

EXECUTIVE BRIEF ELECTRIC UTILITY MEETING

AGENDA DATE: April 28, 2020

TITLE:

Presentation by Edward Liberty of the 2020 Mid-year Financial Results and Current Key Performance Indicators

SUMMARY:

Review of 2020 mid-year financial results related to revenues and expenses as well as a projection of year-end results for various revenue and expense scenarios.

BACKGROUND AND JUSTIFICATION:

The City's electric utility monitors, tracks, and reports its financial performance monthly relative to budget, as well as forecasts year-end performance based on identified expected changes and recent trends in leading indicators. Leading indicators to potential revenue impacts to the City's utilities during the current health crisis are being monitored, with City leadership updated periodically.

MOTION: N/A

ATTACHMENT(S):

PowerPoint Presentation