

STAFF REPORT REGULAR MEETING

AGENDA DATE: May 15, 2025

DEPARTMENT: City Attorney

TITLE:

First Addendum to Post-Closing Occupancy Agreement for 501 Lake Ave

SUMMARY:

This First Addendum provides additional time for the City's Leisure Services Department to occupy 501 Lake Ave.

BACKGROUND AND JUSTIFICATION:

On October 9, 2024, the City sold the property located at 501 Lake Ave. to the Lake Worth Beach Community Redevelopment Agency (CRA) and entered into a Post-Closing Occupancy Agreement that allowed the City's Leisure Services Department to remain in the building through March 1, 2025. The Leisure Services Department is still in the building and needs additional time to finalize its relocation. The CRA has agreed to extend the City's post-closing occupancy of the building through June 30, 2025.

MOTION:

Move to approve/disapprove the First Addendum to Post-Closing Occupancy Agreement.

ATTACHMENT(S):

Fiscal Impact Analysis-N/A
First Addendum