

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: October 5, 2021

DEPARTMENT: Human Resources

TITLE:

Sixth Amendment to Professional Services Agreement with Ben Few & Company, Inc.

SUMMARY:

The Amendment authorizes Ben Few & Company, Inc., to continue providing Risk Management Services for the period from September 30, 2021 to September 30, 2022, at the same fee of \$48,000 annually or \$4,000 monthly.

BACKGROUND AND JUSTIFICATION:

The City of Lake Worth Beach has utilized the services of Ben Few & Company (“Consultant”) for many years. In 2011, the Consultant was selected through an RFP process as the City’s insurance consultant. Since then, the City entered into a new professional services agreement in 2015, for comprehensive risk management services with Consultant. The Agreement allows Consultant to work closely with in-house staff to facilitate, among other things, RFP’s for the selection of an insurance broker for appropriate insurance coverages, RFP’s for the selection of third-party managers/administrators, investigations and adjustments of claims. In addition, Consultant continues to assist staff with risk management issues throughout the City.

The Sixth Amendment to the Professional Services Agreement extends the agreement for one year at a rate of \$48,000 annually. The Agreement may be terminated at any time with a 30-day notice to either party.

MOTION:

Move to approve/disapprove the Sixth Amendment to the Professional Services Agreement with Ben Few & Company, Inc.

ATTACHMENT(S):

Fiscal Impact Analysis
Sixth Amendment
Original Agreement

