

STAFF REPORT UTILITY MEETING

AGENDA DATE: September 24, 2024

DEPARTMENT: Water Utilities

TITLE:

Agreement with FDEP for a Drinking Water State Revolving Fund (SRF) Loan for Lead Service Line Inventory

SUMMARY:

This Agreement authorizes Loan LS501770 from State of Florida Department of Environmental Protection (FDEP) for the Lead Service Line Inventory project for amount not to exceed \$1,045,000.

BACKGROUND AND JUSTIFICATION:

The Environmental Protection Agency (EPA) revised the Lead and Copper Rule in 2022 to include requirements for maintaining an inventory of lead and copper water service lines. The City applied for the FDEP Drinking Water SRF Loan for low-interest funding to assist with creating this inventory and conducting replacement of lead service lines. The SRF loan was awarded for a total amount of \$1,045,000 with \$512,050 of principal forgiveness.

MOTION:

Move to approve/disapprove the Agreement for Loan LS501770 from FDEP for Lead Service Line Inventory for amount not to exceed \$1,045,000.

ATTACHMENT(S):

Fiscal Impact – N/A
Agreement