

# **STAFF REPORT REGULAR MEETING**

**AGENDA DATE:** May 6, 2025

**DEPARTMENT:** Electric Utility

**TITLE:**

Electric Utility Easement between Richman Lake Worth Apartments, LLC and the City of Lake Worth Beach

**SUMMARY:**

Utilities Easement with Richman Lake Worth Apartments, LLC for the purpose of installing facilities to energize residential buildings.

**BACKGROUND AND JUSTIFICATION:**

Richman Lake Worth Apartments, LLC has recently granted the City of Lake Worth Beach a signed Utility Easement Agreement to allow the installation of underground facilities. Utilities facilities are to be placed upon and underground the provided easement. The project consists of City's electric utility placing underground conduits and primary distribution conductors routed underground to pad mounted transformers in the easement areas.

The planned development consists of 3 multi-dwelling unit buildings with approximately 65 dwelling units in each building.

**MOTION:**

Move to approve/disapprove Electric Utility Easement Agreement between Richman Lake Worth Apartments, LLC and the City of Lake Worth Beach at a cost not to exceed \$10.00.

**ATTACHMENT(S):**

Fiscal Impact Analysis  
Utility Easement Agreement

## FISCAL IMPACT ANALYSIS

### Five Year Summary of Fiscal Impact:

<b>Fiscal Years</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Inflows/Revenues					
Appropriated (Budgeted)	0	0	0	0	0
Program Income	0	0	0	0	0
Grants	0	0	0	0	0
In Kind	0	0	0	0	0
Outflows/Expenditures					
Appropriated (Budgeted)	0	0	0	0	0
Operating	0	0	0	0	0
Capital	\$10.00	0	0	0	0
Net Fiscal Impact (If not budgeted)	0	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

Contract Award - Existing Appropriation (Budgeted)	
	Expenditure
Department	Electric Utility
Division	Transmission and Distribution
GL Description	Improve Other Than Build / Infrastructure
GL Account Number	421-6034-531-63-15
Project Number	TBD
Requested Funds	\$10.00
Remaining Balance	
Source of Revenue (i.e. Paygo. Current Revenue, Bond Money, Grants, etc.)	Series 2022 Consolidated Utility Revenue Bond