

STAFF REPORT REGULAR MEETING

AGENDA DATE: October 3, 2023

DEPARTMENT: Community Sustainability

TITLE:

Consideration of Utilizing Transfer Development Rights Trust Funding for Year Two of Mobility Plan

SUMMARY:

At its meeting of January 17, 2023, the City Commission approved WGI Task Order No 34 for the preparation of a Citywide Mobility Plan with funding for the second year to be determined as part of the Fiscal Year 2024 budget. This item proposes that the funding come from the City's Transfer Development Rights Program Trust Account.

BACKGROUND AND JUSTIFICATION:

In January of this year, the City Commission approved task order No 34 with WGI to undertake a two-year mobility planning effort for the City. As part of the agenda item, funding for the first year was to be provided by ARPA while it was anticipated that the second year of funding would come from the City's Sustainable Bonus Incentive Program Trust Account. Staff had estimated that several projects would be breaking ground in the summer of 2023 and would be paying into the account. However, due to a myriad of issues several projects have been delayed several months and the anticipated payments to the Account have not been made.

In order to now fund the second year of the approved mobility planning effort, staff is recommending that the required funding of \$148,525 come from the City's Transfer Development Rights (TDR) Trust Account. Provided are the current balances in both accounts. Though some of the TDR Trust Account funds have been earmarked for an Open Space Recreation Plan, there remains enough of a balance to fund the second year of the mobility planning effort for Fiscal Year 2024.

MOTION:

Move to approve/disapprove utilizing Transfer Development Rights Trust funding for year two of the Mobility Plan

ATTACHMENT(S):

Fiscal Impact Analysis
WGI Task Order No. 34
TB Mobility Plan Funding
Progress Report LWB Mobility Plan
Staff Report Original Item

FISCAL IMPACT ANALYSIS

Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Inflows					
Current Appropriation	0	0	0	0	0
Program Income	0	0	0	0	0
Grants	0	0	0	0	0
In Kind	0	0	0	0	0
Outflows					
Current Appropriation	0	0	0	0	0
Operating	\$148,525	0	0	0	0
Capital	0	0	0	0	0
Net Fiscal Impact	\$148,525	0	0	0	0
No. of Addn'l Full-Time Employee Positions					
	0	0	0	0	0

New Appropriation Fiscal Impact:		
	Revenue Source	Expenditure
Department	Community Sustainability	
Division	Planning and Preservation	
GL Description		
GL Account Number		
Project Number		
Requested Funds	001-0000-380.15-10 (FY 2024)	FY 2024 \$148,525.00