

STAFF REPORT REGULAR MEETING

AGENDA DATE: June 18, 2024

DEPARTMENT: Finance

TITLE:

Resolution No. 23-2024 - Directing the preparation of the Preliminary Stormwater Assessment Roll for fiscal year 2024-2025.

SUMMARY:

This Resolution directs the preparation of the Preliminary Stormwater Assessment Roll for the fiscal year 2024-2025 in the amount of \$117.38 per residential unit which is an increase of 50% from the current fiscal year. This Resolution also schedules the final public hearing to adopt the Annual Assessment Resolution for September 12, 2024.

BACKGROUND AND JUSTIFICATION:

The City has been charging the Stormwater Assessments as non-ad valorem assessments since 2009. This Resolution directs the preparation of the Preliminary Stormwater Assessment Roll for fiscal year 2024-2025 in the amount of \$117.38 per residential unit. This Resolution also schedules the final public hearing on September 12, 2024, to adopt the Annual Assessment Resolution. The Preliminary Stormwater Assessment Roll must be provided to the Property Appraiser's Office by July 24, 2024, to be included on the preliminary tax notices.

MOTION:

Move to approve/disapprove Resolution No. 23-2024, directing the preparation of the Preliminary Stormwater Assessment Roll for Fiscal Year 2024-2025 and scheduling the final public hearing for September 12, 2024.

ATTACHMENT(S):

Fiscal Impact Analysis – N/A
Resolution No. 23-2024