

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: June 2, 2020

DEPARTMENT: Financial Services

TITLE:

Payments of Fiscal Year 2019 Invoices

SUMMARY:

Authorization for payment of multiple outstanding invoices for goods and services provided in Fiscal Year 2019 not paid prior to the closure of the accounts for the fiscal year.

BACKGROUND AND JUSTIFICATION:

Financial Services Division received multiple invoices for goods and services provided to City Departments during Fiscal Year 2019. Though the goods and services were approved and provided for in Fiscal Year 2019, the invoices for said goods and services provided by multiple Vendors were not paid prior to the Fiscal Year 2019's books being closed. As such, the payment for the services requires authorization of the use of Fiscal Year 2020 funds to cover the expenditures.

The item provides for the necessary authorization by the City Commission to utilize Fiscal Year 2020 funds in the amount of \$130,203.79 to cover the expenses incurred and goods and services received in Fiscal Year 2019.

MOTION:

Move to approve/disapprove – Authorization of the use of Fiscal Year 2020 funds to pay for expenditures and services incurred in Fiscal Year 2019.

ATTACHMENT(S):

Fiscal Impact Analysis

List of outstanding Invoices with accounts

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2020	2021	2022	2023	2024
Capital Expenditures	0	0	0	0	0
Operating Expenditures	\$130,203.79	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
 Net Fiscal Impact	 \$130,203.79	 0	 0	 0	 0
 No. of Addn'l Full-Time Employee Positions	 0	 0	 0	 0	 0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Account Number	Account Description	Project Number	FY20 Budget	Current Balance	Agenda Expenditure	Balance

C. Department Fiscal Review:

Bruce Miller, Financial Services Director
 Jamie Brown, Public Works Director
 William Waters, Community Sustainability Director
 Edward Liberty, Electric Utility Director
 Brian Shields, Water Utility Director