STAFF REPORT REGULAR MEETING

AGENDA DATE: October 3, 2023 DEPARTMENT: City Attorney

TITLE:

Presentation regarding the new Form 6 reporting requirement for elected officials

SUMMARY:

City Attorney Torcivia will give an overview of the new reporting requirement established by the State Legislature for elected officials

BACKGROUND AND JUSTIFICATION:

Currently, elected members of a governing body are required to file a limited financial disclosure (Form 1) with the Florida Commission of Ethics. Senate Bill 774, enacted earlier this year, amends Florida Statute section 112.3144(1)(d) to require elected members of a governing municipal body to file a Full Disclosure of Financial Interests (Form 6) starting January 1, 2024.

It is important for City Commissioners to understand these new requirements because failure to comply can result in penalties including but not limited to fines and/or removal from office. Further, any Commissioner who does not wish to be subject to the Form 6 reporting requirements must submit their resignation on or before December 30, 2023. The attached presentation covers the new reporting requirements; addresses frequently asked questions, such as when Commissioners must report their spouses' income and assets; and includes information from the Palm Beach County Supervisor of Elections concerning the procedures to be followed if qualifying periods need to be extended due to late December resignations.

MOTION:

N/A

ATTACHMENT(S):

Fiscal Impact Analysis – N/A Presentation