

# EXECUTIVE BRIEF REGULAR MEETING

**AGENDA DATE:** November 16, 2021

**DEPARTMENT:** Leisure Services

**TITLE:**

Resolution No. 84-2021 – FY 2022 Third Budget Amendment of the Five-Year Capital Plan to reflect the additional funding and appropriation for the Memorial Park Pavilion Renovation capital project.

**SUMMARY:**

Resolution No. 84-2021 authorizes a budget amendment to increase the funding and expenditures for the Memorial Park Pavilion Renovation Project.

**BACKGROUND AND JUSTIFICATION:**

The Memorial Park Pavilion renovation project was approved on September 27, 2021 as part of the FY 2022 Five-Year Capital Plan. The total projected cost for this Project equals \$594,225; of which \$266,560 is funded from grants while \$327,665 remains unfunded. An additional \$12,000 is available from the sale of the 6<sup>th</sup> Avenue South property to Florida Department of Transportation. Therefore, it is being recommended to use the proceeds from this sale, fund balance, to augment the unfunded portion of this project.

This budget amendment is being presented to adjust the appropriation approved through Resolution No. 60-2021 passed on September 27, 2021 which reflects the City's Five-Year Capital Plan as adopted by Commission.

**MOTION:**

Move to approve/disapprove Resolution No. 84-2021 – authorizing the third budget amendment to increase the funding and expenditures for the Memorial Park Pavilion Renovation Project.

**ATTACHMENT(S):**

Fiscal Impact Analysis  
Resolution 84-2021  
Exhibit A  
CIP Project Request Form

**FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

<b>Fiscal Years</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
Capital Expenditures	0	0	0	0	0
Operating Expenditures	\$12,000	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
 Net Fiscal Impact	 0	 0	 0	 0	 0
 No. of Addn'l Full-Time Employee Positions	 0	 0	 0	 0	 0

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Account Number	Account Description	Project Number	FY22 Budget	Current Balance	Budget Transfer	Agenda Expenditure	Balance
001-0000-271.00-00	Equity / Fund Balance	TBD	N/A	\$6,148,692	\$12,000	\$12,000	\$6,136,692