

STAFF REPORT REGULAR MEETING

AGENDA DATE: November 4, 2025

DEPARTMENT: Financial Services

TITLE:

Interlocal Agreement with the Lake Worth Beach Community Redevelopment Agency (LWBCRA) for payment of auditing services provided by the City's auditing firm Carr, Riggs & Ingram, L.L.C.

SUMMARY:

This agreement formalizes the LWBCRA financial responsibility for the agreed-upon auditing services provided by the City's audit firm Carr, Riggs & Ingram, L.L.C.

BACKGROUND AND JUSTIFICATION:

On September 3, 2025, the City entered into an agreement with Carr, Riggs & Ingram, L.L.C. to provide Annual Independent Financial Auditing Services to the City as required by Florida Statutes.

Pursuant to Section 163.387(8), Florida Statutes, the LWBCRA is required to provide a financial audit by an independent certified financial accountant or firm and desires to utilize the City's audit firm Carr, Riggs & Ingram, L.L.C.

In consideration of the City contracting with Carr, Riggs & Ingram, L.L.C. for the performance of financial audits, the LWBCRA agrees to pay Carr, Riggs & Ingram, L.L.C. the cost of services associated with the separate LWBCRA financial audit for fiscal years 2025, 2026 and 2027 with an option to renew for two (2) more years as defined in the auditing services agreement between the City and Carr, Riggs & Ingram, L.L.C.

MOTION:

Move to approve/disapprove the Interlocal Agreement with the LWBCRA for payment of auditing services provided by the City's Consultant Carr, Riggs & Ingram, L.L.C.

ATTACHMENT(S):

Fiscal Impact – N/A (Applicable to CRA)
CRA Interlocal Agreement
Engagement Letter