\$62.59	\$65.08	\$67.06	\$69.06	\$71.14	\$73.28	\$75.45	\$77.70	\$80.03		
Net Cash Flow (\$ M)	0.90	0.77	(1.01)	(0.08)	0.26	0.28	0.25	0.35	0.46	0.58	0.80		

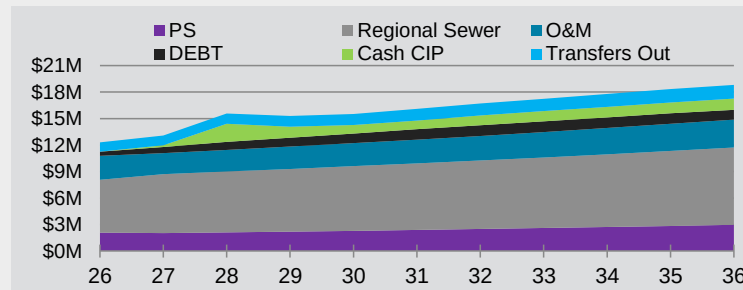
Working Capital Fund



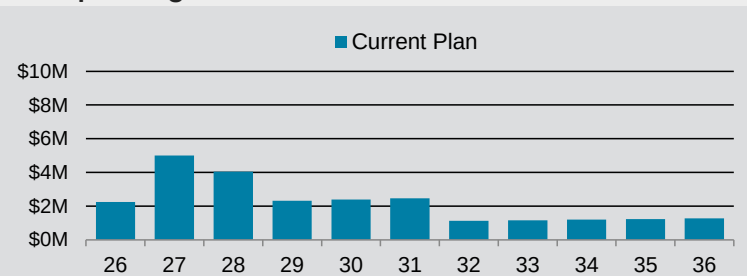
Revenues vs. Expenses



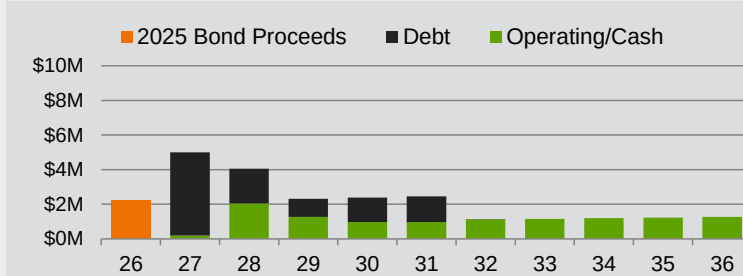
Expenses by Type



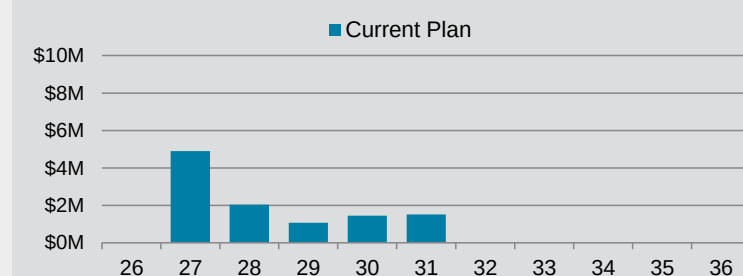
CIP Spending



CIP Funding



Borrowing





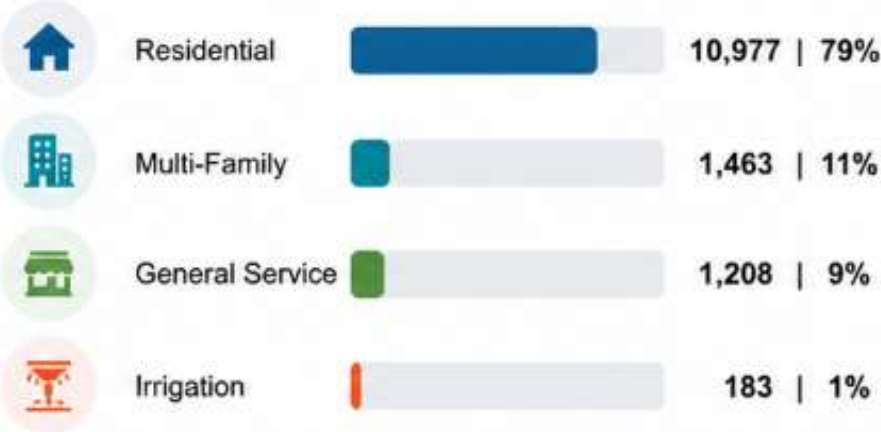
Cost of Service Study – Overview



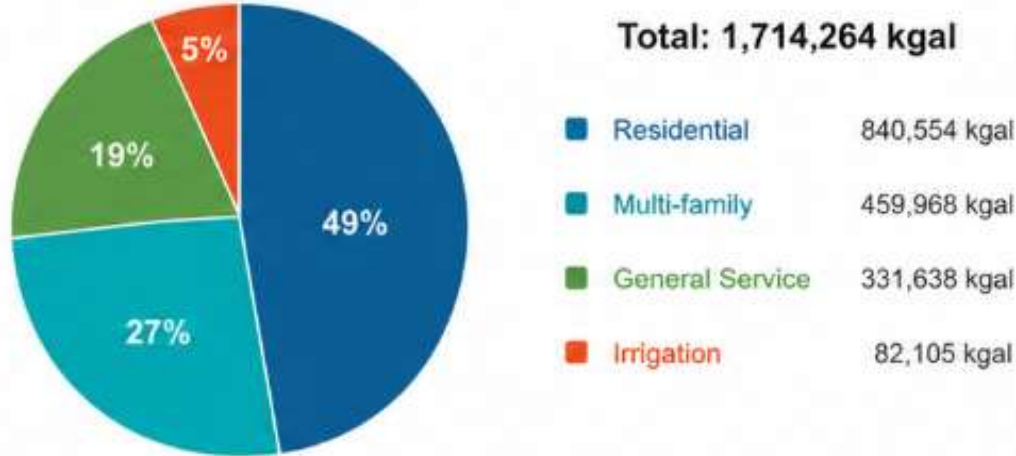


Customer Use Profile

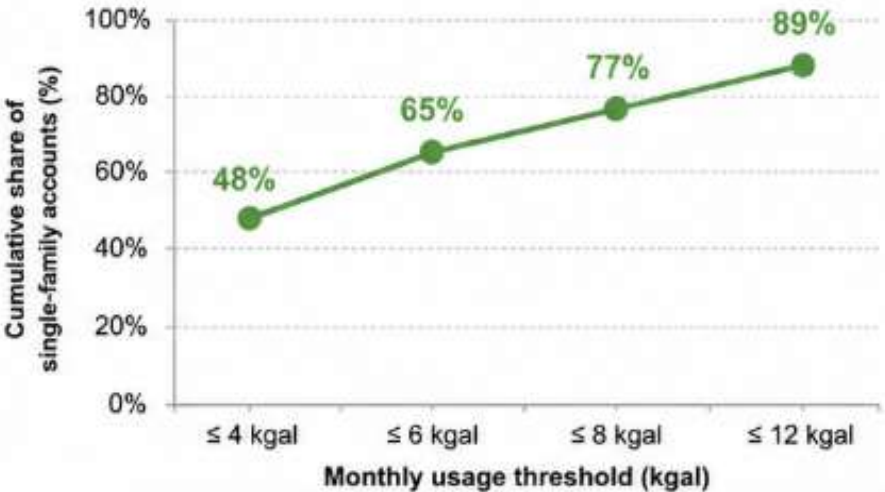
Water accounts by customer class



Water usage by customer class



Single-family cumulative monthly usage



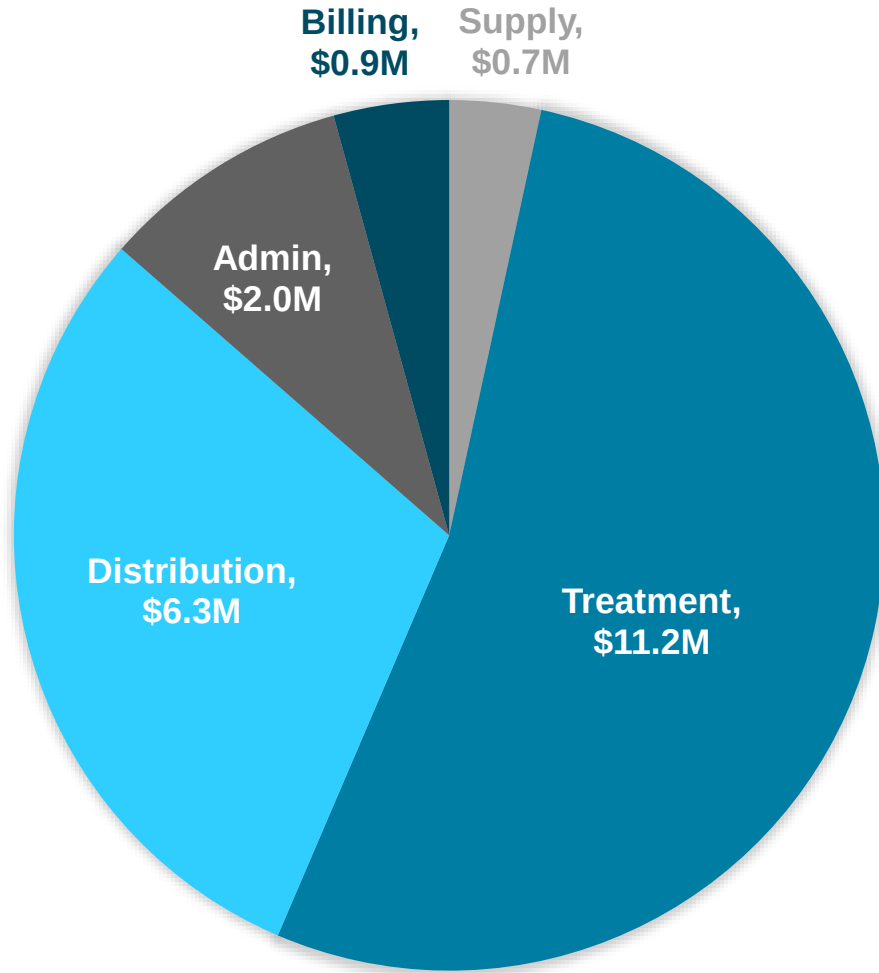
Average use by customer class



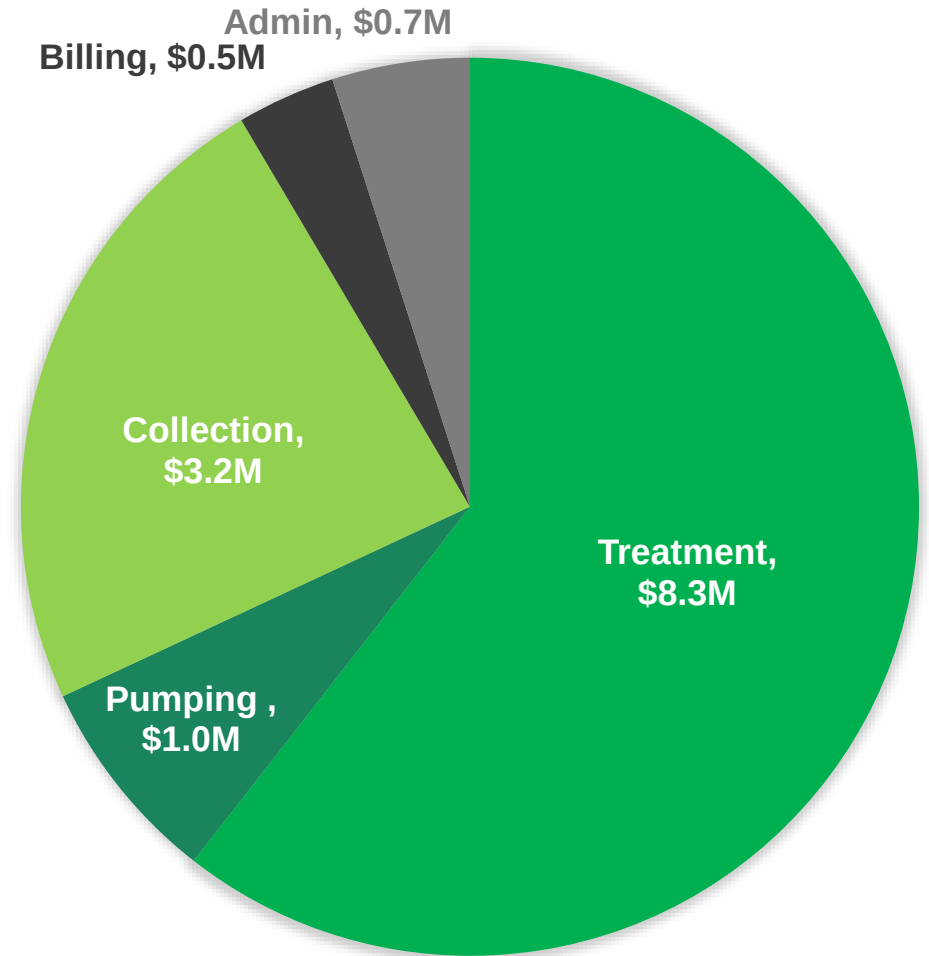


Functionalization of Revenue Requirements

Water Revenue Requirements



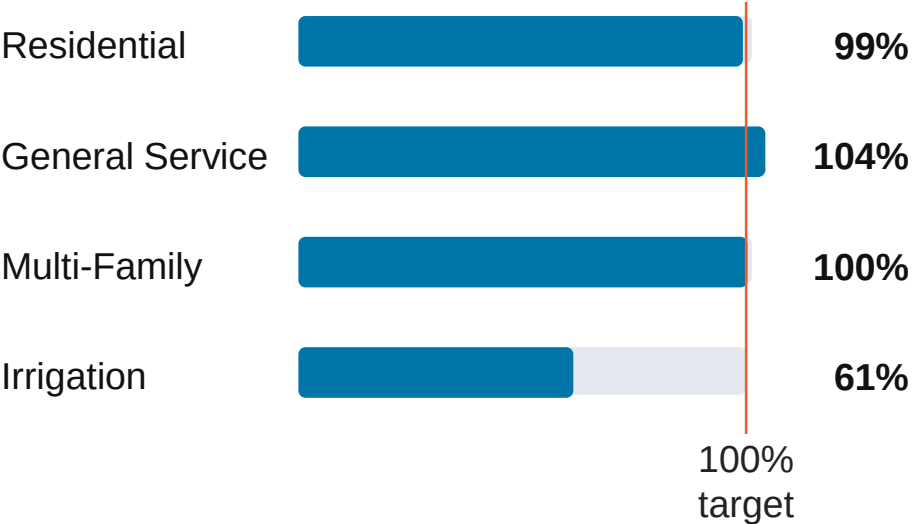
Sewer Revenue Requirements



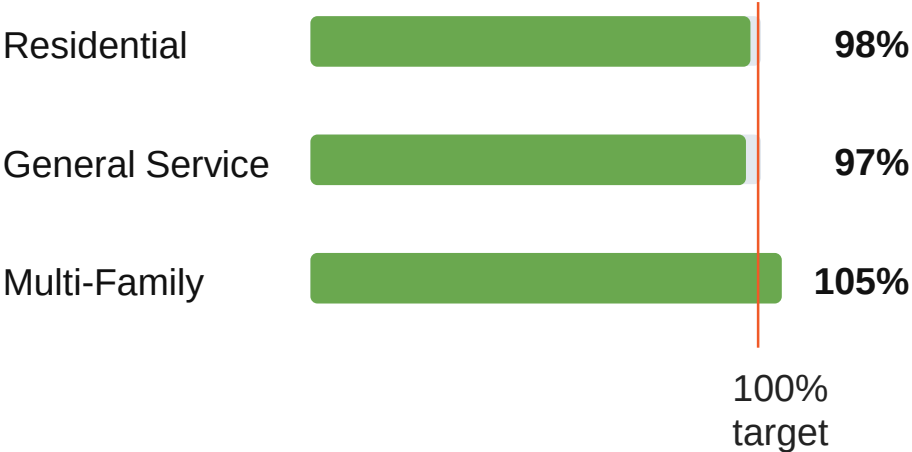


Cost of Service Results

Water: current revenue as % of cost to serve



Sewer: current revenue as % of cost to serve



Takeaway: Water irrigation revenues recover roughly 61% of cost to serve. Remainder of water classes and sewer classes remain reasonably aligned.



Water and Sewer Rate Structure Review

- City maintains a well-designed and modern rate structure
- Fixed charges generate 30%+ of revenue for each system
- Usage structures align with system use and encourage water conservation

Monthly Fixed Charges

Water	Residential	Multi-Family	General Service / Irrigation
Customer Charge	\$6.09	\$6.09	\$6.09
Based Facility Charge	\$18.15	\$11.98	\$18.15

Usage Rates

Tier	Tier Volumes (gallons)	Water Rates
Tier 1	(0 - 4,000)	\$3.91
Tier 2	(4,100 - 8,000)	\$6.02
Tier 3 / Irrigation 1	(8,100 - 12,000)	\$8.15
Tier 4 / Irrigation 2	(12,001 - 20,000)	\$14.26
Tier 5 / Irrigation 3	(Over 20,000)	\$17.90

Monthly Fixed Charges

Sewer	Residential	Multi-Family	General Service / Irrigation
Customer Charge	\$7.38	\$7.38	\$7.38
Based Facility Charge	\$15.41	\$10.17	\$15.41

Usage Rates

Item	Details
Sewer Rate	\$6.89
Residential Cap	12,000 gallons
Multi-Family Cap	6,000 gallons
General Service	All Usage
Industrial	50% of Usage



Rate Recommendations

Water

- Maintain fixed charges
- Increase higher tiers and irrigation

Tier / Block	Current	FY 2027
Tier 1	\$3.91	\$3.91
Tier 2	\$6.02	\$6.02
Tier 3 / Irrigation 1	\$8.15	\$8.78
Tier 4 / Irrigation 2	\$14.26	\$15.61
Tier 5 / Irrigation 3	\$17.90	\$20.48

Water recommendation generates 4% more revenue through tiers 3, 4 and 5 and irrigation rates.

Sewer

- Maintain fixed charges
- Increase usage rate consistent with the financial plan

Item	Current	FY 2027
Sewer usage rate	\$6.89	\$7.38
Residential cap	12,000 gal	No change
Multi-family cap	6,000 gal/unit	No change
General Service	All usage	No change
Industrial	50% of water	No change

Sewer recommendation generates 5% more revenue through the usage rate.



Recommendations and Customer Impacts

Recommendations

- Increased revenues (4% water, 5% sewer)
- Maintain current water and sewer fixed charges
- Increase water rates for Tiers 3, 4 and 5 & irrigation
- Increase sewer usage rate to \$7.38/kgal
- Monitor revenue, usage and customer impacts

Impacts

- Average residential user: \$2.90 increase per month
- Minimal bill impacts for smaller users
- Increased cost recovery from irrigation

Residential monthly bill impacts

Usage (kgal)	FY 2026	FY 2027	\$ Change	% Change
0	\$47.03	\$47.03	\$0.00	0.0%
2	\$68.63	\$69.53	\$0.90	1.3%
4	\$90.23	\$92.11	\$1.88	2.1%
6	\$116.05	\$118.95	\$2.90	2.5%
8	\$141.87	\$145.63	\$3.76	2.6%
12	\$202.03	\$210.15	\$8.12	4.0%
20	\$316.11	\$335.03	\$18.92	6.0%
30	\$495.11	\$539.83	\$44.72	9.0%

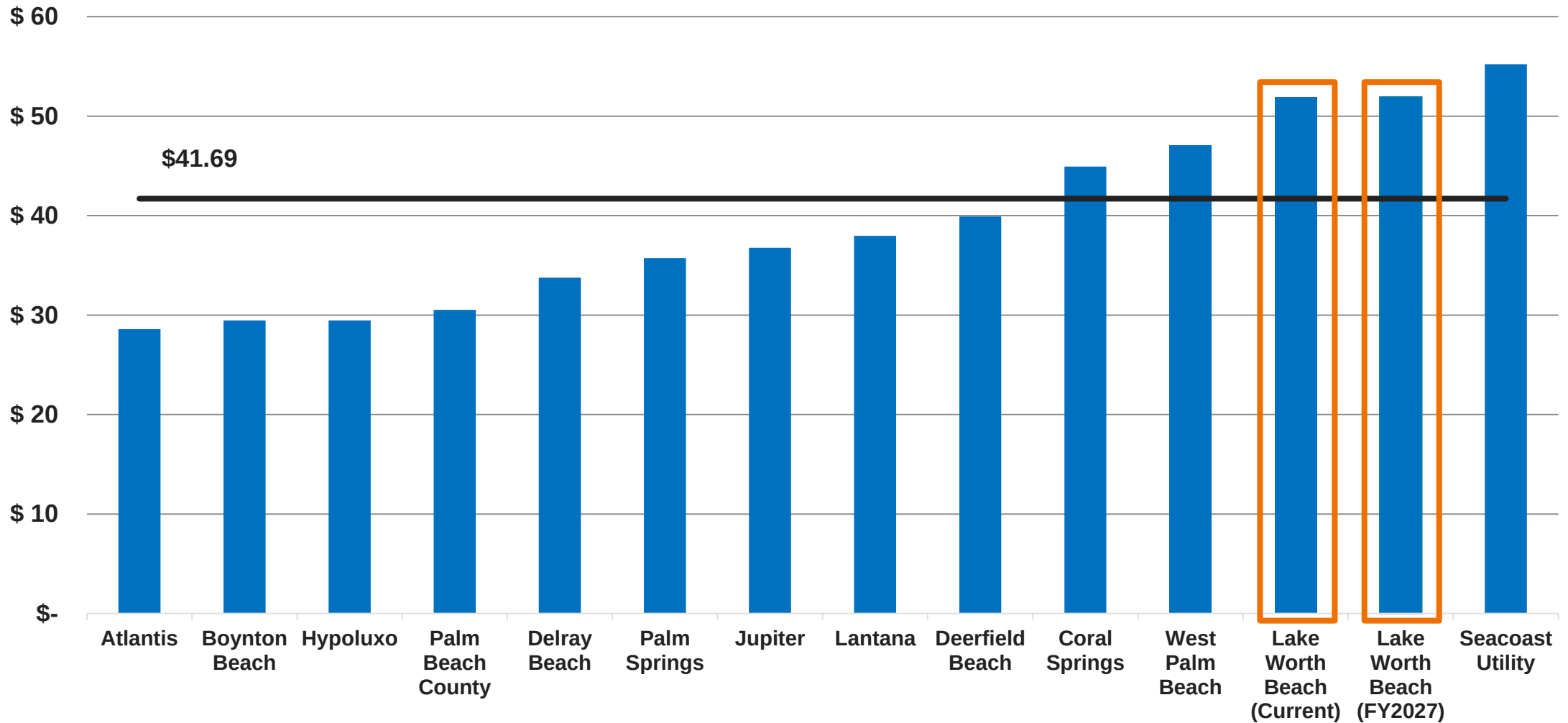
Irrigation monthly bill impacts (3/4" Meter)

Usage (kgal)	FY 2026	FY 2027	\$ Change	% Change
0	\$24.24	\$24.24	\$0.00	0.0%
6	\$73.14	\$76.92	\$3.78	5.2%
12	\$134.26	\$143.26	\$9.00	6.7%
24	\$319.94	\$350.06	\$30.12	9.4%
48	\$749.54	\$841.58	\$92.04	12.3%
60	\$964.34	\$1,087.34	\$123.00	12.8%



Water Bills @ 6,000 Gallons per Month

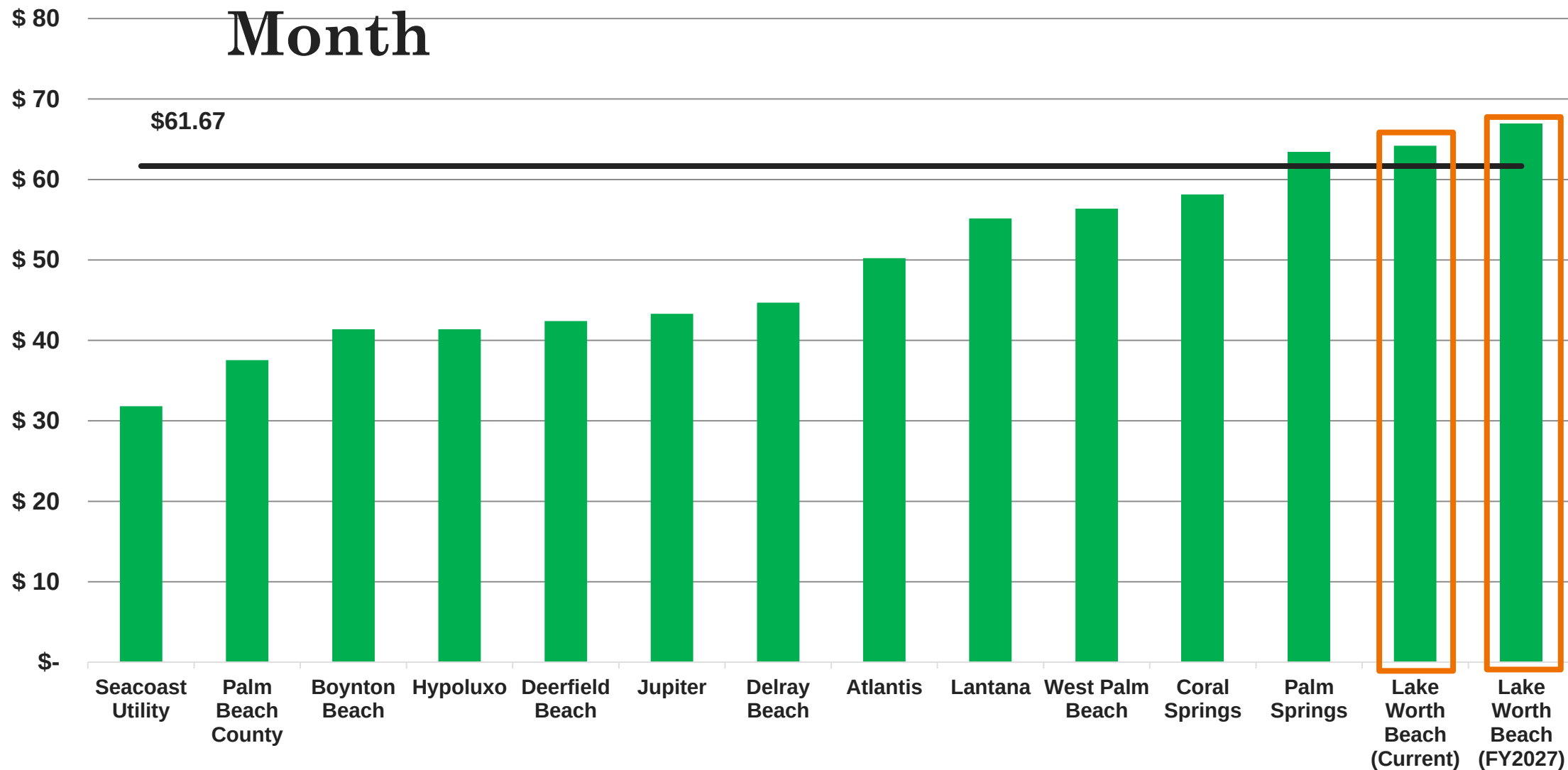
WATER RATE SURVEY





Sewer Bills @ 6,000 Gallons per Month

SEWER RATE SURVEY





Prior Year Rate Plan



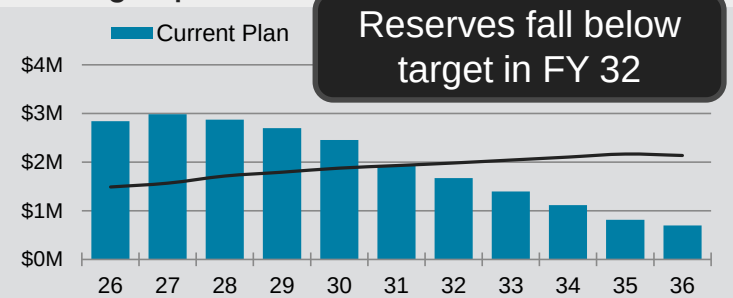
LAKE WORTH BEACH STORMWATER FUND



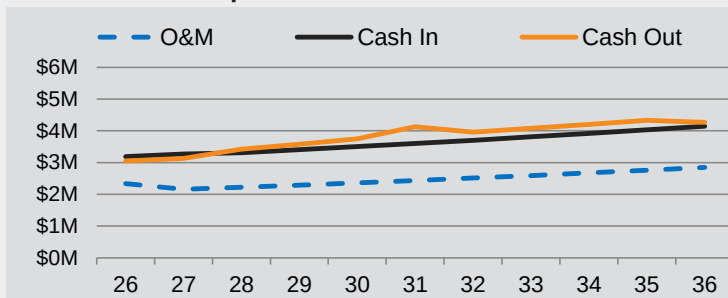
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
ERU Adjustment		2.50%	2.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	14.80%	33.08%
Annual Assessment per ERU	\$120.31	\$123.32	\$126.40	\$130.19	\$134.10	\$138.12	\$142.26	\$146.53	\$150.93	\$155.46	\$160.12		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Operating Cash Flow (\$ M)	0.21	0.14	-0.11	-0.17	-0.24	-0.25	-0.26	-0.27	-0.28	-0.30	-0.12		
Net Cash Flow (\$ M)	0.14	0.14	-0.11	-0.17	-0.24	-0.53	-0.26	-0.27	-0.28	-0.30	-0.12		

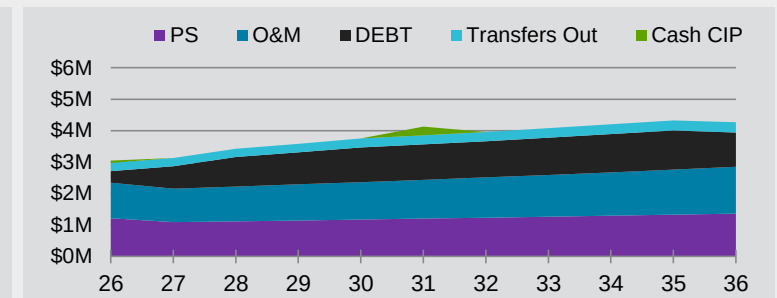
Working Capital Fund



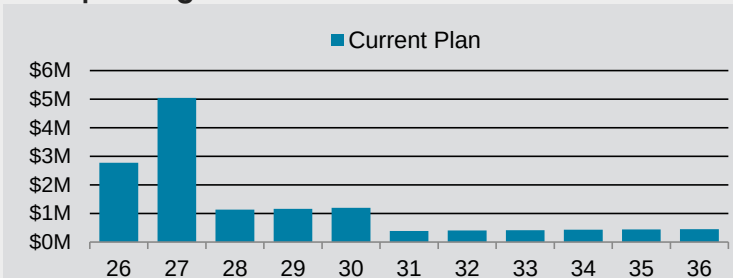
Revenues vs. Expenses



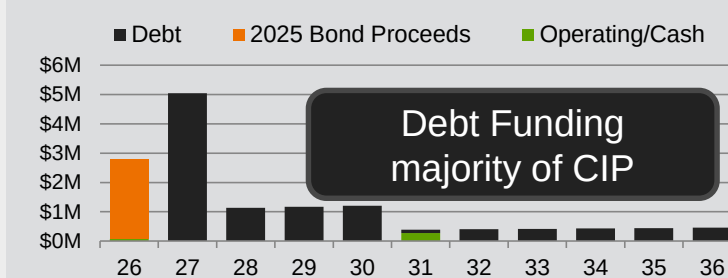
Expenses by Type



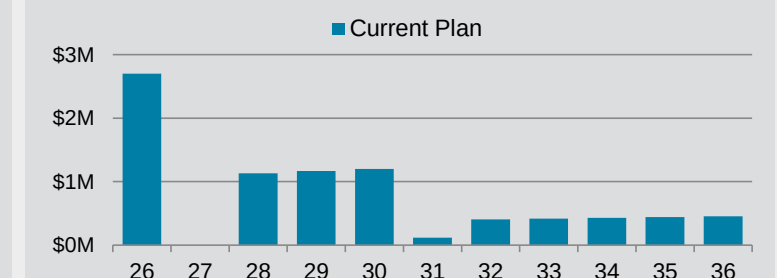
CIP Spending



CIP Funding



Borrowing





Current Projected Rate Plan



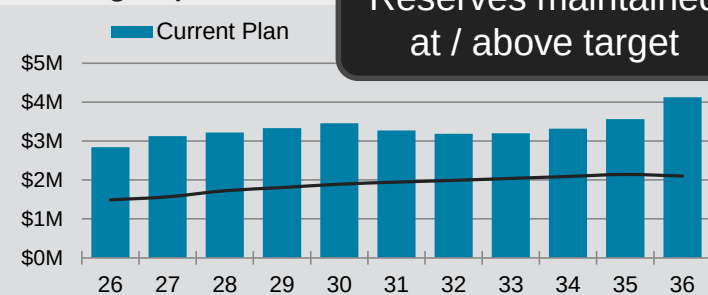
LAKE WORTH BEACH STORMWATER FUND



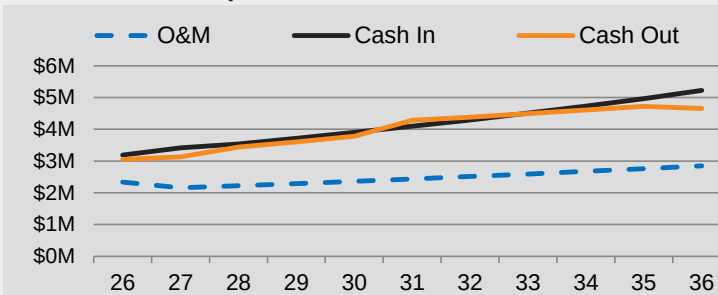
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
ERU Adjustment		7.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	30.07%	66.01%
Annual Assessment per ERU	\$120.31	\$128.74	\$135.18	\$141.94	\$149.04	\$156.49	\$164.31	\$172.53	\$181.16	\$190.22	\$199.73		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Operating Cash Flow (\$ M)	0.21	0.28	0.10	0.11	0.12	0.21	0.32	0.43	0.55	0.69	1.02		
Net Cash Flow (\$ M)	0.14	0.28	0.10	0.11	0.12	-0.18	-0.09	0.01	0.12	0.24	0.56		

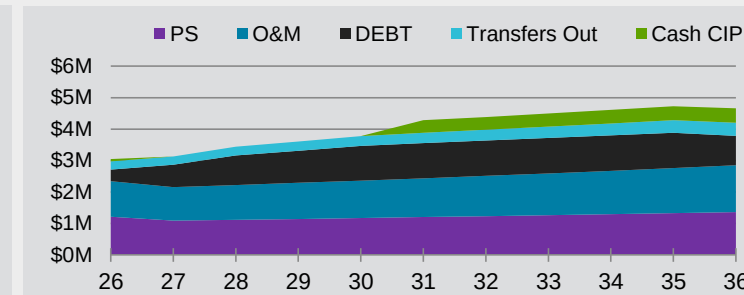
Working Capital Fund



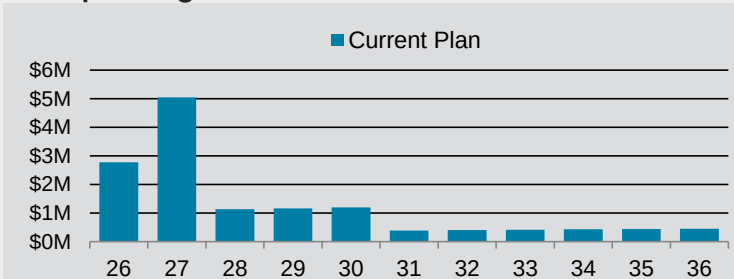
Revenues vs. Expenses



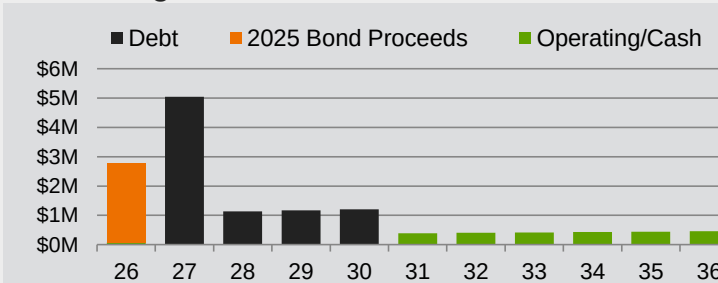
Expenses by Type



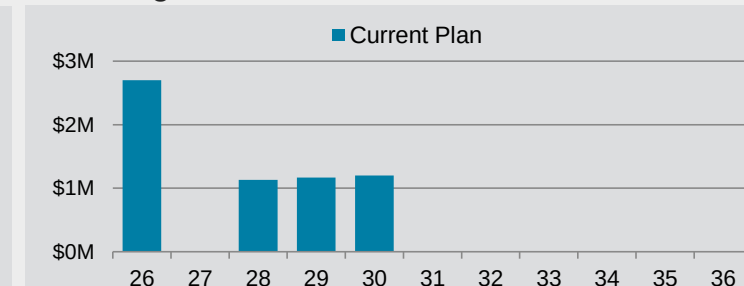
CIP Spending



CIP Funding



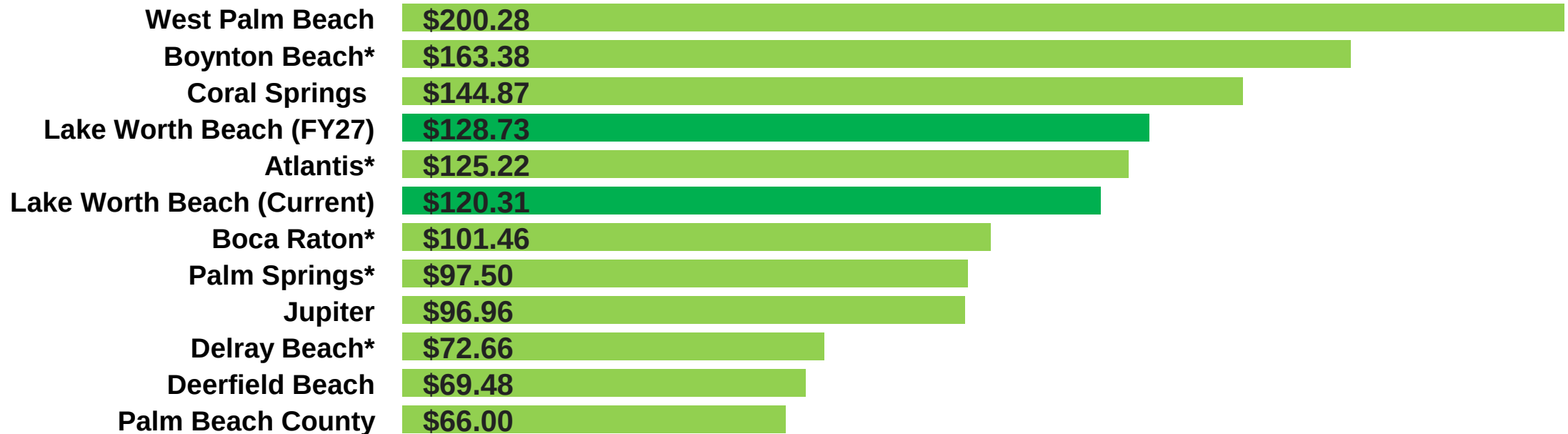
Borrowing





FY 2026 Annual Residential Fee Comparison

FY 2026 Residential Annual Stormwater Fee Survey



**Annual fee includes Lake Worth Drainage District Fee of \$49.50*



Prior Year Rate Plan



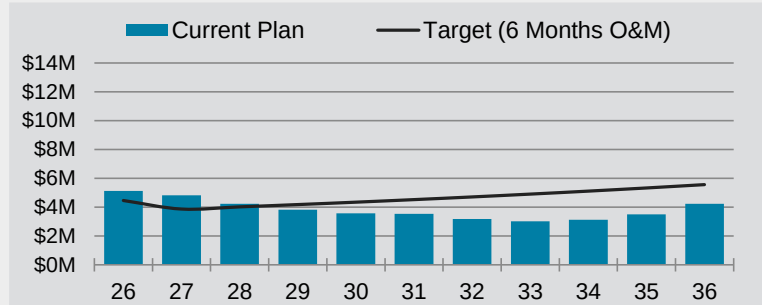
Lake Worth Beach Refuse Fund



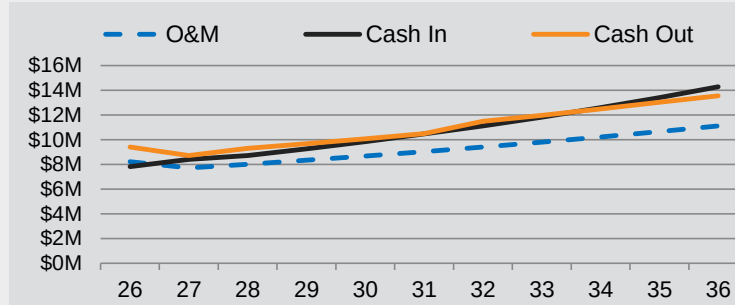
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Residential Rate Plan	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	33.82%	79.09%
Commercial Rate Plan	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%		
Single Family Residential Bill	\$271.55	\$287.84	\$305.11	\$323.42	\$342.83	\$363.40	\$385.20	\$408.31	\$432.81	\$458.78	\$486.31		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Net Cash Flow (\$ M)	-1.58	-0.30	-0.58	-0.42	-0.24	-0.04	-0.37	-0.15	0.10	0.38	0.72		

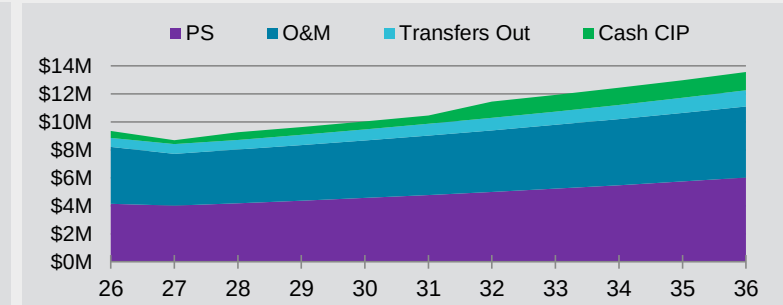
Working Capital Fund



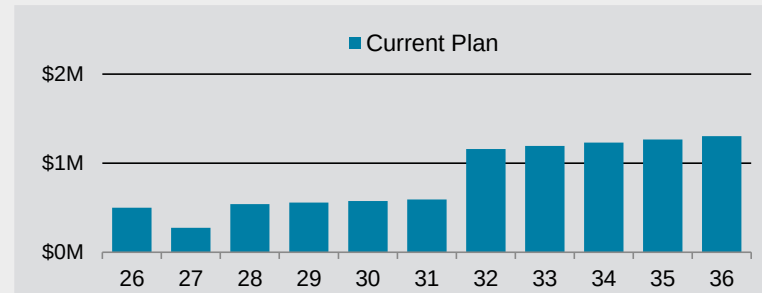
Revenues vs. Expenses



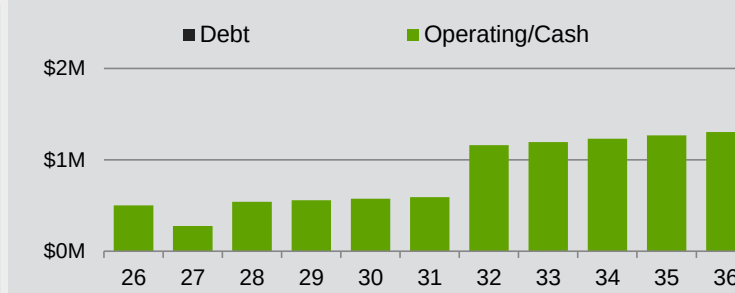
Expenses by Type



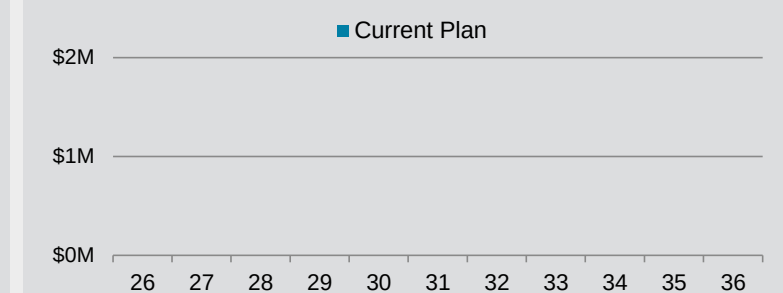
CIP Spending



CIP Funding



Borrowing





Current Projected Rate Plan



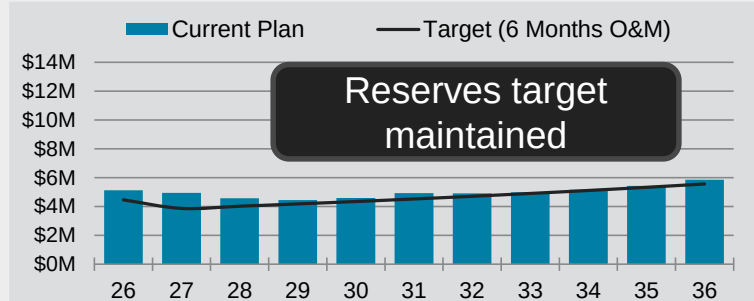
Lake Worth Beach Refuse Fund



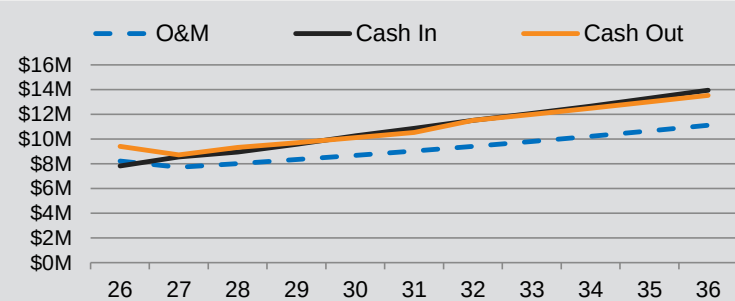
CALC SAVE CTRL LAST OVR

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY 2031	FY 2036
Residential Rate Plan	10.00%	10.00%	10.00%	10.00%	10.00%	7.00%	7.00%	5.00%	5.00%	5.00%	5.00%	56.66%	103.75%
Commercial Rate Plan	7.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		
Single Family Residential Bill	\$271.55	\$298.71	\$328.58	\$361.44	\$397.58	\$425.41	\$455.19	\$477.95	\$501.85	\$526.94	\$553.29		
Franchise Fee % of Revenue	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%		
Net Cash Flow (\$ M)	-1.58	-0.16	-0.38	-0.13	0.15	0.34	-0.01	0.07	0.17	0.27	0.42		

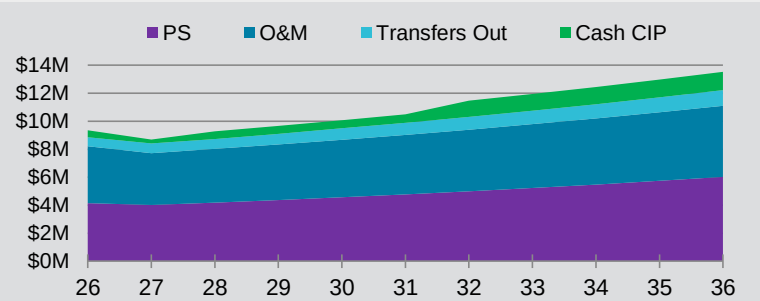
Working Capital Fund



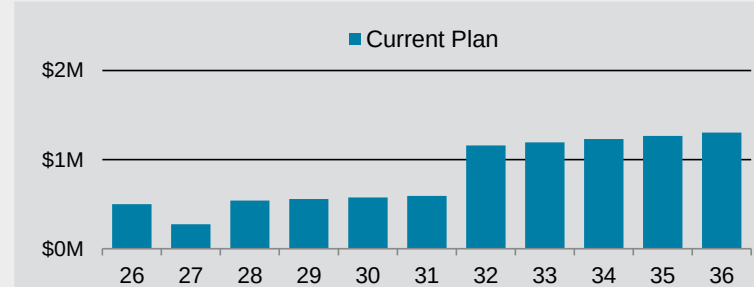
Revenues vs. Expenses



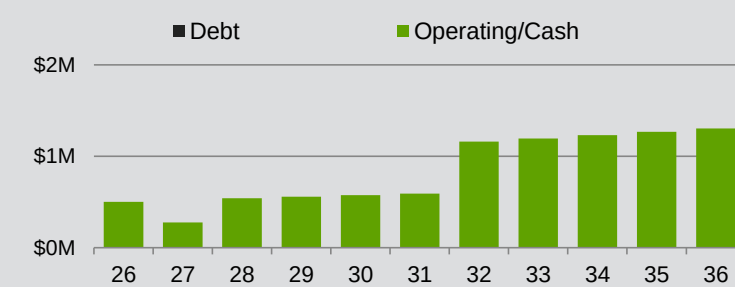
Expenses by Type



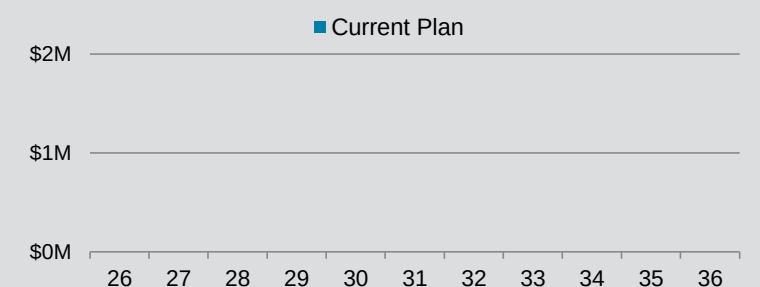
CIP Spending



CIP Funding



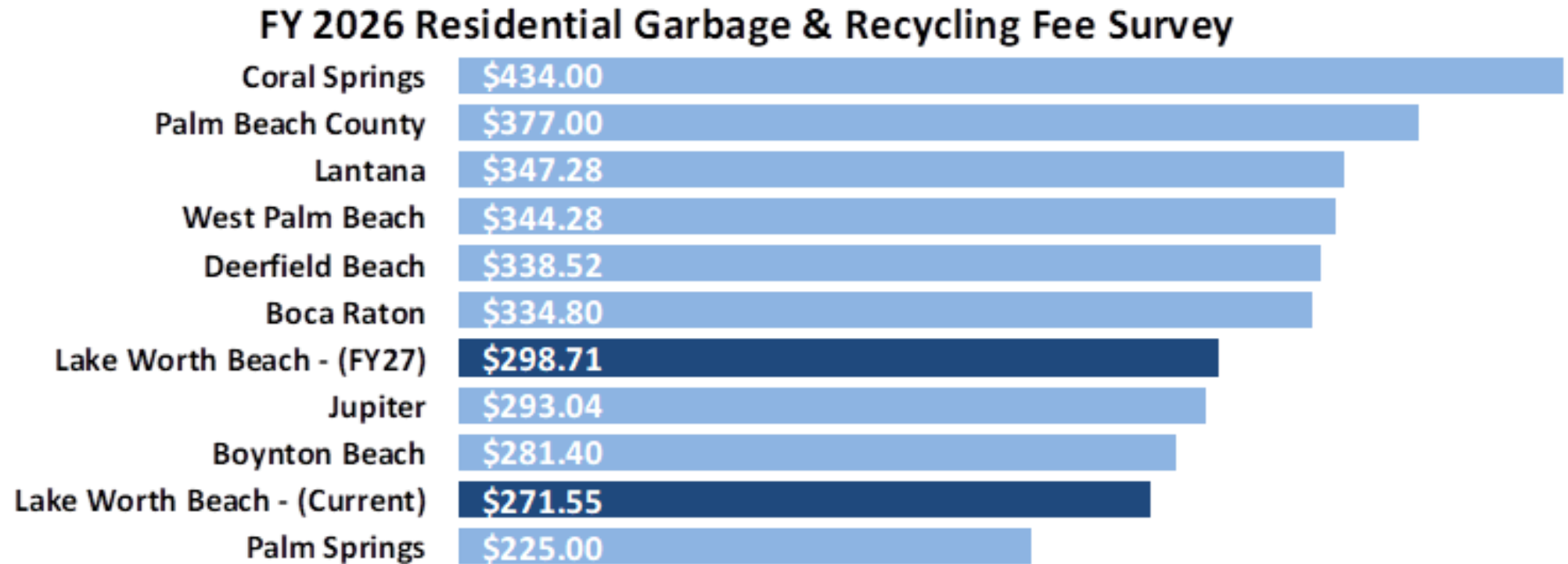
Borrowing



REFUSE FUND



FY 2026 Annual Residential Garbage & Recycling Fee Comparison



**Fees shown do not include FY 2026 annual disposal fee of \$205 to be paid to Palm Beach County*

FY 2026 Commercial Fee Comparison

Dumpster (6-Yard)

Times per Week	2x	3x	4x	5x	6x	7x
Coral Springs	\$1,120	\$1,680	\$2,241	\$2,801	\$3,361	N/A
Deerfield Beach	\$1,090	\$1,636	\$2,181	\$2,726	\$3,271	\$3,817
Boynton Beach	\$551	\$794	\$1,035	\$1,277	\$1,520	N/A
Lake Worth Beach (FY 2027)	\$499	\$749	\$999	\$1,248	\$1,498	\$1,747
Lake Worth Beach (Current)	\$467	\$700	\$933	\$1,167	\$1,400	\$1,633
West Palm Beach	\$408	\$624	\$840	\$1,056	\$1,272	\$1,488

Compactor (6-Yard)

Times per Week	2x	3x	4x	5x	6x	7x
Coral Springs	\$1,741	\$2,611	\$3,482	\$4,352	\$5,223	N/A
Deerfield Beach	\$3,040	\$4,561	\$6,081	\$7,601	\$9,121	\$10,642
Boynton Beach	\$1,035	\$1,551	\$2,066	\$2,581	\$3,096	N/A
West Palm Beach	\$816	\$1,248	\$1,680	\$2,112	\$2,544	\$2,976
Lake Worth Beach (FY 2027)	\$818	\$1,228	\$1,637	\$2,046	\$2,455	\$2,864
Lake Worth Beach (Current)	\$765	\$1,147	\$1,530	\$1,912	\$2,294	\$2,677



Prior Year Rate Plan



City of Lake Worth Beach - Beach Fund

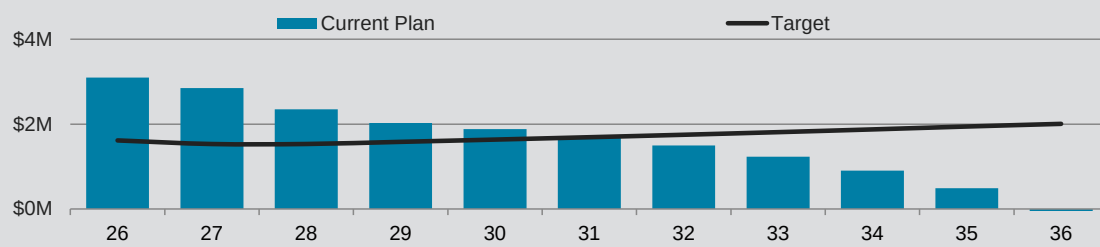


CALC SAVE LAST CTRL 5/10

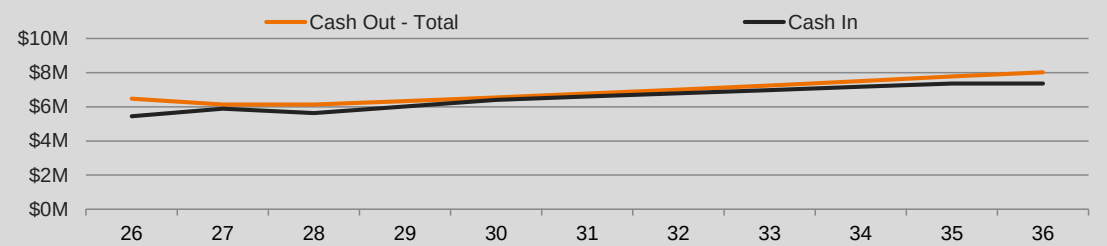
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Weekday Metered Parking Rate	\$ 3.50	\$ 3.50	\$ 4.00	\$ 4.50	\$ 5.00	\$ 5.25	\$ 5.50	\$ 5.75	\$ 6.00	\$ 6.25	\$ 6.25
Weekend Metered Parking Rate	\$ 4.00	\$ 4.00	\$ 4.50	\$ 5.00	\$ 5.50	\$ 5.75	\$ 6.00	\$ 6.25	\$ 6.50	\$ 6.75	\$ 6.75
Cash Flow Surplus/(Deficit) \$M	\$ (1.02)	\$ (0.24)	\$ (0.50)	\$ (0.32)	\$ (0.15)	\$ (0.17)	\$ (0.21)	\$ (0.27)	\$ (0.33)	\$ (0.41)	\$ (0.67)
End of Year Fund Balance \$M	\$ 3.10	\$ 2.85	\$ 2.35	\$ 2.03	\$ 1.88	\$ 1.71	\$ 1.50	\$ 1.23	\$ 0.90	\$ 0.49	\$ (0.18)
Target Fund Balance \$M	\$ 1.62	\$ 1.53	\$ 1.53	\$ 1.58	\$ 1.64	\$ 1.69	\$ 1.75	\$ 1.81	\$ 1.88	\$ 1.94	\$ 2.01
Balance % of Expenses	47.86%	46.53%	38.28%	32.02%	28.77%	25.26%	21.38%	17.00%	12.01%	6.30%	-2.21%

Growth 1.00%

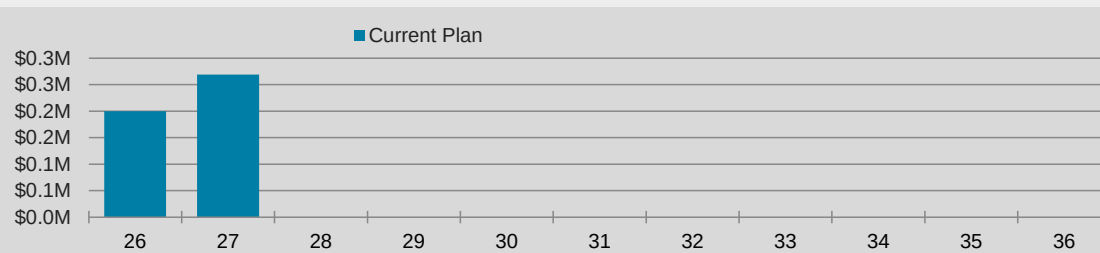
Working Capital Fund



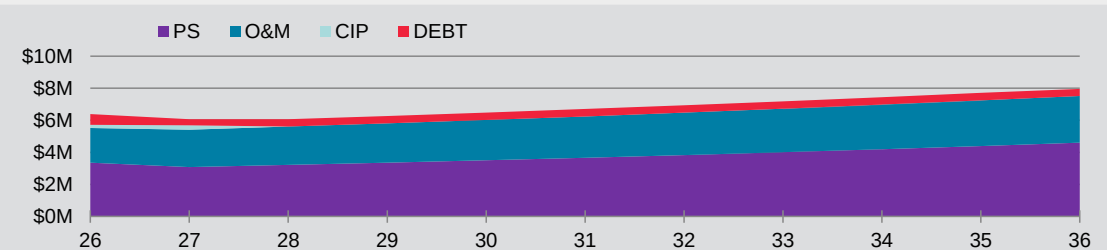
Revenues vs. Expenses



CIP Spending



Expenses by Type





Current Projected Rate Plan

Assuming adjustments starting in FY2027



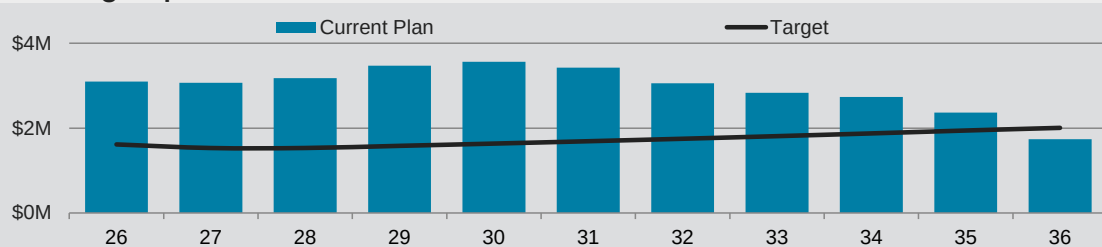
City of Lake Worth Beach - Beach Fund



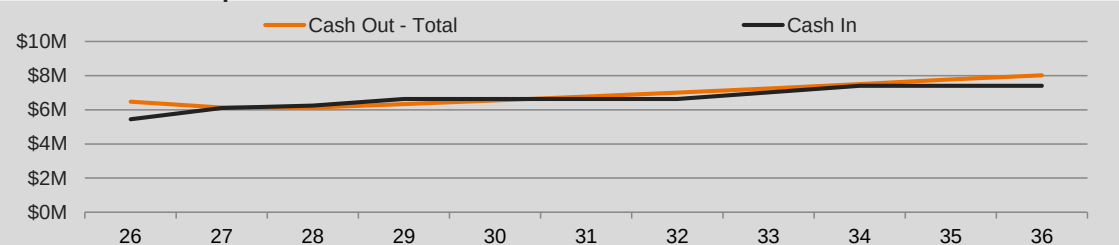
CALC SAVE LAST CTRL 5/10

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
Weekday Metered Parking Rate	\$ 3.50	\$ 4.00	\$ 5.00	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 6.00	\$ 6.50	\$ 6.50	\$ 6.50	
Weekend Metered Parking Rate	\$ 4.00	\$ 4.00	\$ 5.00	\$ 5.50	\$ 5.50	\$ 5.50	\$ 5.50	\$ 6.00	\$ 6.50	\$ 6.50	\$ 6.50	
Cash Flow Surplus/(Deficit) \$M	\$ (1.02)	\$ (0.03)	\$ 0.11	\$ 0.30	\$ 0.09	\$ (0.13)	\$ (0.37)	\$ (0.23)	\$ (0.10)	\$ (0.37)	\$ (0.63)	Growth 1.00%
End of Year Fund Balance \$M	\$ 3.10	\$ 3.07	\$ 3.18	\$ 3.47	\$ 3.56	\$ 3.43	\$ 3.06	\$ 2.83	\$ 2.74	\$ 2.36	\$ 1.74	
Target Fund Balance \$M	\$ 1.62	\$ 1.53	\$ 1.53	\$ 1.58	\$ 1.64	\$ 1.69	\$ 1.75	\$ 1.81	\$ 1.88	\$ 1.94	\$ 2.01	
Balance % of Expenses	47.86%	50.08%	51.79%	54.85%	54.41%	50.65%	43.71%	39.10%	36.46%	30.42%	21.67%	

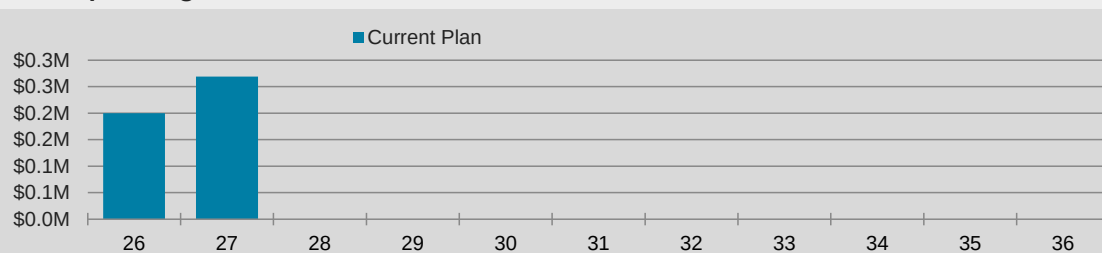
Working Capital Fund



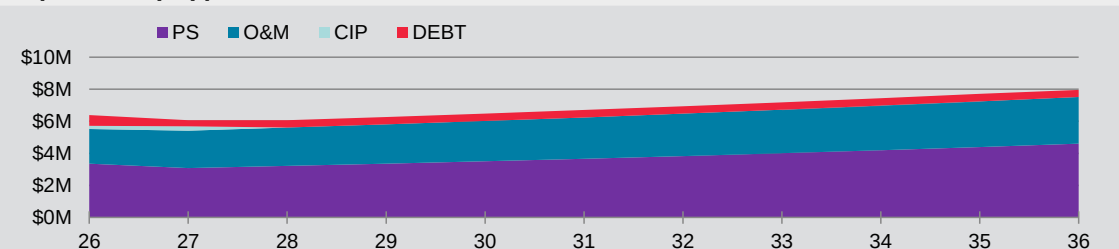
Revenues vs. Expenses



CIP Spending



Expenses by Type





FY 2026 Beach Parking Rate Comparison

Location	Hourly Meter Weekdays	Hourly Meter Weekends
Lantana Beach	\$2.00	\$2.00
Downtown Hollywood Beach	\$2.00	\$3.00
Pompano Beach	\$2.50	\$3.25
Boca Raton	\$3.00	\$3.00
Delray (Beach Parking)	\$3.00	\$3.00
Deerfield Beach	\$3.00	\$4.00
Boynton Oceanfront	\$3.50	\$3.50
Lake Worth Beach	\$3.50	\$4.00
Hollywood Beach	\$3.50	\$4.00
Fort Lauderdale Beach	\$4.00	\$4.00
Hallandale Beach	\$4.00	\$4.00
Kreusler Park	\$4.00	\$4.00
Phipps Park Palm Beach	\$5.00	\$5.00
Dania Beach	\$5.00	\$5.00
City of Sunny Isles	\$5.00	\$5.00
Town of Palm Beach	\$7.00	\$7.00



Prior Year Rate Plan



Lake Worth Beach - Golf Fund



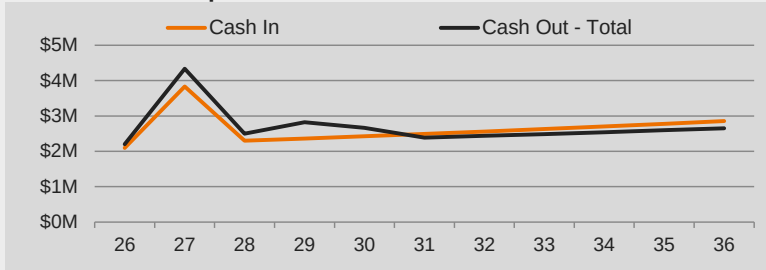
CALC SAVE LAST CTRL 5/10

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Memberships Increase		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Greens Fees Increase		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Club Services Increase		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Cash Flow Surplus/(Deficit) \$M	\$ (0.11)	\$ (0.50)	\$ (0.20)	\$ (0.46)	\$ (0.24)	\$ 0.10	\$ 0.12	\$ 0.14	\$ 0.16	\$ 0.18	\$ 0.20
End of Year Fund Balance \$M	\$ 1.62	\$ 1.12	\$ 0.91	\$ 0.45	\$ 0.22	\$ 0.32	\$ 0.44	\$ 0.59	\$ 0.75	\$ 0.93	\$ 1.13
Target Fund Balance \$M	\$ 0.55	\$ 1.08	\$ 0.62	\$ 0.70	\$ 0.67	\$ 0.60	\$ 0.61	\$ 0.62	\$ 0.63	\$ 0.65	\$ 0.66
Balance % of Expenses	109.54%	58.12%	48.07%	23.95%	11.18%	16.35%	22.32%	29.06%	36.54%	44.73%	53.60%
Reserve Target %	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Current Expense Growth	N/A	97.06%	-42.38%	12.79%	-5.55%	-10.40%	2.07%	2.10%	2.13%	2.16%	2.19%
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

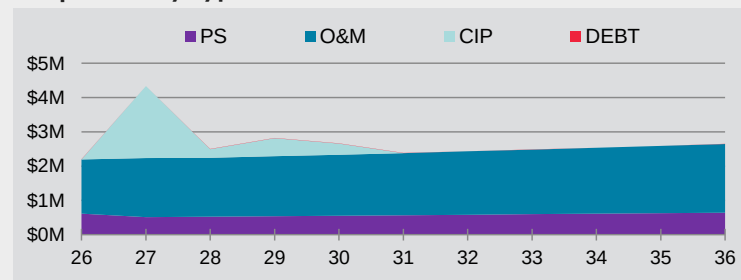
End of Year Fund Balance



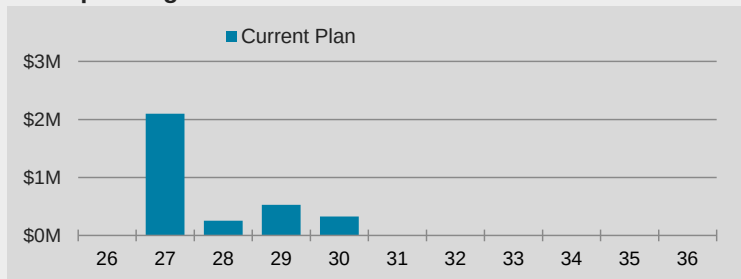
Revenues vs. Expenses



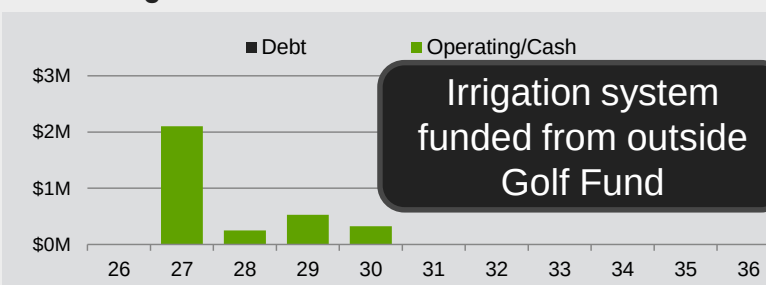
Expenses by Type



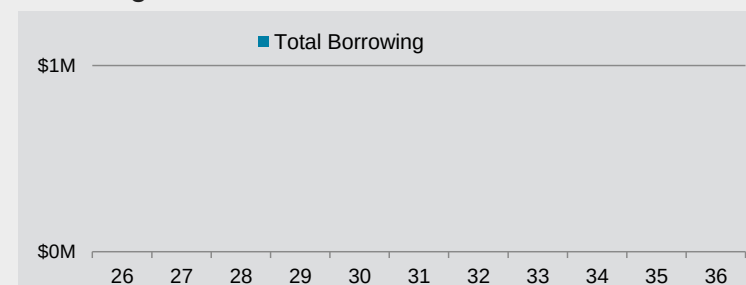
CIP Spending



CIP Funding



Borrowing





Current Projected Rate Plan

Increases in Golf Fees to fund capital



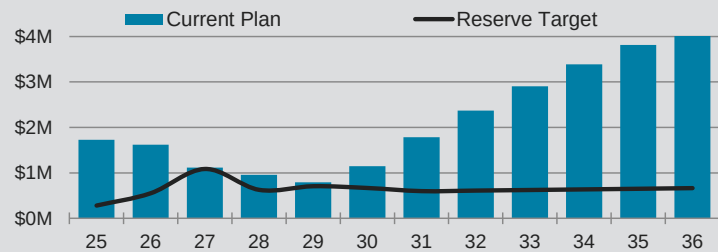
Lake Worth Beach - Golf Fund



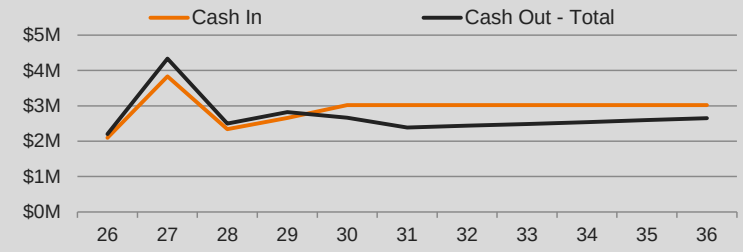
CALC SAVE LAST CTRL 5/10

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Memberships Increase		5.0%	5.0%	15.0%	15.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Greens Fees Increase		5.0%	5.0%	15.0%	15.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Club Services Increase		5.0%	5.0%	15.0%	15.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash Flow Surplus/(Deficit) \$M	\$ (0.11)	\$ (0.50)	\$ (0.16)	\$ (0.16)	\$ 0.36	\$ 0.63	\$ 0.59	\$ 0.53	\$ 0.48	\$ 0.43	\$ 0.37
End of Year Fund Balance \$M	\$ 1.62	\$ 1.12	\$ 0.95	\$ 0.79	\$ 1.15	\$ 1.78	\$ 2.37	\$ 2.90	\$ 3.39	\$ 3.81	\$ 4.18
Target Fund Balance \$M	\$ 0.55	\$ 1.08	\$ 0.62	\$ 0.70	\$ 0.67	\$ 0.60	\$ 0.61	\$ 0.62	\$ 0.63	\$ 0.65	\$ 0.66
Balance % of Expenses	109.54%	58.12%	50.19%	41.66%	59.60%	91.17%	119.30%	144.01%	165.34%	183.34%	198.03%
Reserve Target %	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Current Expense Growth	N/A	97.06%	-42.38%	12.79%	-5.55%	-10.40%	2.07%	2.10%	2.13%	2.16%	2.19%
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

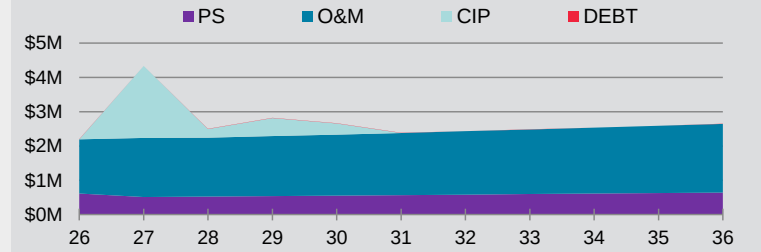
End of Year Fund Balance



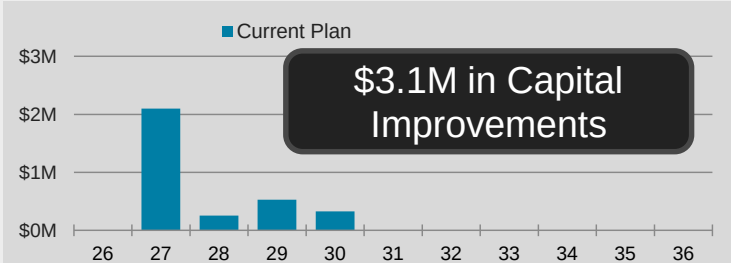
Revenues vs. Expenses



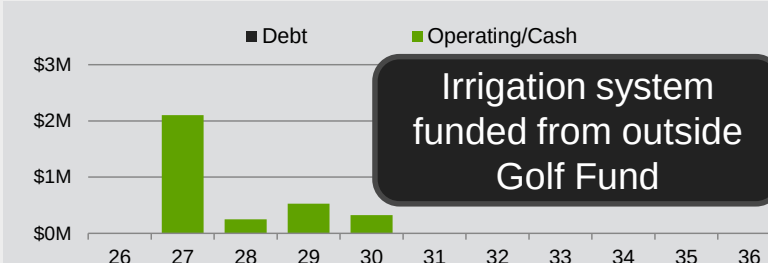
Expenses by Type



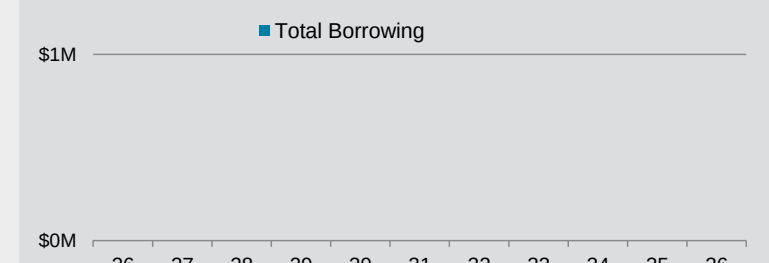
CIP Spending



CIP Funding



Borrowing





FY 2026 Golf Rates Comparison

Golf Course	Winter – Peak Season	Summer – Off Season
Southwinds	\$71.03	\$40.38
Lake Worth Beach (Current)	\$71.50	\$36.92
Okeeheelee	\$74.77	\$46.95
Lake Worth Beach (FY 27)	\$75.08	\$38.77
Park Ridge	\$76.50	\$48.83
The Links @ Boynton Beach	\$83.00	\$36.13
Osprey Point	\$100.93	\$56.34
Atlantic National	\$120.85	\$73.71
Palm Beach National	\$129.00	\$54.00
Winston Trails	\$129.95	\$57.95

**All rates are pre-tax. Lake Worth Beach rates are an average between weekday and weekend rates*



Scenario 1: Baseline without CIP



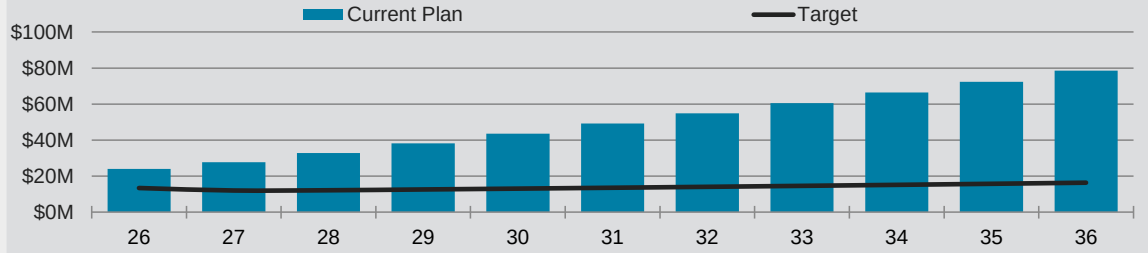
City of Lake Worth Beach General Fund



CALC SAVE LAST CTRL 5/10

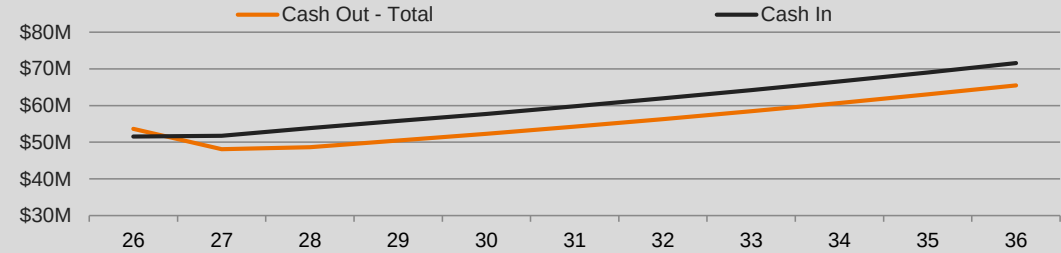
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Millage Rate	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945
Fire MSTU	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581
Total Millage	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526
Taxable Value Increase	6.9%	5.3%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Cash Flow Surplus/(Deficit) \$M	\$ (2.12)	\$ 3.60	\$ 5.18	\$ 5.34	\$ 5.40	\$ 5.56	\$ 5.64	\$ 5.76	\$ 5.86	\$ 5.99	\$ 6.08
End of Year Fund Balance \$M	\$ 24.09	\$ 27.70	\$ 32.88	\$ 38.21	\$ 43.62	\$ 49.17	\$ 54.82	\$ 60.58	\$ 66.44	\$ 72.43	\$ 78.51
Target Fund Balance \$M	\$ 13.41	\$ 12.03	\$ 12.16	\$ 12.61	\$ 13.08	\$ 13.57	\$ 14.08	\$ 14.61	\$ 15.17	\$ 15.76	\$ 16.37

Working Capital Balance



Reserves above target reserves through the current forecast

Revenues vs. Expenses



Revenues outpacing expenses in future years



Scenario 2: Proposed Property Tax Decrease (FY 2028) & without CIP Scenario



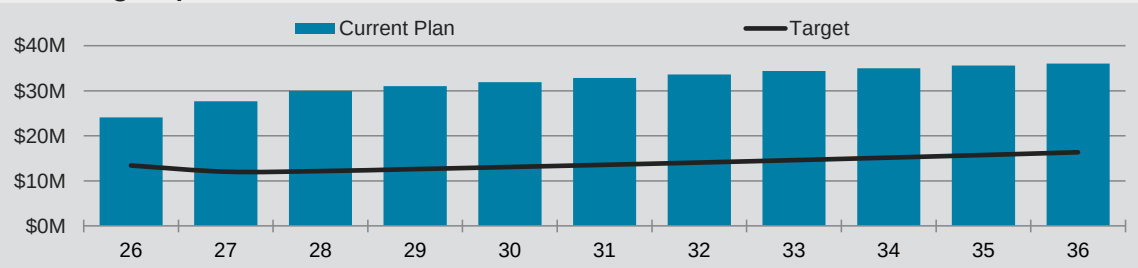
City of Lake Worth Beach General Fund



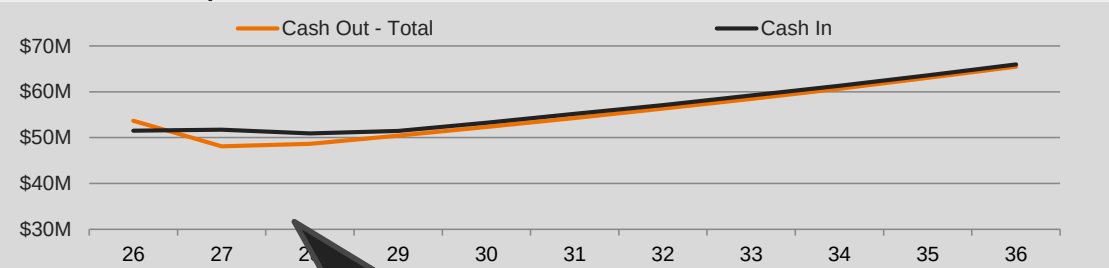
CALC SAVE LAST CTRL 5/10

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Millage Rate	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945
Fire MSTU	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581
Total Millage	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526
Taxable Value Increase	6.9%	5.3%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Cash Flow Surplus/(Deficit) \$M	\$ (2.12)	\$ 3.60	\$ 2.29	\$ 1.03	\$ 0.93	\$ 0.90	\$ 0.81	\$ 0.74	\$ 0.64	\$ 0.57	\$ 0.45
End of Year Fund Balance \$M	\$ 24.09	\$ 27.70	\$ 29.99	\$ 31.02	\$ 31.94	\$ 32.85	\$ 33.65	\$ 34.39	\$ 35.03	\$ 35.60	\$ 36.05
Target Fund Balance \$M	\$ 13.41	\$ 12.03	\$ 12.16	\$ 12.61	\$ 13.08	\$ 13.57	\$ 14.08	\$ 14.61	\$ 15.17	\$ 15.76	\$ 16.37

Working Capital Balance



Revenues vs. Expenses



Reserves above target reserves through the current forecast

Property Taxes decrease \$2.9M in FY 28, \$4.3M in FY 29 and escalated 3% each year thereafter



Scenario 3: Proposed Property Tax Decrease (FY 2028) & Full CIP Scenario



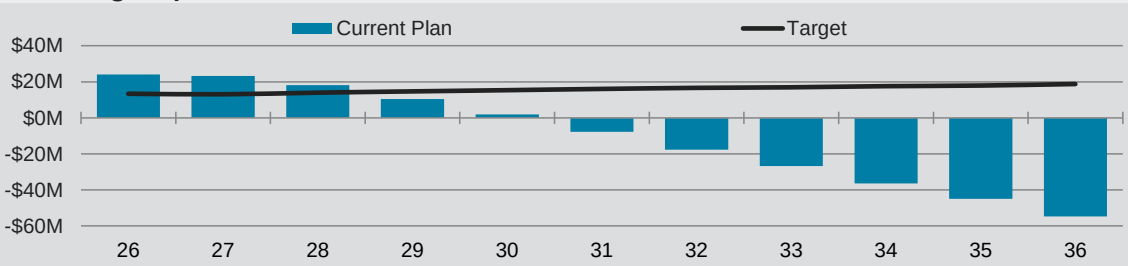
City of Lake Worth Beach General Fund



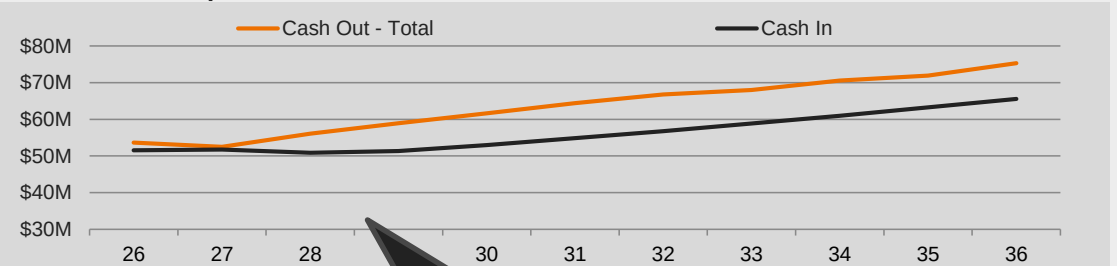
CALC SAVE LAST CTRL 5/10

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
Millage Rate	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	
Fire MSTU	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	
Total Millage	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	
Taxable Value Increase	6.9%	5.3%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	
Cash Flow Surplus/(Deficit) \$M	\$ (2.12)	\$ (0.77)	\$ (5.21)	\$ (7.62)	\$ (8.62)	\$ (9.55)	\$ (9.96)	\$ (9.15)	\$ (9.55)	\$ (8.65)	\$ (9.69)	
End of Year Fund Balance \$M	\$ 24.09	\$ 23.32	\$ 18.12	\$ 10.50	\$ 1.88	\$ (7.67)	\$ (17.63)	\$ (26.79)	\$ (36.34)	\$ (44.99)	\$ (54.68)	
Target Fund Balance \$M	\$ 13.41	\$ 13.12	\$ 14.02	\$ 14.73	\$ 15.40	\$ 16.10	\$ 16.68	\$ 17.00	\$ 17.63	\$ 17.97	\$ 18.82	

Working Capital Balance



Revenues vs. Expenses



Reserves below target by FY 29

\$4.4M Capital Spending in FY 27 and \$7.2M in FY 28, with an annual spend of \$8.1M in FY 29 – FY 36

Property Taxes decrease \$2.9M in FY 28, \$4.3M in FY 29 and escalated 3% each year thereafter



Scenario 4: Proposed Property Tax Decrease (FY 2028), Expense Reduction & Available CIP Funding to Maintain



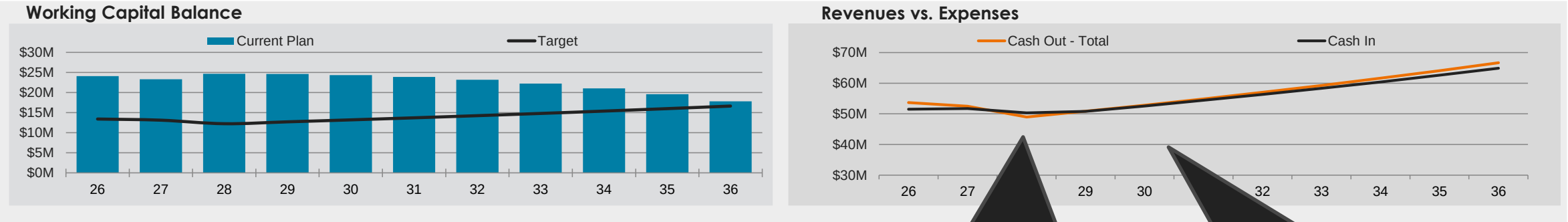
City of Lake Worth Beach General Fund



CALC SAVE LAST CTRL 5/10

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Millage Rate	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945	5.4945
Fire MSTU	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581	3.4581
Total Millage	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526	8.9526
Taxable Value Increase	6.9%	5.3%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Cash Flow Surplus/(Deficit) \$M	\$ (2.12)	\$ (0.77)	\$ 1.36	\$ (0.03)	\$ (0.28)	\$ (0.46)	\$ (0.71)	\$ (0.94)	\$ (1.21)	\$ (1.46)	\$ (1.76)
End of Year Fund Balance \$M	\$ 24.09	\$ 23.32	\$ 24.68	\$ 24.65	\$ 24.36	\$ 23.91	\$ 23.20	\$ 22.26	\$ 21.05	\$ 19.59	\$ 17.83
Target Fund Balance \$M	\$ 13.41	\$ 13.12	\$ 12.24	\$ 12.71	\$ 13.20	\$ 13.72	\$ 14.25	\$ 14.82	\$ 15.40	\$ 16.02	\$ 16.67

GENERAL FUND



Annual \$3.2M in available CIP Funding (including roads) from FY 28 – FY 36

Annual \$3.0M (8% of FY 27 Expense Budget) expense reduction from FY 28 – FY 36

Property Taxes decrease \$2.9M in FY 28, \$4.3M in FY 29 and escalated 3% each year thereafter



Questions & Discussion

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