

RESOLUTION NO. 19-2024 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, ADOPTING A PROPOSED OPERATING MILLAGE RATE OF 5.4945 MILLS FOR FISCAL YEAR 2024-2025; ESTABLISHING A DATE AND TIME FOR THE FIRST PUBLIC HEARING ON THE TENTATIVE BUDGET AND TENTATIVE MILLAGE RATE AND FOR THE SECOND PUBLIC HEARING ON THE FINAL BUDGET AND FINAL MILLAGE RATE; AUTHORIZING THE CITY MANAGER TO SUBMIT THE REQUIRED FORMS TO THE PALM BEACH COUNTY PROPERTY APPRAISER; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to §200.065, Florida Statutes, the City Commission is required to advise the County Property Appraiser of its proposed millage rate, its rolled-back millage rate, and the date, time and place at which the public hearings will be held to consider the tentative millage rate and the City's tentative budget and the final millage rate and the City's final budget; and,

WHEREAS, the City Commission has determined that based upon its review of all relevant information that the proposed millage rate, rolled-back millage rate, and date and time for the public hearings set forth in this Resolution are in accordance with the requirements of section 200.065, Florida Statutes, and serve a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA that:

SECTION 1. The foregoing recitals are hereby incorporated into this Resolution as true and correct findings of the City.

SECTION 2. The City Commission hereby adopts a proposed operating millage rate of 5.4945 for General Operating Budget purposes for Fiscal Year 2024-2025, which is the same millage rate as last fiscal year.

SECTION 3. Based upon information provided by the Palm Beach County Property Appraiser's Office, the City has calculated the FY 2024-2025 Operating Rolled- Back Millage Rate as 4.7934. This Operating Rolled-Back Millage rate is the millage rate that will generate the same property tax revenue that was generated in FY 2023-2024.

SECTION 4. The City Commission hereby establishes September 12, 2024, at 5:01 p.m. as the date and time of the first public hearing on the tentative budget and tentative millage rate. The City Commission hereby establishes September 26, 2024, at 5:01 p.m. as the date and time of the second public hearing on the final budget and final millage rate. The public hearings shall be held at City Hall, 7 North Dixie Highway, Lake Worth Beach, Florida 33460. In the event of an emergency (or as a means of providing additional access), the public hearings may be conducted via technological means. The City will provide additional information on how the hearings will be conducted on its website.

SECTION 5. The City Manager is hereby authorized and directed to submit forms DR-420 (Certification of Taxable Value), DR-420TIF (Tax Increment Adjustment Worksheet) and DR-420 MM-P (Municipality Maximum Millage Levy Calculation) to the Palm Beach County Property Appraiser's Office.

SECTION 6. This Resolution shall become effective upon its adoption.

The passage of this Resolution was moved by Commissioner _____, seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

Mayor Betty Resch
Vice Mayor Sarah Malega
Commissioner Christopher McVoy
Commissioner Mimi May
Commissioner Reinaldo Diaz

The Mayor thereupon declared this Resolution duly passed and adopted on the 18th day of June, 2024.

LAKE WORTH BEACH CITY COMMISSION

By: _____
Betty Resch, Mayor

ATTEST:

Melissa Ann Coyne, City Clerk