

# **STAFF REPORT REGULAR MEETING**

**AGENDA DATE:** May 6, 2025

**DEPARTMENT:** City Manager's Office / Finance

**TITLE:**

Draft Policy – Public Private Partnerships (P3) / Unsolicited Proposals

**SUMMARY:**

The City has never had a policy regarding the process of addressing unsolicited proposals or Public-Private Partnerships.

**BACKGROUND AND JUSTIFICATION:**

While surrounding municipalities have engaged and participated in Public-Private Partnerships (P3), historically the City of Lake Worth Beach had not received any of significance. One could make the assumption that there had not previously been a policy in place due to that reason, or possibly the reason it was absent from a priority list. This changed last year, and with the City now being in receipt of multiple proposals, a draft policy has been created for Commission review.

**MOTION:**

Direction is sought regarding the draft policy to finalize it for approval.

**ATTACHMENT(S):**

P3 Policy - DRAFT