



FY2026 Financial Updates

Date: Thursday, May 28TH 2026



Presented by:
Finance Department



Agenda

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Quarterly Financial Report through March 2026 General Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Taxes	24,678,175	20,025,032	81%	23,220,914	18,631,895	80%
Permits, Fees and Special	1,209,000	362,196	30%	1,204,000	370,362	31%
State Shared Revenues	6,116,325	3,312,810	54%	5,456,325	3,266,348	60%
Charges for Services	1,707,665	1,213,775	71%	1,607,365	956,294	59%
Culture and Recreation	83,890	72,638	87%	68,150	54,142	79%
Fines & Forfeitures	1,042,500	963,781	92%	1,045,000	586,374	56%
Interest & Other Earnings	270,000	401,299	149%	273,000	384,402	141%
Rents & Royalties	45,850	22,324	49%	44,550	21,724	49%
Contributions / Transfers	16,439,533	8,092,903	49%	17,141,914	8,786,423	51%
Use of Fund Balance	3,161,617	-	0%	2,184,958	-	0%
Total General Fund Revenues	54,754,555	34,466,759	63%	52,246,176	33,057,965	63%
Expenditures						
Wages	10,494,142	4,152,243	40%	9,247,888	3,290,072	36%
Benefits	9,580,474	6,740,672	70%	11,426,485	9,037,947	79%
Total Wages & Benefits	20,074,616	10,892,916	54%	20,674,373	12,328,019	60%
Operating Expenditures	27,585,458	13,330,249	48%	17,013,550	7,840,863	46%
Non-Departmental	7,094,481	5,135,484	72%	14,840,069	12,745,380	86%
Total General Fund Expenditures	54,754,555	29,358,649	54%	52,527,992	32,914,262	63%

- General Fund expenditures remain well-controlled at approximately \$29.4 million, tracking 11% below prior-year actual expenditures, primarily due to lower operating and non-departmental costs.
- Overall, revenues continue to outpace expenditures through March 31, 2026, positioning the City favorably as staff continues to monitor spending trends and maintain fiscal stability for the remainder of the fiscal year.



Quarterly Financial Report through March 2026 Building Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Permits, Fees & Special	1,654,500	1,048,888	63%	1,502,000	778,842	52%
Charges for Services	-	145	0%	-	250	0%
Interest & Other Earnings	230,803	44,766	19%	100,000	54,577	55%
Use of Fund Balance	392,027	-	0%	1,404,828	-	0%
Total Building Fund Revenues	2,277,330	1,093,800	48%	3,006,828	833,669	28%
Expenditures						
Wages	1,197,605	434,496	36%	1,508,659	574,444	38%
Benefits	491,424	151,721	31%	586,840	185,215	32%
Total Wages & Benefits	1,689,029	586,216	35%	2,095,499	759,659	36%
Operating Expenditures	437,498	129,556	30%	783,117	120,121	15%
Non-Departmental	150,803	73,931	49%	128,213	63,613	50%
Total Building Fund Expenditures	2,277,330	789,703	35%	3,006,829	943,394	31%

- Building Fund expenditures remain below prior-year levels, totaling approximately \$790,000 through March 31, 2026, reflecting continued monitoring of personnel and operational spending.
- The Building Fund continues to maintain a stable financial position through the second quarter, with revenues supporting ongoing operational needs while staff continues to evaluate expenditure trends and development-related activity citywide.



Quarterly Financial Report through March 2026 Code Remediation Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Interest & Other Earnings	15,000	6,695	45%	15,000	6,336	42%
Boarding Income	10,000	275	3%	30,000	1,848	6%
Lot Clearing Income	20,000	2,605	13%	50,000	13,920	28%
Demolition Income	-	(367)	0%	25,000	-	0%
Surplus Sale Income	-	(1,000)	0%	-	15,000	0%
Chronic Nuisance	-	-	0%	10,000	-	0%
Private Collections	-	-	0%	75,000	-	0%
Use of Fund Balance	153,800	-		-	-	
Total Code Remediation Fund Revenues	198,800	8,208	4%	205,000	37,103	18%
Expenditures						
Operating Expenditures	198,150	31,299	16%	203,150	40,340	0%
Non-Departmental	650	173	27%	-	333	0%
Total Code Remediation Fund Expenditures	198,800	31,472	16%	203,150	40,674	0%

- Code Remediation Fund revenues continue to trend below prior-year levels through the second quarter, reflecting the ongoing operational and collection challenges previously discussed with the Commission.
- Total revenues through March 31, 2026, are approximately \$8,200 compared to approximately \$37,100 in the prior year, primarily due to reduced boarding, lot clearing, and demolition activity and related collections.



Quarterly Financial Report through March 2026 Beach Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Transportation	3,133,211	1,311,913	42%	2,757,753	1,069,223	39%
Culture/Recreation	164,250	81,975	50%	149,250	68,500	46%
Fines & Forfeitures	857,000	344,937	40%	800,000	403,186	50%
Interest & Other Earnings	130,000	66,001	51%	130,000	78,647	60%
Rents & Royalties	1,160,487	482,413	42%	1,108,505	489,324	44%
Use of Fund Balance	1,046,540	-	0%	958,925	-	0%
Total Beach Fund Revenues	6,491,488	2,287,238	35%	5,904,433	2,108,879	36%
Expenditures						
Wages	2,473,098	991,027	40%	2,231,189	872,413	39%
Benefits	887,089	346,581	39%	751,557	299,089	40%
Total Wages & Benefits	3,360,187	1,337,608	40%	2,982,746	1,171,502	39%
Operating Expenditures	1,831,298	755,259	41%	1,473,887	644,433	44%
Non-Departmental	1,300,003	447,772	34%	1,447,801	73,076	5%
Total Beach Fund Expenditures	6,491,488	2,540,640	39%	5,904,434	1,889,011	32%

- Beach Fund revenues remain strong through the second quarter, totaling approximately \$2.29 million, which is 8% higher than prior-year actuals and reflects continued strength in transportation and recreational activity revenues.
- However, Beach Fund expenditures total approximately \$2.54 million through March 31, 2026, primarily driven by operational and personnel-related costs associated with maintaining beach operations and services.



Quarterly Financial Report through March 2026 IT Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Charges for Services	3,661,580	1,830,790	50%	3,433,834	1,716,916	50%
Interest and Other Earnings	20,090	39,986	199%	90	23,554	26172%
Use of Fund Balance	7,500	-	0%	7,492	-	0%
Total IT Fund Revenues	3,689,170	1,870,776	51%	3,441,416	1,740,470	51%
Expenditures						
Wages	1,022,294	374,690	37%	983,875	343,847	35%
Benefits	326,137	129,042	40%	345,939	124,535	36%
Total Wages & Benefits	1,348,431	503,732	37%	1,329,814	468,382	35%
Operating Expenditures	3,059,956	817,230	27%	2,753,362	691,019	25%
Non-Departmental	37,193	3,632	10%	37,155	3,248	9%
Total IT Fund Expenditures	4,445,580	1,324,594	30%	4,120,331	1,162,649	28%

- IT Fund revenues total approximately \$1.87 million through the second quarter, reflecting a 7% increase over prior-year actuals and continued cost recovery through internal service charges.
- IT Fund expenditures total approximately \$1.32 million through March 31, 2026, with increases primarily associated with technology infrastructure, software, and operational support services necessary to maintain citywide systems and cybersecurity functions.



Quarterly Financial Report through March 2026 Golf Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Culture / Recreation	2,060,000	1,433,845	70%	1,864,620	1,306,168	70%
Interest & Other Earnings	25,000	30,216	121%	25,000	24,636	99%
Donations	10,000	8,000	80%	10,000	-	0%
Use of Fund Balance	111,961	-	0%	85,845	-	0%
Total Golf Fund Revenues	2,206,961	1,472,061	67%	1,985,465	1,330,803	67%
Expenditures						
Wages	500,013	173,487	35%	445,640	121,300	27%
Benefits	114,034	36,596	32%	101,702	21,418	21%
Total Wages & Benefits	614,047	210,083	34%	547,342	142,718	26%
Operating Expenditures	1,313,466	618,607	47%	1,185,792	587,903	50%
Non-Departmental	279,448	114,368	41%	252,332	97,218	39%
Total Golf Fund Expenditures	2,206,961	943,059	43%	1,985,466	827,839	42%

- Golf Fund revenues total approximately \$1.47 million through the second quarter, representing an 11% increase over prior-year actuals and reflecting continued strength in golf operations and recreational activity.
- Golf Fund expenditures total approximately \$943,000 through March 31, 2026, remaining below year-to-date revenues and supporting continued operational stability within the fund.



Quarterly Financial Report through March 2026 Garage Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Charges for Services	1,680,023	669,573	40%	1,337,218	637,184	48%
Interest and Other Earnings	100,000	144,736	145%	100,000	143,930	144%
Use of Fund Balance	-	-		484,816	-	0%
Total Garage Fund Revenues	1,780,023	814,309	46%	1,922,034	781,115	41%
Expenditures						
Wages	441,334	197,204	45%	399,953	184,151	46%
Benefits	221,774	77,685	35%	218,319	72,935	33%
Total Wages & Benefits	663,108	274,889	41%	618,272	257,086	42%
Operating Expenditures	626,287	236,852	38%	469,433	234,770	50%
Non-Departmental	8,079,985	377,737	5%	8,044,131	70,923	1%
Total Garage Fund Expenditures	9,369,380	889,478	9%	9,131,836	562,780	6%

- Garage Fund revenues total approximately \$814,000 through the second quarter, reflecting a 4% increase over prior-year actuals primarily driven by continued parking-related service revenues.
- Garage Fund expenditures total approximately \$889,000 through March 31, 2026, with the increase over prior year primarily attributable to non-departmental and operational expenditures associated with facility maintenance and related obligations.



Quarterly Financial Report through March 2026 Self-Insurance Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Charges for Services	6,849,193	3,315,340	48%	6,173,748	2,981,713	48%
Interest and Other Earnings	62,500	365,466	585%	62,500	181,129	290%
Use of Fund Balance	-	-	0%	3,950	-	0%
Total Self-Insurance Fund Revenues	6,911,693	3,680,806	53%	6,240,198	3,162,841	51%
Expenditures						
Wages	407,049	168,684	41%	333,379	140,911	42%
Benefits	108,566	50,752	47%	94,220	41,875	44%
Total Wages & Benefits	515,615	219,436	43%	427,599	182,785	43%
Operating Expenditures	5,513,027	2,379,188	43%	5,190,772	2,427,681	47%
Non-Departmental	8,000	2,583	32%	8,000	5,016	63%
Total Self-Insurance Fund Expenditures	6,036,642	2,601,207	43%	5,626,371	2,615,482	46%

- Self-Insurance Fund revenues total approximately \$3.68 million through the second quarter, representing a 16% increase over prior-year actuals, primarily driven by internal service charge allocations and increased investment earnings.
- Self-Insurance Fund expenditures total approximately \$2.60 million through March 31, 2026, remaining slightly below prior-year actual expenditures despite continued healthcare and claims-related cost pressures.



Quarterly Financial Report through March 2026 Benefit Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Charges for Services	6,976,061	2,074,415	30%	6,028,074	1,951,394	32%
Interest and Other Earnings	55,000	55,519	101%	55,000	42,561	77%
Shared Revenue	-	-	0%	-	-	0%
Use of Fund Balance	-	-	0%	-	-	0%
Total Benefit Fund Revenues	7,031,061	2,129,935	30%	6,083,074	1,993,955	33%
Expenditures						
Wages	202,717	84,672	42%	164,426	75,301	46%
Benefits	5,947,656	2,585,054	43%	4,931,927	2,256,109	46%
Total Wages & Benefits	6,150,373	2,669,726	43%	5,096,353	2,331,410	46%
Operating Expenditures	272,374	74,322	27%	144,525	52,097	36%
Non-Departmental	2,000	239	12%	-	1,194	0%
Total Benefit Fund Expenditures	6,424,747	2,744,287	43%	5,240,878	2,384,701	46%

- Benefit Fund revenues total approximately \$2.13 million through the second quarter, representing a 7% increase over prior-year actuals, primarily driven by employee and employer contribution activity and increased investment earnings.
- Benefit Fund expenditures total approximately \$2.74 million through March 31, 2026, reflecting ongoing healthcare and employee benefit costs that continue to trend upward compared to the prior year.



Quarterly Financial Report through March 2026 Electric Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Charges for Services	303,480	208,346	69%	346,000	139,167	40%
Public Safety	8,000	5,079	63%	6,000	3,779	63%
Service Charges	71,299,351	34,104,918	48%	69,143,957	29,335,545	42%
Fines & Forfeitures	15,000	6,250	42%	24,000	6,000	25%
Interest & Other Earnings	2,334,400	1,463,833	63%	2,180,000	1,535,928	70%
Contributions	1,201,555	600,777	50%	1,265,702	632,851	50%
Use of Fund Balance	35,879	-	0%	162,646	-	0%
Total Electric Fund Revenues	75,197,665	36,389,204	48%	73,128,305	31,653,269	43%
Expenditures						
Wages	12,242,836	4,472,135	37%	10,934,102	4,719,818	43%
Benefits	4,010,501	1,221,338	30%	3,587,439	1,268,962	35%
Total Wages & Benefits	16,253,337	5,693,473	35%	14,521,541	5,988,780	41%
Operating Expenditures	41,294,394	18,068,662	44%	43,071,682	14,991,857	35%
Non-Departmental	15,997,321	5,941,134	37%	15,078,826	4,563,645	30%
Total Electric Fund Expenditures	73,545,052	29,703,269	40%	72,672,049	25,544,282	35%

- Electric Fund revenues total approximately \$36.4 million through the second quarter, representing a 15% increase over prior-year actuals, primarily driven by continued strength in electric service charge revenues.
- Electric Fund expenditures total approximately \$29.7 million through March 31, 2026, reflecting ongoing operational, personnel, and utility-related costs necessary to maintain reliable electric system operations and infrastructure.



Quarterly Financial Report through March 2026 Electric Utility Storm Fund Revenues For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Charges for Services	1,680,000	846,490	50%	1,680,000	561,710	33%
Transfer From	-	-	0%	-	-	0%
Interest & Other Earnings	-	33,541	0%	-	8,153	0%
Total Electric Fund Revenues	1,680,000	880,031	52%	1,680,000	569,863	34%

- Electric Utility Storm Fund revenues total approximately \$880,000 through the second quarter, representing a 34% increase over prior-year actuals and reflecting continued collection activity supporting storm restoration and system resiliency efforts.
- Revenues collected through March 31, 2026, have achieved approximately 52% of the annual budgeted amount, which is consistent with expectations at the midpoint of the fiscal year.



Quarterly Financial Report through March 2026 Water Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Permits, Fees and Special	15,000	188	1%	20,000	263	1%
Intergovernmental Revenue	10,000	-	0%	10,000	-	0%
Charges for Services	19,196,915	9,333,730	49%	18,205,251	8,781,224	48%
Fines & Forfeitures	10,000	-	0%	10,000	-	0%
Interest & Other Earnings	305,000	557,531	183%	315,000	338,535	107%
Capacity Charges	329,680	577,244	175%	329,680	261,472	79%
Use of Fund Balance	283,534	-	0%	701,513	-	0%
Total Water Fund Revenues	20,150,129	10,468,693	52%	19,591,444	9,381,494	48%
Expenditures						
Wages	3,765,545	1,530,894	41%	3,479,109	1,454,606	42%
Benefits	1,500,793	524,507	35%	1,434,157	513,350	36%
Total Wages & Benefits	5,266,338	2,055,401	39%	4,913,266	1,967,956	40%
Operating Expenditures	6,886,183	2,828,411	41%	7,505,499	2,951,370	39%
Non-Departmental	7,768,035	2,823,266	36%	7,740,331	2,409,191	31%
Total Water Fund Expenditures	19,920,556	7,707,079	39%	20,159,096	7,328,518	36%

- Water Fund revenues total approximately \$10.47 million through the second quarter, representing a 12% increase over prior-year actuals, primarily driven by strong water service charge revenues and increased capacity charge collections.
- Water Fund expenditures total approximately \$7.71 million through March 31, 2026, remaining below year-to-date revenues and supporting ongoing utility operations, infrastructure maintenance, and system reliability efforts.



Quarterly Financial Report through March 2026 Local Sewer Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Permits, Fees and Special	-	188	0%	-	263	0%
Charges for Services	12,891,884	6,878,192	53%	12,278,975	6,492,923	53%
Interest & Other Earnings	100,500	138,824	138%	100,500	85,273	85%
Capacity Charges	238,000	385,511	162%	448,000	119,134	27%
Use of Fund Balance	14,940	-	0%	9,609	-	0%
Total Local Sewer Fund Revenues	13,245,324	7,402,714	56%	12,837,084	6,697,593	52%
Expenditures						
Wages	1,511,804	602,586	40%	1,462,798	606,841	41%
Benefits	578,652	202,746	35%	584,753	194,986	33%
Total Wages & Benefits	2,090,456	805,333	39%	2,047,551	801,826	39%
Operating Expenditures	1,755,334	476,083	27%	1,723,537	401,893	23%
Non-Departmental	8,479,417	4,400,734	52%	8,248,249	4,233,500	51%
Total Local Sewer Fund Expenditures	12,325,207	5,682,150	46%	12,019,337	5,437,219	45%

- Local Sewer Fund revenues total approximately \$7.40 million through the second quarter, representing an 11% increase over prior-year actuals, primarily driven by continued strength in sewer service charge revenues and capacity fee collections.
- Local Sewer Fund expenditures total approximately \$5.68 million through March 31, 2026, supporting ongoing wastewater operations, infrastructure maintenance, and regulatory compliance requirements.



Quarterly Financial Report through March 2026 Stormwater Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Taxes	13,000	10,271	79%	13,000	84	1%
Permits, Fees and Special	-	375	0%	-	450	0%
Charges for Services	3,109,849	2,566,027	83%	3,032,450	2,528,289	83%
Interest and Other Earnings	100,000	195,207	195%	100,000	118,949	119%
Use of Fund Balance	67,272	-	0%	34,135	-	0%
Total Stormwater Fund Revenues	3,290,121	2,771,880	84%	3,179,585	2,647,773	83%
Expenditures						
Wages	853,916	307,396	36%	770,325	195,321	25%
Benefits	364,223	124,807	34%	364,146	86,263	24%
Total Wages & Benefits	1,218,139	432,203	35%	1,134,471	281,584	25%
Operating Expenditures	819,099	229,451	28%	725,905	170,843	24%
Non-Departmental	1,078,934	414,709	38%	1,008,001	332,635	33%
Total Stormwater Fund Expenditures	3,116,172	1,076,363	35%	2,868,377	785,062	27%

- Stormwater Fund revenues total approximately \$2.77 million through the second quarter, representing a 5% increase over prior-year actuals, primarily driven by stable stormwater service charge collections and increased investment earnings.
- Stormwater Fund expenditures total approximately \$1.08 million through March 31, 2026, reflecting continued investment in stormwater operations, maintenance activities, and infrastructure-related services.



Quarterly Financial Report through March 2026 Refuse Fund Revenues & Expenditures For the Period Ended 3/31/2026

Revenues						
	FY'26 Budget	FY'26 YTD Actual	% Budget vs. Actual	FY'25 Budget	FY'25 YTD Actual (Unaudited)	% Budget vs. Actual
Taxes	141,500	83,764	59%	141,500	94,799	67%
Charges for Services	7,427,983	5,274,980	71%	6,909,983	4,942,702	72%
Interest and Other Earnings	305,250	150,145	49%	305,250	136,441	45%
Use of Fund Balance	1,591,110	-	0%	1,063,260	-	0%
Total Refuse Fund Revenues	9,465,843	5,508,889	58%	8,419,993	5,173,942	61%
Expenditures						
Wages	2,760,845	1,168,707	42%	2,452,128	988,700	40%
Benefits	1,382,448	520,565	38%	1,209,339	440,590	36%
Total Wages & Benefits	4,143,293	1,689,272	41%	3,661,467	1,429,291	39%
Operating Expenditures	3,429,667	1,481,875	43%	2,991,805	1,511,324	51%
Non-Departmental	1,892,883	671,452	35%	1,766,722	619,082	35%
Total Refuse Fund Expenditures	9,465,843	3,842,599	41%	8,419,994	3,559,696	42%

- Refuse Fund revenues total approximately \$5.51 million through the second quarter, representing a 6% increase over prior-year actuals, primarily driven by continued strength in refuse service charge collections.
- Refuse Fund expenditures total approximately \$3.84 million through March 31, 2026, reflecting ongoing personnel, operational, and sanitation service costs necessary to support solid waste collection and related services citywide.



Fund Balance Reserve Policy

Purpose:

- Promote fiscal stability across cycles and emergencies.
- Support continuous operations without external liquidity.



Fund Balance Reserve Categories

- Minimum 25% of General Fund Expenditures for the most recently concluded Fiscal Year.
- Comprised of 4 key components:
 1. Rainy Day Reserve
 2. Budget Stabilization Reserve
 3. Capital Reserve
 4. Unassigned Fund Balance





Rainy Day Reserve

- Equal to 10% of General Fund Expenditures for the most recently concluded Fiscal Year.
- Requires supermajority approval.
- A recovery plan must restore the reserve within 3 fiscal years.





Budget Stabilization Reserve (BSR)

- First line of defense in difficult budget years.
- Provides short-term flexibility; not for ongoing use.
- Target: 3%–5% of prior year General Fund Expenditures.
- 50% of future surpluses deposited until 5% cap is reached.





Capital Reserve (CR)

- Used for infrastructure and major maintenance investments.
- Target: 8% of prior year General Fund Expenditures.
- 50% of surpluses go to the CR until 8% target is reached.
- Requires simple majority vote of the Commission.



Unassigned Fund Balance

- Residual balance after Rainy Day, BSR, and CR are fully funded.
- Ensures total reserves meet the 25% minimum threshold.
- May exceed the 25% minimum reserve level.
- Best used for one-time expenses, not recurring operations.
- Requires simple majority vote of the Commission.





Enterprise Fund – Utility Cash / Working Capital Reserves

- Maintain reserves equal to 180 days of operating expenses.
- Includes cash and investments across 4 designated reserve accounts:
 1. Revenue Fund
 2. Operating & Maintenance Reserve
 3. Renewal & Replacement Reserve
 4. Utility Reserve Fund
- If below target, restore balance within **24 months**.





Other Governmental & Internal Service Fund Policy

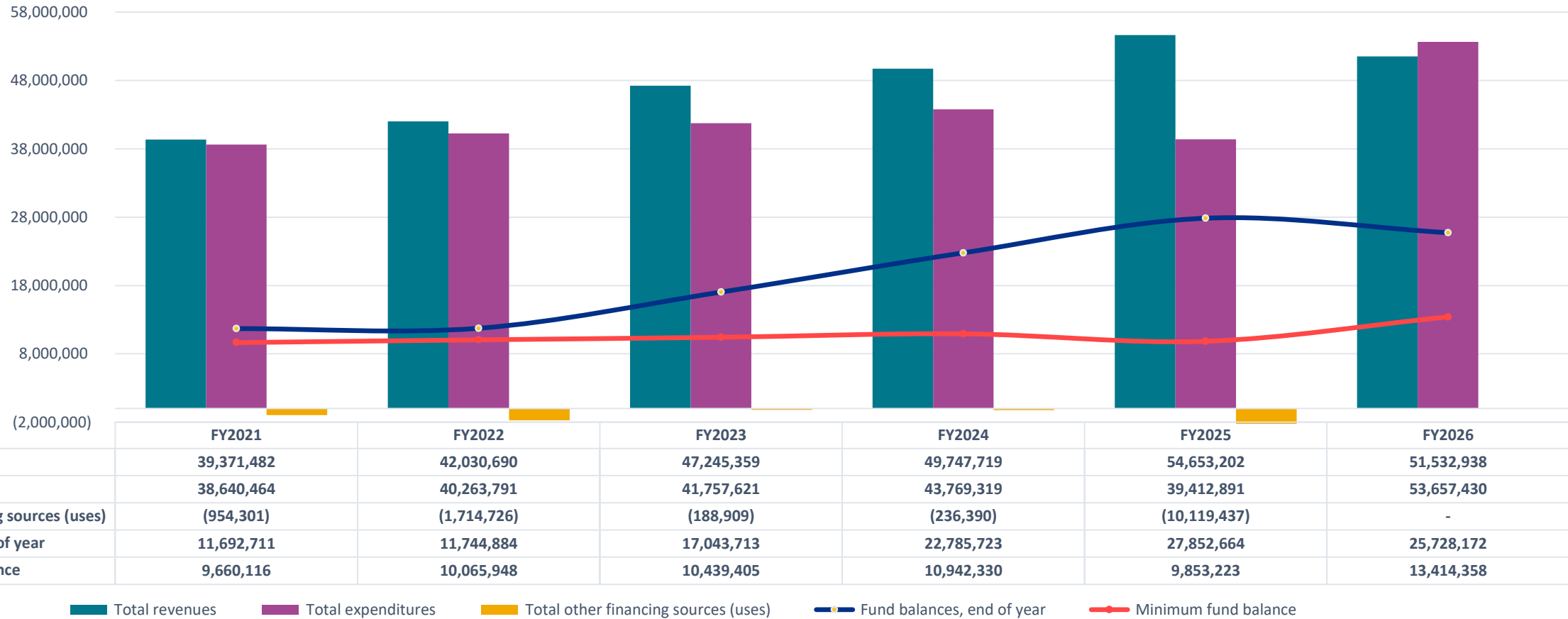
- The following governmental and internal service funds must follow reserve policies consistent with the General Fund.
 - Beach Fund
 - Golf Fund
 - IT Fund
 - Self Insurance Fund
 - City Garage Fund
 - Employee Benefits Fund





General Fund

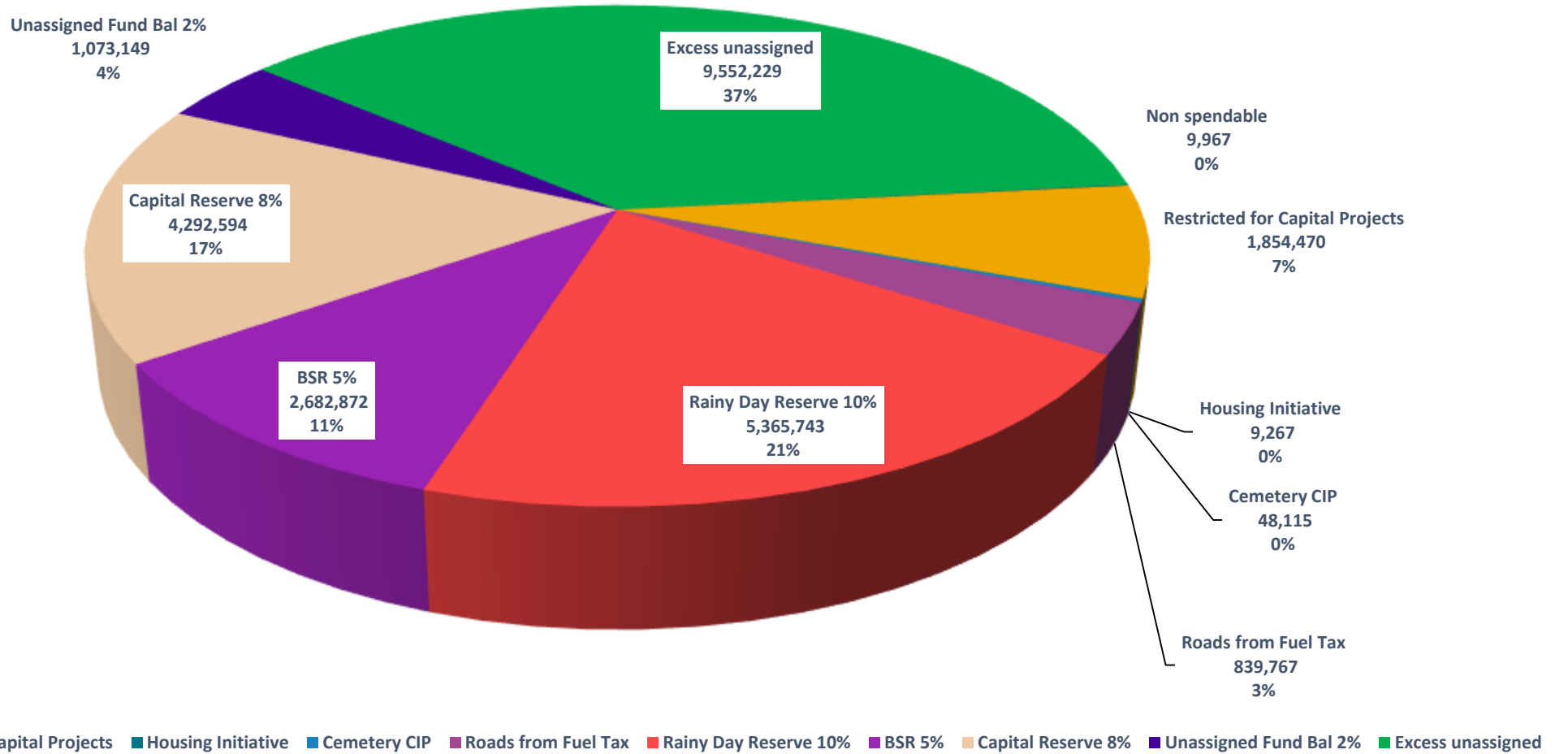
General Fund Financials FY21-26



FY26 Fund Balance includes committed Capital Projects in the amount of \$1,854,470.

General Fund (Continued)

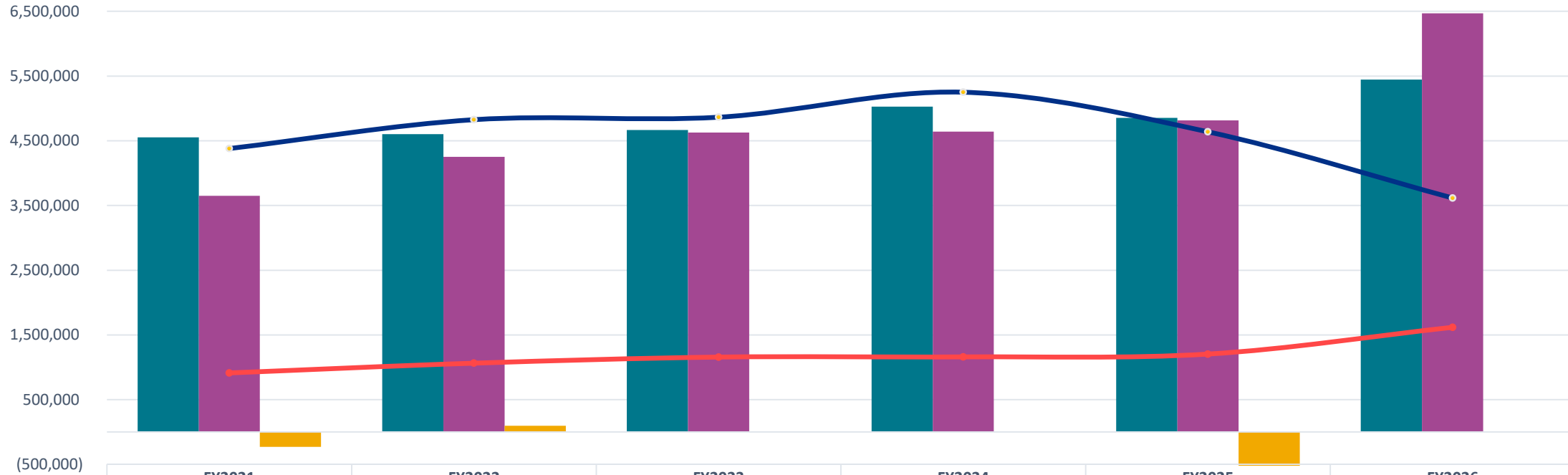
General Fund Balance Breakdown





Beach Fund

Beach Fund Financials FY21-26

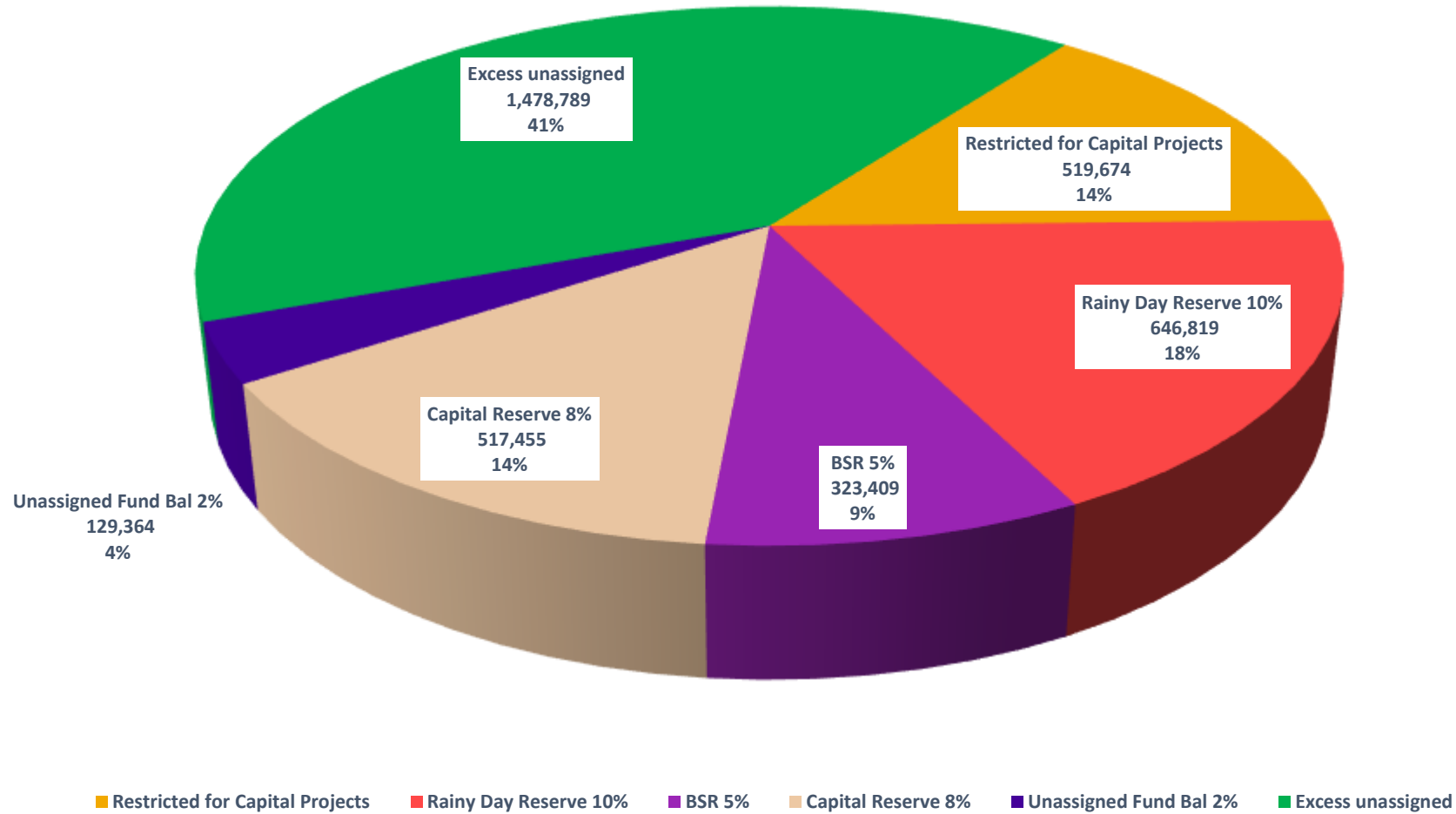


	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	4,551,539	4,600,984	4,666,095	5,026,796	4,853,303	5,444,948
Total expenditures	3,649,218	4,250,968	4,628,046	4,640,093	4,813,801	6,468,189
Total other financing sources (uses)	(230,000)	95,822	-	-	(737,500)	-
Fund balances, end of year	4,380,304	4,826,142	4,864,191	5,250,894	4,638,751	3,615,510
Minimum fund balance	912,305	1,062,742	1,157,012	1,160,023	1,203,450	1,617,047

■ Total revenues
 ■ Total expenditures
 ■ Total other financing sources (uses)
 —●— Fund balances, end of year
 —●— Minimum fund balance

Beach Fund (Continued)

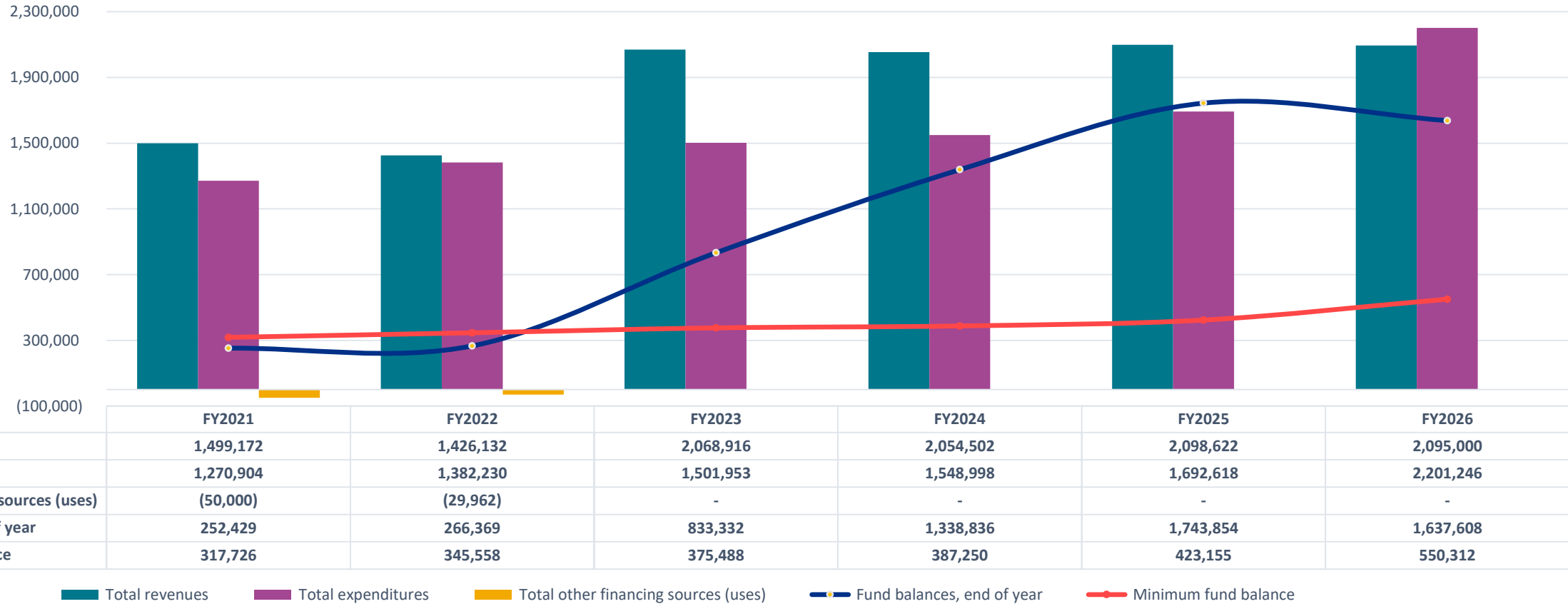
Beach Fund Balance Breakdown





Golf Fund

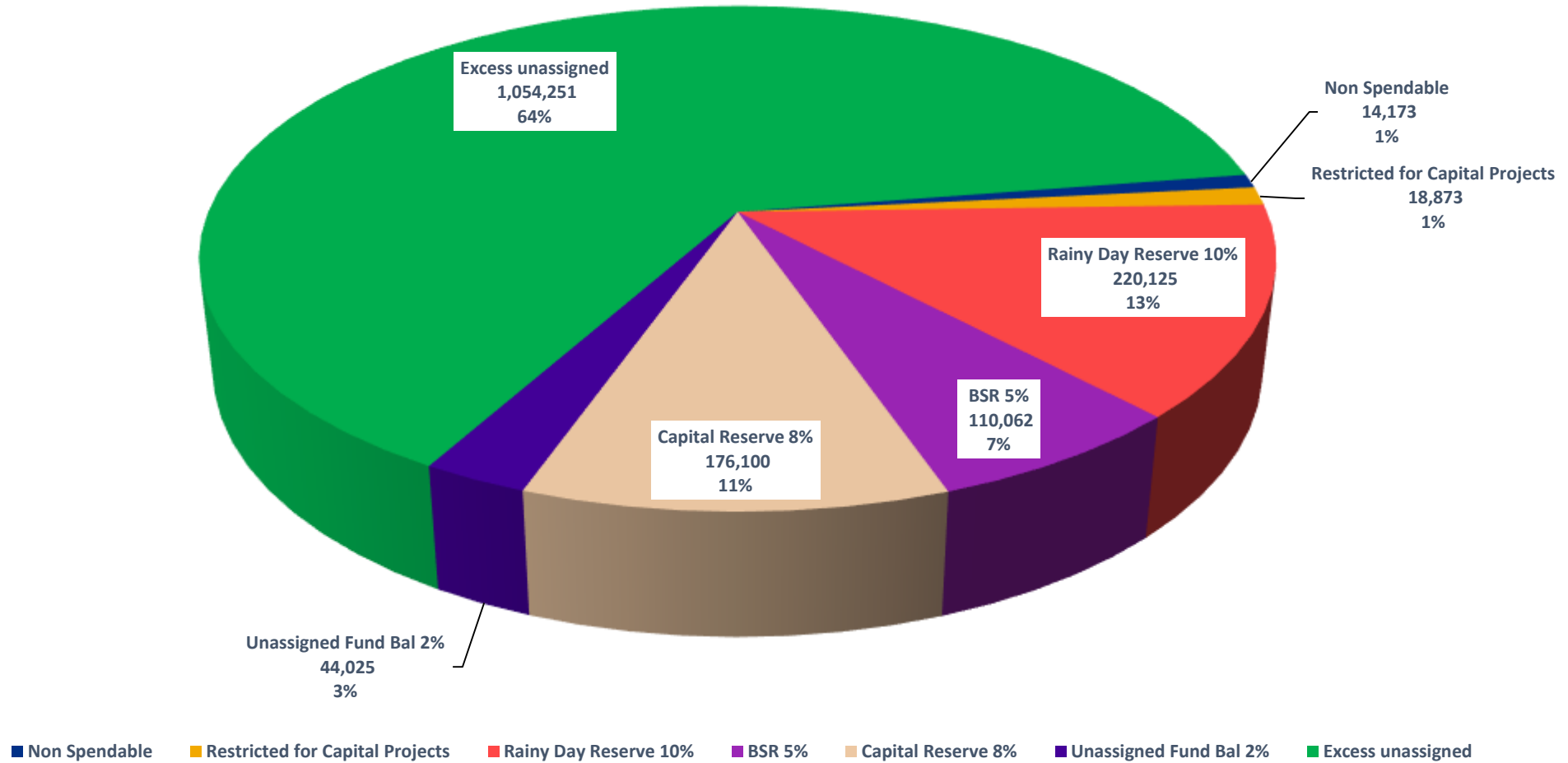
Golf Financials FY21-26



FY26 Fund Balance includes committed Capital Projects in the amount of \$18,873.

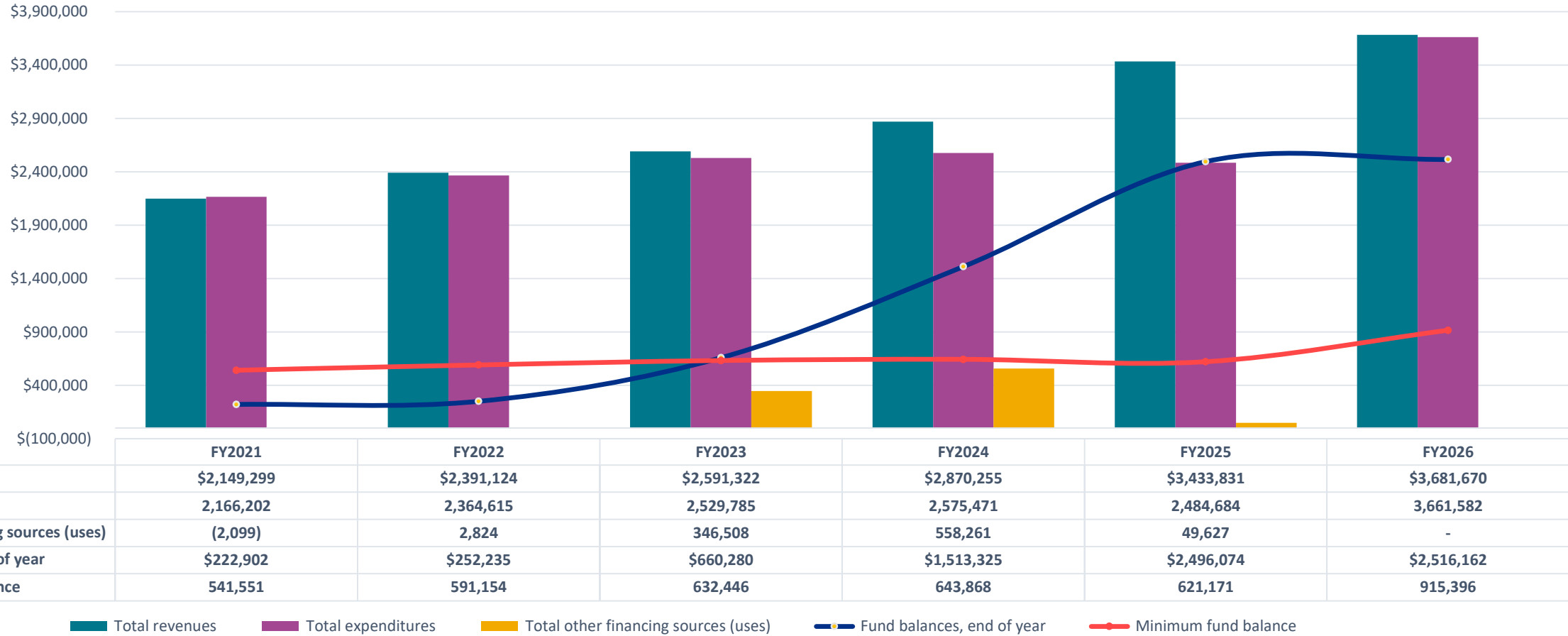
Golf Fund (Continued)

Golf Fund Balance Breakdown



IT Fund

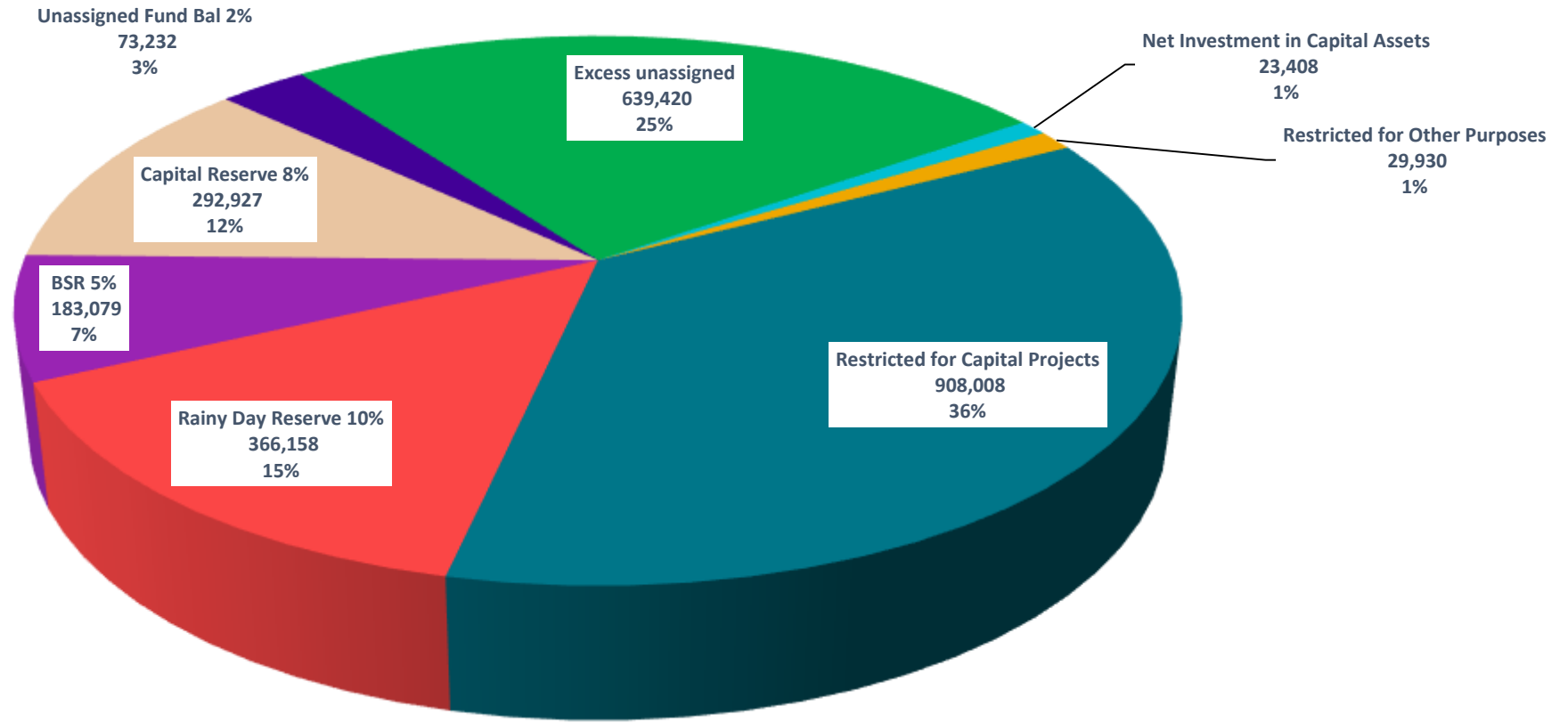
Information Technology Fund Financials FY21-26



FY26 Fund Balance includes committed Capital Projects in the amount of \$908,008.

IT Fund (Continued)

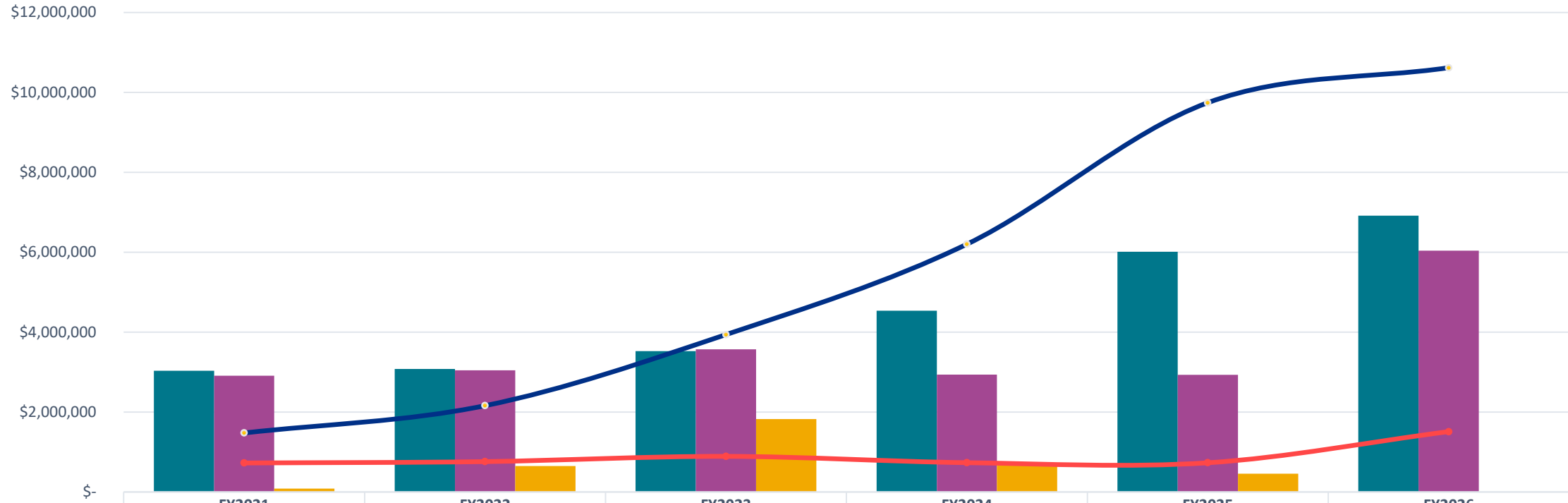
Information Technology Fund Balance Breakdown



■ Net Investment in Capital Assets
 ■ Restricted for Other Purposes
 ■ Restricted for Capital Projects
 ■ Rainy Day Reserve 10%
 ■ BSR 5%
 ■ Capital Reserve 8%
 ■ Unassigned Fund Bal 2%
 ■ Excess unassigned

Self Insurance Fund

Self Insurance Fund Financials FY21-26

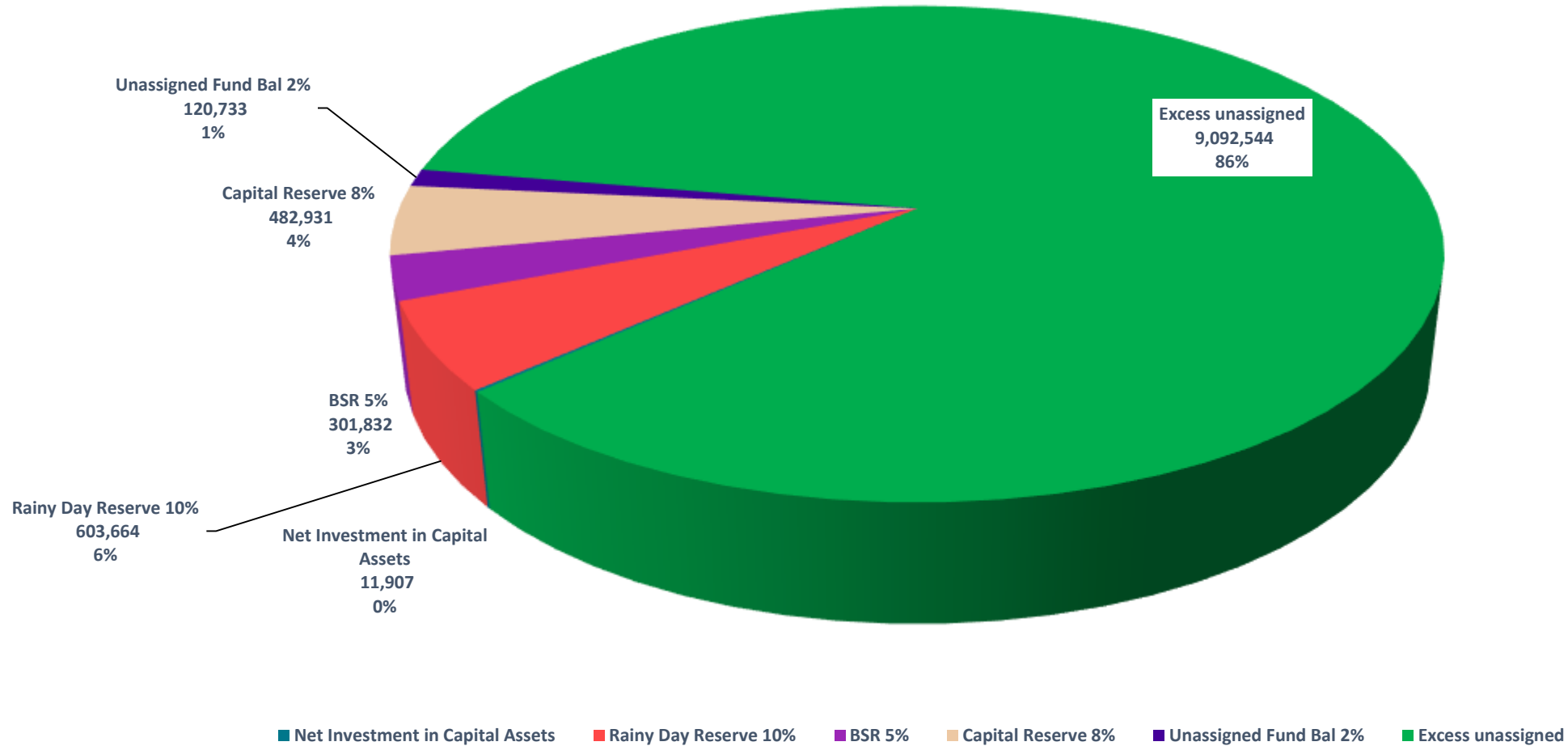


	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	\$3,031,551	\$3,078,779	\$3,523,403	\$4,535,585	\$6,010,374	\$6,911,693
Total expenditures	2,908,241	3,045,643	3,569,686	2,937,860	2,929,322	6,036,642
Total other financing sources (uses)	86,190	649,834	1,824,436	662,939	458,044	-
Fund balances, end of year	\$1,477,677	\$2,160,647	\$3,938,800	\$6,199,464	\$9,738,560	\$10,613,611
Minimum fund balance	727,060	761,411	892,422	734,465	732,331	1,509,161

■ Total revenues
 ■ Total expenditures
 ■ Total other financing sources (uses)
 —●— Fund balances, end of year
 —●— Minimum fund balance

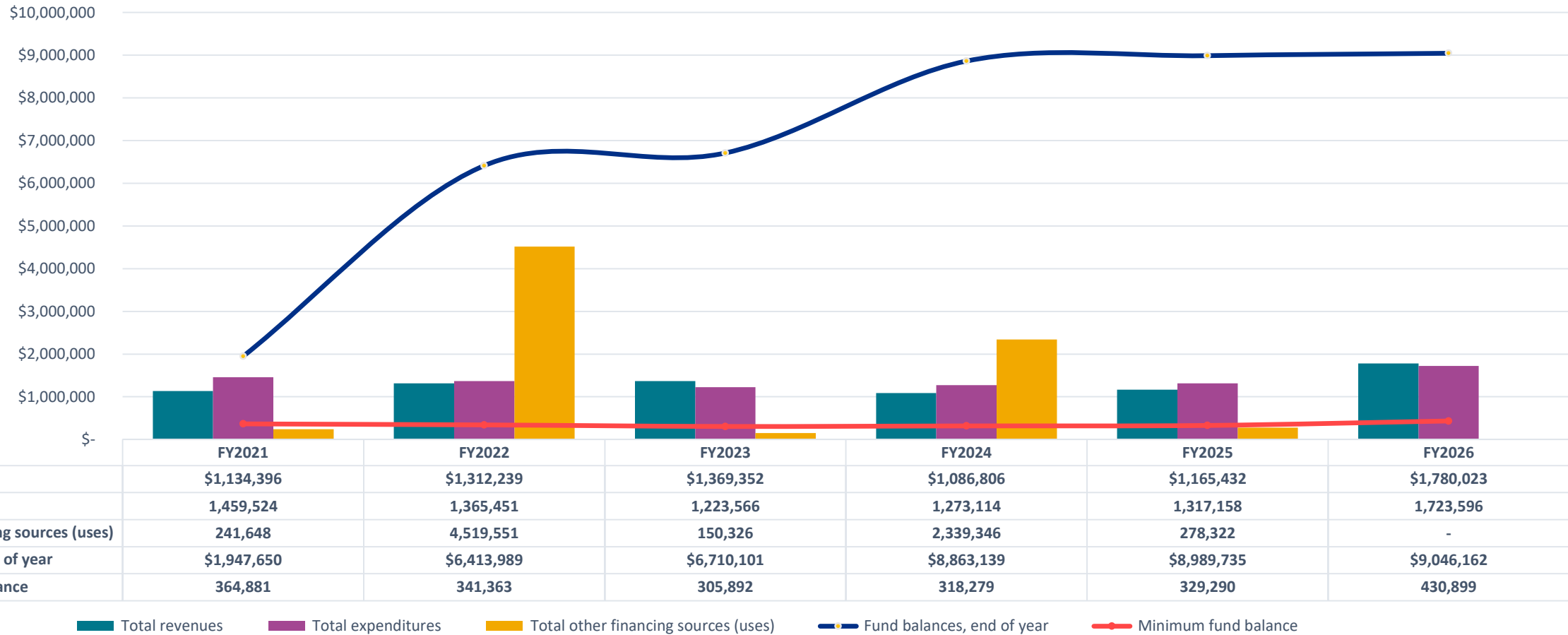
Self Insurance Fund (Continued)

Self Insurance Fund Balance Breakdown



Garage Fund

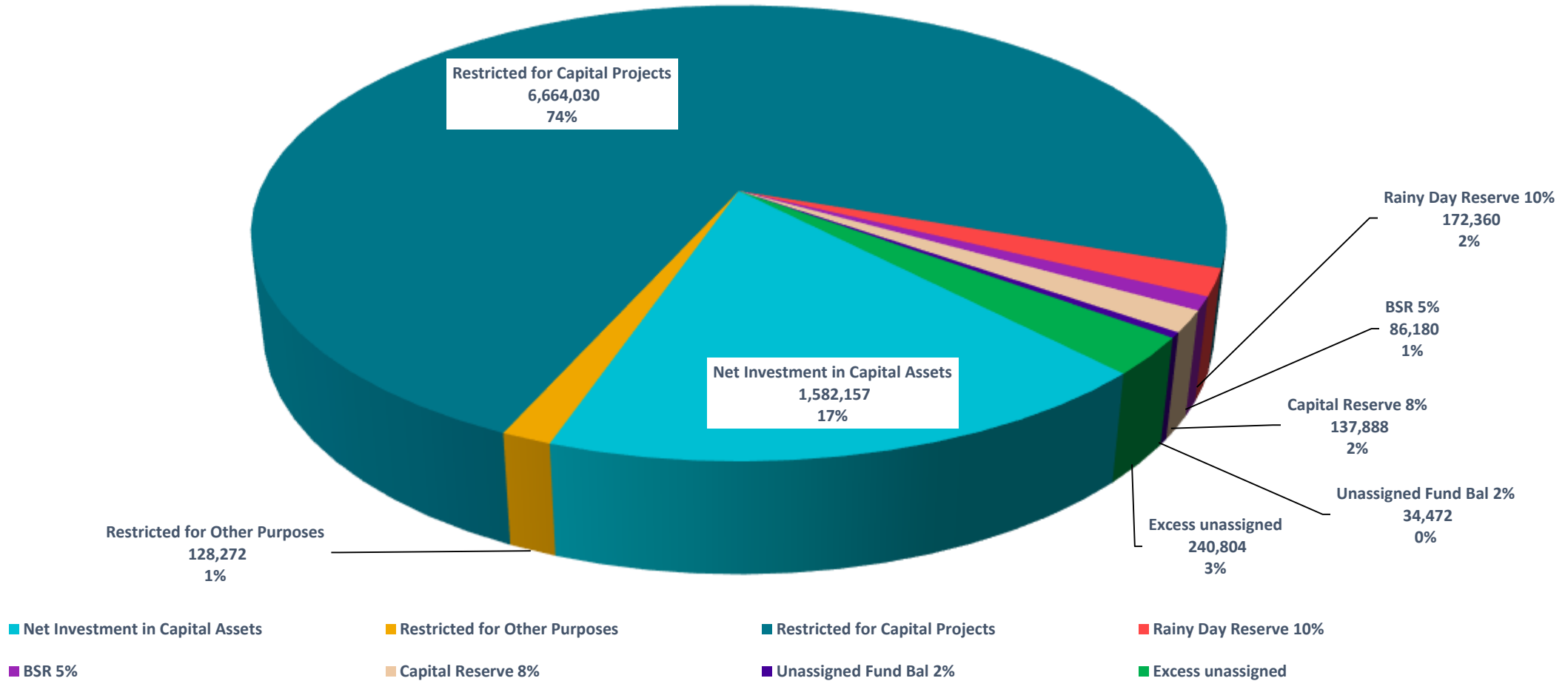
Garage Fund Financials FY21-26



FY26 Fund Balance includes committed Capital Projects in the amount of \$6,664,030.

Garage Fund (Continued)

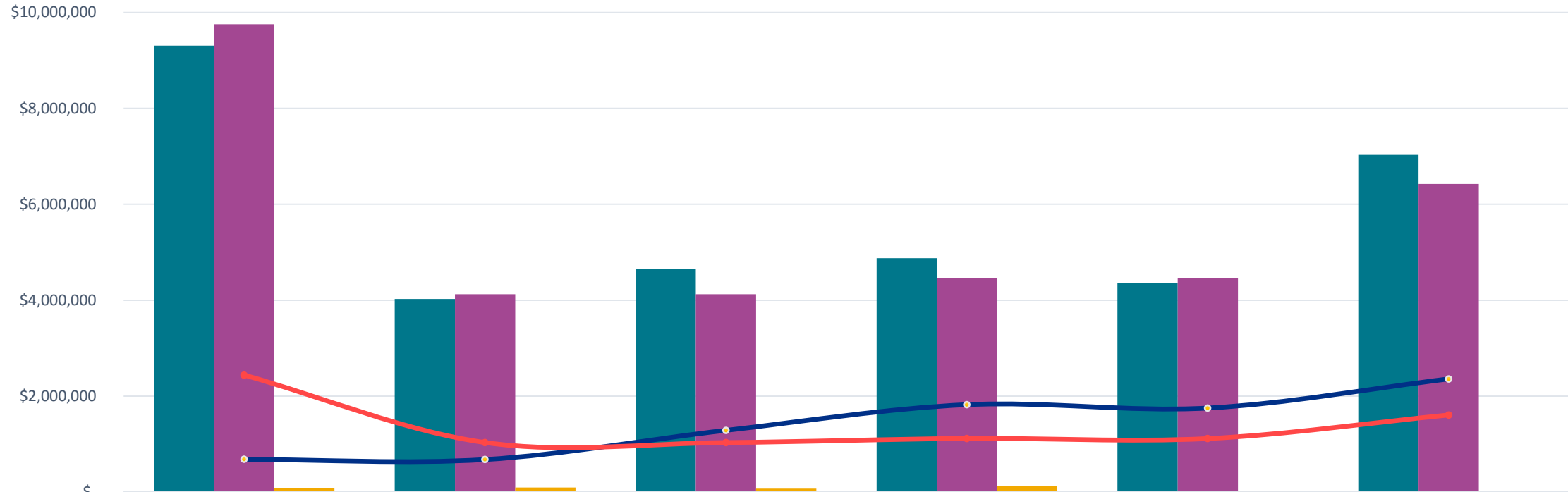
Garage Fund Balance Breakdown





Employee Benefits Fund

Employee Benefits Fund Financials FY21-26

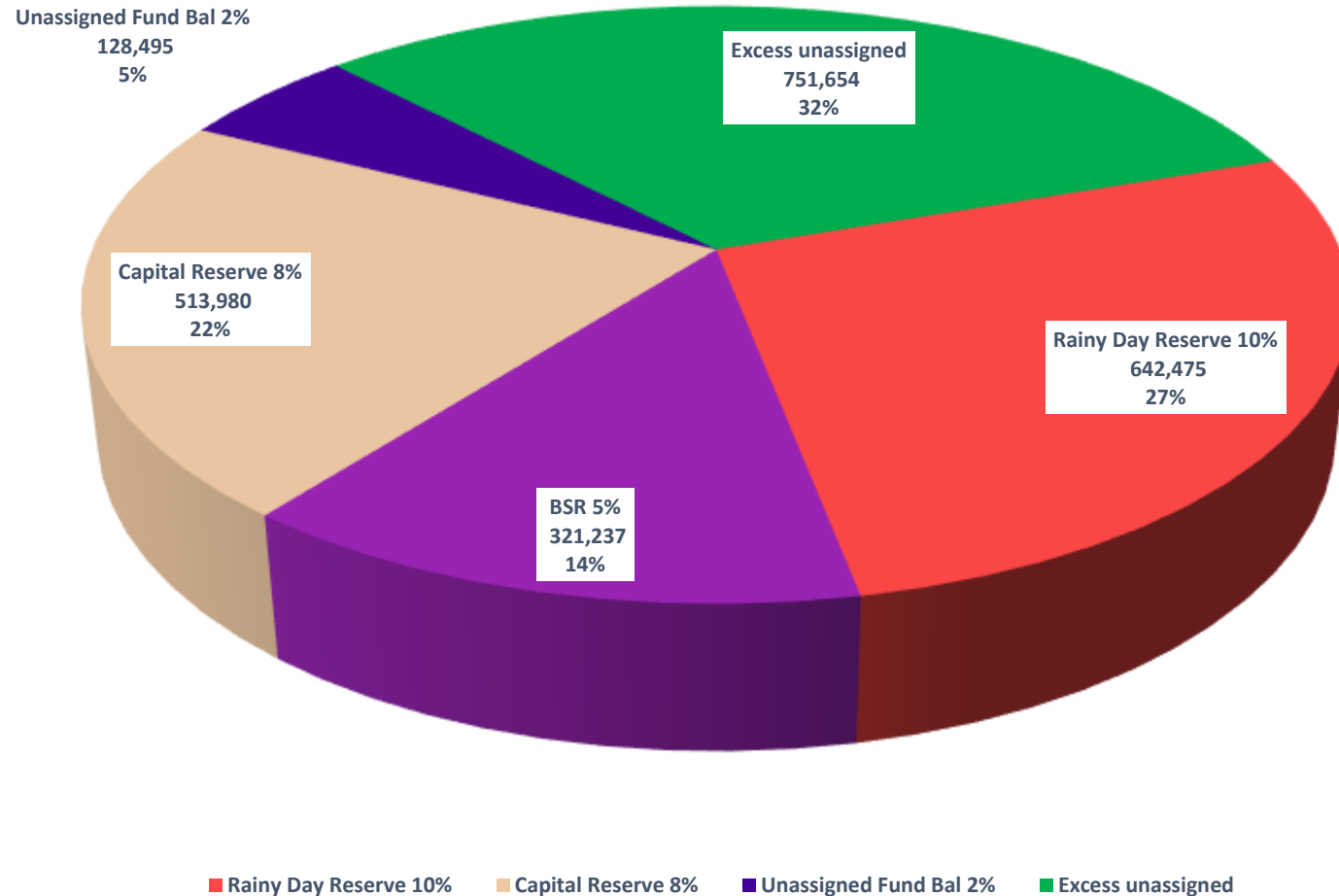


	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	\$9,304,720	\$4,027,315	\$4,657,021	\$4,877,388	\$4,356,418	\$7,031,061
Total expenditures	9,754,494	4,125,817	4,124,356	4,470,045	4,455,838	6,424,747
Total other financing sources (uses)	85,442	96,922	74,676	127,460	28,902	-
Fund balances, end of year	\$681,481	\$679,901	\$1,287,242	\$1,822,045	\$1,751,527	\$2,357,841
Minimum fund balance	2,438,624	1,031,454	1,031,089	1,117,511	1,113,960	1,606,187

■ Total revenues
 ■ Total expenditures
 ■ Total other financing sources (uses)
 —●— Fund balances, end of year
 —●— Minimum fund balance

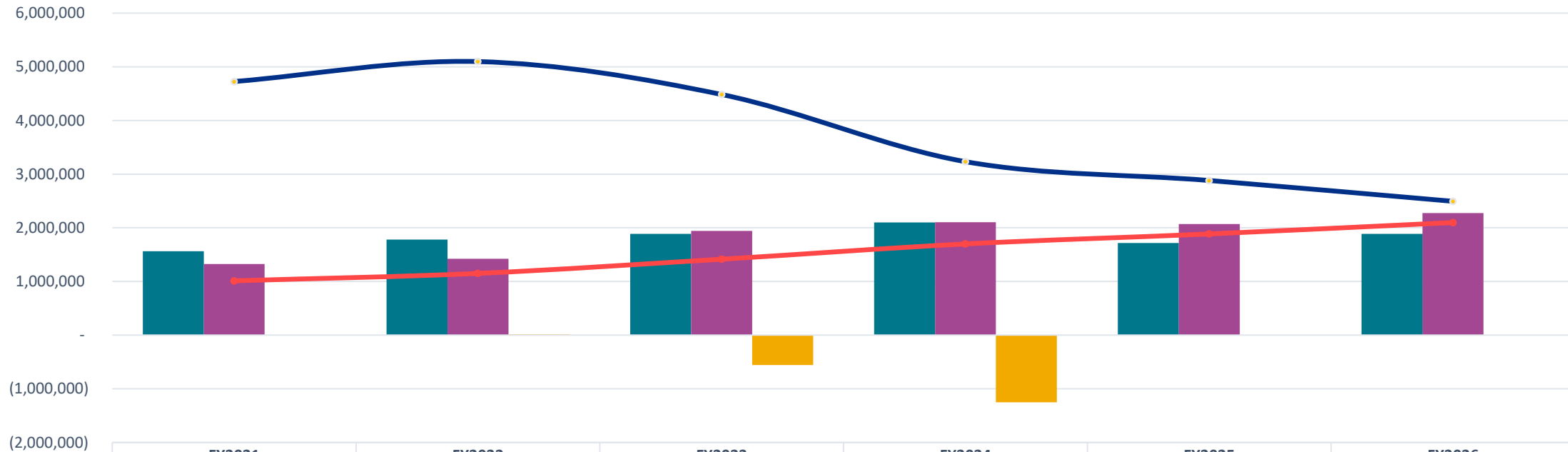
Employee Benefits Fund (Continued)

Employee Benefits Fund Balance Breakdown



Building Fund

Building Permit Fund Financials FY21-26



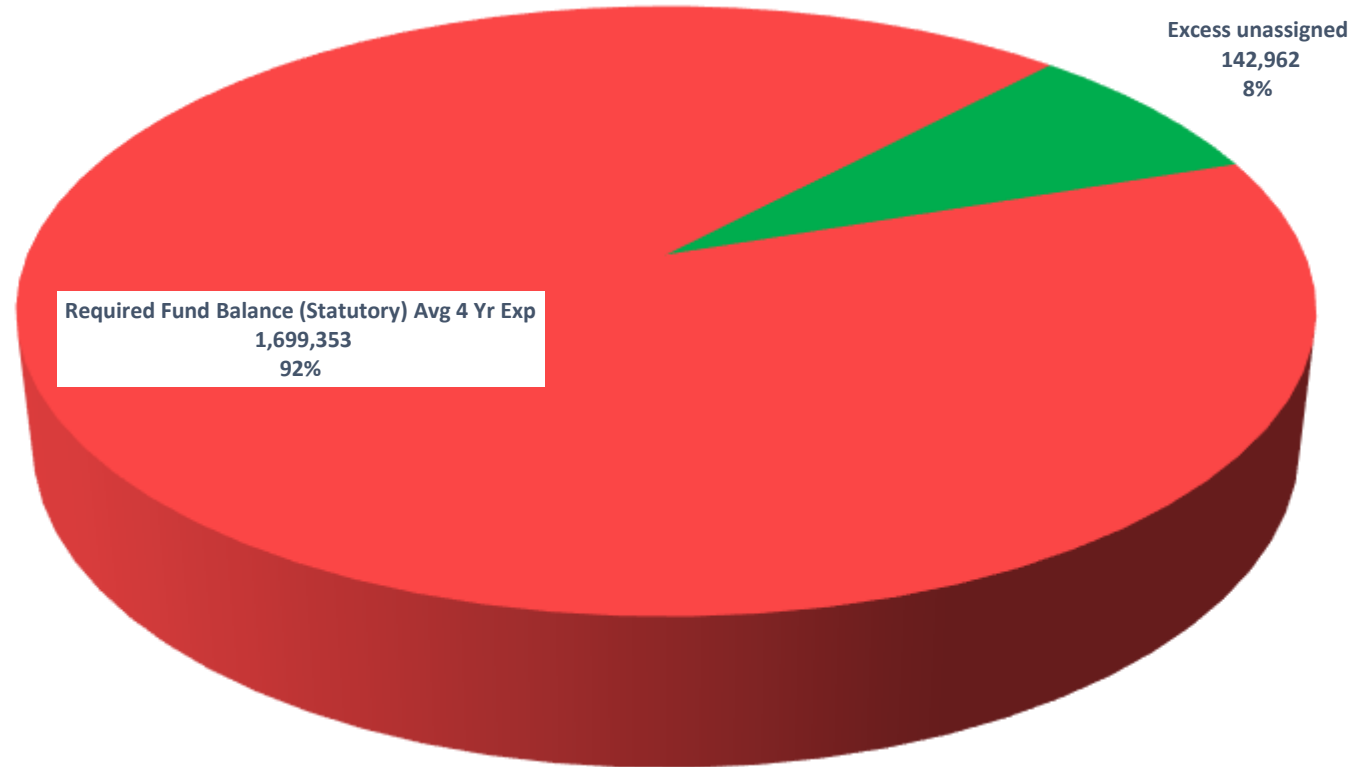
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	1,565,339	1,781,344	1,884,956	2,101,931	1,718,551	1,885,303
Total expenditures	1,325,542	1,424,811	1,944,058	2,103,000	2,069,437	2,273,231
Total other financing sources (uses)	-	15,557	(555,000)	(1,250,000)	-	
Fund balances, end of year	\$4,723,968	\$5,096,058	\$4,481,956	\$3,230,887	\$2,880,001	\$2,492,073
Minimum fund balance	1,012,293	1,150,496	1,415,217	1,699,353	1,885,327	2,097,432

■ Total revenues
 ■ Total expenditures
 ■ Total other financing sources (uses)
 —●— Fund balances, end of year
 —●— Minimum fund balance

Fund balance reserve policy is 4-year average of operating expenses per F.S. 553.80(7)(a).

Building Fund (Continued)

Building Fund Balance Breakdown

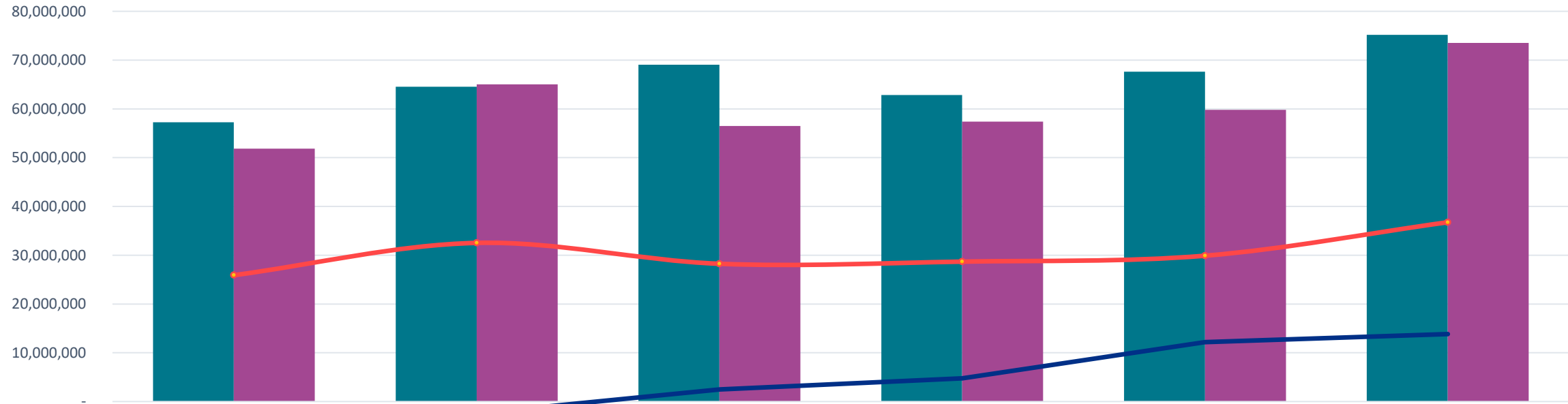


■ Required Fund Balance (Statutory) Avg 4 Yr Exp ■ Excess unassigned



Electric Fund

Electric Fund Financials FY21-26



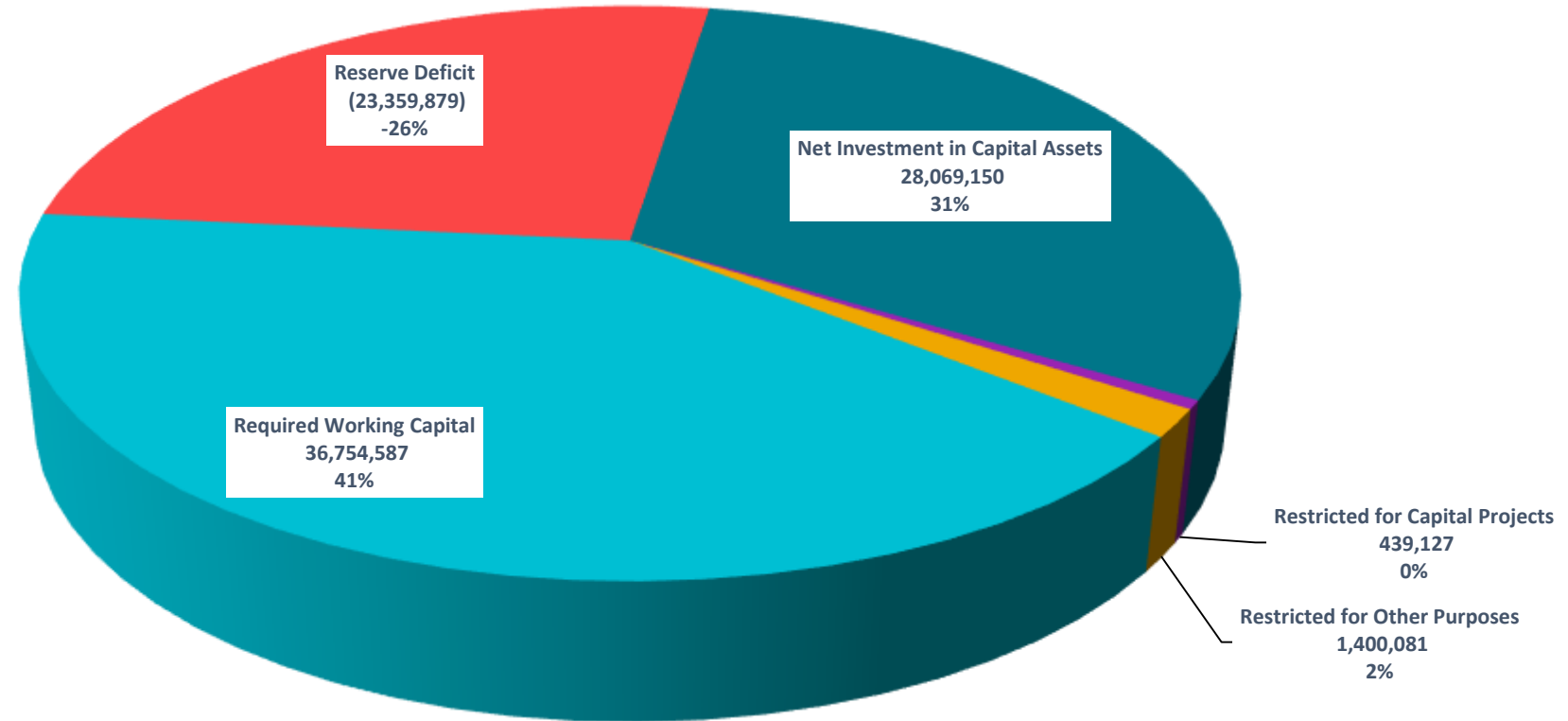
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	57,265,178	64,556,663	69,042,994	62,831,742	67,649,047	75,161,788
Total expenditures	51,836,466	65,056,114	56,508,485	57,396,477	59,809,959	73,509,173
Fund balances, end of year	\$(1,306,451)	\$(2,448,426)	\$2,499,693	\$4,744,943	\$12,181,220	\$13,833,835
Minimum fund balance	25,918,233	32,528,057	28,254,243	28,698,239	29,904,980	36,754,587

■ Total revenues
 ■ Total expenditures
 — Fund balances, end of year
 — Minimum fund balance

FY26 Fund Balance includes committed Capital Projects in the amount of \$439,127.

Electric Fund (Continued)

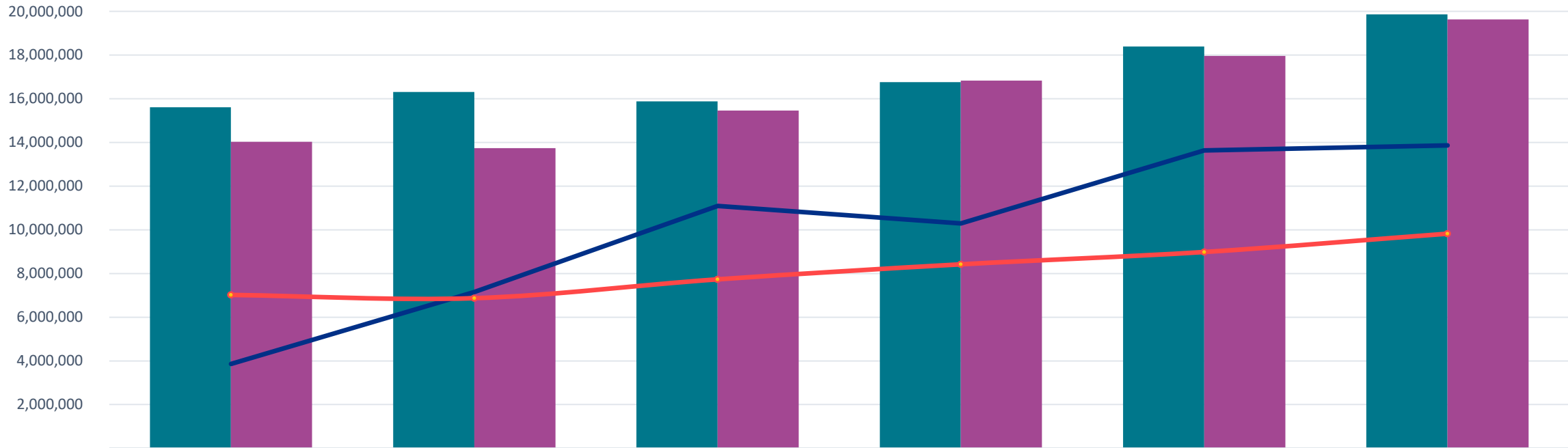
Electric Fund Balance Breakdown



■ Net Investment in Capital Assets
 ■ Restricted for Capital Projects
 ■ Restricted for Other Purposes
 ■ Required Working Capital
 ■ Reserve Deficit

Water Fund

Water Fund Financials FY21-26



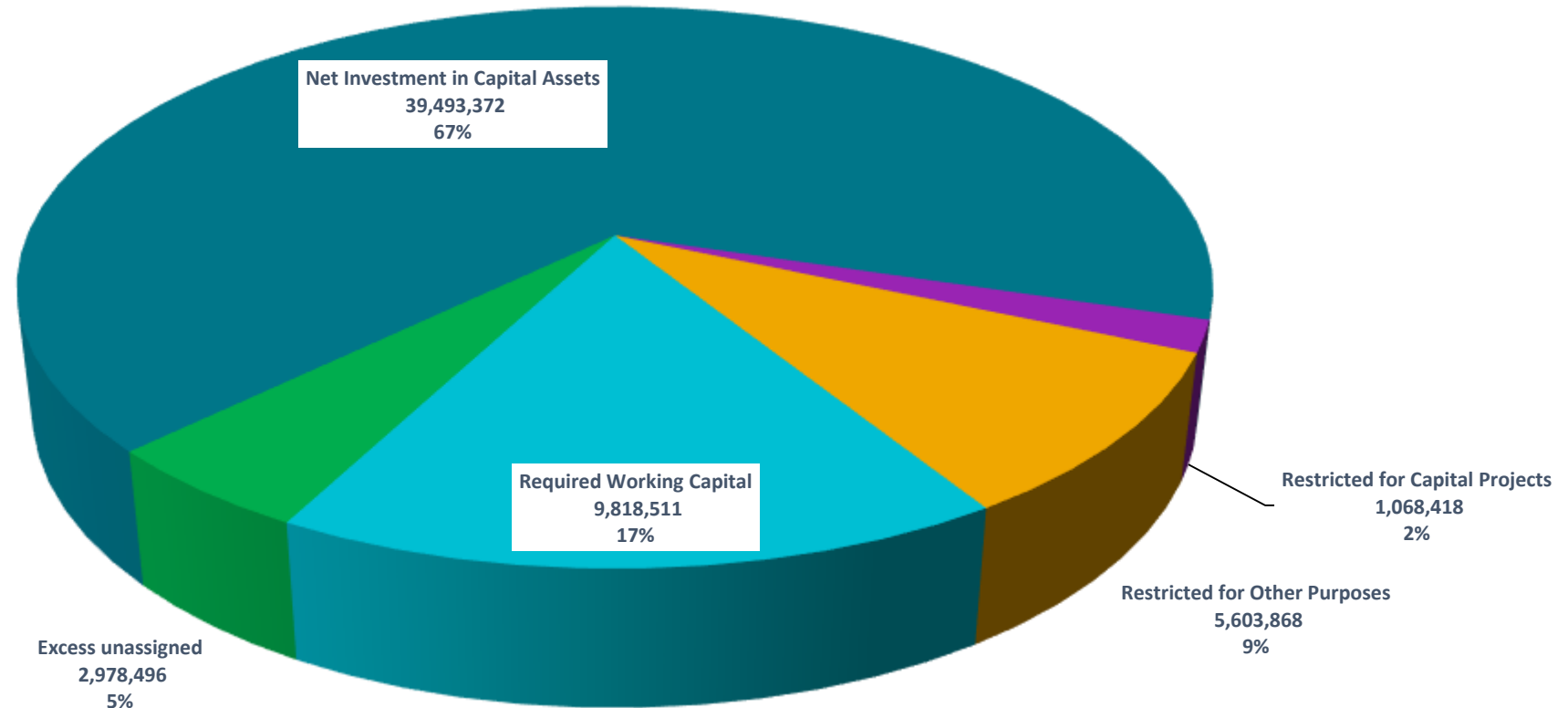
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	15,612,994	16,310,415	15,880,803	16,763,874	18,389,935	19,866,595
Total expenditures	14,033,429	13,735,199	15,459,465	16,834,047	17,962,468	19,637,022
Fund balances, end of year	\$3,857,061	\$7,153,012	\$11,097,334	\$10,296,468	\$13,635,852	\$13,865,425
Minimum fund balance	7,016,715	6,867,600	7,729,733	8,417,024	8,981,234	9,818,511

■ Total revenues
 ■ Total expenditures
 — Fund balances, end of year
 —○— Minimum fund balance

FY26 Fund Balance includes committed Capital Projects in the amount of \$1,068,418.

Water Fund (Continued)

Water Fund Balance Breakdown

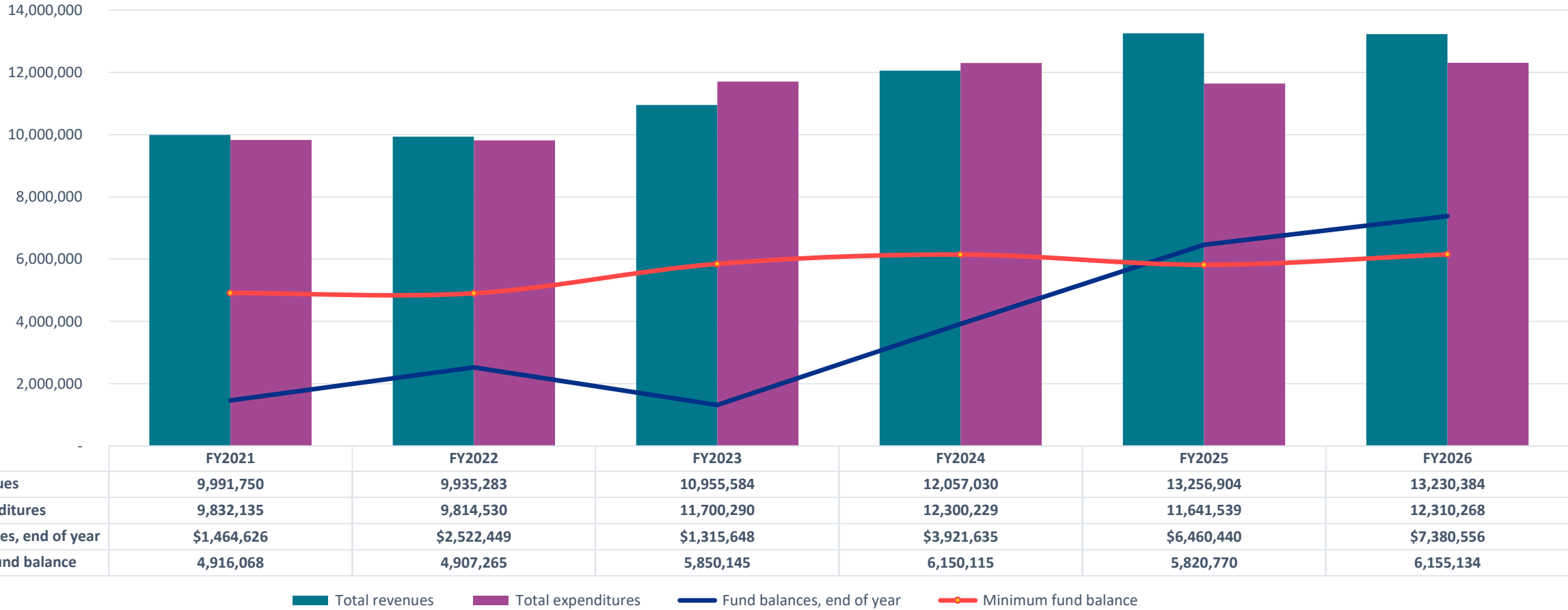


■ Net Investment in Capital Assets
 ■ Restricted for Capital Projects
 ■ Restricted for Other Purposes
 ■ Required Working Capital
 ■ Excess unassigned



Local Sewer Fund

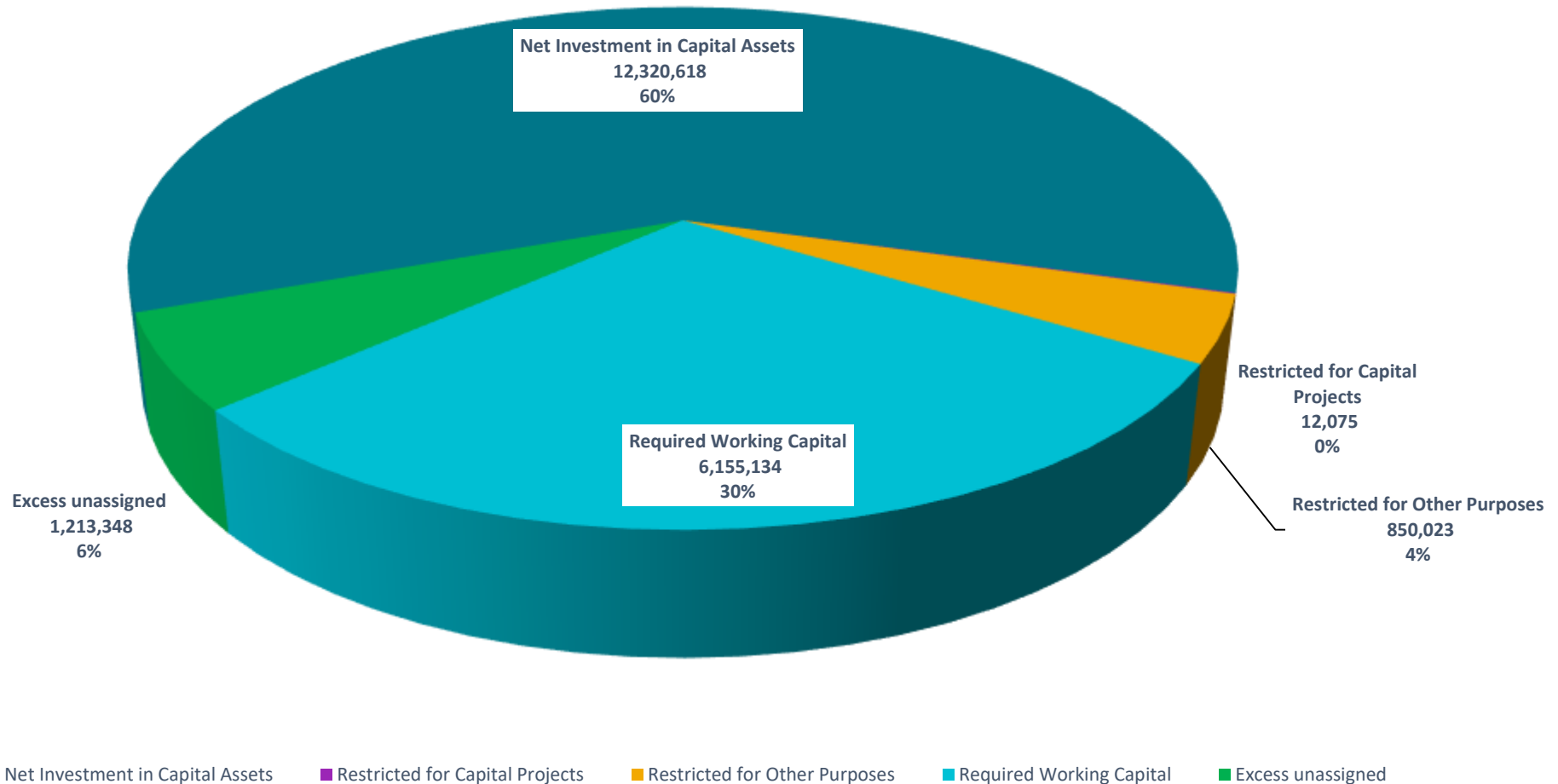
Local Sewer Fund Financials FY21-26



FY26 Fund Balance includes committed Capital Projects in the amount of \$12,075.

Local Sewer Fund (Continued)

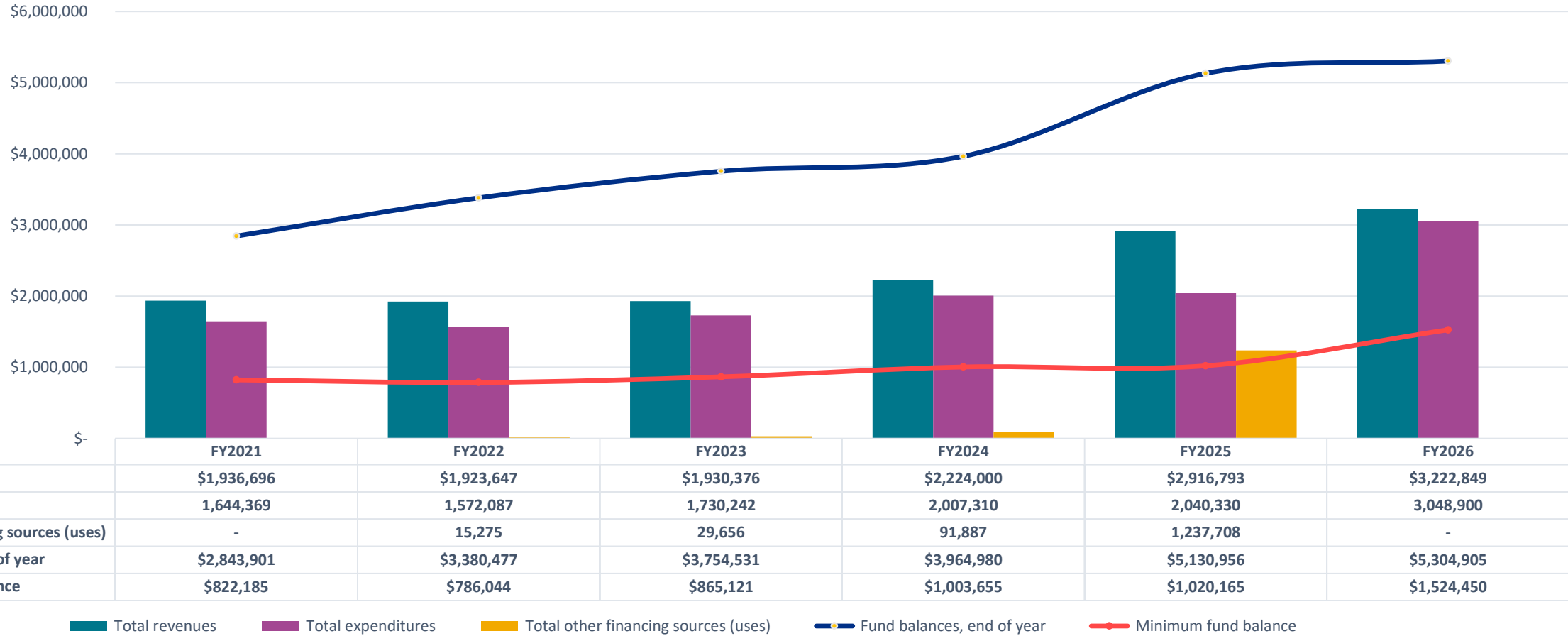
Local Sewer Fund Balance Breakdown





Stormwater Fund

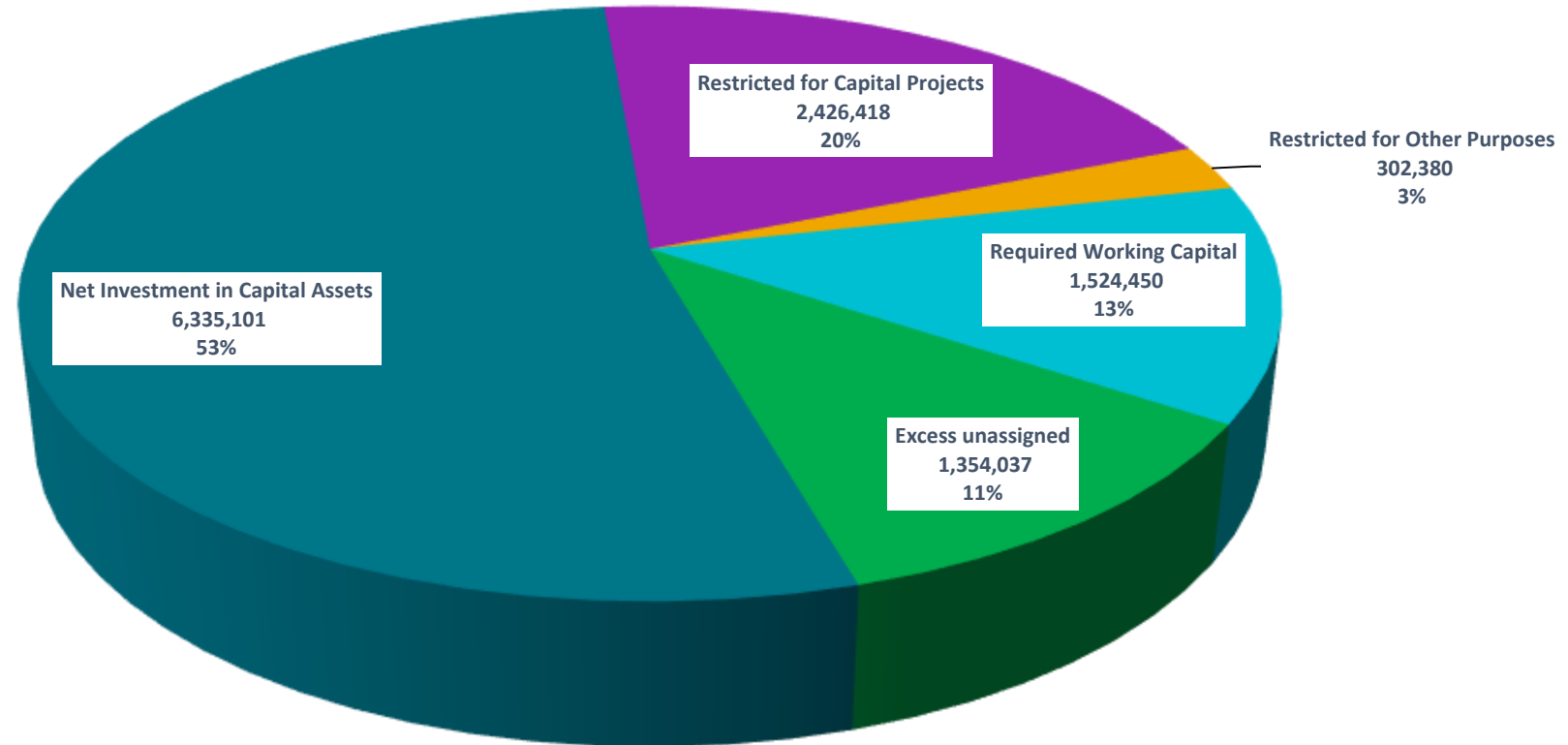
Stormwater Fund Financials FY21-26



FY26 Fund Balance includes committed Capital Projects in the amount of \$2,426,418.

Stormwater Fund (Continued)

Stormwater Fund Balance Breakdown



■ Net Investment in Capital Assets
 ■ Restricted for Capital Projects
 ■ Restricted for Other Purposes
 ■ Required Working Capital
 ■ Excess unassigned

Refuse Fund

Refuse Fund Financials FY21-26



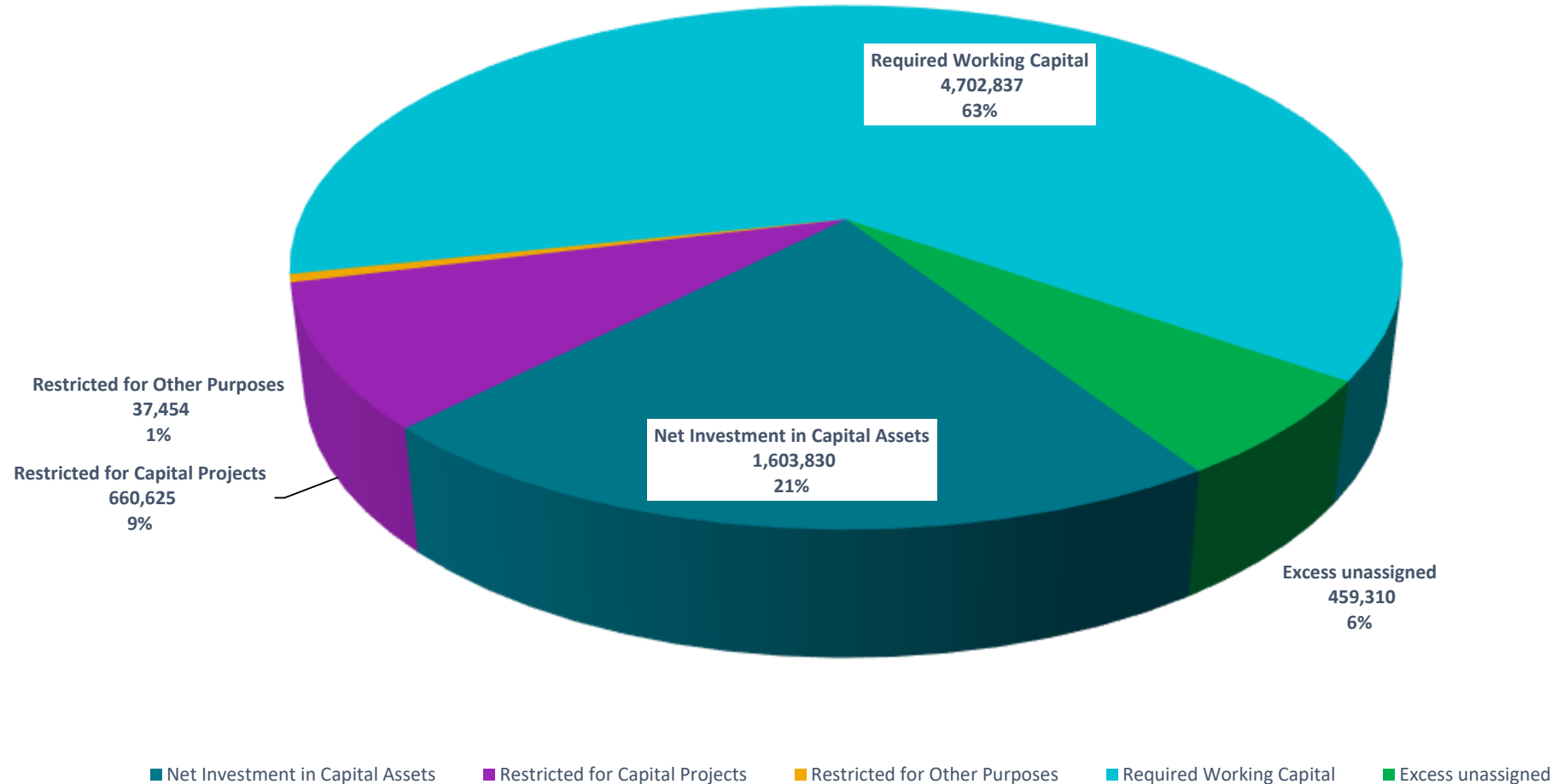
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total revenues	\$6,954,673	\$6,744,479	\$6,805,438	\$7,214,265	\$7,750,409	\$7,874,733
Total expenditures	5,944,350	5,820,502	6,626,588	7,182,903	7,981,802	9,405,673
Total other financing sources (uses)	-	(1,421,747)	-	-	-	-
Fund balances, end of year	\$6,049,114	\$6,226,883	\$6,499,584	\$7,049,550	\$7,353,712	\$5,822,772
Minimum fund balance	\$2,972,175	\$2,910,251	\$3,313,294	\$3,591,452	\$3,990,901	\$4,702,837

■ Total revenues
 ■ Total expenditures
 ■ Total other financing sources (uses)
 —●— Fund balances, end of year
 —●— Minimum fund balance

FY26 Fund Balance includes committed Capital Projects in the amount of \$660,625.

Refuse Fund (Continued)

Refuse Fund Balance Breakdown

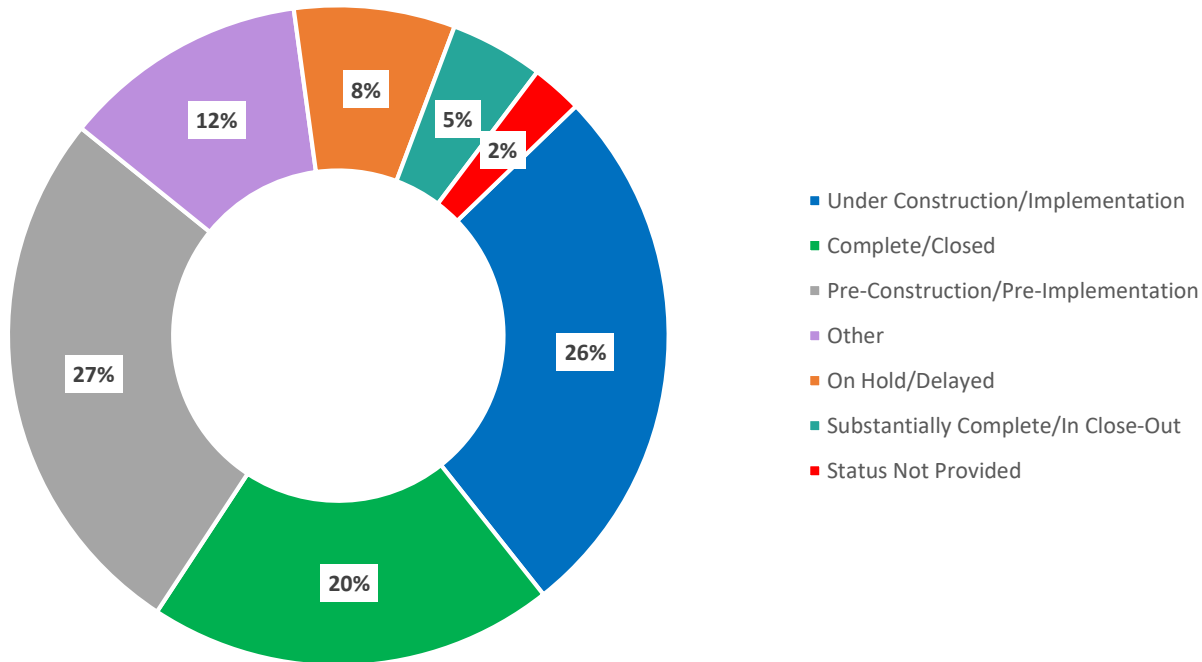




Capital Improvement Projects (CIP) Updates

FY26 Project Dashboard Q2				
241	193	48	19	\$ 8,623,666
Total Projects	Open Projects	Completed	On Hold/ Delayed	FY26 Expenditures Through FM06

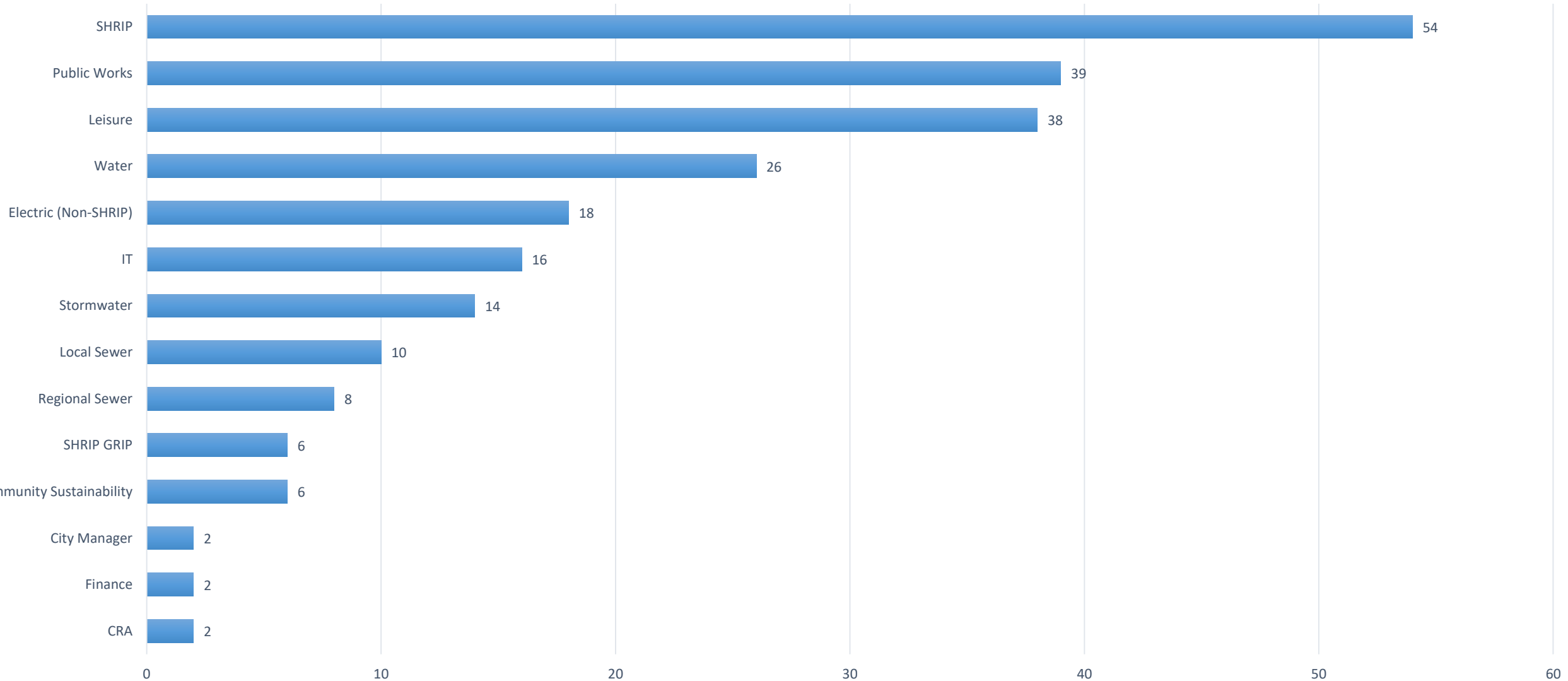
Project Status Overview



Status	Count
Pre-Construction/Pre-Implementation	64
Under Construction/Implementation	64
Substantially Complete/In Close-Out	11
Complete/Closed	48
On Hold/Delayed	19
Other	29
Status Not Provided	6

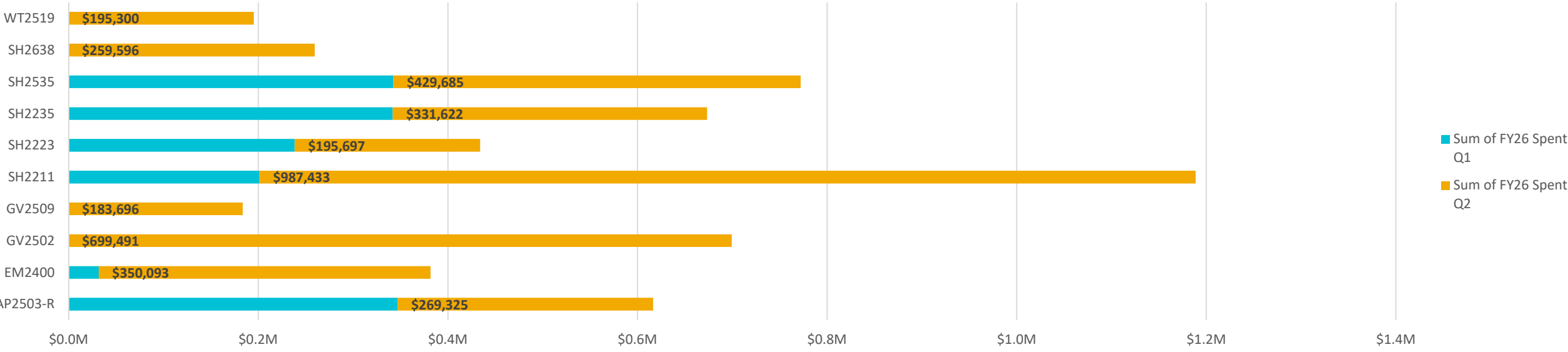


Projects by Department





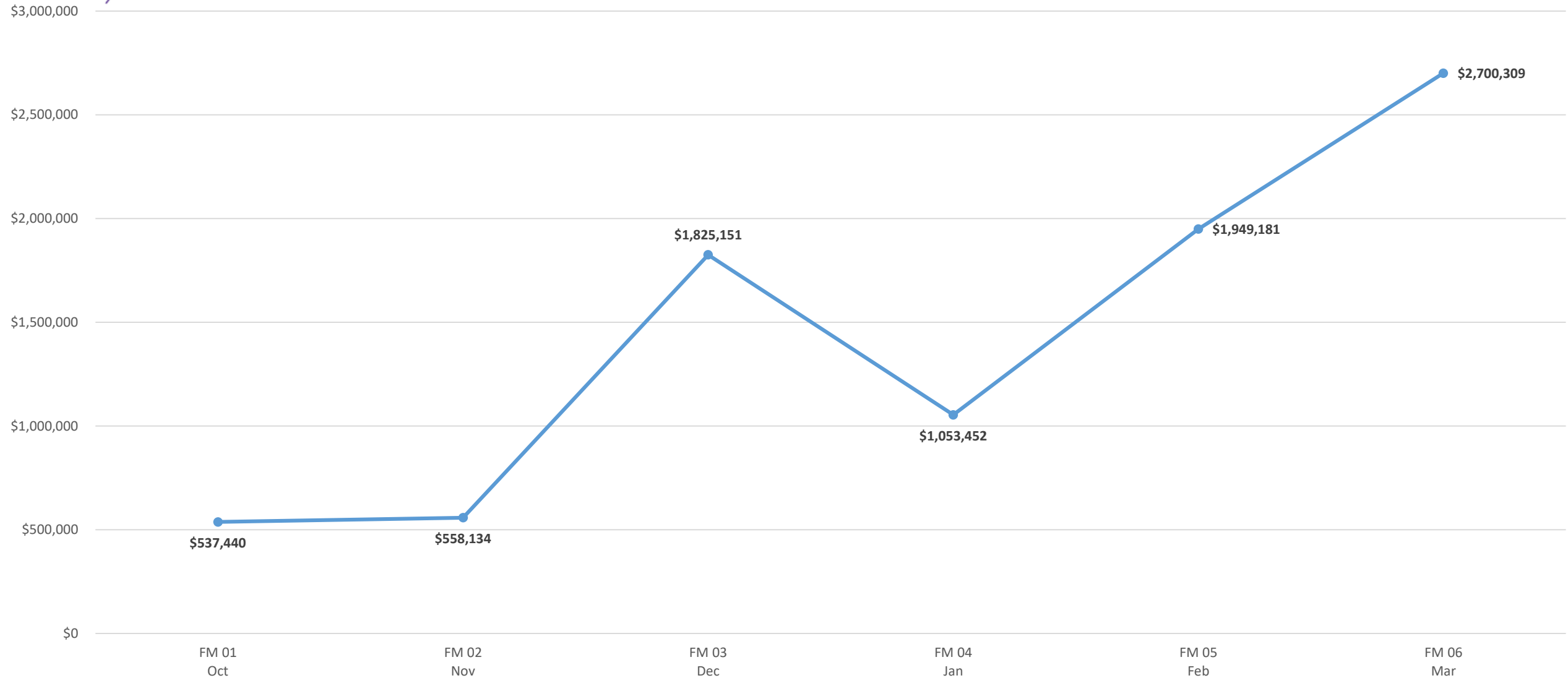
Top 10 Projects By FY2026 Q2 Spend (Q1 vs Q2)



Project #	Project Name	Department
WT2519	CHEMICAL EQUIPMENT REPLAC	Water
SH2638	6TH AVE S CIRCUIT CONSTRUCTION & MATERIALS, 3S03, 7TH AVE S FEC BORE	SHRIP
SH2535	WMODA UG CONVERSION	SHRIP
SH2235	138 KV TIE-LINE UNDERBUIL	SHRIP
SH2223	6 AV SUB CIRC 0601,02,04	SHRIP
SH2211	6TH AVE S SUB (M&C)	SHRIP
GV2509	Water Truck Replacement	Public Works
GV2502	Roadway projects	Public Works
EM2400	Emergency SRFM L-10 Canal	Regional Sewer
AP2503-R	Lift Stations 5,6,13,15,18,19 & 25 Improvements	Local Sewer



FY2026 Monthly Spending Trend (FM01–FM06)





City Manager & Finance CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
Community Development	\$0.00	\$25,377.00	\$25,377.00	9/1/23		Other	Remaining funds can be used to assist with other project requests
Legal Aid Project	\$40,000.00	\$50,000.00	\$10,000.00	1/1/21	12/1/26	Under Construction/Implementation	Pending follow up with Legal Aid to expend remaining funds.
City Manager Project Totals	\$40,000.00	\$75,377.00	\$35,377.00				

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
HURRICANE MILTON	\$9,112.25	\$0.00	(\$9,112.25)	10/1/24		Other	Still working with FDEM. The City is still waiting to be reimbursed
Unassigned	\$0.00	\$0.00	\$0.00	12/1/24	10/1/25	Complete/Closed	Funds reallocated to AP2603 Per FY26 CIP
Finance Project Totals	\$9,112.25	\$0.00	(\$9,112.25)				



Community Sustainability CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
1900 2nd Ave N Customer Service Renovation	\$0.00	\$1,774,849.00	\$1,774,849.00	10/1/25	2/2/27	Under Construction/Implementation	Public Works and Facilities Maintenance are still looking at replacing the roof gutters and downspous. Status unknown. Project has been delayed by weather, architect/structural engineer ommissions and errors, unknown and undocumented existing conditions, and poor existgng facilities maintenance. Adjustments to schedule will be necessary as well as possible change orders and additional work.
1900 2ND AVE N REROOF	\$0.00	\$397,640.00	\$397,640.00			Pre-Construction/Pre-Implementation	PW assisting - waiting for contractor proposals
1900 CUST SVC SCRTY & ACC	\$275,012.25	\$480,000.00	\$204,987.75	10/1/22	2/2/27	Under Construction/Implementation	Project is well underway. See comments for 1900 2 nd Ave N Customer Service Renovation.
1900 CUST SERV SEC	\$255,123.41	\$750,000.00	\$494,876.59	10/1/23	2/2/27	Under Construction/Implementation	Project is well underway. See comments for 1900 2 nd Ave N Customer Service Renovation.
Total 1900 Building Projects	\$530,135.66	\$3,402,489.00	\$2,872,353.34				
MOBILITY PLAN PH 2	\$139,392.93	\$148,525.00	\$9,132.07	6/1/23	10/1/26	Other	Part 2 Phase 2 for this project has been started, which entails preparation of a formal adoption ordinance and negotiations with the County. Finance will be responsible to set up revenues and expenditures accounts for the program. Public Works and Finance will be responsible for implementation once program has been adopted.
Community Sustainability Project Totals	\$669,528.59	\$3,551,014.00	\$2,881,485.41				



IT CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
COMPUTER AND WORKSTATION REPLACEMENTS	\$0.00	\$50,000.00	\$50,000.00	10/1/25	12/31/28	Pre-Construction/Pre-Implementation	Yearly on going CIP to replace workstations/PC's.
COMPUTER SERVER	\$39,383.85	\$90,145.00	\$50,761.15	9/1/24	12/31/26	Pre-Construction/Pre-Implementation	Server replacement and refresh initiative
Computer Server Upgrade	\$0.00	\$50,000.00	\$50,000.00	10/1/24	12/31/27	Pre-Construction/Pre-Implementation	Yearly on going CIP for upgrade and/or replacement of servers.
COMPUTER SERVER UPGRADES/REPLACEMENTS	\$0.00	\$50,000.00	\$50,000.00	10/1/25	12/31/28	Pre-Construction/Pre-Implementation	Yearly on going CIP for upgrade and/or replacement of servers.
COMPUTER WORKSTATION	\$37,762.64	\$100,000.00	\$62,237.36	9/1/24	12/31/26	Under Construction/Implementation	Yearly on going CIP to replace workstations/PC's.
DATA CENTER INFRASTRUCTUR	\$2,648.10	\$150,000.00	\$147,351.90	9/1/24	12/31/26	Under Construction/Implementation	New data center in Water Treatment Plant.
DATA RECOV STOR & BACKUP	\$17,387.62	\$30,000.00	\$12,612.38	6/1/24	9/30/26	Under Construction/Implementation	New data center in Water Treatment Plant.
ERP Replacement	\$471,550.15	\$1,000,000.00	\$528,449.85	10/3/22	12/31/28	Under Construction/Implementation	Currently in the configuration, conversion stages and system/process review for Finance Enterprise and Community Development. Enterprise Asset Management Phase 1. Electric and Water Utilities, the onsite business process review (BPR) meetings concluded on 5/01/2025. Waiting on the consultant to provide the BPR report and project plan implementation.
NETWORK CYBERSECURITY	\$0.00	\$125,000.00	\$125,000.00	9/1/24	6/1/27	Pre-Construction/Pre-Implementation	Yearly on going CIP to enhance our network security.



IT CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
NETWORK INFRASTR UPGRADE	\$101,333.01	\$152,039.00	\$50,705.99	6/1/24	12/21/26	Under Construction/Implementation	New data center in Water Treatment Plant and new network switches for 1900 Building
Network Infrastruct. Repl	\$0.00	\$50,000.00	\$50,000.00	10/1/24	12/31/27	Pre-Construction/Pre-Implementation	Yearly on going CIP for upgrade and/or replacement of network equipment.
NETWORK INFRASTRUCTURE	\$0.00	\$125,000.00	\$125,000.00	9/1/24	TBD	Pre-Construction/Pre-Implementation	Network switches, UPS, security access control system, etc. for new Public Works building.
NETWORK INFRASTRUCTURE UPGRADE-REPLACEMENT	\$0.00	\$50,000.00	\$50,000.00	10/1/25	12/31/28	Pre-Construction/Pre-Implementation	Yearly on going CIP for upgrade and/or replacement of network equipment.
Network Security Upg/Rep	\$0.00	\$50,000.00	\$50,000.00	10/1/24	12/31/27	Pre-Construction/Pre-Implementation	Yearly on going CIP to enhance our network security.
NETWORK SECURITY UPGRADE/REPLACEMENT	\$0.00	\$50,000.00	\$50,000.00	10/1/25	12/31/28	Pre-Construction/Pre-Implementation	Yearly on going CIP to enhance our network security.
Workstation Replacement	\$0.00	\$50,000.00	\$50,000.00	10/1/24	12/31/27	Pre-Construction/Pre-Implementation	Yearly on going CIP to replace workstations/PC's.
IT Project Totals	\$670,065.37	\$2,172,184.00	\$1,502,118.63				



Leisure Services CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
1701 Wingfield ST. Improv	\$178,742.50	\$301,586.00	\$122,843.50	10/1/24	FY2027	Under Construction/Implementation	Estimated completion in August 2026
Beach Park Rails/Decking	\$90,767.07	\$90,768.00	\$0.93	10/1/20		Complete/Closed	Project completed/closed in Q1
BEACH PROP-MAINT	\$529,669.08	\$1,564,000.00	\$1,034,330.92	10/1/23	6/1/27	Pre-Construction/Pre-Implementation	Trailers for lifeguards and beach maintenance workers. In permitting for trailer install. Working with contractor.
Bryant Park Jetty	\$25,866.50	\$62,000.00	\$36,133.50	10/1/22	FY2027	Pre-Construction/Pre-Implementation	Mock Roos provided concept drawing & met w/ERM to discuss project and funding opportunities
BRYANT PK PLAYGROUND SG	\$0.00	\$50,000.00	\$50,000.00	10/1/23	6/15/26	Under Construction/Implementation	Delay on equipment production. Installation scheduled last week of May 2026
S. Bryant-Pav. Renovation	\$98,080.00	\$100,000.00	\$1,920.00	10/1/24	3/6/26	Complete/Closed	Ribbon cutting held 3/26/26
South Bryant Fitness Equipment	\$0.00	\$125,000.00	\$125,000.00	10/1/25	Fall 2026	Pre-Construction/Pre-Implementation	NFC fitness court plan was terminated. Working with other vendors for design concepts and quotes
South Bryant Park- Fitness Park	\$0.00	\$75,000.00	\$75,000.00	10/1/23	Fall 2026	Pre-Construction/Pre-Implementation	NFC fitness court plan was terminated. Working with other vendors for design concepts and quotes.
South Bryant Park- Playground	\$135,989.31	\$150,000.00	\$14,010.69	10/1/22	6/15/26	Under Construction/Implementation	Delay on equipment production. Installation scheduled last week of May 2026
South Bryant Playground - North Structure	\$0.00	\$141,879.00	\$141,879.00	10/1/25	Fall 2026	Pre-Construction/Pre-Implementation	Working with vendors on designs/quotes
SOUTH BRYANT PLAYGROUND-NORTH STRUCTURE	\$0.00	\$8,121.00	\$8,121.00	10/1/25	Fall 2026	Pre-Construction/Pre-Implementation	Funds will be used in conjunction with AP2603- Working with vendors on design quotes



Leisure Services CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
Casino Elevator	\$0.00	\$0.00	\$0.00	10/1/20		Complete/Closed	Project completed/closed in Q1
Casino Elevator Upgrades	\$16,900.00	\$16,900.00	\$0.00	10/3/22		Complete/Closed	Project completed/closed in Q1
EMERGENCY CASINO BUILDING ELEVATOR REPAIRS	\$0.00	\$50,000.00	\$50,000.00		4/23/26	Complete/Closed	Completed 4/2026
Field #5 Lighting Upgrade	\$0.00	\$90,000.00	\$90,000.00	10/1/25	TBD	Pre-Construction/Pre-Implementation	Awaiting letter of intent from state
Field #5 Lighting Upgrades	\$0.00	\$85,000.00	\$85,000.00	10/1/25	TBD	Pre-Construction/Pre-Implementation	Awaiting letter of intent from state
LED Lighting @ N.W. Community Park	\$0.00	\$200,000.00	\$200,000.00	1/1/24	TBD	Pre-Construction/Pre-Implementation	Awaiting letter of intent from state
GOLF COURSE CART PATHS	\$295,122.50	\$295,123.00	\$0.50	6/1/24		Complete/Closed	
MUNICIPAL BEACH COMPLEX SURVEY	\$0.00	\$275,000.00	\$275,000.00			Under Construction/Implementation	PO 201534
Norman J. Wimbley Gym Improvements	\$0.00	\$357,312.00	\$357,312.00	10/1/25	FY2027	Pre-Construction/Pre-Implementation	Awarded contract. WO out for signatures
NW Ballfields - Replace Fence	\$62,808.81	\$100,000.00	\$37,191.19	10/1/22	12/1/26	Under Construction/Implementation	Still using funds as necessary for damage and vandalism PO#201395 issued to vendor for additional repairs. (\$4,830)
Osborne Community Renovation	\$34,589.32	\$34,590.00	\$0.68	10/1/23		Complete/Closed	Project completed/closed in Q1
PARKS OPEN SPACES	\$222,167.50	\$225,000.00	\$2,832.50	10/1/23	3/3/26	Complete/Closed	Special commission meeting on master plan
Pier Engineering & Design	\$0.00	\$200,000.00	\$200,000.00	10/1/25	FY26	Pre-Construction/Pre-Implementation	Approved Task Order w/WGI
PIER RESTAURANT REROOFING	\$0.00	\$177,751.00	\$177,751.00	11/1/25		Complete/Closed	Final invoice ready for processing. Work completed



Leisure Services CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
ROYAL POINCIANA PARK IMPROVEMENTS	\$0.00	\$180,500.00	\$180,500.00	10/1/25	Fall 2026	Pre-Construction/Pre-Implementation	Bringing design concept to Neighborhood Association for input
S PALM PLAYGROUND	\$7,036.80	\$150,000.00	\$142,963.20	10/1/23		Complete/Closed	\$3,786.50 was spent on safety mulch and safety signage in Q2
S PALM PLAYGROUND	\$0.00	\$50,000.00	\$50,000.00	10/1/23		Complete/Closed	Project completed/closed in Q1
SA LIBRARY GRANT 24-ST-59	\$8,060.05	\$8,061.00	\$0.95	8/1/24	9/30/25	Complete/Closed	Funds used for Library ScentAir system
SEFLIN BREAKTHROUGH AWARD	\$49,299.20	\$49,300.00	\$0.80	6/1/25	7/31/25	Complete/Closed	Funds used for LW Herald digitization
Spillway Park	\$0.00	\$150,000.00	\$150,000.00	9/1/23	Fall 2026	Other	Will need to bring to commission as a new agenda item for direction.
STATE AID TO LIBRARIES	\$7,994.52	\$7,995.00	\$0.48	11/1/24	9/30/26	Under Construction/Implementation	Funds used for Library security update
Sunset Ridge Park West - Pavilion Renovation	\$0.00	\$100,000.00	\$100,000.00	10/1/25	6/5/26	Under Construction/Implementation	Construction began 5/5/2026
SUNSET RIDGE TENNIS RESUR	\$89,410.50	\$89,411.00	\$0.50	10/1/23		Complete/Closed	
Tropical Ridge Fitness Park Improvement	\$0.00	\$311,618.00	\$311,618.00	10/1/25	12/31/26	Pre-Construction/Pre-Implementation	Recommendation for Contract Award sent to PBC on 4/30
Windows - Library - 15 N M St.	\$110,358.93	\$110,359.00	\$0.07	10/1/22		Complete/Closed	Project completed/closed in Q1
YEC RENOVATION & OSBORNE REROOF CHANGE ORDER #01	\$0.00	\$94,200.00	\$94,200.00		FY2026	Under Construction/Implementation	Approved WO & PO. Currently under construction
YOUTH EMPOWERMENT CENTER RENOVATIONS & OSBORNE COMMUNITY CENTER REROOF	\$0.00	\$91,814.00	\$91,814.00		FY2026	Under Construction/Implementation	Approved WO & PO. Currently under construction
Leisure Services Project Totals	\$1,962,862.59	\$5,982,274.00	\$4,019,411.41				



Public Works CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
Fuel Tank	\$301,694.96	\$670,000.00	\$368,305.04	10/1/21	2027 Approx	Pre-Construction/Pre-Implementation	Working w/Mock Roos - in design stage
Fuel Tank Replacement	\$43,488.60	\$1,000,000.00	\$956,511.40	10/3/22	2027 Approx	Pre-Construction/Pre-Implementation	Working w/Mock Roos - in design stage
Total Fuel Tank Replacement Projects	\$345,183.56	\$1,670,000.00	\$1,324,816.44				
NEW FLEET FACILITY	\$686,609.03	\$6,000,000.00	\$5,313,390.97	10/1/20	TBD	Under Construction/Implementation	Expected to go out for bid early June 2026
Public Works & Fleet Maintenance Facility	\$112,057.25	\$1,310,000.00	\$1,197,942.75	10/1/23	TBD	Pre-Construction/Pre-Implementation	Expected to go out for bid early June 2026
PW AND FLEET FACILITY	\$0.00	\$1,500,000.00	\$1,500,000.00	10/1/23	TBD	Under Construction/Implementation	Expected to go out for bid early June 2026
Total Public Works Facility Projects	\$798,666.28	\$8,810,000.00	\$8,011,333.72				
Annual vehicle Replace	\$147,348.00	\$150,000.00	\$2,652.00	10/3/22	FY2026	Substantially Complete/In Close-Out	Will be using left over funds towards needed vehicles
Annual Vehicle Rplcmnt	\$183,774.00	\$267,000.00	\$83,226.00	10/1/24	FY2026-2027	Under Construction/Implementation	Approved via Commission. PO submitted to dealer. Vehicles on order
Vehicle Replacement FY26	\$0.00	\$285,798.00	\$285,798.00	10/1/25	FY2026-2027	Under Construction/Implementation	Approved via Commission. PO submitted to dealer. Vehicles on order
Water Truck Replacement	\$183,696.00	\$184,000.00	\$304.00	3/18/25		Complete/Closed	Project completed/closed in Q1
Total Garage Fund Projects	\$1,658,667.84	\$11,366,798.00	\$9,708,130.16				



Public Works CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
HEAVY TRUCK REPLACEMENT	\$279,425.52	\$400,000.00	\$120,574.48	10/1/23	FY2026/27	Pre-Construction/Pre-Implementation	Will be using left over funds towards FY26/27 garbage trucks
Heavy Truck Replacement	\$459,949.28	\$500,000.00	\$40,050.72	10/1/24	FY2026/27	Pre-Construction/Pre-Implementation	Will be using left over funds towards FY26/27 garbage trucks
SOLID WASTE - HEAVY EQUIPMENT TRUCK REPLACEMENT	\$0.00	\$500,000.00	\$500,000.00	10/1/25	FY2026/27	Pre-Construction/Pre-Implementation	On Order. Side loader - approved via Commission Feb 2026
Refuse Fund Project Totals	\$739,374.80	\$1,400,000.00	\$660,625.20				



Public Works CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
K STREET PARKING GARAGE	\$0.00	\$5,072,390.00	\$5,072,390.00	10/1/25	ongoing	Other	In conjunction with museum
Parking Garage Relocation	\$0.00	\$663,669.00	\$663,669.00	6/3/25	ongoing	Other	In conjunction with museum
Parking Garage Chen Moore (Entitlement Application)	\$18,632.90	\$31,540.00	\$12,907.10	6/3/25	ongoing	Other	In conjunction with museum
Total K Street Parking Garage Projects	\$18,632.90	\$5,767,599.00	\$5,748,966.10				
GULFSTREAM HOTEL	\$12,000.00	\$1,000,000.00	\$988,000.00	10/1/22	FY 2026-2027	Pre-Construction/Pre-Implementation	in consulting w/WGI - concept site plan
Gulfstream- Zone 3B	\$0.00	\$282,038.00	\$282,038.00	10/1/24	FY 2026-2027	Pre-Construction/Pre-Implementation	in consulting w/WGI - concept site plan
Gulfstream- Zone 4	\$0.00	\$488,564.00	\$488,564.00	10/1/24	FY 2026-2027	Pre-Construction/Pre-Implementation	in consulting w/WGI - concept site plan
Gulfstream-Zone 3A	\$0.00	\$1,211,143.00	\$1,211,143.00	10/1/24	FY 2026-2027	Pre-Construction/Pre-Implementation	in consulting w/WGI - concept site plan
Total Gulfstream Roadway Projects	\$12,000.00	\$2,981,745.00	\$2,969,745.00				



Public Works CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
ANNUAL ROADWAY INFRASTRUCTURE - MASTER PLAN PROJECT FY26	\$0.00	\$2,841,163.00	\$2,841,163.00	10/1/25	FY2026-2027	Under Construction/Implementation	Ongoing Annual Roadway Projects
Dist 1 Yr- 4-Roads	\$5,917,057.60	\$5,917,058.00	\$0.40	10/1/18	FY2027	Pre-Construction/Pre-Implementation	Conceptual drawings submitted FDOT for the LAP grant. Construction anticipated 2027.
ROAD IMPR B TO H	\$283,930.20	\$600,000.00	\$316,069.80	3/1/24	FY2026	Substantially Complete/In Close-Out	B to H project was completed remaining funds being used for N & S D St Project. Should start June 2026
Roadway Infra. Update	\$3,326.05	\$292,000.00	\$288,673.95	10/1/24	FY2026	Under Construction/Implementation	Partial Transfer of fund for Mock Roos PO for Eastcoast & H street project
ROADWAY PROJECTS	\$1,225,169.15	\$1,225,170.00	\$0.85	10/1/21	FY2026	Complete/Closed	
ROADWAY PROJECTS	\$1,356,961.62	\$1,356,962.00	\$0.38	10/1/22	FY2026	Complete/Closed	
Roadway projects	\$983,808.60	\$1,000,000.00	\$16,191.40	10/1/24	FY2026	Complete/Closed	Project Completed
STREET RESURFACING	\$2,004,265.77	\$2,004,291.00	\$25.23	10/1/20	FY2026	Complete/Closed	Project completed
Streets and Sidewalks (Roadway Projects)	\$14,541.50	\$1,000,000.00	\$985,458.50	10/1/23	FY2027	Under Construction/Implementation	Project is work order based to be completed 2027.
Total Other Roadway Projects	\$11,789,060.49	\$16,236,644.00	\$4,447,583.51				
ADA City Wide Consult Ser	\$231,470.00	\$231,470.00	\$0.00	5/1/21	FY2026	Complete/Closed	
Sidewalk and ADA Special Projects	\$605,346.61	\$1,000,000.00	\$394,653.39	10/1/22	FY2027	Under Construction/Implementation	Project is work order based could be completed in 2026 but may be 2027.
SIDEWALK-ADA SPECIAL	\$882,474.25	\$1,430,066.00	\$547,591.75	10/1/23	FY2026	Complete/Closed	Project completed



Public Works CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
ARTS ALLEY EXTENSION	\$0.00	\$340,000.00	\$340,000.00	1/1/25	Ongoing	On Hold/Delayed	Waiting on museum project.
Backhoe Replacement	\$0.00	\$140,000.00	\$140,000.00	10/1/25	FY2026	Under Construction/Implementation	Backhoe on order. Expected Aug 2026
City Hall Annex Restoration	\$184,260.00	\$2,000,000.00	\$1,815,740.00	10/1/22	Approx FY27	Under Construction/Implementation	WGI Structural assessment complete. WO for truss approved by commission. Will begin roof work immediately following thruss work.
City Tree Planting	\$20,742.50	\$25,000.00	\$4,257.50	1/1/24	FY26	Complete/Closed	This project # is completed. Plantings completed in April
IA BANKS CEMETERY FENCING	\$111,945.44	\$125,000.00	\$13,054.56	6/1/24	FY2026-2027	Under Construction/Implementation	Contractor permitting for new gate signage at both cemeteries
PINECREST CMTY FENCE/GATE	\$48,988.00	\$58,448.00	\$9,460.00	10/1/22	FY2026-2027	Under Construction/Implementation	Contractor permitting for new gate signage at both cemeteries
Pinecrest Fencing/Gate	\$467,066.55	\$500,000.00	\$32,933.45	10/1/24	FY2026-2027	Under Construction/Implementation	Contractor permitting for new gate signage at both cemeteries
Streets Division Dump Truck	\$0.00	\$216,405.00	\$216,405.00	10/1/25	FY2026	Under Construction/Implementation	Dump Truck on order. Expected Fall of FY26
Public Works Non-Enterprise Fund Project Totals	\$14,371,986.74	\$31,052,377.00	\$16,680,390.26				
Public Works All Project Totals	\$16,770,029.38	\$43,819,175.00	\$27,049,145.62				



Water Utility CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
10th Ave & Boutwell Road	\$17,924.75	\$30,000.00	\$12,075.25	10/1/17	TBD	On Hold/Delayed	Project is a joint agreement with Palm Beach County in which their contractor will replace our underground utilities during their road project and we will reimburse them. The County project is on hold indefinitely.
Global manhole lining	\$688,810.60	\$775,960.00	\$87,149.40	10/1/19	Ongoing	Other	Money is used on a rolling basis for groups of manhole rehabilitation
Lift Station #19 Rehab	\$35,901.00	\$198,106.00	\$162,205.00	10/1/19	7/1/26	Under Construction/Implementation	Supplementing AP2503. Remaining balance to be used on future lift station rehab work.
LIFT STATION IMPROVEMENTS	\$0.00	\$300,000.00	\$300,000.00	7/1/25	TBD	On Hold/Delayed	Waiting until current lift station rehabilitation project is complete to proceed with additional stations
Lift Stations 5,6,13,15,18,19 & 25 Improvements	\$1,268,197.91	\$2,590,000.00	\$1,321,802.09	10/1/24	7/31/26	Under Construction/Implementation	Estimated completion in July 2026
MANHOLE REHABILITATION	\$0.00	\$300,000.00	\$300,000.00	7/1/25	Ongoing	Other	Money is used on a rolling basis for groups of manhole rehabilitation
PUMP STATION IMPROVEMENTS	\$143,998.80	\$794,782.00	\$650,783.20	5/1/23	7/1/26	Under Construction/Implementation	Supplementing AP2503. Remaining balance to be used on future lift station rehab work.
RADIO & SCADA UPGRADES	\$0.00	\$150,000.00	\$150,000.00	7/1/25	TBD	Pre-Construction/Pre-Implementation	Waiting to see whether Cybersecurity Grant is awarded before deciding how much work we can bid
SEWER PIPE UPGRADES	\$0.00	\$1,500,000.00	\$1,500,000.00	7/1/25	Ongoing	Other	Money is used on a rolling basis for groups of pipe rehabilitation
SEWER PUMP STA IMPROV	\$425,341.00	\$625,000.00	\$199,659.00	9/1/22	TBD	Pre-Construction/Pre-Implementation	Remaining balance will be used on future LS rehabs
Total Local Sewer Projects	\$2,580,174.06	\$7,263,848.00	\$4,683,673.94				



Water Utility CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
Collection & System Imp	\$1,100.00	\$450,000.00	\$448,900.00	10/1/20		Status Not Provided	
Emergency SRFM L-10 Canal	\$8,263,399.67	\$10,000,000.00	\$1,736,600.33	4/1/24	Ongoing	Substantially Complete/In Close-Out	Legal fees will be only ongoing expense, in litigation with AT&T, Bluestreak, HAOB, USIC to recoup repair and mitigation costs
MPS Pump 101 to 104	\$0.00	\$50,000.00	\$50,000.00	10/1/21		Status Not Provided	
MPS PUMP REPLACEMENT	\$295,300.00	\$325,000.00	\$29,700.00	10/1/23		Complete/Closed	
Pipe Lining & Replacement	\$4,359.00	\$350,000.00	\$345,641.00	10/3/22		Status Not Provided	
Pipe Lining & Replcmnt	\$0.00	\$1,500,800.00	\$1,500,800.00	10/1/24		Under Construction/Implementation	FY25 Regional Sewer CIP
PIPE LINING AND REPLACE	\$0.00	\$100,000.00	\$100,000.00	10/1/23		Status Not Provided	
PIPE LINING AND REPLACEMENT UPGRADES	\$0.00	\$1,500,800.00	\$1,500,800.00	10/1/25	9/31/26	Under Construction/Implementation	FY26 Regional Sewer CIP
Total Regional Sewer Projects	\$8,564,158.67	\$14,276,600.00	\$5,712,441.33				



Water Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
10TH&13TH OUTFALL IMPROVE	\$102,830.00	\$705,001.00	\$602,171.00	10/1/23	9/1/26	Under Construction/Implementation	Awarded to contractor, long lead time on flap gates required contract time extension, estimated completion in August 2026
10TH&13TH STORMWATER IMPR	\$0.00	\$800,000.00	\$800,000.00	8/1/25	9/1/26	Under Construction/Implementation	See GT2403
Conveyance & Collection	\$109,940.00	\$399,999.00	\$290,059.00	10/1/21		Other	
EDEN PLACE STORMWATER IMP	\$7,407.50	\$900,000.00	\$892,592.50	8/1/25	9/1/26	Under Construction/Implementation	See ST2304
Joint & Grout Rehab Drain	\$350,233.58	\$454,773.00	\$104,539.42	9/1/23	Ongoing	Other	Money is used on a rolling basis for storm system rehabilitation
Main NRP-3 S Palm Park	\$546.93	\$300,000.00	\$299,453.07	10/3/22	2/1/25	Complete/Closed	
Main NRP-4 Eden Park	\$114,908.59	\$300,000.00	\$185,091.41	10/3/22	9/1/26	Under Construction/Implementation	Estimated completion in August 2026
Main NRP-Parrot Cove	\$448,576.00	\$450,000.00	\$1,424.00	10/3/22	3/1/26	Complete/Closed	
PARROT COVE	\$110,636.35	\$128,845.00	\$18,208.65	1/1/25	3/1/26	Complete/Closed	
RESILIENT FLORIDA PROGRAM	\$0.00	\$750,000.00	\$750,000.00	10/1/23	12/1/27	Pre-Construction/Pre-Implementation	Plan to issue RFQ in FY26
SPP SEALEVEL PUMP STATION	\$1,220,872.74	\$1,267,039.00	\$46,166.26	11/1/23	2/1/25	Complete/Closed	
STORMWATER INFRA REHAB	\$0.00	\$1,083,100.00	\$1,083,100.00	8/1/25	Ongoing	Other	Money is used on a rolling basis for storm system rehabilitation
Stormwater Main NRP Projects Parrot Cove	\$902,189.40	\$902,190.00	\$0.60	10/3/22	6/23/25	Complete/Closed	Project fully complete and paid out
Vac Truck 153 Replace	\$0.00	\$300,000.00	\$300,000.00	10/3/22		Other	
Total Stormwater Projects	\$3,368,141.09	\$8,740,947.00	\$5,372,805.91				



Water Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
10th Ave N West of Boutw	\$0.00	\$100,000.00	\$100,000.00	10/1/20	9/1/26	Pre-Construction/Pre-Implementation	Using funds for design phase of project WT2510.
10TH AVE N WM EXTENSION	\$0.00	\$750,000.00	\$750,000.00	7/1/25		Pre-Construction/Pre-Implementation	Waiting on design proposal revisions
6thAveS Over LakeOsborne	\$65,938.10	\$65,973.00	\$34.90	10/1/21		On Hold/Delayed	Joint project with County, waiting on County
AGING WM REPLACEMENT	\$50.00	\$1,350,000.00	\$1,349,950.00	7/1/25	Ongoing	Under Construction/Implementation	Money is used on a rolling basis for water main replacements
ALLEY WM REPLACEMENT	\$0.00	\$500,000.00	\$500,000.00	7/1/25	7/1/26	Under Construction/Implementation	Estimated completion in June 2026
CHEMICAL EQUIPMENT REPLAC	\$195,299.53	\$350,000.00	\$154,700.47	7/1/25	12/1/26	Pre-Construction/Pre-Implementation	Last portion of project is in design phase
CHLORINE TANK	\$0.00	\$0.00	\$0.00	11/1/25		Complete/Closed	Project Canceled in Q1.
CLEARWELL T PUMP GS TANK	\$0.00	\$300,000.00	\$300,000.00	7/1/25	TBD	On Hold/Delayed	Project will not be started until some ongoing projects are completed
DUAL ZONE MONIT WELL	\$0.00	\$2,000,000.00	\$2,000,000.00	7/1/25	12/1/27	Pre-Construction/Pre-Implementation	See AP2501
Dual Zone Monitoring Well	\$108,400.00	\$1,007,418.00	\$899,018.00	10/1/24	unknown	Pre-Construction/Pre-Implementation	Advertised for bid
DUAL ZONE MONITORING WELL	\$0.00	\$204,643.00	\$204,643.00	9/1/25	12/1/27	Under Construction/Implementation	See AP2501
Monitoring Well #9 Replacement	\$19,686.00	\$150,000.00	\$130,314.00	10/1/24	unknown	Pre-Construction/Pre-Implementation	In design
NEW PRODUCTION WELLS	\$0.00	\$2,250,000.00	\$2,250,000.00	7/1/25	12/1/27	Pre-Construction/Pre-Implementation	Full balance to be reallocated to WT2521
NITRIFICATION ACTION PLAN	\$141,695.00	\$149,999.00	\$8,304.00		11/30/25	Complete/Closed	Last invoice paid Jan.2026
PFAS PROJECTS	\$0.00	\$200,000.00	\$200,000.00	7/1/25	TBD	On Hold/Delayed	Project will not be started until some ongoing projects are completed



Water Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
Plant Imprvmnt/Facility	\$5,195.00	\$200,000.00	\$194,805.00	10/1/24	12/1/26	Under Construction/Implementation	Bid phase
RADIO & SCADA UPGRADES	\$0.00	\$250,000.00	\$250,000.00	7/1/25	TBD	Pre-Construction/Pre-Implementation	Waiting to see whether Cybersecurity Grant is awarded before deciding how much work we can bid
RAW WATER WELLS	\$546,734.43	\$1,214,873.00	\$668,138.57	9/1/22	12/1/26	Under Construction/Implementation	Well rehabilitation underway
SCRUBBER PACKING REPLACEM	\$0.00	\$300,000.00	\$300,000.00	7/1/25	TBD	On Hold/Delayed	Project will not be started until some ongoing projects are completed
SE COAST ST WM UPSIZE	\$0.00	\$800,000.00	\$800,000.00	7/1/25		On Hold/Delayed	Project will not be started until some ongoing projects are completed
Water Treatment Roof	\$226,915.02	\$989,262.00	\$762,346.98	10/1/21	9/1/26	Under Construction/Implementation	Estimated completion in August 2026
WM DIRECTIONAL DRILL PROJ	\$734,352.35	\$747,136.00	\$12,783.65			On Hold/Delayed	Pending water supply negotiation with Town of Palm Beach
WQI TANK MIXERS	\$116,385.30	\$116,386.00	\$0.70	8/1/24	5/1/25	Complete/Closed	Remaining funds to be spent on Dual Zone Monitoring Well project.
WT QUAL IMP TANK MIXERS	\$784,119.41	\$784,203.00	\$83.59	1/1/24	5/1/25	Complete/Closed	Remaining funds to be spent on Dual Zone Monitoring Well project.
WT T PLANT ROOF & MEMBRAN	\$0.00	\$600,000.00	\$600,000.00	7/1/25	7/1/26	Under Construction/Implementation	See FG2201
WT TR PLANT FILTER REHAB	\$0.00	\$700,000.00	\$700,000.00	7/1/25	TBD	On Hold/Delayed	Project will not be started until some ongoing projects are completed
Total Water Projects	\$2,944,770.14	\$16,079,893.00	\$13,135,122.86				
Water Utility Project Totals	\$17,457,243.96	\$46,361,288.00	\$28,904,044.04				



Electric Utility CIP Updates

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
Bucket truck	\$284,221.00	\$298,000.00	\$13,779.00	10/3/22		Pre-Construction/Pre-Implementation	
LINE TRUCK REPLACEMENT	\$393,094.00	\$568,354.00	\$175,260.00	9/1/22		Complete/Closed	
MADISON TERRACE	\$0.00	\$0.00	\$0.00	2/1/25		Status Not Provided	
NERC CIP & SEC CAM	\$0.00	\$33,972.00	\$33,972.00	9/1/23		Substantially Complete/In Close-Out	
NERC CIP & SECURITY	\$7,332.33	\$100,000.00	\$92,667.67	10/1/23		On Hold/Delayed	
NERC Compliance Tech	\$1,809.90	\$74,025.00	\$72,215.10	10/1/22		On Hold/Delayed	
New Forklift	\$68,128.20	\$69,000.00	\$871.80	10/3/22		Substantially Complete/In Close-Out	
Power Plant Modular Offices	\$0.00	\$300,000.00	\$300,000.00	10/1/25		Pre-Construction/Pre-Implementation	
Solar Energy Loan Fund (SELF)	\$75,000.00	\$100,000.00	\$25,000.00	10/1/23		On Hold/Delayed	
TR 268 2011 INTER FLATBED	\$0.00	\$166,800.00	\$166,800.00	7/1/25		Other	
TR 540 2000 INTL 55' BUCK	\$0.00	\$280,000.00	\$280,000.00	7/1/25		Other	
TR 552 2007 INTL 55' BUCK	\$0.00	\$280,000.00	\$280,000.00	7/1/25		Other	
TR 553 2007 INTL 55' BUCK	\$0.00	\$280,000.00	\$280,000.00	7/1/25		Other	
TR 554 2007 INTL 55' BUCK	\$0.00	\$280,000.00	\$280,000.00	7/1/25		Other	
TR 555 2011 INTER DERRICK	\$383,188.00	\$383,200.00	\$12.00	7/1/25		Complete/Closed	In Service
TR 556 2012 DODGE 40' BUC	\$0.00	\$200,000.00	\$200,000.00	7/1/25		Other	
TR 557 2012 DODGE 40' BUC	\$0.00	\$200,000.00	\$200,000.00	7/1/25		Other	
UTILITY OFFICE BLDG CONST	\$5,259.09	\$8,056,422.00	\$8,051,162.91	7/1/25		Pre-Construction/Pre-Implementation	
Total Electric (Non-SHRIP) Projects	\$1,218,032.52	\$11,669,773.00	\$10,451,740.48				



Electric Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
138 KV TIE-LINE UNDERBUIL	\$3,010,250.82	\$3,353,040.00	\$342,789.18	9/8/22		Substantially Complete/In Close-Out	Substantially Complete see SH2637 for Extension
138kv T-Line DIST UNDBLD	\$249,672.50	\$327,351.00	\$77,678.50	10/1/20		Other	Design Project Substantially Complete see SH2637 for Extension
1615 10TH UG FEEDER	\$444,616.48	\$475,445.00	\$30,828.52	3/1/25		Complete/Closed	In Service
18TH AVE N SUBST-METAL	\$0.00	\$3,155,028.00	\$3,155,028.00	7/1/25		Under Construction/Implementation	Substation Metal Clad Switchyard - 4 Bay
1W13/0704 PH 2 CONST	\$1,237,147.10	\$1,238,408.00	\$1,260.90	9/8/22		Complete/Closed	French Ave
1W05 PH 1-18TH TO 24TH	\$12,810.00	\$20,310.00	\$7,500.00	9/8/22		Complete/Closed	Deffered to Grant Match Cost Share
2025 BOND-GRIP MATCH	\$0.00	\$3,250,000.00	\$3,250,000.00			Other	
26R1801 HARDENING	\$0.00	\$296,367.00	\$296,367.00	7/1/25		On Hold/Delayed	Proposed Property Exchange to impact design
2ND TIE LINE EXTENSION	\$262,202.11	\$264,500.00	\$2,297.89	9/1/24		Complete/Closed	In Service
4A3N11 TO 0703 CONV/HARD	\$0.00	\$380,000.00	\$380,000.00	7/1/25		Under Construction/Implementation	Engineering Design - 4kV House
4A3N12 TO 0602 CONV/HARD	\$0.00	\$212,806.00	\$212,806.00	7/1/25		Under Construction/Implementation	Engineering Design - 4kV House
4A3N13 TO EF CONVER/HARD	\$0.00	\$333,874.00	\$333,874.00	7/1/25		Under Construction/Implementation	Engineering Design - 4kV House
4A3S05 to 3N12/0602 or ex	\$0.00	\$172,553.00	\$172,553.00	7/1/25		Pre-Construction/Pre-Implementation	Engineering Design - 4kV House
4R1802 CONVERSI/HARDENING	\$0.00	\$228,270.00	\$228,270.00	7/1/25		On Hold/Delayed	Proposed Property Exchange to impact design
4R1803 CONVERSI/HARDENING	\$0.00	\$216,540.00	\$216,540.00	7/1/25		On Hold/Delayed	Proposed Property Exchange to impact design
4R1804 CONVERSI/HARDENING	\$0.00	\$294,701.00	\$294,701.00	7/1/25		On Hold/Delayed	Proposed Property Exchange to impact design
5002 HARDEN/CAP INCREASE	\$0.00	\$660,845.00	\$660,845.00	7/1/25		Under Construction/Implementation	Sub Transmission
5003 HARDEN/CAP INCREASE	\$0.00	\$803,471.00	\$803,471.00	7/1/25		Under Construction/Implementation	Sub Transmission



Electric Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
6 AV CIRCUIT 1200,0603 M&C	\$1,066,597.03	\$1,295,425.00	\$228,827.97	9/8/22		Under Construction/Implementation	Hardening of 26kV Circuits from new 6th Ave S Substation
6 AV SUB CIRC 0601,02,04	\$5,272,122.55	\$5,518,304.00	\$246,181.45	9/1/22		Under Construction/Implementation	4kV Voltage Conversion & Hardening of Circuits from new 6th Ave S Substation
6TH AVE S CIRCUIT CONSTRUCTION & MATERIALS, 3S03, 7TH AVE S FEC BORE	\$259,596.37	\$1,857,585.00	\$1,597,988.63	11/1/25		Under Construction/Implementation	
6th Ave S sub	\$546,541.56	\$760,108.00	\$213,566.44	10/1/20		Substantially Complete/In Close-Out	
6TH AVE S SUB (M&C)	\$4,378,766.55	\$5,461,605.00	\$1,082,838.45	10/1/21		Substantially Complete/In Close-Out	6th Ave S (706 & 710 S H Street) Substation Metal Clad Switchyard - 6 Bay
7TH AVE SUB CIRCUITS CON	\$5,467,463.02	\$5,467,757.00	\$293.98	10/1/20		Complete/Closed	
AUTO SUB CAP MAIN YD E	\$0.00	\$0.00	\$0.00	7/1/25		Complete/Closed	
AUTO SUB CAP MAIN YD W	\$0.00	\$0.00	\$0.00	7/1/25		Complete/Closed	
Beach Tie - New ICW cross	\$422,387.05	\$436,624.00	\$14,236.95	10/1/20		Other	Design Project. See Project SH2642 Extension of Project funded with 2025 Bond
Beach Tie Conduit SHRIP	\$0.00	\$1,743,805.00	\$1,743,805.00			Under Construction/Implementation	
BEACH TIE-NEW ICW M&C)	\$157,167.91	\$175,514.00	\$18,346.09	9/8/22		Other	Construction Project. See Project SH2642 Extension of Project funded with 2025 Bond
CANAL 8 BAY 26KV SUB EXTE	\$424,465.74	\$424,466.00	\$0.26	3/1/25		Complete/Closed	In Service
CANAL 8 BAY 26KV SUBST EX	\$78,247.00	\$100,000.00	\$21,753.00	10/1/25		Substantially Complete/In Close-Out	In Service
Canal 8 Bay Sub	\$9,327,974.58	\$9,559,776.00	\$231,801.42	10/1/20		Substantially Complete/In Close-Out	
Canal Sub Mods - Design	\$418,366.01	\$419,788.00	\$1,421.99	10/1/20		Complete/Closed	



Electric Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
E03OH/UG REP/HARD/CAP INC	\$0.00	\$407,630.00	\$407,630.00	7/1/25		Pre-Construction/Pre-Implementation	Sub Transmission
E05OH/UG REP/HARD/CAP INC	\$0.00	\$916,865.00	\$916,865.00	7/1/25		Under Construction/Implementation	Sub Transmission
E09OH/UG REP/HARD/CAP INC	\$0.00	\$849,000.00	\$849,000.00	7/1/25		Pre-Construction/Pre-Implementation	Sub Transmission
ENGINEERING SERVICES SUPP	\$155,319.00	\$159,774.00	\$4,455.00	10/1/21		Complete/Closed	
EU/City Fiber & Communica	\$50,995.50	\$124,661.00	\$73,665.50	10/1/20		On Hold/Delayed	
FY23/24 LABOR & MAT	(\$0.00)	\$2,075,000.00	\$2,075,000.00	8/1/25		Other	
FY25 LABOR & MATERIALS	\$0.00	\$3,000,000.00	\$3,000,000.00	8/12/25		Other	
HYPOLUXO CT/PT COMBO INST	\$0.00	\$195,000.00	\$195,000.00	7/1/25		Pre-Construction/Pre-Implementation	
HYPOLUXO REF WIRE,TRAP,SS	\$0.00	\$110,000.00	\$110,000.00	7/1/25		Pre-Construction/Pre-Implementation	
NEW MAIN FEEDER 1W18 M&C	\$0.00	\$1,925,000.00	\$1,925,000.00	7/1/25		Pre-Construction/Pre-Implementation	Sub Transmission. Design completed.
NEW MAIN YD FEEDER 1W18	\$488,833.94	\$569,983.00	\$81,149.06	9/8/22		On Hold/Delayed	Design completed. See Project SH2511 for Construction Budget in 2025 Bond
REACTORS MAIN YARD E&W	\$0.00	\$0.00	\$0.00	7/1/25		Complete/Closed	
SCADA TELEMETRY, SECURITY CAMERAS NERC COMPLIANCE TECH	\$0.00	\$15,000.00	\$15,000.00			Under Construction/Implementation	



Electric Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
T LINE UNDERBUILD 26KV	\$52,011.25	\$100,000.00	\$47,988.75	10/1/25		Under Construction/Implementation	
TPTL3-TRANSFORMER PURCH	\$0.00	\$0.00	\$0.00	7/1/25		Complete/Closed	
TRANS LINE SWITCH REMOVAL	\$0.00	\$0.00	\$0.00	11/1/25		Under Construction/Implementation	
Transmission Line OPGW	\$294,065.10	\$383,105.00	\$89,039.90	10/1/20		Under Construction/Implementation	
TURBONET REPLACEMENT	\$0.00	\$318,500.00	\$318,500.00	7/1/25		Pre-Construction/Pre-Implementation	Vehicle Tracking & Radio Recording
Undergrounding 5003-602-3	\$781,203.99	\$857,061.00	\$75,857.01	10/1/20		Under Construction/Implementation	Gulfstream Hotel distribution in alley & west along 1st Ave S
W12 HARDEN/CAP INCREASE	\$0.00	\$294,918.00	\$294,918.00	7/1/25		Pre-Construction/Pre-Implementation	Sub Transmission
WMODA UG CONVERSION	\$772,260.92	\$938,695.00	\$166,434.08	10/15/25		Substantially Complete/In Close-Out	In Service
Total SHRIP Projects	\$35,631,084.08	\$62,144,458.00	\$26,513,373.92				



Electric Utility CIP Updates (Continued)

Project Name	Total Spent Through FM06	Project To Date Budget	Remaining Balance as of FM06 (Excludes Encumbrances)	Project Start Date	Project End Date Q2	Status Q2	Comments Q2
AMI ADVAN METERING INFRAS	\$7,169.23	\$9,065,020.00	\$9,057,850.77	7/30/25		Pre-Construction/Pre-Implementation	
FIBER OPTIC CONNECTIONS	\$0.00	\$2,237,744.00	\$2,237,744.00	7/30/25		Pre-Construction/Pre-Implementation	
INTERCONNECT & BATTERY ST	\$0.00	\$1,705,742.00	\$1,705,742.00	7/30/25		Pre-Construction/Pre-Implementation	
MDM METER DATA MGMT	\$0.00	\$255,200.00	\$255,200.00	7/30/25		Pre-Construction/Pre-Implementation	
SECTIONALIZING DEVICES	\$0.00	\$5,915,232.00	\$5,915,232.00	7/30/25		Pre-Construction/Pre-Implementation	
SHGR MATCH LABOR	\$0.00	\$1,520,476.00	\$1,520,476.00	7/30/25		Pre-Construction/Pre-Implementation	
Total SHRIP GRIP Projects	\$7,169.23	\$20,699,414	\$20,692,244.77				
Electric Utility Project Totals	\$36,856,285.83	\$94,513,645.00	\$57,657,359.17				



Bond Schedules – 2020 Construction Utility Bond

ELECTRIC	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
NERC CIP & Security Camera	\$132,507.00	\$132,507.12	N/A	\$0.12	\$0.00
Elect Sys Ops Center (Cat 5)	\$389,086.00	\$389,086.18	N/A	\$0.18	\$0.00
PBC 10th Ave & Boutwell Rd	\$275,153.00	\$300,209.00	N/A	\$25,056.00	\$0.00
FDOT&PBC 6th Ave S Improve	\$0.00	\$0.00	N/A		\$0.00
Utility Software Solutions	\$303,694.00	\$304,234.12	N/A	\$540.12	\$0.00
SCADA Telemetry	\$95,858.00	\$95,858.40	N/A	\$0.40	\$0.00
Roof Replacement-Utilities Pur	\$12,890.00	\$12,890.00	N/A		\$0.00
Trans Line - Canal 138kV Switch	\$7,879,153.00	\$7,963,232.22	N/A	\$84,079.22	\$0.00
Transmission Line OPWG	\$400,954.00	\$294,065.10	N/A		\$106,888.90
138KV Tie-Line Static Lin	\$234,370.00	\$234,369.07	N/A		\$0.93
Main Yd Control House (TWN)	\$3,175,703.00	\$3,175,701.35	N/A		\$1.65
Main Yd GT2 Replacement	\$333,187.00	\$333,186.76	N/A		\$0.24
7th Ave N Substation (Con)	\$2,022,654.00	\$2,022,654.52	N/A	\$0.52	\$0.00
6th Ave S sub	\$573,108.00	\$546,542.16	N/A		\$26,565.84
Main Yard Buss insulators	\$530,524.00	\$530,523.19	N/A		\$0.81
Canal 8 Bay Sub	\$9,559,776.00	\$9,328,894.61	N/A		\$230,881.39
7th Ave Sub Circuits Con	\$5,467,757.00	\$5,467,692.58	N/A		\$64.42
Canal Feeder - Constr.	\$694,210.00	\$715,669.82	N/A	\$21,459.82	\$0.00
6th Ave E S. Sub	\$655,396.00	\$670,799.84	N/A	\$15,403.84	\$0.00
6th Ave S. Sub	\$447,599.00	\$449,667.50	N/A	\$2,068.50	\$0.00
1W13/0704 Phase 2 - Constr.	\$1,324,166.00	\$1,324,160.64	N/A		\$5.36
Beach Tie - New ICW cross	\$436,624.00	\$422,938.28	N/A		\$13,685.72
Canal Sub Ckts - Design	\$3,947,510.00	\$3,975,908.84	N/A	\$28,398.84	\$0.00
Canal Sub Mods - Design	\$419,788.00	\$418,366.01	N/A		\$1,421.99
Distribution Modeling & Trip	\$69,160.00	\$69,160.00	N/A		\$0.00
Undgrd 3S04 Circuit FECRR	\$482,259.00	\$482,257.92	N/A		\$1.08
South Loop Conversion	\$311,601.00	\$311,600.09	N/A		\$0.91
138kV T-Line DIST UNDBLD	\$327,351.00	\$249,672.50	N/A		\$77,678.50
Undergrounding & Dist	\$857,061.00	\$715,761.38	N/A		\$141,299.62
E08 & ABB Breaker	\$234,191.00	\$237,190.52	N/A	\$2,999.52	\$0.00



Bond Schedules – 2020 Construction Utility Bond (contd.)

ELECTRIC	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
EU/City Fiber & Commun	\$106,811.00	\$50,989.00	N/A		\$55,822.00
O&M Drawdown Interest				\$547,309.00	
Total	\$41,700,101.00	\$41,225,788.72	\$814,849.15	\$727,316.08	\$654,319.36
				PROJ BALANCE	\$654,319.36
Total	\$44,544,000.00			INTEREST BAL	\$87,533.07
Labor FY22	\$1,699,355.00			BOND BALANCE	\$741,852.43
Labor FY23	\$702,636.00				
Labor FY24	\$175,538.00				
Labor FY23-24	\$266,370.00				
Total Labor-Reduce Projects	\$2,843,899.00				
	\$41,700,101.00				

LOCAL SEWER	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
Lift Station #19 Rehab	\$198,106.00	\$35,901.00	N/A		\$162,205.00
Global manhole lining	\$775,960.00	\$641,216.10	N/A		\$134,743.90
Lift Station #12, 14 (423 Only)	\$323,234.00	\$323,233.88	N/A		\$0.12
Park of Commerce Phase 2 (423 Only)	\$37,700.00	\$37,323.67	N/A		\$376.33
	\$1,335,000.00	\$1,037,674.65	\$24,319.00	\$0.00	\$297,325.35
				PROJ BALANCE	\$297,325.35
				INTEREST BAL	\$24,319.20
				BOND BALANCE	\$321,644.55



Bond Schedules – 2020 Construction Utility Bond (contd.)

WATER	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
10th Ave N west of boutwell WM upsizing	\$100,000.00	\$0.00	N/A		\$100,000.00
Dual Zone Monitoring Well	\$204,643.00	\$0.00	N/A		\$204,643.00
2020 Utility Bond Water TBD	\$13,747.00	\$0.00	N/A		\$13,747.00
Lake Bass Aerial FM Relocation	\$0.00	\$0.00	N/A		\$0.00
6th Ave S Manhole Repairs	\$0.00	\$0.00	N/A		\$0.00
Dist 1 Yr- 4-Roads(422 Only)	\$1,591,007.00	\$1,591,006.19	N/A		\$0.81
Dist 1 Yr- 4-Roads(422 Only)	\$0.00	\$0.00	N/A		\$0.00
Dist 2 Yr-4-Roads (422 Only)	\$664,621.00	\$664,620.33	N/A		\$0.67
Park of Commerce Phase 1B (422 only)	\$68,000.00	\$68,000.00	N/A		\$0.00
Clearwell Structural Impr	\$439,456.00	\$439,455.53	N/A		\$0.47
10th Ave N & Boutwell (422 only)	\$0.00	\$0.00	N/A		\$0.00
1601 N Dixie Incentive project	\$250,000.00	\$250,000.00	N/A		\$0.00
Well #17	\$185,730.00	\$185,729.34	N/A		\$0.66
Raw WM Well 16-17-18	\$0.00	\$0.00	N/A		\$0.00
Flash Mixer Structural M	\$821,978.00	\$821,977.12	N/A		\$0.88
S Booster Repairs - N Booster	\$260,040.00	\$260,039.15	N/A		\$0.85
Fuel Management System	\$0.00	\$0.00	N/A		\$0.00
Membrane Replacement	\$551,421.00	\$551,420.34	N/A		\$0.66
Water Quality Improvements Tank Mixers	\$784,120.00	\$784,119.41	N/A		\$0.59
Flash Mixer Repair	\$92,693.00	\$92,692.13	N/A		\$0.87
WQI Tank Mixers	\$52,784.00	\$116,385.30	N/A	\$63,602.00	\$0.70
	\$6,080,240.00	\$5,825,444.84	\$110,761.50	\$63,602.00	\$318,397.16
				Project Bal	\$318,397.16
				Water Int Bal	\$47,159.50
				Bond Balance	\$365,556.66
	\$6,080,240.00	Water			
	\$1,335,000.00	Local Sewer			



Bond Schedules – 2020 Non-Ad Valorem Bond

General Fund	Budget	Drawdown	Interest Earned	Interest Used	Balance
Street Resurfacing	\$2,020,798.00	\$2,000,775.61	N/A		\$20,022.39
Elevator Replace - City Hall	\$35,510.00	\$35,509.52	N/A		\$0.48
Fire Alarm - CRA Hatch - 1121 Lucerne	\$14,041.00	\$14,040.04	N/A		\$0.96
Electrical Update - CH Annex - 414 Lake	\$23,675.00	\$23,675.00	N/A		\$0.00
Elevator-Police/Fire Adm	\$117,183.00	\$117,182.44	N/A		\$0.56
Replace Roof-Fire Sta #2	\$192,838.00	\$192,837.40	N/A		\$0.60
Fire Alarm Upgrade-Fire Station	\$29,248.00	\$29,247.68	N/A		\$0.32
Electrical Upgrades - Library - 15 N M St.	\$17,275.00	\$17,275.00	N/A		\$0.00
Replace Roof & Canopy - Bandshell - 100 S Golf View	\$73,643.00	\$73,642.24	N/A		\$0.76
Golf Clubhouse Bathrooms / Carpet/ Pro Shop	\$78,963.00	\$78,963.00	N/A		\$0.00
Electrical Upgrade - Bandshell	\$3,858.00	\$3,857.14	N/A		\$0.86
HVAC - Golf Clubhouse / Pro Shop - 17th Ave. N	\$13,949.00	\$13,948.98	N/A		\$0.02
Pk of Commerce Ph 2	\$615,598.00	\$615,598.00	N/A		\$0.00
Golf Cart Paths	\$26,493.00	\$26,493.00	N/A		\$0.00
Royal Poinciana Park Improvements	\$93,800.00	\$0.00	N/A		\$93,800.00
Youth Empowerment Center	\$94,200.00	\$0.00	N/A		\$94,200.00
TBD	\$14,928.00	\$0.00	N/A		\$14,928.00
Total	\$3,466,000.00	\$3,243,045.05	\$162,285.69	\$92,339.78	\$222,954.95
				PROJ BALANCE	\$222,954.95
				GF INTEREST BALANCE	\$69,945.92
				BOND BALANCE	\$292,900.87



Bond Schedules – 2020 Non-Ad Valorem Bond (contd.)

Beach Fund	Budget	Drawdown	Interest Earned	Interest Used	Balance
Bus Shelter	\$66,654.00	\$66,654.00	N/A		\$0.00
Replace Generator - Casino - 10 S Ocean	\$36,941.00	\$36,941.00	N/A		\$0.00
Table / Bench / Playground - Beach Park	\$97,534.08	\$97,534.08	N/A		\$0.00
Replace Chiller - Casino - 10 S Ocean	\$44,782.00	\$44,781.99	N/A		\$0.01
Paint Exterior - Casino - 10 S Ocean	\$45,046.00	\$45,045.09	N/A		\$0.91
Beach Property Maintenance	\$180,000.00	\$180,000.00	N/A		\$0.00
Pier Restaurant Reroofing	\$74,251.00	\$0.00	N/A		\$74,251.00
TBD	\$84,792.00	\$0.00	N/A		\$84,792.00
Total	\$630,000.08	\$470,956.16	\$29,506.49		\$159,043.92
				PROJ BALANCE	\$159,043.92
				BCH INTEREST BAL	\$16,789.05
				BOND BALANCE	\$175,832.97

Golf Fund	Budget	Drawdown	Interest Earned	Interest Used	Balance
Golf Clubhouse Bathrooms / Carpet/ Pro Shop	\$50,000.00	\$50,000.00	N/A		\$0.00
HVAC - Golf Clubhouse / Pro Shop - 17th Ave. N	\$25,000.00	\$25,000.00	N/A		\$0.00
Total	\$75,000.00	\$75,000.00	\$2,978.18	\$0.00	\$0.00
				PROJ BALANCE	\$0.00
				GOLF INTEREST BAL	\$2,798.17
				BOND BALANCE	\$2,798.17



Bond Schedules – 2020 Non-Ad Valorem Bond (contd.)

Garage Fund	Budget	Drawdown	Interest Earned	Interest Used	Balance
Public Works and Fleet Maintenance Facility	\$1,500,000.00	\$629,410.34	N/A		\$870,589.66
Total	\$1,500,000.00	\$629,410.34	\$50,367.15	\$0.00	\$870,589.66
				PROJ BALANCE	\$870,589.66
				GRG INTEREST BAL	\$50,367.15
				BOND BALANCE	\$920,956.81

Solid Waste	Budget	Drawdown	Interest Earned	Interest Used	Balance
Heavy Truck Replacement Budget	\$500,000.00	\$500,000.00	N/A		\$0.00
Sewer Lift - Streets San - 1880 2nd Ave N.	\$25,000.00	\$0.00	N/A		\$25,000.00
Total	\$525,000.00	\$500,000.00	\$9,835.50	\$5,596.35	\$25,000.00
				PROJ BALANCE	\$25,000.00
				SOLID WASTE INTER	\$4,239.15
				BOND BALANCE	\$29,239.15



Bond Schedules – 2020 Non-Ad Valorem Bond (contd.)

IT	Budget	Drawdown	Interest Earned	Interest Used	Balance
Computer Server	\$89,106.00	\$89,105.18	N/A		\$0.82
Computer Workstation	\$78,855.00	\$78,855.46	N/A		-\$0.46
Data Recovery Storage	\$30,000.00	\$15,045.70	N/A		\$14,954.30
Network Infrastructure	\$152,039.00	\$101,333.01	N/A		\$50,705.99
Total	\$350,000.00	\$284,339.35	\$0.00	\$0.00	\$65,660.65
				PROJ BALANCE	\$65,660.65
				IT INTEREST BAL	\$0.00
				BOND BALANCE	\$65,660.65

Electric	Budget	Drawdown	Interest Earned	Interest Used	Balance
FY24 Labor O&M SHRIP	\$150,000.00	\$160,598.00		\$10,598.00	\$0.00
				\$13,990.00	
Total	\$150,000.00	\$160,598.00	\$24,588.00	\$24,588.00	
				PROJ BALANCE	\$0.00
				ELECTRIC INT	\$0.00
				BOND BALANCE	\$0.00



Bond Schedules – 2020 Non-Ad Valorem Bond (contd.)

Stormwater, Sewer	Budget	Drawdown	Interest Earned	Interest Used	Balance
Joint & Grout Rehab Drainage	\$454,773.00	\$337,897.58	N/A		\$116,875.42
Parrot Cove	\$128,845.00	\$82,434.81	N/A		\$46,410.19
To Be Determined	\$64,975.00	\$0.00	N/A		\$64,975.00
LS Pump Station Improv.	\$794,782.00	\$143,998.80	N/A		\$650,783.20
SPP Sea Level Pump Station	\$1,220,873.00	\$1,220,872.74	N/A		\$0.26
Dist 3 Yr-3-Roads	\$606,353.00	\$606,352.28	N/A		\$0.72
Dist 3 Yr-4-Roads	\$44,300.00	\$44,300.00	N/A		\$0.00
Dist 4 Yr-3-Roads	\$126,654.00	\$126,653.54	N/A		\$0.46
Park of Commerce- Phase 2	\$180,000.00	\$180,000.00	N/A		\$0.00
LS System Pipe Network	\$140,445.00	\$140,354.89	N/A		\$90.11
Total	\$3,762,000.00	\$2,882,864.64	\$172,121.19	\$97,936.13	\$879,135.36
				PROJ BALANCE	\$879,135.36
				LS INTEREST	\$27,554.45
				STORMWATER INT	\$46,630.61
				BOND BALANCE	\$953,320.42



Bond Schedules – 2022 Construction Utility Bond

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
ELECTRIC					
Line Truck Replacement	\$568,354.00	\$393,094.00	N/A		\$175,260.00
EV Charging Station	\$47,600.00	\$46,228.97	N/A		\$1,371.03
1900 Bldg Imprv Ph 2	\$324,504.00	\$324,477.87	N/A		\$26.13
6th Ave S Sub (M&C)	\$5,461,605.00	\$3,958,395.75	N/A		\$1,503,209.25
Dissolved Gas Analysis	\$224,224.00	\$224,185.10	N/A		\$38.90
Omicron Testing Equipment	\$105,604.00	\$105,604.00	N/A		\$0.00
Engineering Servcs Support	\$159,774.00	\$155,319.00	N/A		\$4,455.00
6 Ave Sub Circuits 0601,02,04	\$5,518,932.00	\$5,014,521.53	N/A		\$504,410.47
6 Ave Sub Circuits 1200,0603 (M&C)	\$1,296,096.00	\$1,016,337.03	N/A		\$279,758.97
1W05 Ph 18th to 24th	\$20,310.00	\$12,810.00	N/A		\$7,500.00
1W13/0704 Ph 2 Const	\$1,238,408.00	\$1,237,147.10	N/A		\$1,260.90
Beach Tie - New ICW M&C	\$175,514.00	\$157,167.91	N/A		\$18,346.09
Canal Sub Ckts.-Hardening	\$2,950,018.00	\$2,950,015.30	N/A		\$2.70
138 kV Tie-Line Underbuild	\$3,353,040.00	\$3,010,250.82	N/A		\$342,789.18
1E09 & 1N11/0703 UG	\$381,561.00	\$381,559.60	N/A		\$1.40
System Reclosers	\$236,118.00	\$235,623.50	N/A		\$494.50
New Main Yd Feeder 1W18	\$569,983.00	\$488,833.94	N/A		\$81,149.06
2nd Tie Line Extension	\$264,500.00	\$261,087.54	N/A		\$3,412.46



Bond Schedules – 2022 Construction Utility Bond (contd.)

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
Canal 8 Bay 26kv Sub Extension	\$424,466.00	\$429,215.74	N/A		-\$4,749.74
1615 10th Ave UG Feeder	\$475,444.00	\$424,962.48	N/A		\$50,481.52
Sectionalizing Devices	\$5,915,232.00	\$0.00	N/A		\$5,915,232.00
Fiber Optic Connections	\$2,237,744.00	\$0.00	N/A		\$2,237,744.00
Interconnect & Battery Storage	\$1,705,742.00	\$0.00	N/A		\$1,705,742.00
Advanced Metering Infra (AMI)	\$9,065,020.00	\$3,584.62	N/A		\$9,061,435.38
Meter Data Mgmt (MDM)	\$255,200.00	\$0.00	N/A		\$255,200.00
Labor-SHGR Match	\$1,520,476.00	\$0.00	N/A		\$1,520,476.00
Total	\$44,495,469.00	\$20,830,421.80	\$2,934,667.73	\$2,715,968.65	\$23,665,047.20
				Project Bal	\$23,665,047.20
				Electric Interest	\$218,699.08
				Bond Balance	\$23,883,746.28
Total	\$40,460,375.00				
FY23 LABOR	\$35,022.00				
FY24 LABOR (#19)	\$65,393.00				
FY23-FY24 LABOR (#20)	\$1,138,346.00				
FY23-FY24-FY25 LABOR (#25)	\$5,075,852.00				
TOTAL LABOR DEDUCTED	\$6,314,613.00				
TOTAL BOND	\$34,145,762.00				
TOTAL GRANT MATCH	\$10,349,707.00				
	\$44,495,469.00				



Bond Schedules – 2022 Construction Utility Bond (contd.)

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
SEWER					
Sewer Pump Station Improvments	\$625,000.00	\$426,221.00	N/A		\$198,779.00
Sewer System Pipe Network	\$1,620,000.00	\$1,620,000.00	N/A		\$0.00
Total	\$2,245,000.00	\$2,046,221.00	\$67,463.63		\$198,779.00
				Project Bal	\$198,779.00
				Sewer Int	\$67,463.63
				Bond Balance	\$266,242.63

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
WATER					
WM Directional Drill Proj	\$747,136.00	\$734,352.35	N/A		\$12,783.65
6th Ave S Over Lake Osborne	\$149,991.00	\$65,938.10	N/A		\$84,052.90
Raw Water Wells	\$1,214,873.00	\$546,734.43	N/A		\$668,138.57
Water Treatment Plant Improvements	\$323,516.00	\$323,516.00	N/A		\$0.00
RO Membrane Replacement	\$300,000.00	\$299,999.92	N/A		\$0.08
Chlorine Tank	\$0.00	\$0.00	N/A		\$0.00
To Be Determined	\$26,484.00		N/A		\$26,484.00
Total	\$7,252,000.00	\$6,062,982.80	N/A		\$791,459.20
				Project Bal	\$791,459.20
				Water Int	\$371,049.94
				Bond Balance	\$1,162,509.14



Bond Schedules – 2025 Capital Improvement Revenue Bond

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
STORMWATER					
10th & 13th Stormwater Improv	\$800,000.00		N/A		\$800,000.00
Eden Place Stormwater Improv	\$900,000.00		N/A		\$900,000.00
Stormwater Infra Rehab	\$1,083,100.00		N/A		\$1,083,100.00
	\$2,783,100.00	\$0.00	\$101,943.28	\$0.00	\$2,783,100.00
				Project Bal	\$2,783,100.00
				Stormwater Int	\$101,943.28
				Bond Balance	\$2,885,043.28

3. Sources and Uses of Funds

Sources of Funds	Total
Par Amount	\$2,850,000.00
Total Sources of Funds	\$2,850,000.00

Uses of Funds	Total
Project Fund	\$2,783,100.00
Cost of Issuance	66,900.00
Total Uses of Funds	\$2,850,000.00



Bond Schedules – 2025 Construction Utility Bond

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
ELECTRIC					
Utility Office Building Construction	\$ 8,056,422.00	\$5,259.09	N/A		\$8,051,162.91
Truck 540, 2000 International - 55' Bucket	\$ 280,000.00		N/A		\$280,000.00
Truck 552, 2007 International - 55' Bucket	\$ 280,000.00		N/A		\$280,000.00
Truck 553, 2007 International - 55' Bucket	\$ 280,000.00		N/A		\$280,000.00
Truck 554, 2007 International - 55' Bucket	\$ 280,000.00		N/A		\$280,000.00
Truck 556, 2012 Dodge - 40' Bucket	\$ 200,000.00		N/A		\$200,000.00
Truck 557, 2012 Dodge - 40' Bucket	\$ 200,000.00		N/A		\$200,000.00
Truck 555, 2011 International Derrick	\$ 383,200.00	\$383,188.00	N/A		\$12.00
Truck 268, 2006 Internatioal Flat Bed	\$ 166,800.00		N/A		\$166,800.00
E03 OH/UG Replacement/Hardening/Capacity Increase	\$ 407,630.00		N/A		\$407,630.00
New Main Yard Feeder 1W18 Mat'ls&Constr EXT	\$ 1,925,000.00		N/A		\$1,925,000.00
E05 OH/UG Replacement/Hardening/Capacity Increase	\$ 916,865.00		N/A		\$916,865.00
E09 OH/UG Replacement/Hardening/Capacity Increase	\$ 849,000.00		N/A		\$849,000.00
5002 Harden / Capacity Increase	\$ 660,845.00		N/A		\$660,845.00
5003 Harden / Capacity Increase	\$ 803,471.00		N/A		\$803,471.00
W12 Hardening/Capacity Increase	\$ 294,918.00		N/A		\$294,918.00
4A3N11 to 0703 Conversion / Hardening	\$ 380,000.00		N/A		\$380,000.00
4A3N12 to 0602 Conversion / Hardening	\$ 212,806.00		N/A		\$212,806.00
4A3N13 to Express Feeder Conversion / Hardening	\$ 333,874.00		N/A		\$333,874.00



Bond Schedules – 2025 Construction Utility Bond (contd.)

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
4A3S05 to 3N12/0602 or extend to 3N11/0703	\$ 172,553.00		N/A		\$172,553.00
18th Ave N Substation - Metal-Clad	\$ 3,155,028.00		N/A		\$3,155,028.00
26R1801 Hardening	\$ 296,367.00		N/A		\$296,367.00
4R1802 Conversion / Hardening	\$ 228,270.00		N/A		\$228,270.00
4R1803 Conversion / Hardening	\$ 216,540.00		N/A		\$216,540.00
4R1804 Conversion / Hardening	\$ 294,701.00		N/A		\$294,701.00
Hypoluxo CT/PT Combo Installation	\$ 195,000.00		N/A		\$195,000.00
Automatic Substation Cap Main Yd for West Bus	\$ 110,000.00		N/A		\$110,000.00
Turbonet Replacement (VehTracking and Radio Records)	\$ 318,500.00		N/A		\$318,500.00
FY23/24 Labor & Materials (O&M)	\$ 2,075,000.00		N/A		\$2,075,000.00
FY25 Labor & Materials (O&M)	\$ 3,000,000.00		N/A		\$3,000,000.00
WMODA UG Conversion	\$ 938,695.00	\$ 772,260.92	N/A		\$166,434.08
Canal 8 Bay 26kV Substation - Extension	\$ 100,000.00	\$ 29,322.00	N/A		\$70,678.00
T-Line Underbuild 26kV Dis Cir Const & Mat'ls	\$ 100,000.00	\$ 52,011.25	N/A		\$47,988.75
3SO# Phase 1 and 2	\$ 1,857,585.00	\$ 64,268.71	N/A		\$1,793,316.29
Scada Telemetry, Sec Cameras NERC Comp	\$ 15,000.00		N/A		\$15,000.00
2025 Bond-Grip Match	\$ 3,250,000.00		N/A		\$3,250,000.00
Beach Tie Conduit	\$ 1,743,805.00		N/A		\$1,743,805.00
TOTAL	\$34,977,875.00	\$917,862.88	\$1,194,155.36	\$0.00	\$33,671,565.03
				Project Bal	\$33,671,565.03
				Electric Interest	\$1,194,155.36
				Bond Balance	\$34,865,720.39



Bond Schedules – 2025 Construction Utility Bond (contd.)

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
WATER					
10th Ave N WM Extension	\$750,000.00		N/A		\$750,000.00
SE Coast St WM Upsize	\$800,000.00		N/A		\$800,000.00
Alley WM Replacement	\$500,000.00		N/A		\$500,000.00
Aging WM Replacement	\$1,350,000.00	\$194,167.09	N/A		\$1,155,832.91
WT Treatment PI Roof & Memb	\$600,000.00		N/A		\$600,000.00
Clearwell Transfer Pump GS Tank	\$300,000.00		N/A		\$300,000.00
PFAS Projects	\$200,000.00		N/A		\$200,000.00
WT Treatment Plant Filter Rehab	\$700,000.00		N/A		\$700,000.00
Scrubber Packing Replacement	\$300,000.00		N/A		\$300,000.00
Chemical Pump Replacement	\$350,000.00	\$201,825.03	N/A		\$148,174.97
New Production Wells	\$2,250,000.00		N/A		\$2,250,000.00
Dual Zone Monit Well Replace	\$2,000,000.00		N/A		\$2,000,000.00
Radio and SCADA Upgrades	\$250,000.00		N/A		\$250,000.00
TOTAL	\$10,350,000.00	\$395,992.12	\$351,046.32	\$0.00	\$9,954,007.88
				Project Bal	\$9,954,007.88
				Water Int	\$351,046.32
				Bond Balance	\$10,305,054.20



Bond Schedules – 2025 Construction Utility Bond (contd.)

	BUDGET	DRAWDOWN	INTEREST EARNED	INTEREST USED	BALANCE 3/31/2026
LOCAL SEWER					
Radio and SCADA Upgrades	\$150,000.00				\$150,000.00
Lift Station Improvements	\$300,000.00				\$300,000.00
Manhole Rehabilitation	\$300,000.00				\$300,000.00
Sewer Pipe Upgrades	\$1,500,000.00				\$1,500,000.00
Total	\$2,250,000.00	\$0.00	\$351.00	\$0.00	\$2,250,000.00
				Project Bal	\$2,250,000.00
				Sewer Int	\$76,314.42
				Bond Balance	\$2,326,314.42

Uses:	Electric Project Fund	Sewer Project Fund	Water Project Fund	Total
Project Fund Deposits:				
Electric Project Fund	34,977,875.00			34,977,875.00
Sewer Project Fund		2,250,000.00		2,250,000.00
Water Project Fund			10,350,000.00	10,350,000.00
	<u>34,977,875.00</u>	<u>2,250,000.00</u>	<u>10,350,000.00</u>	<u>47,577,875.00</u>



Discretionary Sales Tax

DISCRETIONARY SALES TAX OVERVIEW - APRIL 2026

	<u>Intergovernmental</u>	<u>Interest</u>	<u>Funds Spent to date</u>	
Fiscal Year 2017	1,876,372.78	-	1,372	FY17
Fiscal Year 2018	2,705,726.44	3,121.00	1,578,465	FY18
Fiscal Year 2019	2,791,289.51	72,376.00	1,443,658	FY19
Fiscal Year 2020	2,647,702.26	55,559.00	141,754	FY20
Fiscal Year 2021	3,115,617.92	822.00	13,275	FY21
Fiscal Year 2022	3,788,917.84	23,366.00	2,462,675	FY22
Fiscal Year 2023	4,174,525.72	366,163.00	1,495,420	FY23
Fiscal Year 2024	4,275,291.00	757,072.00	3,332,504	FY24
Fiscal Year 2025	4,453,071.95	563,333.03	3,684,060.81	FY25
Fiscal Year 2026 Thru March 2026	1,111,458.48	245,294.30	-	
Total; Projected through FY 26	\$ 30,939,974	\$ 2,087,106	\$ 14,153,184	



Discretionary Sales Tax – Current Available Funding

PY Expenditures & Commitments

Total Expenses from FY17 to FY25 \$ 14,153,184

FY26 Commitments to Date

General Fund - Street Maintenance (FY26 Appropriation)

Annual Roadway Infrastructure - Master Plan Projects FY26 3,000,000 3,000,000

Debt Service

2020AB Non Advalorem Principal & Interest (FY22,23&24) 6,322,050

Debt Service Savings- absorbed by departments (6,322,050) -

Parking Garage (FY26 Appropriation)

Down Payment 2,500,000

Debt Service 1,572,390

Parking Garage Upgrade - Option B (Jan 20th appropriation) 1,000,000 5,072,390

Beach Fund

Beach Complex Development/ Pool - FY24 Appropriation (Remaining Balance) 5,775,000

Beach Complex Development - Professional Fees - FY26 PO 275,000 6,050,000

On 4/7 Commision reduced original amt of \$473,122 down to \$275,000 per Reso#12-2026

Expenditures / Commitments to Date \$ 28,275,573

Current Available Funding as of April 2026 \$ 4,751,507

Notes

*Per the Oversight Committee Surtax ended March 2026



Discretionary Sales Tax – PY EXP. /COMMITMENTS

FISCAL YEAR	AMOUNT
FY2017	
Bank charges and fees	1,372
Subtotal	1,372
FY2018	
Installation of twenty surveillance cameras and hardware	82,991
Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	64,125
Conceptual design phase services for improvement of Lake Worth Beach Complex parking, casino building, property and pool facilities.	200,255
Bank charges and fees	1,095
Property acquisition for the construction of surface parking facility. Transfer to CRA	1,230,000
Subtotal	1,578,465
FY2019	
Installation of Automated License Plate Reader Cameras	168,820
City of Lake Worth K Street Parking Concepts	8,055
Conceptual design phase services for improvement of Lake Worth Beach Complex parking, casino building, property and pool facilities.	90,065
Bank charges and fees	2,094
Property acquisition for the construction of surface parking facility. Transfer to CRA	627,482
Property acquisition for the construction of surface parking facility 25 K Street. Transfer to CRA	547,140
Subtotal	1,443,656



Discretionary Sales Tax – PY EXP. /COMMITMENTS (contd.)

FISCAL YEAR	AMOUNT
FY2020	
Installation of Automated License Plate Reader Cameras	103,630
Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	30,577
Bank charges and fees	7,548
Subtotal	141,756
FY2021	
Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	12,979
Bank charges and fees	296
Subtotal	13,275
FY2022	
Parking Study for the purpose of planning, designing and construction of a downtown parking program and garage	3,444
Bohemian Lease	2,458,958
Bank Charges and Fees	273
Subtotal	2,462,675
FY2023	
IT Infrastructure	350,000
Streets / Sidewalks	1,145,000
Bank Charges and Fees	420
Subtotal	1,495,420



Discretionary Sales Tax – PY EXP. /COMMITMENTS (contd.)

FISCAL YEAR	AMOUNT
FY2024	
IT Infrastructure	550,000
Golf Course Cart Paths	268,625
IA Banks Cemetery Fencing	125,000
Parks, Open Spaces and Rec Master Plan	112,500
Sunset Ridge Park - Tennis Court Resurfacing	100,000
Sidewalk and ADA Special Projects	322,212
Beach Property - Ocean Rescue & Beach Property	700,000
Public Works and Fleet Maintenance Facility	1,000,000
South Palm - Playground	150,000
Bank Charges and Fees	4,167
Subtotal	3,332,504
FY2025	
Gulfstream site work Zone 3A	1,211,143
Gulfstream site work Zone 3B	282,038
Gulfstream site work Zone 4	488,564
Streets / Sidewalks (FY25)	1,000,000
Entitlement Application (Major Site Plan CMA) June Amendment	31,540
17 S M Street Relocation (June 2025 Amendment)	663,669
Bank Charges and Fees	7,107
Subtotal	3,684,061
Grand Total	14,153,185



American Rescue Plan Act (ARPA) Updates

Project Name	Department	Total Spent	Budget	Remaining Budget
<u>ARPA Funding Received</u>				
1st Tranche - receipted 09.10.2021		\$9,647,944.00		
2nd Tranche - receipted 07.29.2022		\$9,647,944.00		
Total Funding		\$19,295,888.00		
<u>Projects Sourced from Standard ARPA funds - UNRESTRICTED</u>				
City Hall Annex Restoration	Public Works	\$184,260.00	\$2,000,000.00	1,815,740.00
Mobility Plan	CRA	\$149,999.07	\$150,000.00	0.93
Casino Elevator Upgrades	Leisure	\$16,900.00	\$16,900.00	0.00
Fuel Tank Replacement	Public Works	\$57,984.80	\$1,000,000.00	942,015.20
Enterprise Resource Planning (ERP) Replacement - REVISED	Finance	\$503,467.75	\$1,000,000.00	496,532.25
Fire Station #1 - Exterior Painting and Waterproofing	Public Works	\$39,100.00	\$39,100.00	0.00
Windows - Library - 15 N M St.	Library	\$110,358.93	\$110,358.93	(0.00)
South Bryant Park- Playground	Leisure	\$135,989.31	\$150,000.00	14,010.69
Bryant Park Jetty	Leisure	\$28,218.00	\$62,000.00	33,782.00
Sidewalk and ADA Special Projects	Public Works	\$605,346.61	\$1,000,000.00	394,653.39
City Hall - Exterior Paint and Waterproofing	Public Works	\$44,500.00	\$44,500.00	0.00
Osborne Community Renovation - (remaining balance)	Leisure	\$34,589.32	\$34,589.32	0.00
Spillway Park	Leisure	\$0.00	\$150,000.00	150,000.00
South Bryant Park- Fitness Park	Leisure	\$0.00	\$75,000.00	75,000.00
Streets and Sidewalks (Roadway Projects)	Public Works	\$14,541.50	\$1,000,000.00	985,458.50
Lifeguard Tower	Leisure	\$230,795.00	\$230,795.00	0.00
Public Works & Fleet Maintenance Facility (remaining balance)	Public Works	\$112,057.25	\$1,310,000.00	1,197,942.75
Bucket Truck	Public Works	\$150,000.00	\$150,000.00	0.00
Annual Vehicle Replacement Budget	Public Works	\$200,000.00	\$200,000.00	0.00
Forklift Replacement	Public Works	\$75,000.00	\$75,000.00	0.00



American Rescue Plan Act (ARPA) Updates (Continued)

Project Name	Department	Total Spent	Budget	Remaining Budget
Community Development	General Government	\$0.00	\$25,289.18	25,289.18
Solar Energy Loan Fund (SELF)	Electric	\$75,000.00	\$100,000.00	25,000.00
Dave Manzo Field Lighting project	Leisure	\$40,500.00	\$40,500.00	0.00
City Tree Planting	General Government	\$24,542.50	\$28,807.00	4,264.50
LED Lighting @ N.W. Community Park	Leisure	\$0.00	\$200,000.00	200,000.00
Circuit Transportation Project	CRA	\$0.00		
Circuit Transportation Project	CRA	\$339,879.37	\$309,000.00	(30,879.37)
Unassigned	N/A	\$0.00	\$0.00	0.00
South Bryant Playground - North Structure	Leisure	\$0.00	\$141,877.57	141,877.57
Sunset Ridge Park West - Pavilion Renovation	Leisure	\$0.00	\$100,000.00	100,000.00
South Bryant Fitness Equipment	Leisure	\$0.00	\$125,000.00	125,000.00
Field #5 Lighting Upgrades	Leisure	\$0.00	\$85,000.00	85,000.00
Casino Elevator Repairs	Public Works	\$49,000.00	\$50,000.00	1,000.00
Total CIP funded from Swapped ARPA funds	Totals	\$3,222,029.41	\$10,003,717.00	6,781,687.59
			\$10,000,000.00	Standard Revenue Loss Allowance



American Rescue Plan Act (ARPA) Updates (Continued)

Project Name	Department	Total Spent	Budget	Remaining Budget
ARPA Funding Received				
1st Tranche - received 09.10.2021		\$9,647,944.00		
2nd Tranche - received 07.29.2022		\$9,647,944.00		
Total Funding		\$19,295,888.00		
Projects Sourced from Standard ARPA funds - UNRESTRICTED				
PALM BEACH COUNTY SHERIFF'S OFFICE	General Government	\$8,605,580.00	\$8,605,580.00	\$0.00
VARIOUS "UNRESTRICTED" PROJECTS (PRIOR TO BUDGET SWAPS)	General Government	\$1,394,420.00	\$1,394,420.00	
Total programs funded from Standard ARPA funds	Totals	\$10,000,000.00	\$10,000,000.00	\$0.00
			\$10,000,000.00	Standard Revenue Loss Allowance
Projects Sourced from Restricted ARPA funds				
16th Avenue North Outfall Check Valve Repairs (revision approved July 2023)	Water Utilities	\$0.00	\$0.00	\$0.00
CRA Housing Initiative	CRA	\$0.00		
CRA Housing Initiative	CRA	\$1,274,806.15	\$2,500,000.00	\$1,225,193.85
NW Ballfields - Replace Fence	Leisure	\$62,808.81	\$100,000.00	\$37,191.19
NW Ball Fields- Lighting Upgrades	Leisure	\$656,611.00	\$656,611.00	\$0.00
Stormwater Main NRP Projects Parrot Cove (revision approved July 2023)	Water Utilities	\$902,189.40	\$902,190.00	\$0.60
John Rice Way Drainage Improvements (approved July 2023)	Water Utilities	\$74,868.46	\$74,868.46	\$0.00
Legal Aid Project	General Government	\$40,000.00	\$50,000.00	\$10,000.00
Premium Pay Project	General Government	\$874,800.00	\$874,800.00	\$0.00
Dave Manzo Field Lighting Upgrades	Leisure	\$390,000.00	\$390,000.00	\$0.00
Dual Zone Monitoring Well	Water Utilities	\$108,400.00	\$1,007,418.54	\$899,018.54
Monitoring Well #9 Replacement	Water Utilities	\$19,686.00	\$150,000.00	\$130,314.00
Lift Stations 5,6,13,15,18,19 & 25 Improvements	Water Utilities	\$1,960,272.91	\$2,590,000.00	\$629,727.09
		\$6,364,442.73	\$9,295,888.00	\$2,931,445.27
Total Projects Sourced from Restricted ARPA Funds			\$9,295,888.00	Restricted ARPA Allowance
			(\$6,364,442.73)	Less: total expensed as of Apr-26
			(\$2,931,445.27)	Less: Remaining Committed Funds
			\$0.00	Uncommitted Restricted Balance
			\$0.00	Remaining ARPA Funding both Restricted and Unrestricted
	Grand Totals	\$16,364,442.73	\$19,295,888.00	\$2,931,445.27



Legislative Updates With Significant Fiscal Impact

Property Taxes Update:

- The Legislature did not agree to pass property tax reform (HJR 203) during the Regular Session. While the House did pass HJR 203, the Senate, with the Governor's support, felt it better to address the issue in a special session later this year.

Utility Transfer Legislation (HB 773):

- HB 773, a bill that would have restricted municipal utility transfers to General Funds, did not pass during the 2026 Legislative Session.