

STAFF REPORT REGULAR MEETING

AGENDA DATE: September 12, 2024

DEPARTMENT: Water Utilities

TITLE:

Resolution No. 34-2024 – Establish Stormwater Rate for Fiscal Year 2024-2025

SUMMARY:

This resolution establishes the annual assessment for Stormwater Services for Fiscal Year 2024-2025 in the amount of \$117.38 per Equivalent Residential Unit (ERU). The new proposed rate of \$117.38 which is a 50% increase from Fiscal Year 2023-2024.

BACKGROUND AND JUSTIFICATION:

In order to re-impose Stormwater services Assessment rate for the Fiscal Year commencing on October 1, 2024, the Assessment ordinance requires the City Commission to adopt an Annual Assessment resolution which confirms the Storm Water Assessment Roll with a rate of \$117.38 per ERU. In Resolution No. 23-2024, the City adopted a preliminary assessment amount of \$117.38 per ERU for Fiscal Year 2024-25, which represents a 50% increase from Fiscal Year 2023-24.

The adoption process is governed by the statute known as Truth in Millage (TRIM) as the City is using the Uniform Assessment Collection Act under Chapter 197, Florida Statutes, for the collection of the assessment.

MOTION:

Move to approve/disapprove Resolution No. 34-2024 establishing the Stormwater Rate for Fiscal Year 2024-25

ATTACHMENT(S):

Fiscal Impact Analysis – N/A
Resolution No. 34-2024