

STAFF REPORT REGULAR MEETING

AGENDA DATE: September 19, 2023

DEPARTMENT: Human Resources

TITLE:

Sixth Amendment to the Agreement with Gallagher Bassett Services Inc. for Fiscal Year 2024

SUMMARY:

The amendment with Gallagher Bassett Services Inc., provides for claims administration services for the City in the areas of workers' compensation, general liability and property liability insurance.

BACKGROUND AND JUSTIFICATION:

The City of Lake Worth Beach has utilized Gallagher Bassett Services Inc. since October 2017 for claims administration services in the areas of workers' compensation, general liability, automobile liability and property liability insurance. The current agreement is set to expire on September 30, 2023. The City intends to issue a Request for Proposals in April 2024.

If approved, Gallagher Bassett Services Inc. will continue to provide third party management for the City's claims.

MOTION:

Move to approve/disapprove the sixth amendment to the agreement for Claims Administration Services with Gallagher Bassett Services Inc.

ATTACHMENT(S):

Fiscal Impact Analysis
Sixth Amendment

FISCAL IMPACT ANALYSIS

Five Year Summary of Fiscal Impact:

Fiscal Years	2024	2025	2026	2027	2028
Inflows					
Current Appropriation	0	0	0	0	0
Program Income	0	0	0	0	0
Grants	0	0	0	0	0
In Kind	0	0	0	0	0
Outflows					
Current Appropriation	\$89,919	0	0	0	0
Operating	0	0	0	0	0
Capital	0	0	0	0	0
Net Fiscal Impact	0	0	0	0	0
No. of Addn'l Full-Time Employee Positions					
	0	0	0	0	0

Contract Award - Existing Appropriation	
	Expenditure
Department	Human Resources
Division	Risk
GL Description	Contractual Services
GL Account Number	520-1332-513.34-50
Project Number	N/A
Requested Funds	\$89,919.00