



Remit to : City of West Palm Beach
 P.O. Box 3366
 West Palm Beach, FL 33402-3366

Return this part with remittance
 Please make checks payable to the City of West Palm Beach

Invoice	
Number	227185
Date	21-MAR-23
Type	CLRR
Customer	1220
Site ID	1220
Amount	240,863.00
Due Date	20-APR-23



Credit card payments accepted at
 City Center, 401 Clematis St., WPB

Bill To:

LAKE WORTH UTILITIES
 301 COLLEGE STREET
 LAKE WORTH, FL - 33460

DO NOT WRITE BELOW THIS LINE

502 000001220 0000227185 0024086300

All calls regarding: **ECR Charges**
 Should be made to: **(561) 494-1045 Ext 1065**

Terms: 30 NET

Invoice Number: 227185

Item	Invoice Description	Quantity	Unit Price	Extended Amount
1	ECR R&R AGENCY FUND 471 BALANCE DUE FOR ONE PERCENT CASH REQUIREMENT	1	240,863.00	240,863.00
			Total	240,863.00

Finance Department
City of West Palm Beach
P.O. Box 3366
401 Clematis Street
West Palm Beach, FL 33402-3366

Temp-Return Service Requested

LAKE WORTH UTILITIES
 301 COLLEGE STREET
 LAKE WORTH, FL - 33460

**East Central Regional Water Reclamation Facility
Renewal/Replacement & Capital Improvement Fund 471
FY 2023 Fund Summary as of January 31, 2023**

	West Palm Beach	Town of Palm Beach	Lake Worth Beach	Palm Beach County	Riviera Beach	Total
Percent Capacity @ 70 MGD	29.28570%	8.57140%	16.42860%	34.28570%	11.42860%	100%
Cash- October 01, 2022	\$21,267,004	\$3,581,660	\$5,264,777	\$10,071,235	\$5,868,478	\$46,053,153
Revenue						
Payments Received - Annual Payments (3.6%)	1,569,152	1,337,309	2,263,189	5,349,251 *		10,518,901
Interest-YTD Allocated	0	0	0	0	0	0
Interest - Unallocated	0	0	0	0	0	0
Total Revenue	\$1,569,152	\$1,337,309	\$2,263,189	\$5,349,251	\$0	\$10,518,901
Disbursements						
Project Expenditures	(190,157)	(55,656)	(106,674)	(222,623)	(74,208)	(649,316)
Other Disbursements (Vouchers Payable)	(162,705)	(47,621)	(91,274)	(190,484)	(63,495)	(555,579)
Total Disbursements	(\$352,862)	(\$103,276)	(\$197,947)	(\$413,107)	(\$137,703)	(\$1,204,895)
Cash Balance	\$22,483,294	\$4,815,693	\$7,330,019	\$15,007,379	\$5,730,775	\$55,367,159
Commitments:						
Project Encumbrances	(1,742,758)	(510,074)	(977,647)	(2,040,302)	(680,103)	(5,950,884)
Remaining Project Budget	(10,915,570)	(3,194,792)	(6,123,382)	(12,779,205)	(4,259,747)	(37,272,695)
Deduction from Remaining Project Budget CWPB	878,571	257,142	492,858	1,028,571	342,858	3,000,000
Use of Unrestricted Reserves for CWPB Annual Contribution	(3,000,000)					(3,000,000)
Deduction from Remaining Project Budget LWB	87,857	25,714	49,286	102,857	34,286	300,000
Use of Unrestricted Reserves for LWB Annual Contribution			(300,000)			(300,000)
Cash Available for 1% Test *	\$7,791,394	\$1,393,683	\$471,134	\$1,319,300	\$1,168,069	\$12,143,580
1% Cash Requirement	(1,269,209)	(371,475)	(711,997)	(1,485,903)	(495,303)	(4,333,886)
Reserve for Future Projects Balance	\$6,522,185	\$1,022,209	(\$240,863)	(\$166,603)	\$672,766	\$7,809,694

	Est Replacement Plant Value					
Calculations of Minimum Requirements						
Original Est Plant Value per 1992 Interlocal Agreement						\$100,600,000
SRF & Other Improvements (Rounded)						31,400,000
ECR Expansion (Rounded)						16,000,000
Adjustment for AWT Value from FY 2018						18,674,978
Biosolids Expansion Adjustment						100,000,000
Adj of Replacement Value FY2008 to FY2022						154,090,661
Adjustment for Est Replacement Cost for FY 2023						12,622,969
Total Estimated Plant Value @ 9/30/23						\$433,388,608
	West Palm Beach	Town of Palm Beach	Lake Worth Beach	Palm Beach County	Riviera Beach	Total
1% Test - Minimum Cash Requirement	\$433,388,608	\$1,269,209	\$371,475	\$711,997	\$1,485,903	\$4,333,886
Cash Available*	7,791,394	1,393,683	471,134	1,319,300	1,168,069	12,143,580
Over/(Under) 1% Requirement	\$6,522,185	\$1,022,209	(\$240,863)	(\$166,603)	\$672,766	\$7,809,694
5% Cash Requirement	6,346,044	1,857,374	3,559,984	7,429,516	2,476,513	21,669,430
Cash Available*	7,791,394	1,393,683	471,134	1,319,300	1,168,069	12,143,580
Over/(Under) 5% Requirement	\$1,445,350	(\$463,690)	(\$3,088,850)	(\$6,110,216)	(\$1,308,444)	(\$9,525,850)
10% Cash Requirement	12,692,089	3,714,747	7,119,968	14,859,032	4,953,025	43,338,861
Cash Available*	7,791,394	1,393,683	471,134	1,319,300	1,168,069	12,143,580
Over/(Under) 10% Requirement	(\$4,900,695)	(\$2,321,064)	(\$6,648,834)	(\$13,539,732)	(\$3,784,956)	(\$31,195,281)

* Annual contribution of \$1,783,089 not paid by City of Riviera Beach