

RESOLUTION NO. 16-2022 -2023 OF THE CITY OF LAKE WORTH BEACH, FLORIDA, APPROVING ~~THE FINANCIAL SERVICES DIRECTOR AND ASSISTANT FINANCIAL SERVICES DIRECTOR AS THE TWO~~ AUTHORIZED SIGNATORIES FOR ALL DISBURSEMENTS, TRANSFERS, AND WITHDRAWAL OF FUNDS FROM CITY ACCOUNTS; AND PROVIDING FOR CONFLICTS AND AN EFFECTIVE DATE

WHEREAS, signing for the disbursements, transfers, and withdrawals of funds from City accounts is an operational level activity best handled by City staff with knowledge of the operational need for such activity; and

WHEREAS, the City Commission in conjunction with the Financial Services Department have determined that ~~any two of the following individuals may be designated the Financial Services Director and Assistant Financial Services Director should be designated~~ as the two (2) authorized signatories on disbursements, transfers, and withdrawals of funds from City accounts: the city manager or an employee designated in writing by the city manager, the financial services director, and the financial services assistant director; and,

WHEREAS, the City Commission has determined that the adoption of this Resolution is in the best interests of the City and serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF LAKE WORTH BEACH, FLORIDA, that:

Section 1. ~~The signatures of any two of the following shall be required on all disbursements, transfers, and withdrawals of funds from City accounts:~~

- ~~a. City manager or an employee designated in writing by the city manager (the "Designee");~~
- ~~b. Financial services director; or~~
- ~~c. Financial services assistant director.~~ The Director of Financial Services and the Assistant Director of Financial Services shall be the two (2) required signatories on all disbursements, transfers, and withdrawals of funds from City accounts.

Section 2. The ~~city manager or the Financial Services Director~~ is authorized to provide samples of the ~~Designee's, Financial Services Director's, and the Assistant Financial Services assistant Director's~~ signatures to the City's investment managers and banking institutions for verification of the same.

Section 3. All resolutions in conflict herewith are hereby repealed.

Section 4. This resolution shall become effective upon its adoption.

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The passage of this resolution was moved by Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, and upon being put to a vote, the vote was as follows:

Mayor Betty Resch

Vice Mayor Christopher McVoy

Commissioner Sarah Malega

Commissioner Kimberly Stokes

Commissioner Reinaldo Diaz

The Mayor thereupon declared this resolution duly passed and adopted on the day of \_\_\_\_\_, 2022.

LAKE WORTH BEACH CITY COMMISSION

By: \_\_\_\_\_

Betty Resch, Mayor

ATTEST:

\_\_\_\_\_

Melissa Ann Coyne, CMC, City Clerk

~~The passage of this resolution was moved by Commissioner Malega, seconded by Commissioner Vice Mayor Robinson, and upon being put to a vote, the vote was as follows:~~