

City of Lake Worth
Voluntary Long Term Disability Insurance Evaluation
Effective Date: October 1, 2021



Current/Renewal

	Cigna
Core Benefit	
Eligibility	Full-time Employees of the Employer regularly working a minimum of 30 hours per week
Benefit	60% of covered earnings
Minimum Monthly Benefit	\$100
Maximum Monthly Benefit	\$5,000
Own Occupation Period	24 months
Elimination Period	90 days
Duration of Benefit	SSNRA
Pre-existing Condition	3/12
Mental Illness, Alcoholism & Drug Abuse Limitation	24 months
Survivor Benefit	Included (3 months)
Minimum Participation	30% of Eligible Employees
Rate Guarantee Ends	9/30/2022
Rate / \$100	\$1.450
Estimated Volume	\$422,097
Monthly Premium	\$6,120
Annual Premium	\$73,445
\$ Increase / Decrease	N/A
% Increase / Decrease	N/A