



How To Attract Economic Development to Lake Worth Beach



What We Do



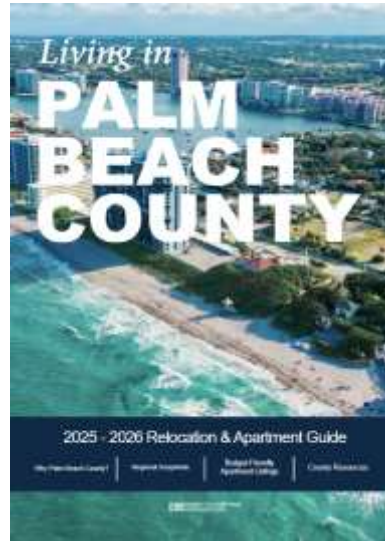
 **FINFROCK**

SITES & SPEED

Site Selection Assistance

Expedited Permitting

Utility Coordination



TALENT & LIVING

Locating Talent

Schools

Housing

Executive Relocation Services



GROWTH TOOLS

Incentives

Market Intelligence

Vendors & Suppliers

Partners

PALM BEACH COUNTY



CITIES



STATE



BUSINESS & EDUCATION PARTNERS



PRIVATE EDUCATION INSTITUTES



Demographic & Workforce Snapshot

A compact, diverse city with a strong labor force and central access to Palm Beach County employers.



5.89 sq. mi.
compact land area

7,164/sq. mi.
2020 density

36.6
median age
younger than the Florida median

67.6%
civilian labor force
population age 16+

24.8%
bachelor's degree+
residents age 25+

72.1%
high school graduate+
residents age 25+

40.7%
foreign-born
global workforce connections

57.3%
speak another language
age 5+ at home

\$61.2K
median household income
2024 dollars

26.8
minute average commute
workers age 16+

\$477.7 M
retail sales
2022 total retail activity



Attracting New Companies and Expanding Existing Companies

What Companies Look For When Choosing a Location

A private-sector site decision is a business case. The winning community reduces risk, moves quickly, and connects the company to the people and assets it needs to grow.

Bottom line: economic development works when city, county, schools, colleges, utilities, developers and community partners are aligned.

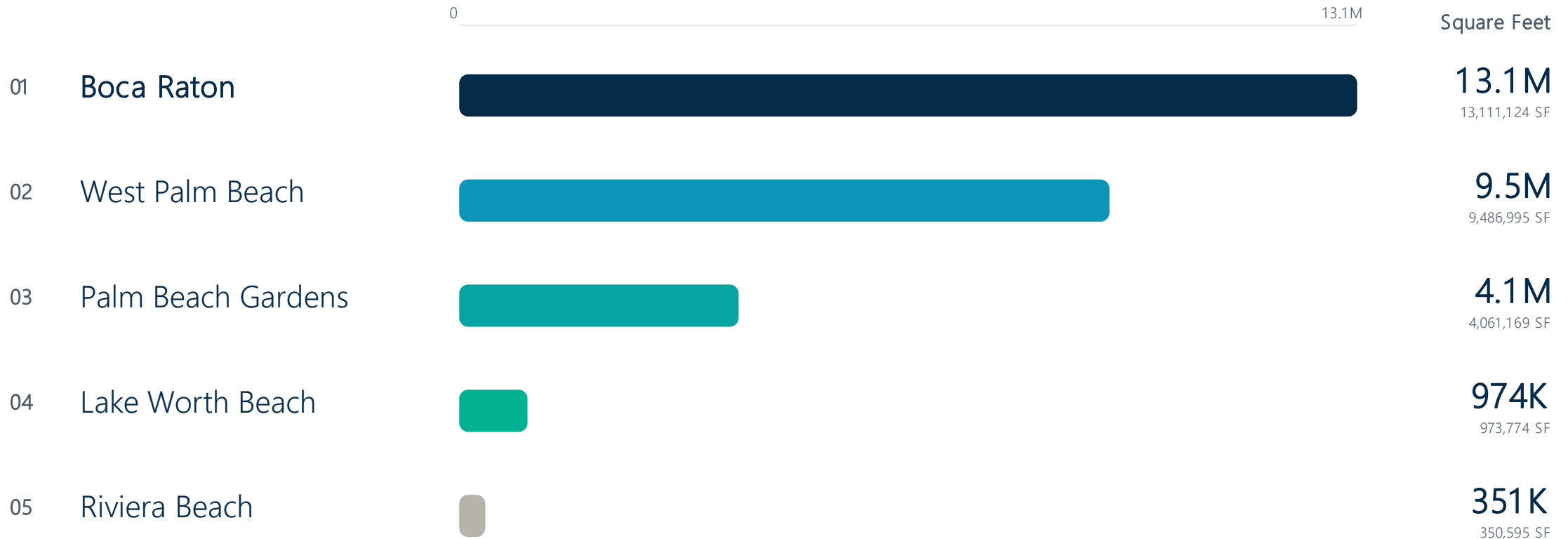


TOTAL OFFICE SPACE INVENTORY

Office Inventory by Municipality



Boca Raton vs. West Palm Beach, Palm Beach Gardens, Lake Worth Beach & Riviera Beach • Ranked largest to smallest



Takeaway: Boca Raton and West Palm Beach carry the county's largest municipal office inventories; Lake Worth Beach offers a smaller, strategic employment base near workforce housing.

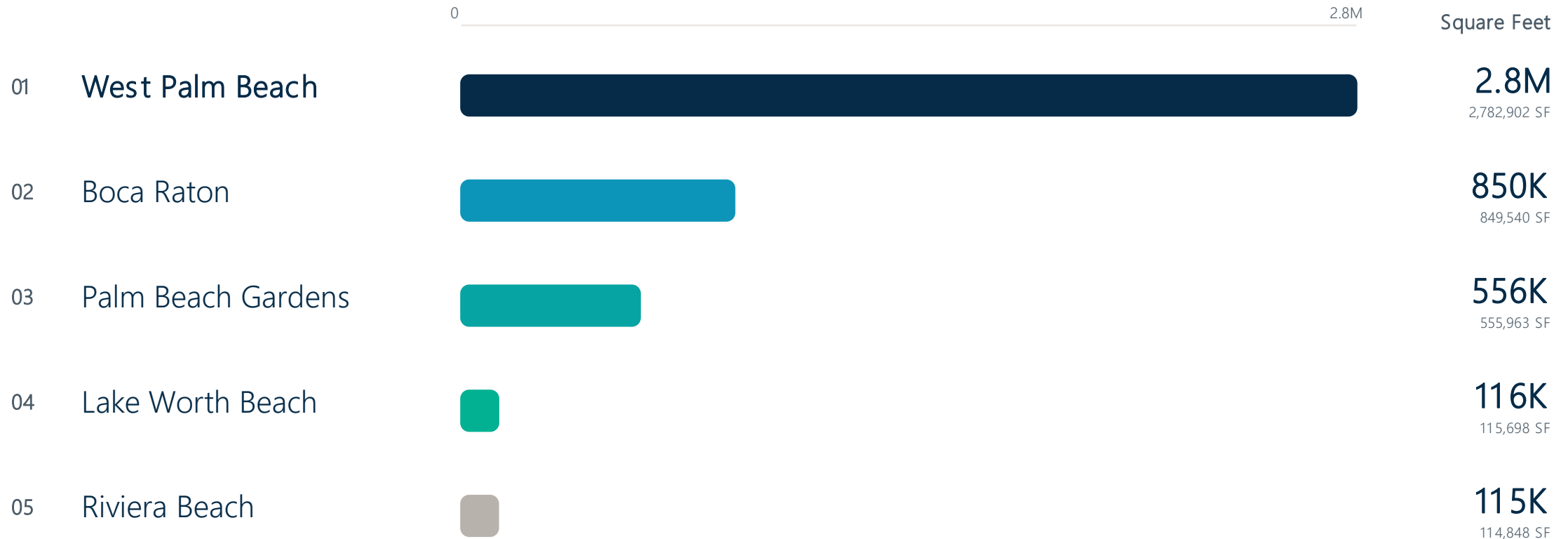
Source: Yardi Research Data via PropertyShark / CommercialCafe; office properties >25,000 SF; accessed Aug. 4, 2026.

TOTAL INDUSTRIAL SPACE



Industrial Space by Municipality

Boca Raton vs. West Palm Beach, Palm Beach Gardens, Lake Worth Beach & Riviera Beach • Ranked largest to smallest



Takeaway: West Palm Beach leads this comparison in available industrial square footage; Lake Worth Beach and Riviera Beach are nearly even, highlighting a tighter small-bay industrial market.

Source: CommercialCafe city market pages, industrial space totals; Riviera Beach total includes lease and sale industrial listings; accessed Aug. 4, 2026.

How the BDB Impacts Lake Worth Beach

Recruitment • Retention • Expansion

- Recruitment turns regional interest into new jobs, capital investment and a broader tax base.
- Retention keeps existing employers rooted by solving site, permitting, workforce and infrastructure challenges.
- Expansion support helps companies grow locally through real estate intelligence, incentives and partner coordination.
- Workforce partnerships connect employers to schools, colleges, CareerSource and community talent pipelines.
- Housing advantage: Lake Worth Beach offers attainable neighborhoods, walkability, transit access and lifestyle that help employers recruit and keep employees.



Lake Worth Beach: a prime workforce housing asset

Assistance to Lake Worth Beach Companies

Construction material suppliers and related employers located in Lake Worth Beach

1

ABC Supply Co. Inc.

400 Barnett Dr

Wholesale roofing materials, siding, windows and doors

2

Foundation Building Materials (FBM)

1939 7th Ave N #3

Drywall, metal framing, acoustical ceilings and insulation

3

Interior Exterior Building Supply

1803 Madrid Ave

Drywall, plaster, stucco, metal framing and construction tools

4

Cemex — Lake Worth Concrete Block Plant

1817 7th Ave N

Concrete, cement and concrete block products

Opportunity for BDB support

Business retention visits • workforce connections • permitting coordination • expansion support



Corporate Headquarters



Juno Beach



**Palm Beach
Gardens**



Boca Raton



Boca Raton



Palm Beach Gardens

Life Sciences

625

Companies

7,790

Jobs

\$117,836

Average Salary

 ZimVie

 **Johnson & Johnson**
INSTITUTE

2 of the World's Top Research Institutes:



MAX PLANCK
FLORIDA INSTITUTE FOR
NEUROSCIENCE



UF

The Herbert Wertheim UF Scripps Institute
for Biomedical Innovation & Technology



FAU
STILES-NICHOLSON
BRAIN INSTITUTE
Florida Atlantic University



BUSINESS
DEVELOPMENT
BOARD
Palm Beaches

Health Care



Jupiter Medical Center



UHS



HCA Florida Palms West Hospital



Mount
Sinai



NYU Langone



Cleveland Clinic



Boca Raton Regional Hospital

Aviation, Aerospace + Engineering

1,760

Companies

20,132

Jobs

\$134,214

Average Salary

\$4.5 Billion

Estimated Economic
Impact



Technology



1,966

Companies

12,775

Jobs

\$124,139

Average Salary



- Home to the birthplace of the first personal computer
- Home to the 4 largest cell towers
- Home to the Florida's largest office campus - BRiC

Distribution/Logistics



709

Companies

5,642

Jobs



amazon



- 1 million s.f. – Florida Research Park – Beeline
- 96,000 s.f. – West Palm Beach
- 75,000 s.f. – Boca Raton
- 120,00 s.f. – Riviera Beach



Financial Services



19,077

Companies

119,483

Jobs

\$126,340

Average Salary

67

Billionaire
Households

71,000

Millionaire
Households

200

Estimated
Relocations

#1

Area for NY
Relocations

Home to 4

Out of the top
10 Private
Equity Firms

LAKE WORTH BEACH

Enhancing Economic Development

90-DAY LAUNCH

Strike team • site inventory • permit dashboard
• employer visits

CITY OF LAKE WORTH
CITY COMMISSION

Recommendations

1

Create a vision for the type of desired economic development

2

Develop inventory of investment-ready sites

Map buildings, parcels, utilities and ownership along Downtown, Dixie Hwy and the gateways.

3

Create an Expedited Permitting Process for Economic Development Projects

Use pre-submittals, review-time targets and a public dashboard for priority projects.

4

Quality of Public Schools and Public Safety are Critical

5

Activate downtown + culture

Lean into restaurants, arts, WMODA, events, facade grants and clean, safe streets.

6

Reliable and Affordable Power is Critical

Position Lake Worth Beach as affordable, creative, coastal and connected — then make the city easy to invest in.

THANK YOU

BUSINESS
DEVELOPMENT
BOARD
Palm Beaches



A PLACE PEOPLE CHOOSE



BUSINESS LIVES BETTER



TALENT PIPELINE

BDB.org | 561-835-1008 | 310 Evernia St., West Palm Beach, FL 33401