

STAFF REPORT REGULAR MEETING

AGENDA DATE: April 15, 2025

DEPARTMENT: Financial Services

TITLE:

Resolution No. 17-2025 – Second Fiscal Year 2025 Budget Amendment to amend Electric Utility's Salary Schedule to include the Grid Resilience and Innovation Partnerships (GRIP) Grant, Topic II Award

SUMMARY:

Resolution 17-2025 Fiscal Year 2025 Budget Amendment to amend Electric Utility's Salary Schedule. This will also include the Grid Resilience and Innovation Partnerships (GRIP) Grant, Topic II Award.

BACKGROUND AND JUSTIFICATION:

The GRIP Grant Topic II Award is the first of its kind. The Bill of Infrastructure Law BIL is a once-in-a-generation investment in infrastructure, designed to modernize and upgrade American infrastructure to enhance U.S. competitiveness, driving the creation of good-paying union jobs, tackling the climate crisis, and ensuring stronger access to economic, environmental, and other benefits for disadvantaged communities.

The grant will enhance Electric Utility's grid flexibility and improve the resilience of the power system against extreme weather. This will help to ensure the reliability of the power sector's infrastructure, so all American communities have access to affordable, reliable electricity. The amount of \$562,000 will cover the pro-rated salaries and benefits for 15 GRIP Grant employees to the end of FY'25.

The Department of Energy Topic Area 2 GRIP grant will reimburse the City of Lake Worth Beach, 50% of the salary cost in the amount of \$354,747 and up to 35% of the fringe benefits cost. The total reimbursement will be \$239,455.

MOTION:

Move to approve/disapprove Resolution No. 17-2025 – Second Fiscal Year 2025 Budget Amendment to amend Electric Utility's Salary Schedule to include the Grid Resilience and Innovation Partnerships (GRIP) Grant, Topic II Award.

ATTACHMENT(S):

Resolution 17-2025 (See Exhibit A for Fiscal Impact Analysis)
Salary Schedule
DOE letter