

# STAFF REPORT REGULAR MEETING

**AGENDA DATE:** May 16, 2023

**DEPARTMENT:** Financial Services

**TITLE:**

Ordinance No. 2023-09 – Revising the Finance Advisory Board (FAB)

**SUMMARY:**

The City Commission desired to revamp the FAB before the next round of appointments.

**BACKGROUND AND JUSTIFICATION:**

The Finance Advisory Board (FAB) was created by Ordinance 2010-03 on February 16, 2010. The City Commission tabled appointments to the FAB during the last round of board appointments on June 28, 2022, until the board could be reconfigured. At the April 17, 2023 work session, the City Commission reached consensus to revise the FAB and bring the revised Ordinance for approval at a regular City Commission meeting.

The revisions to the Ordinance include changing the number of members from seven (7) to five (5), cleaning up language regarding board member terms and adding wording for meetings and agendas.

**MOTION:**

Move to approve/disapprove Ordinance No. 2023-09 on first reading, setting the second reading and public hearing for June 6, 2023.

**ATTACHMENT(S):**

Ordinance 2023-09