

EXECUTIVE BRIEF REGULAR MEETING

AGENDA DATE: February 15, 2022

DEPARTMENT: Financial Services

TITLE:

Payments of Fiscal Year 2021 Invoices

SUMMARY:

Authorization for payment of outstanding invoices for goods and services provided in Fiscal Year 2021 not paid prior to the closure of the accounts for the fiscal year

BACKGROUND AND JUSTIFICATION:

Financial Services Department received invoices for goods and services provided to the City Departments during Fiscal Year 2021. Though the goods and services were approved and provided for in Fiscal Year 2021 the invoices for said goods and services provided by Vendors were not paid prior to the Fiscal Year 2021's books being closed. As such, the payment for the goods and services requires authorization of the use of Fiscal Year 2022 funds to cover the expenditures.

The item provides for the necessary authorization by the City Commission to utilize Fiscal Year 2022 funds in the amount of \$ 41,675.95 to cover the expenses incurred and goods and services received in Fiscal Year 2021.

MOTION:

Move to approve/disapprove authorization of the use of Fiscal Year 2022 funds to pay for expenditures incurred in Fiscal Year 2021.

ATTACHMENT(S):

Fiscal Impact Analysis
Invoice List

FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2022	2023	2024	2025	2026
Capital Expenditures	0	0	0	0	0
Operating Expenditures	41,675.95	0	0	0	0
External Revenues	0	0	0	0	0
Program Income	0	0	0	0	0
In-kind Match	0	0	0	0	0
Net Fiscal Impact	41,675.95	0	0	0	0
No. of Addn'l Full-Time Employee Positions	0	0	0	0	0

B. Recommended Sources of Funds/Summary of Fiscal Impact:

Invoice list contains fiscal impact details.