

# P3 Lake Park Harbor Marina Quarterly Update December 18th, 2024





# Overview

- Hotel, Boat Storage, Restaurant and Marina leases approved.
- PUD and site plans under review by Community Development Dept.
- State of Florida Reverter appraisal received. We will be proceeding to Governor and Cabinet for approval.
- Monthly Lake Park – Forest Development joint planning meetings.



# **Exhibit B**

## **Marina Properties Redevelopment Project Critical Path**

- Ground Leases – All executed
  - Pod A – Hotel
  - Pod B – Boat Storage Building
  - Pod C – Marina
  - Pod D – Restaurant
- Deed Restrictions and Reverter Clauses:
  - Approval currently in process.
  - Expect to be before Governor and Cabinet Q1 2025
- PUD/Master Plan:
  - Submitted to the Town on 12/18/2023.
  - Resubmittal in preparation





## **Exhibit B (Cont.)**

### **Marina Properties Redevelopment Project Critical Path**

- Hotel & Boat Storage Component
  - Site Plan submitted on 5/29/2024.
    - › Included Architectural Elevations & Floor Plans
  - Responses to comments and updated submittal early 2025
  - Hotel Management Agreement currently in negotiations with Marriot Hotels & Resorts
    - › Premium product → Autograph or Tribute level









# **Exhibit B (Cont.)**

## **Marina Properties Redevelopment Project Critical Path**

- Public Marina & Restaurant Component
  - Site Plan submitted on 5/29/2024.
  - Marina Component → First DEP permit applied for
    - › Response to comments submitted to DEP and USACOE

















# Questions?

