RESOLUTION NO. 78-2022 OF THE CITY COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, ESTABLISHING A PUBLIC EDUCATION FUND; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Lake Worth Beach desires to support and promote quality public education for every child in Lake Worth Beach Public Schools by collaborating with teachers and students on projects that will showcase their accomplishments; and

WHEREAS, the City wishes to provide funding for innovative classroom projects that engage the students in content that is relevant to them as well as the city; and

WHEREAS, the City encourages innovative activities outside the classroom that foster education and student growth; and

WHEREAS, the City wants to facilitate the alignment between the business community and education; and

WHEREAS, the City encourages students to participate in fine arts, STEM, multilingual and multicultural education; and

WHEREAS, the City desires to facilitate objectives and needs that may be identified from time-to-time by the City's Education Task Force or similar entity; and

WHEREAS, the City wants to create an awareness for postsecondary opportunities within city government; and

WHEREAS, the City wishes to maintain separate revenue and expenditures within a segregated fund whereby revenue sources are restricted and or otherwise committed to educational initiatives as outlined above; and

WHEREAS, the City has determined that supporting and promoting educational initiatives within the City serves a public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKE WORTH BEACH, FLORIDA, THAT:

<u>Section 1.</u> The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are incorporated herein by this reference.

<u>Section 2.</u> The appropriate Finance officers of the City are authorized and directed to

take all necessary and appropriate actions to establish a Special Revenue Fund titled "Public Education Fund" to account for public education funds received by the City from external sources, including donations, or by transfers as authorized by the City Commission from other City available funds, including; current year revenues, fund balance, unspent appropriations which may include unspent capital, or from other legal available funds; and to record the receipts and expenditures for the purposes stated herein.

<u>Section 3.</u> The accompanying \$75,000 budget amendment recommending the transfer from the fiscal year 2021 CIP appropriation, County School Board Wi-Fi project, will be considered for adoption by the City for the FY 2022 budget to provide necessary funding for the referenced initiatives.

<u>Section 4.</u> This Resolution shall become effective immediately upon its passage.

· •	ns moved by Commissioner, and upon being put to a vote, the vote
Mayor Betty Resch Vice Mayor Christopher McVoy Commissioner Sarah Malega Commissioner Kimberly Stokes Commissioner Reinaldo Diaz	
The Mayor thereupon declared th day of, 2022.	is resolution duly passed and adopted on the
	LAKE WORTH BEACH CITY COMMISSION
ATTEST:	By: Betty Resch, Mayor
Melissa Ann Coyne, City Clerk	