

EXECUTIVE BRIEF ELECTRIC UTILITY MEETING

AGENDA DATE: January 25, 2022

TITLE:

First Amendment with Precast Specialties, LLC

SUMMARY:

First Amendment to the Agreement with Precast Specialties, LLC (Precast), authorizes Precast to provide concrete utility poles for the Electric at a cost not to exceed \$500,000 for Fiscal Year 2022. The precast concrete utility poles have been identified as critical components for the City's electric utility System Hardening and Reliability Improvement Projects (SHRIP) and for which bonds were sold in November 2020.

BACKGROUND AND JUSTIFICATION:

The City issued a Request for Proposals (RFP 18-210) for the procurement of Precast Concrete Utility Poles for use and installation on the City's electrical distribution system. Precast was the only bidder and was selected to provide the precast concrete utility poles.

On September 13th, 2018, the City and the Contractor entered into an Agreement for precast concrete utility poles for an initial period of three (3) years with two (2) additional single year renewal options.

This First Amendment is to extend the term of the Agreement for an additional one (1) year term. The Contractor has submitted a revised rate schedule for the products to be provided under this Amendment. The rates provided have been evaluated and continue to offer the City the best value under the current agreement.

The concrete utility poles will be utilized in selected locations to replace wood poles to continue with the City's electric utility System Hardening and Reliability Improvements Projects. Estimated costs for Fiscal Year 2022 are not to exceed \$500,000.

MOTION:

Move to approve/disapprove the First Amendment to the Agreement with Precast Specialties, LLC, for precast concrete utility poles at a cost not to exceed \$500,000 for Fiscal Year 2022.

ATTACHMENT(S):

Fiscal Impact Analysis
First Amendment

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures	0	0	0	0	0
Operating Expenditures	\$500,000	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	\$500,000	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact: Funds have been identified in account No. 421-6034-531-63.15 and will be charged out to the respective capital projects as needed.

Account Number	Account Description	FY22 Budget	Current Balance	Budget Transfer	Agenda Expenditure	Balance
421-6034-531-63.15	Improve Other than Build / Infrastructure	\$31,078,734	\$18,465,300		\$500,000	\$17,965,300