

**For The Children Inc.**

**Independent Auditor's Report  
And  
Financial Statements  
December 31, 2024 and 2023**

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**Independent Auditor's Report**

To the Board of Directors  
For The Children Inc.

**Opinion**

We have audited the accompanying financial statements of For The Children Inc. (the Organization) a Florida not-for-profit organization, which comprise the statements of financial position as of December 31, 2024 and 2023 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization. as of December 31, 2024 and 2023 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and with the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of For the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Metwally CPA PLLC*

Metwally CPA PLLC  
Flower Mound, Texas  
September 15, 2025

**For The Children Inc.**  
**Statements of Financial Position**  
**December 31, 2024 and 2023**

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 2,074,930	\$ 1,713,571
Promises to give	275,422	189,153
Accounts receivable, net	84,586	125,257
Investments	346,328	872,412
Prepaid expenses and other current assets	44,743	100,114
<b>Total Current Assets</b>	<b>2,826,009</b>	<b>3,000,507</b>
<b>Non-Current Assets</b>		
Property and equipment, net	76,280	88,699
Construction in progress	640,462	474,552
<b>Total Non-Current Assets</b>	<b>716,742</b>	<b>563,251</b>
<b>Total Assets</b>	<b>\$ 3,542,751</b>	<b>\$ 3,563,758</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 194,183	\$ 228,394
<b>Total Current Liabilities</b>	<b>194,183</b>	<b>228,394</b>
<b>Total Liabilities</b>	<b>194,183</b>	<b>228,394</b>
<b>Net Assets</b>		
Without donor restrictions	3,332,646	3,103,816
With donor restrictions	15,921	231,548
<b>Total Net Assets</b>	<b>3,348,568</b>	<b>3,335,364</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,542,751</b>	<b>\$ 3,563,758</b>

*The accompanying notes are an integral part of the financial statements.*

**For The Children Inc.**  
**Statements of Activities**  
**Years Ended December 31, 2024 and 2023**

	Without Donor Restrictions	With Donor Restrictions	Total	
			2024	2023
<b>Revenue and Other Support</b>				
Government grants	\$ 623,239	\$ -	\$ 623,239	\$ 590,731
State contract	428,316	-	428,316	558,622
Program service fees	376,994	-	376,994	732,647
In-kind donations	240,121	-	240,121	239,371
Grants	218,244	13,206	231,450	932,683
Contributions	71,939	-	71,939	21,695
Interest income	70,579	-	70,579	36,166
Released from donor restrictions	228,833	(228,833)	-	-
<b>Total Revenues and Other Supports</b>	<b>2,258,265</b>	<b>(215,627)</b>	<b>2,042,638</b>	<b>3,111,915</b>
<b>Functional Expenses</b>				
Program services:				
Youth Zone	696,278	-	696,278	768,712
Teen Zone	431,205	-	431,205	526,250
Community wellness	467,848	-	467,848	390,119
Early learning	323,387	-	323,387	207,571
<b>Supporting activities:</b>				
Management and general	105,589	-	105,589	82,389
Fundraising	5,128	-	5,128	3,458
<b>Total Functional Expenses</b>	<b>2,029,434</b>	<b>-</b>	<b>2,029,434</b>	<b>1,978,500</b>
<b>Change In Net Assets</b>	<b>228,830</b>	<b>(215,627)</b>	<b>13,204</b>	<b>1,133,415</b>
Net assets, beginning of year	3,103,816	231,548	3,335,364	2,201,949
<b>Net Assets, End of Year</b>	<b>\$ 3,332,646</b>	<b>\$ 15,921</b>	<b>\$ 3,348,568</b>	<b>\$ 3,335,364</b>

*The accompanying notes are an integral part of the financial statements.*

**For The Children Inc.**  
**Statement of Functional Expenses**  
**Year Ended December 31, 2024**

	PROGRAM SERVICES			SUPPORTING SERVICES		
	Youth Zone	Teen Zone	Community Wellness	Early Learning	Management and General	Fundraising 2024
Salaries and wages	\$ 395,492	\$ 281,243	\$ 220,954	\$ 61,758	\$ 19,057	\$ 4,764
Payroll taxes	33,757	23,144	16,832	3,006	1,111	364
Employee benefits	13,355	5,444	1,289	15,854	2,160	-
<b>Total payroll expenses</b>	<b>442,604</b>	<b>309,830</b>	<b>239,075</b>	<b>80,618</b>	<b>22,328</b>	<b>5,128</b>
Building rent	114,662	24,000	18,321	37,800	4,200	-
Food service and supplies	10,171	14,103	26,022	71,728	694	-
Insurance expense	28,311	16,234	38,919	19,000	15,476	-
Professional fees	26,287	16,896	38,327	17,192	8,481	-
Bad debt expense	-	-	-	-	12,500	-
Sponsored activities	33,294	12,456	24,345	11,839	98	-
Building maintenance	413	741	44,668	25,543	3,626	-
Communications and utilities	2,382	8,049	10,755	27,363	1,563	-
Transportation and travel	19,943	18,473	1,400	5,136	2,690	-
Program supplies	12,853	3,187	11,605	13,594	-	-
Depreciation	-	-	-	-	22,697	-
Grants and assistance	594	384	6,261	1,953	7,608	-
Printing and supplies	875	2,372	2,489	2,925	-	-
Dues and subscriptions	310	842	2,460	3,056	1,372	-
Background checks	1,551	2,404	220	377	178	-
Equipment rental/maintenance	1,179	298	577	2,305	43	-
Office expenses	59	795	1,781	1,030	4	-
Training and development	788	139	475	1,191	-	-
Merchant and bank fees	3	2	2	737	1,534	-
Miscellaneous	-	-	145	-	497	642
	<b>\$ 696,278</b>	<b>\$ 431,205</b>	<b>\$ 467,848</b>	<b>\$ 323,387</b>	<b>\$ 105,589</b>	<b>\$ 5,128</b>
						<b>\$ 2,029,434</b>

The accompanying notes are an integral part of the financial statements.