

EXECUTIVE BRIEF SPECIAL MEETING

AGENDA DATE: September 8, 2022

DEPARTMENT: Financial Services

TITLE:

Adopt the Fiscal Year 2023 Administrative Charge for Services

SUMMARY:

The Fiscal Year 2023 Administrative Charge for Services are charges for current services of the General Fund to Enterprise Operations and Special Revenue Funds.

BACKGROUND AND JUSTIFICATION:

The City of Lake Worth Beach Administrative Charge for Services are charges for current services. It includes all costs related to services performed by general fund activities for enterprise operations and special revenue funds. All other Administrative Charge for Services is calculated based on the budget of the enterprise operation/special revenue fund and the administrative service costs of the General Fund. The Administrative Charge for Services are reviewed annually and budgeted accordingly. The Fiscal Year 2023 Administrative Charge for Services total is \$6,930,926.

Enterprise Operations and Special Revenue Funds	Calculated Administrative Charge for Services
Electric	\$3,338,012
Water	1,241,160
Local Sewer	899,780
Regional Sewer	734,308
Stormwater	125,154
Refuse	250,770
Building	75,925
Golf	55,406
Beach	156,125
Garage	54,286
Total Administrative Charge for Services	\$6,930,926

MOTION:

Move to approve/disapprove the adoption of the Fiscal Year 2023 Administrative Charge for Services, subject to final adoption of the Fiscal Year 2023 Annual Operating Budget on September 22, 2022.

ATTACHMENT(S):

Fiscal Impact Analysis - N/A