

STAFF REPORT BUDGET WORKSHOP #3

AGENDA DATE: August 11, 2026

DEPARTMENT: Financial Services

TITLE:

Review of the FY 2027 Proposed Operating Budget, Schedule of Fees, and Capital Improvement Program (CIP)

SUMMARY:

This workshop provides an overview of significant changes to the FY 2027 Proposed Operating Budget and includes a review of the FY 2027 Schedule of Fees and Capital Improvement Projects (CIP). Stantec will also provide a Financial Model Update.

BACKGROUND AND JUSTIFICATION:

This workshop provides the City Commission with an opportunity to review significant changes to the FY 2027 Proposed Operating Budget, review the FY 2027 Schedule of Fees and Capital Improvement Projects (CIP), and receive Stantec's Financial Model Update. Staff is seeking Commission direction on budget priorities, supplemental requests, and other items to be incorporated into the proposed budget prior to the First Public Hearing.

The workshop will include the following:

- FY 2027 Proposed Operating Budget - Significant Changes
- Review of the FY 2027 Schedule of Fees
- Review of the FY 2027 Capital Improvement Projects (CIP)
- Stantec Financial Model Update
- Commissioner Questions and Direction

ATTACHMENT(S):

FY 2027 Proposed Operating Budget
FY 2027 Schedule of Fees
FY 2027 Capital Improvement Projects
Additional Supplemental Requests