

**RESOLUTION NO. 10-2023, BUDGET AMENDMENT OF THE CITY OF LAKE WORTH BEACH, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA, MAKING A BUDGET TRANSFER OF \$240,863 FROM THE FISCAL YEAR 2023 SUBREGIONAL SEWER EQUITY FUND BALANCE TO PAY THE CITY OF WEST PALM BEACH EAST CENTRAL REGIONAL WATER RECLAMATION FACILITY RENEWAL AND REPLACEMENT FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023; AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the City of Lake Worth Beach, Florida (the "City") previously adopted the Fiscal Year (FY) 2023 Annual Operating Budget pursuant to Resolution No. 69-2022 on September 22, 2022 (as amended thereafter);

WHEREAS, the City finds it is necessary and essential to amend the FY 2023 Annual Operating Budget to transfer funds from the FY 2023 Subregional Sewer Equity Fund Balance Budget to the Subregional Sewer Operating Fund in order to make the required payment to the City of West Palm Beach East Central Regional Water Reclamation Facility (ECR) to maintain the required 1% of plant value cash balance in the City's renewal and replacement fund; and

WHEREAS, the budget transfer of \$240,863 from the FY 2023 Subregional Sewer Equity Fund Balance to the Subregional Sewer Operating Fund is shown in **Exhibit "A"**;

WHEREAS, adoption of this Resolution to amend the FY 2023 Annual Operating Budget serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, that:

Section 1. The above recitals are hereby ratified and confirmed as being true and correct and are hereby incorporated into this Resolution.

Section 2. As hereinafter stated in this Resolution, the term "fiscal year" shall mean the period of time beginning October 1, 2022, and ending and including September 30, 2023.

Section 3 The funds and available resources that are set out and attached as **Exhibit "A"** and incorporated herein by reference, be, and the same hereby are, transferred and appropriated to provide the monies to be used to pay the necessary ECR operating expenses of the fund for the fiscal year.

Section 4. The sums, which are set out in **Exhibit "A"** and herein incorporated by reference, listed as expenses of the Regional Sewer Fund of the City, be, and the same hereby are, appropriated and shall be paid out of the equity fund balance revenues herein appropriated for the fiscal year.

Section 5. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as set out in the Amended Budget for the fiscal year.

Section 6. The sums set out in **Exhibit "A"** are herein before incorporated by reference and based upon an invoice received from the City of West Palm Beach shall be, and the same hereby are, fixed and adopted as the amended budget for the operation of the City and its other enterprises for the fiscal year.

Section 7. Except as amended hereto, the remainder of the FY 2023 Annual Operating Budget for the fiscal year remains in full force and effect.

Section 8. This Resolution shall become effective immediately upon its passage.

The passage of this Resolution was moved by Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

Mayor Betty Resch  
Vice Mayor Christopher McVoy  
Commissioner Sarah Malega  
Commissioner Kimberly Stokes  
Commissioner Reinaldo Diaz

The Mayor thereupon declared this resolution duly passed and adopted on the 25<sup>th</sup> day of April 2023.

LAKE WORTH BEACH CITY COMMISSION

By: \_\_\_\_\_  
Betty Resch, Mayor

ATTEST:

\_\_\_\_\_  
Melissa Ann Coyne, City Clerk

## Exhibit A

GL ACCOUNT #	DESCRIPTION	FY 2022 - 2023 BUDGET	BUDGET AMENDMENT	FY 2022- 2023 FINAL BUDGET
405-0000-395.00-00	Other Sources/Use of Fund Balance		\$240,863.00	\$240,863.00
405-7421-535.34-87	Regional Exp – ECR R&R	\$2,263,189	+\$240,863.00	\$2,504,052.00